

Gladstone Commercial Corporation Announces Monthly Cash Distributions for April, May and June, 2015, and First Quarter Ended March 31, 2015 Earnings Release and Conference Call Dates

MCLEAN, Va., April 14, 2015 (GLOBE NEWSWIRE) --[Gladstone Commercial Corporation](#) (Nasdaq:GOOD) (the "Company") announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the first quarter ended March 31, 2015:

Cash Distributions:

Common Stock: \$0.125 cash distribution per common share for each of April, May and June, 2015, payable per Table 1 below. The Company has paid 123 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
April 22	April 24	May 5	\$0.125
May 15	May 19	May 29	\$0.125
June 17	June 19	June 30	\$0.125
Total for the Quarter:			<u>\$0.375</u>

Senior Common Stock: \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of April, May and June, 2015, payable per Table 2 below. The Company has paid 60 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
April	May 7	\$0.0875
May	June 5	\$0.0875
June	July 8	\$0.0875
Total for the Quarter:		<u>\$0.2625</u>

Series A Preferred Stock: \$0.1614583 cash distribution per share of the Company's 7.75%

Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of April, May and June, 2015, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 111 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
April 22	April 24	May 5	\$0.1614583
May 15	May 19	May 29	\$0.1614583
June 17	June 19	June 30	\$0.1614583
Total for the Quarter:			\$0.4843749

Series B Preferred Stock: \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of April, May and June, 2015, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 102 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
April 22	April 24	May 5	\$0.15625
May 15	May 19	May 29	\$0.15625
June 17	June 19	June 30	\$0.15625
Total for the Quarter:			\$0.46875

Series C Preferred Stock: \$0.1484375 cash distribution per share of the Company's 7.125% Series C Term Preferred Stock ("Series C Term Preferred Stock") for each of April, May and June, 2015, payable per Table 5 below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GOODN." The Company has paid 38 consecutive monthly cash distributions on its Series C Term Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series C Preferred Stock distribution.

Table 5: Summary of Series C Term Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
April 22	April 24	May 5	\$0.1484375
May 15	May 19	May 29	\$0.1484375
June 17	June 19	June 30	\$0.1484375
Total for the Quarter:			\$0.4453125

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the first quarter ended March 31, 2015, after the stock market closes on Monday, May 4, 2015. The

Company will hold a conference call Tuesday, May 5, 2015, at 8:30 a.m. EDT to discuss its earnings results. Please call (888) 734-0328 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through June 5, 2015. To hear the replay, please dial (855) 859-2056 and use playback conference number 17273472.

The live audio broadcast of the Company's conference call will be available online at www.gladstonecommercial.com. The event will also be archived and available for replay on the Company's website through July 5, 2015.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 98 properties. Additional information can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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