

Gladstone Commercial Corporation Announces Monthly Cash Distributions for January, February and March 2014

MCLEAN, Va., Jan. 7, 2014 /PRNewswire/ --[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) (NASDAQ: GOOD) (the "Company") announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the fourth quarter and year ended December 31, 2013:

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECOMMERCIAL>)

Cash Distributions:

Common Stock: \$0.125 per common share for each of January, February and March 2014, payable per Table 1 below. The Company has paid 108 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid 5 consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over nine years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 17	January 22	January 31	\$0.125
February 14	February 19	February 28	\$0.125
March 13	March 17	March 31	\$0.125
Total for the Quarter:			\$0.375

Senior Common Stock: \$0.0875 per share of the Company's senior common stock ("Senior Common") for each of January, February and March 2014, payable per Table 2 below. The Company has paid 45 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
January	February 7	\$0.0875
February	March 7	\$0.0875
March	April 7	\$0.0875
Total for the Quarter:		\$0.2625

Series A Preferred Stock: \$0.1614583 per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of January, February and March 2014, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 96 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a Series A Preferred Stock monthly distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 17	January 22	January 31	\$0.1614583
February 14	February 19	February 28	\$0.1614583
March 13	March 17	March 31	\$0.1614583
Total for the Quarter:			\$0.4843749

Series B Preferred Stock: \$0.15625 per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of January, February and March 2014, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 87 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a Series B Preferred Stock monthly distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 17	January 22	January 31	\$0.15625
February 14	February 19	February 28	\$0.15625
March 13	March 17	March 31	\$0.15625
Total for the Quarter:			\$0.46875

Series C Preferred Stock: \$0.1484375 per share of the Company's 7.125% Series C Term Preferred Stock ("Series C Term Preferred Stock") for each of January, February and March 2014, payable per Table 5 below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GOODN." The Company has paid 23 consecutive monthly cash distributions on its Series C Term Preferred Stock. The Company has never skipped, reduced or deferred a Series C Term Preferred Stock monthly distribution.

Table 5: Summary of Series C Term Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 17	January 22	January 31	\$0.1484375
February 14	February 19	February 28	\$0.1484375
March 13	March 17	March 31	\$0.1484375
Total for the Quarter:			\$0.4453125

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 87 properties. Additional information can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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