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Atlantic Union Bank Expands Commitments with Two Commonwealth Organizations to Help Accelerate Inclusion and Equity

RICHMOND, Va., Nov. 06, 2020 (GLOBE NEWSWIRE) -- Atlantic Union Bank is expanding its commitments to Virginia Center for Inclusive Communities (VCIC) and Virginia State University (VSU) with the goal of accelerating efforts to create stronger and more inclusive communities. These two financial contributions combined represent the largest philanthropic investment in the Bank's history.

"Despite the progress that has been made, more still needs to be done to advance social justice and build more inclusive workplaces and communities," said John Asbury, chief executive officer of Atlantic Union Bank. "While we don't have all the answers, we are committed to being part of the solution and working toward this shared goal. Growing our support for VCIC and VSU is one step forward in making a positive difference in the lives of our employees, our community members and the community at large."

As part of an ongoing relationship, Atlantic Union Bank's financial contribution to VCIC will support the organization's efforts to promote inclusion and create equitable learning environments at schools across Virginia. VCIC also will provide professional development on diversity, equity and inclusion for the Bank's employees.

"Atlantic Union Bank's investment in the Virginia Center for Inclusive Communities is transformational. At a time when schools are seeking proven, effective approaches to foster equity and inclusion, this gift will be put to quick use as we train thousands of students and educators across Virginia. We could not be more grateful," said Jonathan Zur, president and chief executive officer of Virginia Center for Inclusive Communities.

Additionally, Atlantic Union Bank is establishing Atlantic Union Bank Scholars, a five-year scholarship fund for VSU business/finance students in the Reginald F. Lewis College of Business. In addition to financial support, scholarship recipients will also be offered a paid summer internship at the Bank. The organizations are currently working together to establish the scholarship fund details and criteria. The Bank's relationship with VSU is long standing and includes participating in career fairs, recruiting interns and full-time employees and bank executives sharing their expertise with students in the classroom.

"The investment from Atlantic Union Bank helps us provide the financial resources needed for our students to complete their college degree," said Dr. Makola Abdullah, president of Virginia State University. "We are excited about this partnership that will not only provide financial resources for students, but also hands-on learning and practical experiences to prepare them for their future careers."

Atlantic Union Bank will continue to take action to advance diversity, equity and inclusion internally as well as in the communities it serves.

About Virginia Center for Inclusive Communities

The Virginia Center for Inclusive Communities works with schools, businesses, and communities to achieve success by addressing prejudices, in all forms, in order to improve academic achievement, increase workplace productivity, and enhance local trust. Through workshops, retreats, and customized programs that raise knowledge, motivation, and skills, VCIC develops leaders who work together to achieve success throughout the Commonwealth.

About Virginia State University

Virginia State University, a public, comprehensive 1890 Land Grant institution and historically black college/university, is committed to the preparation of a diverse population of men and women through the advancement of academic programs and services that integrate instruction, research, extension, and outreach. The University endeavors to meet the educational needs of students, graduating lifelong learners who are well equipped to serve their communities as informed citizens, globally competitive leaders, and highly effective, ethical professionals.

About Atlantic Union Bankshares Corporation

Headquartered in Richmond, Virginia, Atlantic Union Bankshares Corporation (Nasdaq: AUB) is the holding company for Atlantic Union Bank. Atlantic Union Bank has 135 branches and approximately 155 ATMs located throughout Virginia, and in portions of Maryland and North Carolina. Middleburg Financial is a brand name used by Atlantic Union Bank and certain affiliates when providing trust, wealth management, private banking, and investment advisory products and services. Certain non-bank affiliates of Atlantic Union Bank include: Old Dominion Capital Management, Inc., and its subsidiary, Outfitter Advisors, Ltd., Dixon, Hubbard, Feinour & Brown, Inc., which provide investment advisory services; Middleburg Investment Services, LLC, which provides brokerage services; and Union Insurance Group, LLC, which offers various lines of insurance products.

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