

# Gladstone Commercial Corporation

## Announces Monthly Cash Distributions for January, February and March of 2015

MCLEAN, Va., Jan. 13, 2015 (GLOBE NEWSWIRE) --[Gladstone Commercial Corporation](#) (Nasdaq:GOOD) (the "Company") announced today that its board of directors declared the following monthly cash distributions:

### Cash Distributions:

**Common Stock:** \$0.125 per common share for each of January, February and March, 2015, payable per Table 1 below. The Company has paid 120 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since its inception, over 11 years ago.

Table 1: Summary of common stock cash distributions:

| Ex-Dividend Date       | Record Date | Payment Date | Amount  |
|------------------------|-------------|--------------|---------|
| January 21             | January 23  | February 3   | \$0.125 |
| February 13            | February 18 | February 27  | \$0.125 |
| March 18               | March 20    | March 31     | \$0.125 |
| Total for the Quarter: |             |              | \$0.375 |

**Senior Common Stock:** \$0.0875 per share of the Company's senior common stock ("Senior Common") for each of January, February and March, 2015, payable per Table 2 below. The Company has paid 57 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

| Payable to Holders of Record<br>During the Month of: | Payment Date | Amount   |
|------------------------------------------------------|--------------|----------|
| January                                              | February 6   | \$0.0875 |
| February                                             | March 6      | \$0.0875 |
| March                                                | April 7      | \$0.0875 |
| Total for the Quarter:                               |              | \$0.2625 |

**Series A Preferred Stock:** \$0.1614583 per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of January, February and March, 2015, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 108 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

| Ex-Dividend Date       | Record Date | Payment Date | Amount      |
|------------------------|-------------|--------------|-------------|
| January 21             | January 23  | February 3   | \$0.1614583 |
| February 13            | February 18 | February 27  | \$0.1614583 |
| March 18               | March 20    | March 31     | \$0.1614583 |
| Total for the Quarter: |             |              | \$0.4843749 |

**Series B Preferred Stock:** \$0.15625 per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of January, February and March, 2015, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 99 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

| Ex-Dividend Date       | Record Date | Payment Date | Amount    |
|------------------------|-------------|--------------|-----------|
| January 21             | January 23  | February 3   | \$0.15625 |
| February 13            | February 18 | February 27  | \$0.15625 |
| March 18               | March 20    | March 31     | \$0.15625 |
| Total for the Quarter: |             |              | \$0.46875 |

**Series C Preferred Stock:** \$0.1484375 per share of the Company's 7.125% Series C Term Preferred Stock ("Series C Term Preferred Stock") for each of January, February and March, 2015, payable per Table 5 below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GOODN." The Company has paid 35 consecutive monthly cash distributions on its Series C Term Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series C Preferred Stock distribution.

Table 5: Summary of Series C Term Preferred Stock cash distributions:

| Ex-Dividend Date       | Record Date | Payment Date | Amount      |
|------------------------|-------------|--------------|-------------|
| January 21             | January 23  | February 3   | \$0.1484375 |
| February 13            | February 18 | February 27  | \$0.1484375 |
| March 18               | March 20    | March 31     | \$0.1484375 |
| Total for the Quarter: |             |              | \$0.4453125 |

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 95 properties. Additional information can be found at [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

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Source: Gladstone Commercial Corporation

