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XM and Pioneer Introduce the Wearable XMp3 Satellite Radio: Record What You Love, Listen When You Want(TM)

Wearable XM radio and MP3 player receives live satellite radio and lets consumers record up to 100 hours of XM programs and the 'Best of SIRIUS,' record multiple channels simultaneously, auto-record, pause and replay

XMp3 also features new XM2go Music Manager for organizing content and micro-SD card slot for additional MP3 storage

NEW YORK, Oct. 16 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) and Pioneer Electronics (USA) Inc. unveiled the new XMp3 wearable satellite radio and MP3 player today. The XMp3 is the lightest and most compact wearable live satellite radio and the first with simultaneous multi-channel recording capability. It also features a Programming Guide providing subscribers more ways than ever to discover and record their favorite content as well as the "Best of SIRIUS." The XMp3 has a micro-SD card slot for additional MP3 storage and includes the XM2go Music Manager software for organizing content.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20070313/XMLOGO>)

The XMp3 features the ability to record up to 10 hours of individual songs from its live music channels. Listeners can schedule up to five channels of recording simultaneously, allowing them to store up to 75 hours of sports, talk and commercial-free music programming. In addition, the XMp3 includes an auto-record feature that automatically stores up to 30 hours of listener's favorite content.

The XMp3 includes a DVR-like feature that automatically buffers the most recent 30 minutes of live programming so listeners can easily replay what they just heard. The radio allows the listener to pause, fast forward and rewind through the buffered content. Listeners will never miss a beat, sports play or news item again.

MP3 files can also be stored on the XMp3 radio and managed with the XM2go(R) Music Manager software. With the XM2go Music Manager, listeners can easily organize their saved content plus their personal MP3 music collection on the XMp3. The XMp3 includes a slot for a micro-SD card that makes it possible for listeners to add and enjoy even more of their personal MP3 collection.

The XMp3 includes the first portable satellite radio Program Guide that displays broadcasts on each channel up to two weeks in advance. Also included is a Highlights feature which spotlights programming, hand-picked by deejays. Listeners can scroll through the Program Guide or use the Highlights feature to view upcoming broadcasts, select a program to learn more, schedule a recording or choose to be alerted about future broadcasts.

"The XMp3 features a number of firsts, including multi-channel recording that ensures you always have fresh music content, sports games and your favorite shows at your fingertips," said Sean Gibbons, Vice President, Product Marketing for SIRIUS XM Radio. "XMp3 maximizes the entertainment experience, allowing listeners to discover new music and exclusive content. Another exciting benefit of this radio is that listeners can also expand their subscriptions to include 'The Best of SIRIUS' package. With the XMp3 radio, your audio entertainment never stops."

"The Pioneer XMp3 is a must have for consumers who simply love audio entertainment. With XM's endless music, sports and news programming coupled with MP3 playback, the XMp3 radio is the ideal entertainment product," said Larry Rougas, vice president of marketing and product planning for the mobile business group of Pioneer Electronics (USA) Inc.

The XMp3 is compact and lightweight at 3.1 ounces and features a large easy-to-read screen for use on the go or in the car, home or office.

Manufactured by Pioneer, the XMp3 is available for a suggested retail price of \$279.99. The new XM2go Music Manager and a variety of new accessories are also available.

For more information about the XMp3, please visit www.xmradio.com/xmp3 or www.pioneerelectronics.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering The Best Radio on Radio(TM) to more than 18 million subscribers, including 100% commercial free music, and premier sports, news, talk, entertainment, traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Elvis, Jamie Foxx, Barbara Walters, Frank Sinatra, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NBA, NHL, and PGA Tour, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, Circuit City, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

About Pioneer

Pioneer's Mobile Business Group is known for offering the kind of in-car products that make driving more enjoyable by offering high quality audio and video, advanced connectivity and ease-of-use. Its focus is on the development of new digital technologies including audio, video, navigation and satellite radio, while maintaining its strong heritage in products for car

audio enthusiasts and sound competitors. The company markets its products under the Pioneer and Premier brand names. When purchased from an authorized dealer, consumers receive a limited warranty for one year with Pioneer products and two years for Premier products.

Pioneer Electronics (USA) Inc. is headquartered in Long Beach, Calif., and its U.S. Web address is www.pioneerelectronics.com. Its parent company, Pioneer Corporation, is a leader in optical disc technology and a preeminent manufacturer of high-performance audio, video and computer equipment for the home, car and business markets. The company focuses on four core business domains including Blu-ray Disc and DVD, display technologies, navigation and Digital Network Entertainment.(TM)

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the ability to obtain governmental approvals of the transaction on a timely basis; the failure to realize synergies and cost-savings from the transaction or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; and operating costs and business disruption following the merger, including adverse effects on employee retention and on our business relationships with third parties, including manufacturers of radios, retailers, automakers and programming providers. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended June 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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