

September 9, 2008



AC/DC Radio to Air on SIRIUS Satellite Radio

AC/DC band members will host "AC/DC Radio" on SIRIUS channel 29 and will broadcast non-stop AC/DC music from their three-decade career

"AC/DC Radio" will premiere in advance of the band's upcoming studio album "Black Ice"

NEW YORK, Sept. 9 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) announced that legendary rock band AC/DC will host their own music channel on SIRIUS. The channel will celebrate AC/DC's iconic career and the upcoming release of Black Ice, the band's first studio album in eight years. AC/DC Radio will be broadcast on SIRIUS channel 29 and will debut on Monday, September 15, 2008 at 6 pm ET through January 15, 2009.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19991118/NYTH125>)

AC/DC Radio will air AC/DC music 24/7, including classic rock recordings such as "For Those About To Rock (We Salute You)," "You Shook Me All Night Long," and "Back in Black" as well as new songs from their Brendan O'Brien produced album, Black Ice (Columbia). The channel will also feature AC/DC band members Angus Young, Malcolm Young, Cliff Williams, Brian Johnson and Phil Rudd describing their singular rock & roll career spanning more than 30 years and sharing their personal insights into their music. The band will also guide SIRIUS listeners through an exclusive preview of every track on Black Ice, which will be sold in the U.S. exclusively at Wal-Mart and Sam's Club beginning Monday, October 20, 2008, and on the band's web site www.acdc.com.

"AC/DC is an unparalleled and enduring force in rock music," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio. "We are thrilled to begin broadcasting AC/DC Radio and give AC/DC fans a channel on SIRIUS where they can hear the band's distinctive music, uninterrupted and non-stop rock 'n roll the way the band always envisioned their radio airplay."

AC/DC Radio will offer fans exclusive access to the band and their music. AC/DC Radio listeners will also have the opportunity to choose their favorite AC/DC songs, with votes to be tallied and played back during the "Ultimate AC/DC Countdown."

Australian rock band AC/DC has sold more than 200 million albums worldwide. Back in Black has sold an estimated 42 million units worldwide and 22 million in the U.S. alone, making it the fifth highest-selling album of all time. AC/DC was inducted into the Rock & Roll Hall of Fame in March 2003.

For more information and a 3-day pass to listen, please visit www.sirius.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering the "The Best Radio on Radio" to more than 18 million subscribers, including 100% commercial free music, and premier sports, news, talk, entertainment, traffic and weather.

SIRIUS XM Radio has exclusive content relationships with an array of personalities and artists, including Howard Stern, Oprah, Martha Stewart, Jimmy Buffett, Elvis, Jamie Foxx, Barbara Walters, Frank Sinatra, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NHL, and PGA Tour, and broadcasts major college sports.

SIRIUS XM Radio has exclusive arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, Circuit City, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving Sirius XM Radio Inc. and XM Satellite Radio Holdings Inc., including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the ability to obtain governmental approvals of the transaction on a timely basis; the failure to realize synergies and cost-savings from the transaction or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; and operating costs and business disruption following the merger, including adverse effects on employee retention and on our business relationships with third parties, including manufacturers of radios, retailers, automakers and programming providers. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form

10-Q for the Quarter ended June 30, 2008, all of which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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