ThinkEquity®

Case Studies: Select Repeat Clients

Venu Holding Corporation

NYSE American: VENU

$409,550,000

$25,000,000	$250,000,000	$86,250,000	$34,500,000	$13,800,000
Bridge Financing	At-the-Market Offering	Follow-On Offering	Follow-On Offering	Initial Public Offering
August 2026	March 2026	March 2026	August 2025	November 2024

- In November 2024, Venu Holding Corporation (NYSE American: VENU) raised $13.8 million in an underwritten public offering which listed the Company onto the NYSE American.
- The Company priced the public offering of 1,380,000 ordinary shares at a public offering price of $10.00 per share.
- In August 2025, Venu raised an additional $34.5 million in a follow-on offering of ordinary shares.
- In March 2026, the Company raised $86.25 million through a public offering of 21,562,500 shares of common stock including the full exercise of the underwriters' over-allotment option.
- In June 2026, the Company announced an at-the-market offering of up to $250.0 million.
- In August 2026, the Company announced bridge financing of $25 million to fund construction of its Regent Bank Amphitheater.
- ThinkEquity acted as sole book-running manager or sole placement agent for each offering.

BOXABL Inc.

Nasdaq: BXBL

$3,580,000,000

$3,500,000,000	**$80,000,000**
Business Combination	*Initial Public Offering*
July 2026	January 2025

- In January 2025, FG Merger II Corp. (Nasdaq: FGMC, FGMCR) raised $80.0 million in an initial public offering which listed the Company onto the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- The Company priced the initial public offering of 8,000,000 units at a public offering price of $10.00 per unit.
- In August 2025, BOXABL Inc. and FG Merger II Corp. announced the signing of a merger agreement for BOXABL Inc. to become a publicly traded company on the Nasdaq. The transaction values BOXABL Inc. at a pro forma enterprise value of $3.5 billion.
- In June 2026, BOXABL Inc. and FG Merger II Corp. announced that stockholders of FG Merger II Corp. and BOXABL Inc. voted to approve the previously announced business combination.
- In July 2026, BOXABL Inc. and FG Merger II Corp. completed the previously announced business combination.
- ThinkEquity served as financial advisor to FG Merger II Corp. in connection with the business combination.

Twin Vee PowerCats Co.

Nasdaq: VEEE

$60,325,000

$7,200,000
Follow-On Offering
February/March 2026

$3,000,000
Follow-On Offering
May 2025

$8,000,000
Follow-On Offering
June 2023

$6,875,000
Follow-On Offering
September 2022

USFM CORPORATION

Business Combination
July 2026

FORZA X1

Merger Agreement
August 2024

$17,250,000
Initial Public Offering
August 2022

$18,000,000
Initial Public Offering
July 2021

- In July 2021, Twin Vee PowerCats Co. (Nasdaq: VEEE) raised $18 million in an initial public offering which listed the Company onto the Nasdaq.
- In September 2022, Twin Vee raised an additional $6.875 million in a follow-on offering of common stock.
- In August 2022, Forza X1, Inc. (Nasdaq: FRZA) raised approximately $17.3 million in an underwritten initial public offering of common stock which listed the Company onto the Nasdaq. The Company priced the initial public offering of 3,000,000 shares of its common stock at a public offering price of $5.00 per share.
- Twin Vee PowerCats Co. is a company engaged in the design, manufacturing, and marketing of recreational and commercial power catamaran boats.
- In June 2023, Forza X1, Inc. raised approximately an additional $8 million in a follow-on offering of common stock.
- In May 2025, Twin Vee PowerCats Co. raised an additional $3.0 million in a follow-on offering of common stock.
- In February & March 2026, the Company raised an additional $7.2 million in a follow-on offering of common stock.
- In July 2026, Twin Vee PowerCats Co. announced a strategic business combination with USFM Corporation, together with the concurrent privatization of Twin Vee's recreational marine business. ThinkEquity acted as advisor to USFM in connection with the transaction.
- ThinkEquity acted as sole book-running manager or sole placement agent for each offering.

Matinas BioPharma Holdings, Inc.

NYSE American: MTNB

$33,000,000

Business Combination July 2026	$8,000,000 Registered Direct June 2018	$10,000,000 Private Placement April 2015	$15,000,000 Private Placement August 2013

- Matinas BioPharma Holdings, Inc. (NYSE American: MTNB) raised $15.0 million in August of 2013 through a private placement.
- In April of 2015, Matinas BioPharma raised an additional $10.0 million in a private placement.
- In June 2018, Matinas BioPharma raised $8.0 million through the sale of Series B Convertible Preferred Stock in a follow-on offering. ThinkEquity acted as sole placement agent for the offering.
- In July 2026, Matinas BioPharma announced that it has entered into a definitive business combination agreement with GH Power Inc. ThinkEquity acted as advisor and exclusive warrant sollicitation agent.

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Vivani Medical, Inc.

Nasdaq: VANI

$128,100,000

$4,500,000
Registered Direct
January 2026

$15,700,000
Registered Direct
October 2025

$15,000,000
Registered Direct
March 2024

Business Combination
July 2026

Business Combination
August 2022

$57,500,000
Follow-On Offering
June 2021

$27,900,000
Private Placement
March 2021

$7,500,000
Follow-On Offering
April 2020

- Second Sight Medical Products Inc. (Nasdaq: EYES) raised $7.5 million in April 2020 in a follow-on offering of common stock.
- In March 2021, the Company raised an additional $27.9 million in a private placement of common stock.
- In June 2021, Second Sight raised an additional $57.5 million in a follow-on offering of common stock priced at $5.00 per share.
- In August 2022, Second Sight Medical Products announced the successful completion of its merger with Nano Precision Medical.
- Nano Precision Medical's lead program, NPM-119, is a near clinical stage GLP-1 receptor agonist which is being developed to treat patients with Type 2 diabetes for up to 6 months with a single, tiny subdermal implant.
- ThinkEquity acted as the financial advisor to Second Sight in connection with the merger.
- In connection with the merger, Second Sight changed its name to Vivani Medical, Inc., the Company's common stock will trade on The Nasdaq Capital Market under the symbol "VANI".
- In March 2024, Vivani raised approximately $15.0 million in a follow-on offering of common stock. ThinkEquity acted as financial advisor for the offering.
- In October 2025, the Company raised approximately $15.7 million in a registered direct offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In January 2026, the Company raised approximately $4.5 million in a registered direct offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In July 2026, Vivani announced that its wholly owned subsidiary, Cortigent, Inc., signed a definitive merger agreement with ClearOne, Inc. ThinkEquity acted as sole financial advisor to Vivani in the transaction.

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Regentis Biomaterials Ltd.

NYSE American: RGNT

$16,500,000

$6,500,000
Private Placement
June 2026

$10,000,000
Initial Public Offering
December 2025

- In December 2025, Regentis Biomaterials Ltd. (NYSE American: RGNT) raised $10.0 million in an underwritten public offering which listed the Company onto the NYSE American.
- The Company priced the public offering of 1,250,000 ordinary shares at a public offering price of $8.00 per share.
- In June 2026, Regentis raised an additional $6.5 million in a private placement of common stock and warrants.
- ThinkEquity acted as sole book-running manager or sole placement agent for each offering.

CEL-SCI Corporation

NYSE American: CVM

CEL SCI
Empowering Immune Defenses

$66,555,000

$2,500,000
Follow-On Offering
June 2026

$7,200,000
Follow-On Offering
May 2026

$10,000,000
Follow-On Offering
August 2025

$5,700,000
Follow-On Offering
July 2025

$5,000,000
Follow-On Offering
May 2025

$2,560,000
Follow-On Offering
March 2025

$5,000,000
Follow-On Offering
December 2024

$10,845,000
Follow-On Offering
July 2024

$7,750,000
Follow-On Offering
February 2024

$5,000,000
Follow-On Offering
November 2023

$5,000,000
Follow-On Offering
July 2023

- In July 2023, CEL-SCI Corporation (NYSE American: CVM) raised $5.0 million in an underwritten public offering. The Company offered 2,500,000 shares of common stock at a public offering price of $2.00 per share.
- In November 2023, ThinkEquity raised approximately $5.0 million in a follow-on offering of common stock for the Company
- In February 2024, ThinkEquity raised approximately an additional $7.75 million in a follow-on offering of common stock for the Company.
- In July 2024, ThinkEquity raised approximately an additional $10.85 million in a follow-on offering of common stock for the Company.
- In December 2024, ThinkEquity raised approximately an additional $5.0 million in a follow-on offering of common stock for the Company.
- In March 2025, ThinkEquity raised approximately an additional $2.6 million in a follow-on offering of common stock for the Company.
- In May 2025, ThinkEquity raised approximately an additional $5.0 million in a follow-on offering of common stock for the Company.
- In July 2025, ThinkEquity raised approximately an additional $5.7 million in a follow-on offering of common stock for the Company.
- In August 2025, ThinkEquity raised approximately an additional $10.0 million in a follow-on offering of common stock for the Company.
- In May 2026, ThinkEquity raised approximately an additional $7.2 million in a follow-on offering of common stock for the Company.
- In June 2026, ThinkEquity raised approximately an additional $2.5 million in a follow-on offering of common stock for the Company
- ThinkEquity acted as sole book-running manager or sole placement agent for each offering.

BriaCell Therapeutics Corp.

Nasdaq: BCTX, BCTXW | TSXV: BCT

BriaCell

$154,380,000

$4,700,000 Follow-On Offering May 2026	$30,000,000 Follow-On Offering January 2026	$15,000,000 Follow-On Offering July 2025	$13,800,000 Follow-On Offering April 2025	$3,050,000 Follow-On Offering February 2025	$5,550,000 Follow-On Offering December 2024	$5,000,000 Follow-On Offering October 2024	$8,500,000 Follow-On Offering September 2024
$12,880,000 Warrant Exercise June 2021	$27,200,000 Private Placement June 2021	$28,700,000 Follow-On Offering February 2021					

- BriaCell Therapeutics Corp. (Nasdaq: BCTX, BCTXW | TSXV: BCT) raised $25 million in February 2021 in a public offering which listed the Company onto the Nasdaq.
- The Company sold 5,882,353 units, each unit consisting of one share of common stock and one warrant to purchase one share of common stock, at a public offering price of $4.25 per unit. ThinkEquity acted as sole book-running manager for the offering
- On April 12th 2021, BriaCell announced the closing of the over-allotment option in connection with February's offering. An additional 882,352 shares at the public offering price of $4.24 per share for gross proceeds of $3.7 million was raised.
- In June 2021, ThinkEquity acted as sole placement agent for a private placement for BriaCell, raising $27.2 million at a price of $5.26 per share and one warrant.
- In June 2021, BriaCell announced that it received $12.88 million in proceeds from investors exercising 2,425,300 common share purchase warrants at an exercise price of $5.3125 per common share.
- In September 2024, the Company raised an additional $8.5 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In October 2024, ThinkEquity acted as sole placement agent for a follow-on offering for BriaCell, raising approximately $5 million at a price of $0.975 per share and one warrant.
- In December 2024, the Company sold 7,400,000 units, each unit consisting of one share of common stock and one warrant to purchase one share of common stock, at a public offering price of $0.75 per unit. ThinkEquity acted as sole book-running manager for the offering
- In February 2025, the Company raised an additional $3.05 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In April 2025, the Company raised approximately an additional $13.8 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole book-running manager for the offering.
- In July 2025, the Company raised an additional $15.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole placement agent for the offering.
- In January 2026, BriaCell raised an additional $30.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole placement agent for the offering.
- In May 2026, BriaCell raised an additional $4.7 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.

Sidus Space, Inc.

Nasdaq: SIDU

$351,500,000

$100,000,000
Follow-On Offering
May 2026

$58,500,000
Follow-On Offering
April 2026

$100,000,000
At-the-Market Offering
February 2026

$16,200,000
Follow-On Offering
December 2025

$25,000,000
Follow-On Offering
December 2025

$9,800,000
Follow-On Offering
September 2025

$7,500,000
Follow-On Offering
July 2025

$14,000,000
Private Placement
December 2024

$7,000,000
Follow-On Offering
November 2024

$7,900,000
Follow-On Offering
February 2024

$5,600,000
Follow-On Offering
January 2024

- In January 2024, Sidus Space, Inc. (Nasdaq: SIDU) raised $5.6 million in an underwritten public offering.
- The Company priced the public offering of 1,251,700 common shares at a public offering price of $4.50 per share.
- In February 2024, Sidus Space raised an additional approximately $7.9 million in a follow-on offering of common shares.
- The Company priced the public offering of 1,321,000 common shares at a public offering price of $6.00 per share.
- In November 2024, ThinkEquity acted as sole book-running manger for a follow-on offering raising $7.0 million for the Company at a price of $1.25 per share
- ThinkEquity acted as sole book-running manager for each offering.
- In December 2024, the Company raised gross proceeds of approximately $14.0 million in a private placement, with ThinkEquity acting as sole placement agent.
- In July 2025, Sidus Space raised an additional $7.5 million in a follow-on offering of common shares. ThinkEquity acted as sole placement agent for the offering.
- In September 2025, the Company raised an additional $9.8 million in a follow-on offering of common shares. ThinkEquity acted as sole placement agent for the offering.
- In December 2025, Sidus Space raised an additional $25.0 million in a follow-on offering of common shares. ThinkEquity acted as sole placement agent for the offering.
- In December 2025, Sidus Space raised an additional $16.2 million in a follow-on offering of common shares. ThinkEquity acted as sole placement agent for the offering.
- In February 2026, the Company announced an at-the-market offering of up to $100.0 million. ThinkEquity is acting as exclusive sales agent for the offering.
- In April 2026, the Company raised an additional $58.5 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In May 2026, the Company raised an additional $100 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.

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Greenland Energy Company

NASDAQ: GLND | GLNDW

GREENLAND ENERGY COMPANY

$285,000,000

$70,000,000
Follow-On Offering
April 2026

$215,000,000
Business Combination
March 2026

- Greenland Energy Company is an exploration stage oil and gas company with rights under exclusive licenses covering the Jameson Land Basin, East Greenland — one of the last remaining undrilled North Atlantic Margin basins.
- The company holds three exclusive exploration licenses issued by the Government of Greenland prior to the implementation of a moratorium on new oil and gas exploration and drilling activities. As a result, these licenses are among the last onshore petroleum exploration licenses granted in Greenland before the suspension of new grants.
- Total Licensed Acreage is over 2 million acres, covering the majority of the Jameson Land Basin.
- As of October 2025, Sproule ERCE independently estimated the licenses hold 13.03 billion barrels of gross un-risked recoverable oil. The Jameson Land Basin is described as analogous in potential scale to Prudhoe Bay.
- The Company was formed through a business combination involving Pelican Acquisition Corporation (SPAC), Pelican Holdco, Inc. (PubCo), March GL Company, and Greenland Exploration Limited with an approximately $215 million implied enterprise value at merger . Upon closing the transaction in March 2026, approximately $11 million of net cash remaining in the SPAC trust account was transferred to Greenland Energy Company's operating bank account. ThinkEquity served as financial advisor to Greenland Exploration, Pelican and MarchGL as well as M&A Advisor to Greenland Exploration.
- Following the SPAC merger closing, Greenland Energy Company conducted a registered public offering for $70,000,000 in gross proceeds in April 2026. ThinkEquity acted as the sole placement agent for the public offering.
- The proceeds from the offering are expected to provide sufficient capital to drill the Company's first two earn-in wells.

Vision Marine Technologies Inc.

Nasdaq: VMAR

$81,335,000

$16,335,000
At-the-Market Offering
January 2026

$9,600,000
Follow-On Offering
December 2025

$7,000,000
Follow-On Offering
August 2025

Nautical Ventures Group, Inc.
M&A Advisor
March 2025

$5,900,000
Private Placement
January 2025

$11,500,000
At-the-Market Offering
October 2024

$3,400,000
Follow-On Offering
September 2024

$27,600,000
Initial Public Offering
November 2020

- In November 2020, Vision Marine Technologies Inc. (Nasdaq: VMAR) raised $27.6 million in an underwritten public offering which listed the Company onto the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In September 2024, ThinkEquity acted as sole placement agent in connection with a follow-on offering for Vision Marine, raising $3.4 million for the Company.
- In October 2024, the Company announced an at-the-market offering of up to $11.5 million. ThinkEquity acted as exclusive sales agent for the offering.
- In January 2025, the Company raised gross proceeds of approximately $5.9 million in a private placement, with ThinkEquity acting as sole placement agent.
- In June 2025, the Company announced the acquisition of Nautical Ventures Group, Inc. ThinkEquity acted as an advisor to Vision Marine in connection with the acquisition.
- In August 2025, Vision Marine raised an additional $7.0 million in a follow-on offering of common shares. ThinkEquity acted as sole book-running manager for the offering
- In December 2025, Vision Marine raised an additional $9.6 million in a follow-on offering of common shares. ThinkEquity is acted as the sole placement agent for the offering.
- In January 2026, the Company announced an at-the-market offering of up to $16.34 million. ThinkEquity is acting as exclusive sales agent for the offering.

High Roller Technologies, Inc. (ROLR)

NYSE American: ROLR

HIGH ROLLER TECHNOLOGIES, INC

$35,000,000

$25,000,000 Registered Direct January 2026	$10,000,000 Initial Public Offering October 2024

- High Roller Technologies Inc. (NYSE American: ROLR) raised $10.0 million in October 2024 in an initial public offering of common stock which listed the Company on the NYSE American. ThinkEquity acted as sole book-runner.
- In January 2026, the Company raised an additional $25.0 million in a registered direct offering of common stock. ThinkEquity acted as sole placement agent.

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Nova Minerals Limited

Nasdaq: NVA, NVAWW | ASX: NVA

$107,182,000

$22,300,000 Follow-On Offering December 2025	$43,400,000 Department of War Grant July 2025	$11,100,000 Follow-On Offering July 2025	$6,730,000 Block Trade December 2024	$2,365,000 Follow-On Offering September 2024	$3,287,000 U.S. Initial Public Offering July 2024	$18,000,000 Underwritten Block Trade April 2022

- Nova Minerals Limited (Nasdaq: NVA, NVAWW | ASX:NVA) raised $18.0 million in an underwritten block trade sale of 3,000,000 common shares it held in Snow Lake Resources Ltd. (Nasdaq: LITM) in April 2022 with ThinkEquity acting as sole book-running manager.
- The Company raised $3.3 million in a public offering of American Depositary Shares (ADS) and tradable warrants in July 2024 which listed the Company onto Nasdaq. The company sold 475,000 units, with each unit consisting of one ADS and one warrant, with an ADS-to-ordinary-share ratio of 1 to 60 at a price to the public of $6.92 per unit. ThinkEquity acted as sole book-running manager for the offering.
- In September 2024, the Company raised an additional $2.4 million in a follow-on offering of ADS. ThinkEquity acted as sole book-running manager for the offering.
- In December 2024, the Company raised an additional $6.73 million in a block trade, divesting their investment in Snow Lake Resources Limited. ThinkEquity acted as sole placement agent for this trade.
- In July 2025, the Company raised an additional $11.1 million in a follow-on offering of ADS. ThinkEquity acted as sole book-running manager for the offering.
- In October, the Company announced it has been awarded $43.4 million in Defense Production Act Title III funding by the U.S. Department of War to produce antimony trisulfide at its Estelle Gold and Critical Minerals Project (Estelle Project) in Alaska. ThinkEquity acted as advisor in connection with the grant.
- In December 2025, Nova Minerals raised an additional $22.3 million in a follow-on offering of ADS. ThinkEquity acted as sole book-runner for the offering.

Fluent, Inc.

Nasdaq: FLNT

FLUENT

$38,500,000

$30,000,000 Credit Facility December 2025	$8,500,000 Registered Direct November 2024

- In November 2024, Fluent, Inc. (Nasdaq: FLNT) raised $8.5 Million in a registered direct and concurrent private offering of common stock. ThinkEquity acted as sole placement agent.
- In December 2025, the Company announced a $30.0 million credit facility. ThinkEquity acted as the placement agent.

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XTI Aerospace, Inc.

Nasdaq: XTIA

$127,000,000

$25,000,000 Private Placement November 2025	$40,000,000 M&A Advisor November 2025	Valkyrie & XTI Aerospace Partnership October 2025	$20,000,000 Follow-On Offering September 2025	$18,000,000 Follow-On Offering June 2025	$4,000,000 Follow-On Offering March 2025	ReadyMonitor, LLC M&A Advisory January 2025	$20,000,000 Follow-On Offering January 2025

- XTI Aerospace, Inc. (Nasdaq: XTIA) raised $20.0 million in January 2025 in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In January 2025, XTI Aerospace announced that it has signed a non-binding Memorandum of Understanding to acquire a 30% fully-diluted equity interest in ReadyMonitor, LLC. ThinkEquity acted as M&A Advisor to the Parties with respect to the Transaction.
- In March 2025, ThinkEquity raised approximately an additional $4.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole book-running manager for the offering.
- In June 2025, ThinkEquity raised approximately an additional $18.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole book-running manager for the offering.
- In September 2025, the Company raised an additional $20.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole placement agent for the offering.
- In October 2025, the Company announced a strategic partnership with Valkyrie Sciences Holdings LLC. ThinkEquity acted as advisor.
- In November 2025, XTI Aerospace announced that it acquired Drone Nerds, LLC. Immediately following the acquisition, the Company raised $25.0 million in a private placement of convertible preferred stock to Unusual Machines, Inc. ThinkEquity acted as the introducing party and exclusive M&A advisor to the Company in connection with the acquisition. ThinkEquity also acted as the exclusive placement agent for the private placement.

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Mobilicom Limited

Nasdaq: MOB

$60,300,000

$37,000,000 At-The-Market Offering October 2025	$10,000,000 At-The-Market Offering February 2025	$13,300,000 Initial Public Offering August 2022

- In August 2022, Mobilicom Limited (Nasdaq: MOB) raised $13.3 million in an initial public offering which listed the Company onto the Nasdaq.
- In February 2025, the Company announced an at-the-market offering of up to $10.0 million. ThinkEquity acted as sole agent for the offering.
- In October 2025, the Company announced an at-the-market offering of up to $37.0 million. ThinkEquity is acting as sole agent for the offering.

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FG Nexus Inc.

Nasdaq: FGNX, FGNXP

FGNX

$5,471,710,250

$200,000,000 Share Buyback Program October 2025	$5,000,000,000 ATM Offering August 2025	$200,000,000 Private Placement July 2025	$1,600,250 Follow-On Offering May 2023	$4,345,000 Follow-On Offering June 2022	$3,000,000 Follow-On Offering October 2021	$4,900,000 Preferred Stock Offering May 2021
$17,500,000 Preferred Stock Offering February 2018	$23,000,000 Follow-on Offering June 2014	$17,365,000 Initial Public Offering March 2014				

- 1347 Property Insurance Holdings, Inc. (Nasdaq: PIH) raised $17.4 million in March 2014 in an initial public offering of common stock which listed the Company on Nasdaq.
- Three months later in June 2014, 1347 Property Holdings raised an additional $23.0 million in a follow-on offering.
- In February 2018, 1347 Property Holdings raised an additional $17.5 million in an 8.0% Series A Cumulative Preferred Stock Offering.
- In December 2020, 1347 Property Holdings changed its name to FG Financial Group, Inc. (Nasdaq: FGF, FGFPP)
- FG Financial Group, Inc. (Nasdaq: FGF, FGFPP) raised $4.9 million in May 2021 in an 8.0% Series A Cumulative Preferred Stock Offering.
- In October 2021, the Company raised $3.0 million in a follow-on offering of common stock, including the full exercise of the to the option.
- In June 2022, the Company raised $4.3 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In May 2023, the Company raised approximately $1.6 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In February 2024, FG Financial Group merged with FG Group Holdings Inc., with FG Group LLC surviving as a wholly owned subsidiary, and FG Financial subsequently renamed Fundamental Global Inc.
- In July 2025, the Company raised gross proceeds of approximately $200.0 million in a private placement, with ThinkEquity acting as sole placement agent.
- In August 2025, the Company announced an at-the-market offering of up to $5.0 billion. ThinkEquity acted as sales agent for the offering.
- In October 2025, the Company announced a $200.0 million stock buyback program. ThinkEquity will make its rule 10b-18 purchases.

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Polar Power, Inc.

Nasdaq: POLA

$37,022,043

$2,382,043	$1,840,000	$13,500,000	$19,300,000
At-the-Market Offering	Follow-on Offering	Follow-on Offering	Initial Public Offering
October 2025	November 2023	February 2021	December 2016

- Polar Power, Inc. (Nasdaq: POLA) raised $19.3 million in December 2016 in an initial public offering of common stock which listed the Company on the Nasdaq. ThinkEquity acted as joint book-running manager for the offering.
- In February 2021, Polar Power, Inc. raised $13.5 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In November 2023, ThinkEquity acted as sole book-running manager in a follow-on offering of common stock for the Company, raising an additional $1.84 million.
- In October 2025, the Company announced an at-the-market offering of up to $2.4 million. ThinkEquity acted as sole agent for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Bitmine Immersion Technologies, Inc.

NYSE American: BMNR

BitMine

$24,770,700,000

Up to $20,000,000,000 At-the-Market Offering August 2025	$2,500,000,000 At-the-Market Offering July 2025	$2,000,000,000 At-the-Market Offering July 2025	$250,000,000 Private Placement June 2025	$20,700,000 Follow-On Offering June 2025

- Bitmine Immersion Technologies, Inc. (NYSE American: BMNR) raised $20.7 million in June 2025 in a follow-on offering of common stock, at a price per share of $8.00, which uplisted the Company on the NYSE American. ThinkEquity acted as sole book-running manager for the offering.
- In June 2025, the Company raised gross proceeds of approximately $250.0 million in a private placement, with ThinkEquity acting as sole placement agent.
- In July 2025, the Company announced an at-the-market offering of up to $2.0 billion. ThinkEquity acted as sales agent for the offering.
- In July 2025, the Company announced an additional at-the-market offering of up to $2.5 billion. ThinkEquity acted as sales agent for the offering.
- In August 2025, the Company announced an additional at-the-market offering of up to $20.0 billion. ThinkEquity acted as sales agent for the offering.

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BioVie Inc.

Nasdaq: BIVI

$79,665,250

$12,000,000
Follow-On Offering
August 2025

$3,200,000
Follow-On Offering
October 2024

$6,000,750
Follow-On Offering
October 2024

$6,664,500
Follow-On Offering
October 2024

$1,800,000
Warrant Exercise
October 2024

$3,000,000
Follow-On Offering
September 2024

$21,000,000
Follow-On Offering
March 2024

$20,000,000
Follow-On Offering
August 2021

$18,000,000
Follow-On Offering
September 2020

- In September 2020, BioVie Inc. (Nasdaq: BIVI) raised $18.0 million in a follow-on offering of common stock which listed the Company on the Nasdaq. ThinkEquity acted as joint book-running manager for the offering.
- In April 2021, the Company announced the acquisition of the biopharmaceutical assets of NeurMedix, Inc., a privately held clinical-stage pharmaceutical company, increasing the Company's market cap by approximately $125 million.
- In August 2021, the Company raised an additional $20.0 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In March 2024, ThinkEquity acted as sole placement agent for a follow-on offering for BioVie, raising approximately $21.0 million at a price of $1.00 per share and one-half warrant.
- In September 2024, ThinkEquity acted as sole placement agent for a follow-on offering for BioVie, raising approximately $3.0 million at a price of $1.53 per share and one warrant.
- In October 2024, BioVie announced that it received $1.8 million in proceeds from investors exercising 1,206,300 common share purchase warrants at an exercise price of $1.50 per common share.
- In October 2024, ThinkEquity acted as sole placement agent for a follow-on offering and concurrent private placement for BioVie, raising approximately $6.5 million at a price of $1.50 per share and one warrant.
- In October 2024, ThinkEquity acted as sole placement agent for a follow-on offering and concurrent private placement for BioVie, raising approximately $6.0 million at a price of $1.50 per share and one warrant.
- In August 2025, the Company raised an additional $12.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as sole book-runner for the offering.

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Lantern Pharma Inc.

Nasdaq: LTRN

Lantern Pharma®

$110,780,000

$15,530,000 At-the-Market Offering July 2025	$69,000,000 Follow-on Offering January 2021	$26,250,000 Initial Public Offering June 2020

- Lantern Pharma Inc. (Nasdaq: LTRN) raised $26.3 million in June 2020 in an initial public offering of common stock which listed the Company on the Nasdaq. ThinkEquity acted as sole book-runner.
- In January 2021, Lantern Pharma raised an additional $69.0 million in a follow-on offering of common stock, with ThinkEquity acting as sole book-runner.
- In July 2025, the Company announced an at-the-market offering of up to $15.5 million. ThinkEquity acted as sole agent for the offering.

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NextNRG, Inc. (f/k/a EzFill Holdings, Inc.)

Nasdaq: NXXT

$418,750,000

$75,000,000 At-the-Market Offering July 2025	$300,000,000 Share Exchange February 2025	$15,000,000 Follow-On Offering February 2025	$28,750,000 Initial Public Offering September 2021

- EZFill Holdings, Inc. (Nasdaq: EZFL) raised $28.8 million in September 2021 in an initial public offering of common stock, at a price per share of $4.00, which listed the Company on the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In February 2025, the Company raised an additional $15.0 million in a follow-on offering of common stock. Concurrently with the offering, EZFill Holdings, Inc. announced the closing of its $300.0 million share exchange agreement with NextNRG Holding Corp. and changed its name to NextNRG, Inc. The Company ceased trading under the ticker symbol 'EZFL' and began trading on the Nasdaq under the ticker symbol 'NXXT.' ThinkEquity acted as the sole book-runner for the offering.
- In July 2025, the Company announced an at-the-market offering of up to $75.0 million. ThinkEquity acted as lead agent for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Perfect Moment Ltd.

NYSE American: PMNT

$17,400,000

$3,000,000 Follow-On Offering June 2025	$6,400,000 Private Placement April 2025	$8,000,000 Initial Public Offering February 2024

- Perfect Moment Ltd. (NYSE American: PMNT) raised $8.0 million in February 2024 in an initial public offering of common stock, at a price per share of $6.00, which listed the Company on the NYSE American. ThinkEquity acted as sole book-running manager for the offering.
- In April 2025, ThinkEquity acted as placement agent for a private placement of an additional $6.4 million for the Company in a 12% Series AA Cumulative Convertible Preferred Stock deal.
- In June 2025, the Company raised an additional $3.0 million in a follow-on offering of common stock. ThinkEquity acted as sole book-runner for the offering.

Snow Lake Resources Ltd.

Nasdaq: LITM

SNOW LAKE ENERGY

$135,950,000

$50,000,000	$16,000,000	$15,000,000	$6,450,000	$2,900,000	$18,000,000	$27,600,000
At-the-Market Offering	Follow-On Offering	Follow-On Offering	Follow-On Offering	At-the-Market Offering	Underwritten Block	Initial Public Offering
April 2025	January 2025	December 2024	December 2024	August 2024	Trade April 2022	November 2021

- In November 2021, Snow Lake Resources Ltd. (Nasdaq: LITM) raised $27.60 million in an initial public offering which listed the Company onto the Nasdaq.
- The Company priced the public offering of 3,680,000 shares of its common stock, including 480,000 common shares sold upon full exercise of the underwriters' over-allotment option, at a public offering price of $7.50 per share. ThinkEquity acted as sole book-running manager for the offering.
- Prior to the IPO, Australian Securities Exchange listed Nova Minerals Limited (ASX: NVA) owned approximately 74% of the outstanding shares of Snow Lake Resources, and it will continue to own more than 50% of the shares following the IPO.
- In April 2022, ThinkEquity acted as sole book-running manager for a block trade of 3,000,000 common shares by the Company's largest shareholder, Nova Minerals Limited, which resulted in gross proceeds of $18.0 million.
- In August 2024, the Company announced an at-the-market offering of up to $2.90 million. ThinkEquity acted as sales agent for the offering.
- In December 2024, the Company raised an additional $6.45 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In December 2024, the Company raised an additional $15.0 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In January 2025, the Company raised an additional $16.0 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In April 2025, the Company announced an at-the-market offering of up to $50.0 million. ThinkEquity acted as sales agent for the offering.

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Roadzen Inc.

Nasdaq: RDZN

$9,500,000

$2,000,000 Debt Financing April 2025	$5,000,000 Follow-On Offering January 2025	$2,500,000 Follow-On Offering December 2024

- In December 2024, Roadzen Inc. (Nasdaq: RDZN) raised $2.5 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In January 2025, the Company raised an additional $5.0 million in a follow-on offering of common stock. ThinkEquity acted as sole placement agent for the offering.
- In April 2025, the Company raised $2.0 million in a debt financing. ThinkEquity acted as placement agent on the transaction.

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Silynxcom Ltd.

NYSE American: SYNX

$7,900,000

$2,900,000 Follow-On Offering March 2025	$5,000,000 Initial Public Offering January 2024

- Silynxcom Ltd. (NYSE American: SYNX) raised $5.0 million in January 2024 in an initial public offering of common stock, at a price per share of $4.00, which listed the Company on the NYSE American. ThinkEquity acted as sole book-running manager for the offering.
- In March 2025, the Company raised an additional $2.9 million in a follow-on offering of common stock. ThinkEquity acted as sole book-runner for the offering.

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Transcode Therapeutics, Inc.

Nasdaq: RNAZ

TRANSCODE THERAPEUTICS™

$50,295,000

$10,045,000 Registered Direct March 2025	$3,000,000 Follow-On Offering July 2024	$8,500,000 Follow-On Offering September 2023	$28,750,000 Initial Public Offering July 2021

- In July 2021, Transcode Therapeutics, Inc. (Nasdaq: RNAZ) raised $28.75 million in an underwritten initial public offering of common stock which listed the Company onto the Nasdaq.
- The Company priced the initial public offering of 7,187,500 shares, including the full exercise of the over-allotment option, at a public offering price of $4.00 per share.
- In September 2023, the Company raised approximately an additional $8.5 million in a follow-on offering of common stock.
- In July 2024, the Company raised approximately $3.0 million in a follow-on offering of common stock.
- In March 2025, the Company raised $10.0 million in a registered direct offering of common stock.
- ThinkEquity acted as sole book-running manager or sole placement agent for each offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

DEFSEC Technologies Inc.

Nasdaq: DFSC, DFSCW

$30,900,000

$2,500,000 Private Placement February 2025	$2,500,000 Private Placement November 2024	$3,500,000 Follow-On Offering October 2024	$1,700,000 Follow-On Offering June 2024	$1,000,000 Follow-On Offering April 2024	$5,600,000 Private Placement July 2023	$14,100,000 Follow-On Offering December 2022

- In December 2022, DEFSEC Technologies Inc. (Nasdaq: DFSC, DFSCW | TSXV: DFSC), formerly KWESST Micro Systems Inc. raised $14.1 million in an underwritten public offering which listed the Company onto the Nasdaq.
- The Company priced the public offering of 2,500,000 units consisting of one share and one warrant at a public offering price of $4.13 per unit. ThinkEquity acted as sole book-running manager for the offering.
- In July 2023, ThinkEquity acted as sole placement agent for a private placement raising approximately $5.6 million for the Company at a price of $2.26 per share and warrant.
- In April 2024, the Company raised an additional $1.0 million in a follow-on offering of common shares. ThinkEquity acted as sole book-running manager for the offering.
- In June 2024, ThinkEquity acted as sole book-running manger for a follow-on offering of common shares, raising approximately $1.7 million for the Company at a price of $0.58 per share
- In October 2024, ThinkEquity acted as sole placement agent for a follow-on offering of common shares, raising approximately $3.5 million for the Company at a price of $0.90 per share
- In Novemeber 2024, the Company raised approximately $2.5 million in a private placement of common stock and warrants. ThinkEquity acted as sole placement agent on the transaction.
- In February 2025, the Company raised an additional $2.5 million in a private placement of common stock and warrants. ThinkEquity acted as sole placement agent on the transaction.

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Annovis Bio, Inc.

NYSE: ANVS

$134,800,000

$21,000,000 Follow-On Offering February 2025	$50,000,000 At-The-Market Offering March 2023	$50,000,000 Follow-On Offering May 2021	$13,800,000 Initial Public Offering January 2020

- Annovis Bio, Inc. (NYSE: ANVS) raised $13.8 million in January 2020 in an initial public offering of common stock, at a price per share of $6.00, which listed the Company on the NYSE American. ThinkEquity acted as sole book-running manager for the offering.
- In May 2021, ThinkEquity acted as sole book-running manager for a follow-on offering of an additional $50.0 million of common stock, at a price per share of $50.00, a 733% increase from the IPO.
- In March 2023, the Company announced an at-the-market offering of up to $50.0 million. ThinkEquity acted as sales agent for the offering.
- In February 2025, the Company raised $21.0 million in a follow-on offering of common stock and warrants. ThinkEquity acted as a sole book-runner for the offering.

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ProPhase Labs, Inc.

Nasdaq: PRPH

$187,800,000

$23,600,000	$3,000,000	$4,500,000	$4,600,000	$100,000,000	$14,600,000	$37,500,000
M&A	Follow-On Offering	Block Trade	Asset Purchase	At-the-Market Offering	M&A	Follow-On Offering
January 2025	November 2024	April 2024	December 2022	December 2021	August 2021	January 2021

- In January 2021, ProPhase Labs, Inc. (Nasdaq: PRPH) raised $37.5 million in a follow-on offering of common stock at a price of $12.50 per share. ThinkEquity acted as sole book-running manger for the offering
- In August 2021, ProPhase announced the successful completion of its acquisition of Nebula Genomics. ThinkEquity acted as financial advisor to ProPhase in connection with the acquisition.
- In December 2021, the Company announced an at-the-market offering of up to $100 million. In 2024 ThinkEquity arranged a $4.5 million block trade off of the ATM. ThinkEquity acted as sales agent for the ATM program.
- In December 2022, the Company announced an asset acquisition for $4.6 million. ThinkEquity acted as advisor for the acquisition.
- In November 2024, ThinkEquity acted as sole book-running manger for a follow-on offering for the Company, raising approximately $3.0 million for the Company at a price of $0.72 per share
- In January 2025, ProPhase announced the closing of the sale of its wholly-owned subsidiaries, Pharmaloz Manufacturing Inc. and Pharmaloz Real Estate Holdings, Inc. (collectively "Pharmaloz" or "PMI"). ThinkEquity acted as financial advisor to ProPhase in connection with the sale of Pharmaloz.

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Scorpius Holdings, Inc.

NYSE American: SCPX

SCORPIUS

$35,175,000

$13,300,000 Private Placement December 2024	$14,375,000 Follow-On Offering August 2024	$6,000,000 Follow-On Offering May 2024	$1,500,000 Follow-On Offering March 2024

- In March 2024, Scorpius Holdings, Inc. (NYSE American: SCPX) raised $1.5 million in an underwritten public offering.
- The Company priced the public offering of 10,000,000 common shares at a public offering price of $0.15 per share.
- In May 2024, the Company raised an additional approximately $6 million in a follow-on offering of common units.
- In August 2024, the Company raised an additional approximately $14.4 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.
- In December 2024, the Company raised gross proceeds of approximately $13.3 million in a private placement, with ThinkEquity acting as sole placement agent

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GreenPower Motor Company, Inc.

Nasdaq: GP | TSXV: GPV

$44,200,000

$3,000,000 Follow-on Offering October 2024	$37,200,000 U.S. Initial Public Offering August 2020	$4,000,000 Private Placement May 2019

- In May 2019, ThinkEquity acted as placement agent for GreenPower Motor Company Inc. (Nasdaq: GP | TSXV: GPV), then listed on the TSX-V and OTCQX, raising $4.0 million in a private placement priced at $2.14 per share and half warrant (split adjusted).
- In August 2020, GreenPower raised $37.2 million in a U.S. initial public offering of common stock priced at $20.00 per share, which listed the Company onto Nasdaq. ThinkEquity acted as joint book-running manager for the offering.
- In October 2024, GreenPower raised $3.0 million in a follow-on offering of common shares. ThinkEquity acted as sole book-runner for the offering.

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Better Choice Company Inc.

NYSE American: BTTR

BETTER CHOICE COMPANY

$177,300,000

$125,000,000 Business Combination September 2024	$5,300,000 Follow-On Offering July 2024	$47,000,000 Business Combination December 2019

- In December 2019, Better Choice Company Inc. (NYSE American : BTTR) announced the successful completion of its acquisition of Halo, Purely for Pets. ThinkEquity acted as financial advisor to Better Choice in connection with the acquisition.
- In July 2024, ThinkEquity acted as sole book-running manager for a follow-on offering of common stock, raising approximately $5.3 million for the Company.
- In September 2024, Better Choice announced signing a definitive agreement to acquire SRxHealth Solutions Inc. for approximately $125 million. In April, 2025, the Company announced the closing of the SRxHealth Solutions Inc. merger. ThinkEquityActed as M&A Advisor to the transaction.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Marpai, Inc.

Nasdaq: MRAI

MARPAI
What will be.

$48,030,000

$11,830,000
Debt Financing
April 2024

$7,400,000
Follow-On Offering
April 2023

$28,800,000
Initial Public Offering
October 2021

- In October 2021, Marpai, Inc. (Nasdaq: MRAI) raised $28.8 million in an underwritten initial public offering which listed the Company onto the Nasdaq.
- The Company priced the initial public offering of 6,250,000 shares of its common stock at a public offering price of $4.00 per share.
- In April 2023, the Company raised approximately $7.4 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.
- In April 2024, the Company raised $11.8 million in a debt financing. ThinkEquity acted as an advisor for the transaction.

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Azitra, Inc.

NYSE American: AZTR

$12,500,000

$5,000,000 Follow-On Offering February 2024	$7,500,000 Initial Public Offering June 2023

- In June 2023, Azitra, Inc. (NYSE American: AZTR) raised $7.5 million in an underwritten public offering which listed the Company onto the NYSE American.
- The Company priced the public offering of 1,500,000 common shares at a public offering price of $5.00 per share.
- In February 2024, Azitra raised an additional $5.0 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

Beamr Imaging Ltd.

Nasdaq: BMR

BEAMR

$21,600,000

$13,800,000 Follow-On Offering February 2024	$7,800,000 Initial Public Offering February 2023

- In February 2023, Beamr Imaging Ltd. (Nasdaq: BMR) raised $7.8 million in an underwritten public offering which listed the Company onto the Nasdaq.
- The Company priced the public offering of 1,950,000 ordinary shares at a public offering price of $4.00 per share.
- In February 2024, Beamr raised an additional approximately $13.8 million in a follow-on offering of ordinary shares.
- ThinkEquity acted as sole book-running manager for both offerings.

OMNIQ Corp.

Nasdaq: OMQS

$48,600,000

$7,500,000	$3,000,000	$8,500,000	$15,000,000	$5,000,000	$6,300,000	$3,300,000
Debt Financing	Follow-On Offering	Debt Financing	Private Placement	Private Placement	M&A	Acquisition Financing
January 2024	October 2023	March 2022	July 2021	April 2019	October 2018	January 2018

- In January 2018, Teamtronics, Inc. acquired HTS-APR, a U.S. Based computerized vision image processing equipment maker for $3.3 million and became HTS Image Processing, Inc. ThinkEquity acted as an advisor for the acquisition.
- In October 2018, omniQ Corp. (Nasdaq: OMQS) acquired HTS Imaging Processing, Inc., a technological world leader in computer vision solutions for Security, Safe Cities, Traffic Management, Parking Management, Law Enforcement, and Surveillance for $6.3 million. ThinkEquity acted as an advisor for the acquisition.
- In April 2019, the Company raised $5.0 million in a private placement of common stock and warrants. ThinkEquity acted as placement agent for the transaction
- In July 2021, the Company raised $15.0 million in a private placement of common stock and warrants. ThinkEquity acted as sole placement agent on the transaction
- On September 2, 2021, the Company began trading on the Nasdaq under the ticker symbol “OMQS”.
- In March 2022, the Company raised $8.5 million in a debt financing. ThinkEquity acted as sole placement agent on the transaction.
- In October 2023, the Company raised approximately $3.0 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In January 2024, the Company raised $7.5 million in a debt financing. ThinkEquity acted as an advisor for the transaction.

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Red Cat Holdings, Inc.

Nasdaq: RCAT

$102,200,000

$9,200,000 Follow-On Offering December 2023	$17,000,000 At-The-Market Offering August 2023	$60,000,000 Follow-On Offering July 2021	$16,000,000 Follow-On Offering April 2021

- Red Cat Holdings, Inc. (Nasdaq: RCAT) raised $16.0 million in a public offering in April 2021 which listed the Company on the Nasdaq.
- In July 2021, the Company raised an additional $60.0 million in a follow-on offering of common stock.
- In September 2023, the Company announced an at-the-market offering of up to $17.0 million.
- In December 2023, the Company raised an additional $9.2 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager or exclusive sales agent for each offering

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Tharimmune, Inc.

Nasdaq: THAR

$28,650,000

$11,000,000 Follow-On Offering November 2023	$2,650,000 Follow-On Offering April 2023	$15,000,000 Initial Public Offering January 2022

- In January 2022, Hillstream BioPharma, Inc. (Nasdaq: HILS) raised $15 million in an underwritten initial public offering which listed the Company onto the Nasdaq.
- The Company priced the public offering of 3,750,000 shares of its common stock, at a public offering price of $4.00 per share.
- In April 2023, Hillstream, now known as Tharimmune, Inc. (Nasdaq:THAR), raised approximately $2.7 million in an underwritten public offering.
- The Company offered 5,300,000 shares of common stock at a public offering price of $0.50 per share. ThinkEquity acted as the representative of the underwriters for the offering:
- In November 2023, Tharimmune raised an additional $11 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for each offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

MAIA Biotechnology, Inc.

NYSE American: MAIA

$24,300,000

$7,000,000 At-The-Market-Offering September 2023	$5,800,000 Follow-On Offering April 2023	$11,500,000 Initial Public Offering January 2022

- MAIA Biotechnology, Inc. (NYSE American: MAIA) raised $11.5 million in July 2022 in an initial public offering of common stock which listed the Company on the NYSE American.
- The Company priced the initial public offering of 2,000,000 shares of its common stock at a public offering price of $5.00 per share.
- In April 2023, the Company raised approximately an additional $5.8 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for each offering.
- In September 2023, the Company announced an at-the-market offering of up to $7.0 million. ThinkEquity acted as exclusive sales agent for the offering.

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Netcapital Inc.

Nasdaq: NCPL

Netcapital *Inc.*

$9,645,000

$1,200,000 Follow-On Offering July 2023	$1,700,000 Registered Direct May 2023	$1,745,000 Follow-On Offering December 2022	$5,000,000 Follow-On Offering July 2022

- In July 2022, NetCapital (Nasdaq: NCPL, NCPLW) raised $5.0 million in an underwritten public offering which listed the Company onto the Nasdaq.
- The Company priced the public offering of 1,205,000 shares of its common stock and warrants to purchase up to 1,205,000 shares of the Company's common stock at a combined public offering price of $4.15 per share and warrant. ThinkEquity acted as sole book-running manager for the offering.
- In December 2022, ThinkEquity acted as sole book-running manager for an approximately $1.7 million follow-on offering of common stock for the Company at a price of $1.40 per share.
- In May 2023, ThinkEquity acted as placement agent for a registered direct offering, raising $1.7 million for the Company at a price of $1.55 per share.
- In July 2023, the Company raised approximately $1.2 million in a follow-on offering of common stock at a price of $0.70 per share. ThinkEquity acted as sole book-running manager for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Alliance Entertainment LLC

Nasdaq: AENT

$484,000,000

$4,000,000 Follow-On Offering June 2023	$480,000,000 Business Combination February 2023

- In February 2023, Alliance Entertainment LLC and Adara Acquisition Corp. announced the merger agreement for Alliance Entertainment LLC to become a publicly traded company. The transaction valued Alliance Entertainment at a pro forma enterprise value of $480 million. ThinkEquity acted as financial advisor for the business combination.
- In June 2023, Alliance Entertainment Holding Corporation (Nasdaq: AENT) raised $4.0 million in an underwritten public offering which listed the Company onto the Nasdaq.
- The Company offered 1,335,000 shares of Class A Common Stock at a public offering price of $3.00 per share. ThinkEquity acted as sole book-running manager for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Immix Biopharma, Inc.

Nasdaq: IMMX

$29,200,000

$5,000,000 At-The-Market Offering March 2023	$24,200,000 Initial Public Offering December 2021

- In December 2021, Immix Biopharma, Inc. (Nasdaq: IMMX) raised $24.2 million in an underwritten initial public offering which listed the Company onto the Nasdaq.
- The Company priced the initial public offering of 4,200,000 shares of its common stock at a public offering price of $5.00 per share. ThinkEquity acted as sole book-running manager for the offering.
- In March 2023, the Company announced an at-the-market offering of up to $5.0 million. ThinkEquity acted as exclusive sales agent for the offering.

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Blink Charging Co.

Nasdaq: BLNK, BLNKW

$700,560,000

$100,000,000 Follow-On Offering February 2023	$100,000,000 Follow-on Offering January 2023	$250,000,000 At-The-Market Offering September 2022	$232,060,000 Follow-on Offering January 2021	$18,500,000 Follow-On Offering February 2018

- Blink Charging Co. (Nasdaq: BLNK, BLNKW) raised $18.5 million in February 2018 in a follow-on offering of common stock and warrants which listed the Company on the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In January 2021, ThinkEquity acted as co-manager for a $232.1 million follow-on offering of common stock for the Company.
- In September 2022, Blink Charging Co. filed for an additional $250 million in an at-the-market offering. ThinkEquity acted as sales agent for the offering.
- In January 2023, ThinkEquity acted as co-manager for a $100 million follow-on offering of common stock for the Company.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Tivic Health Systems, Inc.

Nasdaq: TIVC

TIVIC HEALTH™

$22,300,000

$5,000,000 Follow-On Offering February 2023	$17,300,000 Initial Public Offering November 2021

- In November 2021, Tivic Health Systems, Inc. (Nasdaq: TIVC) raised $17.3 million in an underwritten initial public offering which listed the Company onto the Nasdaq.
- The Company priced the initial public offering of 3,000,000 shares of its common stock at a public offering price of $5.00 per share.
- In February 2023, the Company raised approximately $5 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

BK Technologies Corporation

NYSE American: BKTI

$27,800,000

Up to $15,000,000 At-The-Market Offering January 2023	$12,800,000 Follow-On Offering June 2022

- In June 2022, BK Technologies Corporation (NYSE American: BKTI) raised $12.8 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In January 2023, the Company announced an at-the-market offering of up to $15 million. ThinkEquity acted as exclusive sales agent for the offering.
- BK Technologies Corporation manufactures high-specification, American-made communications equipment for use by public safety professionals and government agencies.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

FAT Brands Inc.

Nasdaq: FAT, FATBP, FATBW

$57,600,000

$21,400,000 At-The-Market Offering November 2022	$18,00,000 Preferred Stock Offering October 2021	$9,200,000 Preferred Stock Offering June 2021	$9,000,000 Preferred Stock Offering July 2020

- FAT Brands Inc. (Nasdaq: FAT, FATBP, FATBW) raised $9.0 million in July 2020 in a public offering of 8.25% Series B Cumulative Preferred Stock.
- In June 2021, the Company raised an additional $9.2 million in a public offering of Series B Cumulative Preferred Stock.
- In October 2021, the Company raised an additional $18.0 million in a public offering of Series B Cumulative Preferred Stock.
- ThinkEquity acted as sole book-runner for each offering.
- In November 2022, the Company announced an at-the-market offering of up to $21.4 million. ThinkEquity acted as sales agent for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Virios Therapeutics, Inc.

Nasdaq: VIRI

$39,500,000

$5,000,000 Follow-On Offering September 2022	$34,500,000 Initial Public Offering December 2020

- In December 2020, Virios Therapeutics, Inc. (Nasdaq: VIRI) raised $34.5 million in an initial public offering of common stock which listed the Company on the Nasdaq.
- In September 2022, Virios Therapeutics raised an additional $5.0 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.
- Virios Therapeutics is a clinical-stage biopharmaceutical company developing and commercializing innovative antiviral therapies to treat diseases associated with a viral triggered abnormal immune response, such as fibromyalgia (FM).

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Save Foods, Inc.

Nasdaq: SVFD

$16,800,000

$4,800,000 Follow-On Offering August 2022	$12,000,000 Follow-On Offering May 2021

- In May 2021, Save Foods, Inc. (Nasdaq: SVFD) raised $12 million in a follow-on offering which listed the Company onto the Nasdaq.
- The Company priced the underwritten public offering of 1,090,909 shares of its common stock at a public offering price of $11.00 per share.
- In August 2022, the Company raised an additional $4.8 million in a follow-on offering of common stock at a price of $3.00 per share.
- ThinkEquity acted as sole book-running manager for both offerings.

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Piedmont Lithium Inc.

Nasdaq: PLL | ASX: PLL

$331,300,000

$130,800,000 Follow-On Offering March 2022	$122,500,000 Follow-On Offering March 2021	$57,500,000 Follow-On Offering October 2020	$20,500,000 Follow-On Offering June 2020

- In June 2020, Piedmont Lithium Inc. (Nasdaq: PLL | ASX: PLL) raised US$13 million in a follow-on offering of American Depository Shares (ADSs) priced at $6.30 per share. In conjunction with the follow-on, Piedmont Lithium raised an additional $10.8 million (US$7.6 million) in a private placement with existing non-US institutional and sophisticated shareholders and directors. ThinkEquity acted as joint book-running manager for the offering.
- In September 2020, the Company announced a sales agreement with Tesla, Inc. (Nasdaq: TSLA) for the supply of spodumene concentrate from Piedmont's North Carolina deposit.
- In October 2020, ThinkEquity acted as joint book-running manager for a follow-on offering of ADSs, raising the Company an additional $57.5 million.
- In March 2021, the Company raised an additional $122.5 million in a follow-on offering of ADSs. ThinkEquity acted as co-manager for the offering.
- In March 2022, ThinkEquity acted as co-manager for a $130.8 million follow-on offering of common stock for the Company.
- In November 2024, Piedmont Lithium Inc. announced its merger with Sayona Mining Ltd. The combined entity had an estimated pro-forma market capitalization of $623.0 million at the time of the announcement.

Hagerty, Inc.

NYSE: HGTY

$3,919,000,000

$704,000,000
Private Placement
December 2021

$3,100,000,000
Business Combination
December 2021

$115,000,000
Initial Public Offering
April 2021

- In April 2021, Aldel Financial Inc. (NYSE: ADF) raised $115 million in an initial public offering which listed the Company onto the NYSE. ThinkEquity acted as sole book-running manager for the offering.
- In December 2021, Aldel announced the successful completion of its merger with Hagerty, Inc. which included a $704 million fully committed PIPE. ThinkEquity acted as financial advisor to Aldel in connection with the merger and also served as its capital markets advisor.
- In connection with the merger, Aldel Financial changed its name to Hagerty, Inc. The Company's common stock will trade under the NYSE symbol "HGTY"

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Context Therapeutics Inc.

Nasdaq: CNTX

$60,000,000

$31,250,000
Private Placement
December 2021

$28,750,000
Initial Public Offering
October 2021

- In October 2021, Context Therapeutics Inc. (Nasdaq: CNTX) raised $28.75 million in an initial public offering which listed the Company onto the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In December 2021, ThinkEquity acted as sole placement agent for a private placement for Context Therapeutics, raising $31.25 million at a price of $6.25 per share and one warrant.

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iSpecimen

Nasdaq: ISPC

$60,000,000

$21,000,000 Private Placement November 2021	$20,700,000 Initial Public Offering June 2021

- In June 2021, iSpecimen, Inc. (Nasdaq: ISPC) raised $20.7 million in an initial public offering, including the full exercise of the over-allotment option, which listed the Company onto the Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In November 2021, ThinkEquity acted as sole placement agent for a private placement for iSpecimen, raising $21.0 million at a price of $12.00 per share and three-quarters of one warrant.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Harbor Custom Development, Inc.

Nasdaq: HCDI, HCDIP, HCDIW, HCDIZ

HARBOR Custom Development, Inc

$112,700,000

$41,400,000 Preferred Stock Offering October 2021	$31,500,000 Preferred Stock Offering June 2021	$27,600,000 Follow-on Offering January 2021	$12,200,000 Initial Public Offering August 2020

- Harbor Custom Development, Inc. (Nasdaq: HCDI, HCDIP, HCDIW, HCDIZ) raised $12.2 million in August 2020 in an initial public offering of common stock which listed the Company on the Nasdaq.
- In January 2021, the Company raised an additional $27.6 million in a follow-on offering of common stock.
- In June 2021, Harbor raised an additional $31.5 million in an 8.0% Series A Cumulative Convertible Preferred Stock Offering including tradeable warrants.
- In October 2021, Harbor raised an additional $41.4 million in a follow-on offering of its preferred stock, including the full exercise of the over-allotment option.
- ThinkEquity acted as sole book-running manager for each offering.

Virpax Pharmaceuticals, Inc.

Nasdaq: VRPX

$58,000,000

$40,000,000 Follow-On Offering September 2021	$18,000,000 Initial Public Offering August 2021

- Virpax Pharmaceuticals, Inc. (Nasdaq: VRPX) raised $18.0 million in February 2021 in an initial public offering which listed the Company on the Nasdaq.
- In September 2021, the Company raised an additional $40.0 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

Pyxis Tankers Inc.

Nasdaq: PXS, PXSAP, PXSAW

PYXIS TANKERS

$41,000,000

$6,200,000 Preferred Stock Offering July 2021	$25,000,000 Private Placement February 2021	$5,000,000 Follow-on Offering October 2020	$4,800,000 Registered Direct December 2017

- In December 2017, Pyxis Tankers Inc. (Nasdaq: PXS, PXSAP, PXSAW) raised $4.8 million in an offering of common stock. ThinkEquity acted as exclusive placement agent for the offering.
- In October 2020, ThinkEquity acted as sole book-running manager for a follow-on offering of an additional $5.0 million for the Company in a 7.75% Series A Cumulative Convertible Preferred Stock deal.
- In February 2021, the Company raised $25.0 million in a private placement of common stock. ThinkEquity acted as sole placement agent for the transaction.
- In July 2021, the Company raised $6.2 million in a 7.75% Series A Cumulative Convertible Preferred Stock offering. ThinkEquity acted as sole book-running manager for the offering.

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Inhibikase Therapeutics, Inc.

Nasdaq: IKT

$63,000,000

$45,000,000 Follow-On Offering June 2021	$18,000,000 Initial Public Offering December 2020

- Inhibikase Therapeutics, Inc. (Nasdaq: IKT) raised $18.0 million in December 2020 in an initial public offering of common stock which listed the Company on the Nasdaq.
- In June 2021, the Company raised an additional $45.0 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

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Polished.com Inc.

NYSE American: POL, POL WS

POLISHED

$294,500,000

$70,000,000 Debt Financing June 2021	$209,500,000 Follow-On Offering May 2021	$5,000,000 Bridge Loan March 2021	$10,000,000 Initial Public Offering July 2020

- 1847 Goedeker Inc. (NYSE American: GOED) raised $10.0 million in July 2020 in an initial public offering of common stock which listed the Company on the NYSE American. ThinkEquity acted as sole book-running manger for the offering.
- In March 2021, the Company announced the closing of two 10% OID senior secured promissory notes for an aggregate of $5 million in gross proceeds.
- In May and June 2021, Goedeker simultaneously closed a follow-on offering, debt financing, and an acquisition. In May 2021, Goedeker raised $209.5 million in the follow-on offering of common stock and warrants. ThinkEquity acted as sole book-running manager for the offering. One month later, the Company raised $70.0 million in debt financing and closed its acquisition of Appliances Connection, creating one of the largest pure-play online retailer of household appliances in the US. ThinkEquity acted as sole placement agent for the debt financing.
- In July 2022, 1847 Goedeker Inc. changed its corporate name to Polished.com Inc., the Company's common stock and warrants now trade under the symbols "POL" and "POL WS", respectively.

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Kiromic BioPharma, Inc.

Nasdaq: KRPB

$55,000,000

$40,000,000 Follow-On Offering June 2021	$15,000,000 Initial Public Offering October 2020

- Kiromic BioPharma, Inc. (Nasdaq: KRPB) raised $15.0 million in October 2020 in an initial public offering of common stock which listed the Company on the Nasdaq.
- In June 2021, the Company raised an additional $40.0 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

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cbdMD, Inc.

NYSE American: YCBD, YCBDpA

$86,798,250

$14,348,250
Preferred Stock Offering
June 2021

$17,250,000
Preferred Stock Offering
December 2020

$18,400,000
Follow-On Offering
January 2020

$5,000,000
Preferred Initial Public Offering
October 2019

$13,800,000
Follow-On Offering
May 2019

$120,000,000
Fairness Opinion
December 2018

$6,000,000
Follow-On Offering
September 2018

$12,000,000
Initial Public Offering
November 2017

- Level Brands, Inc. (NYSE American: YCBD, YCBDpA) raised $12.0 million in November 2017 in an initial public offering of common stock, listing the Company on NYSE American.
- Nine months later in September 2018, Level Brands raised an additional $6.0 million in a follow-on offering.
- In December of 2018, Level Brands received a fairness opinion on the $120.0 million acquisition consideration to cbdMD, Inc.
- April 22, 2019 Level Brands, Inc. filed Articles of Amendment to their Articles of Incorporation changing the name of the Company to "cbdMD, Inc."
- In May 2019, cbdMD raised $13.8 million in a follow-on offering of common stock.
- In October 2019, cbdMD raised $5.0 million in an 8.0% Series A Cumulative Preferred Stock deal.
- In January 2020, the Company raised $18.4 million in a follow-on offering of common stock.
- December 2020, cbdMD raised $17.25 million in an 8.0% Series A Cumulative Convertible Preferred Stock deal.
- In June 2021, the Company raised an additional $14.35 million in a follow-on offering of its 8.0% Series A Cumulative Convertible Preferred Stock.
- ThinkEquity acted as sole book-running manager for each offering.

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Nano Dimension Ltd.

Nasdaq: NNDM

$1,542,725,400

NANODIMENSION

$500,000,000 Registered Direct February 2021	$332,500,000 Registered Direct January 2021	$250,000,000 Registered Direct December 2020	$180,000,000 Registered Direct December 2020	$60,000,000 Registered Direct November 2020	$100,000,000 Registered Direct November 2020
$50,200,000 Registered Direct October 2020	$16,900,000 Registered Direct September 2020	$35,900,000 Registered Direct May 2020	$13,343,000 Follow-on Offering April 2020	$3,882,400 Follow-on Offering February 2020	

- Nano Dimension Ltd. (Nasdaq: NNDM) raised $3.9 million in February 2020 in a follow-on offering of ADSs.
- Two months later in April 2020, the Company raised $13.3 million in a follow-on offering of ADSs.
- In May 2020, the Company raised $35.9 in a registered direct offering of ADSs.
- In September 2020, the Company raised $16.9 million in a registered direct offering of ADSs.
- In October 2020, the Company raised $50.2 million in a registered direct offering of ADSs.
- In November 2020, the Company raised $100.0 million and $60.0 million in two separate registered direct offerings of ADSs.
- In December 2020, the Company raised an aggregate of $430.0 million in two registered direct offerings of ADSs.
- In January 2021, the Company raised an additional $332.5 million in a registered direct offering of ADSs.
- In February 2021, the Company raised $500.0 million in a registered direct offering of ADSs.

Hepion Pharmaceuticals, Inc.

Nasdaq: HEPA

$122,900,000

$88,400,000 Follow-on Offering February 2021	$34,500,000 Follow-On Offering November 2020

- Hepion Pharmaceuticals, Inc. (Nasdaq: HEPA) raised $34.5 million in November 2020 in a follow-on offering of common stock.
- In February 2021, the Company raised an additional $88.4 million in a follow-on offering of common stock.
- ThinkEquity acted as sole book-running manager for both offerings.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

LMP Automotive Holdings, Inc.

Nasdaq: LMPX

$52,425,000

$20,00,000 Private Placement February 2021	$19,200,000 Follow-on Offering January 2020	$13,225,000 Initial Public Offering December 2019

- LMP Automotive Holdings, Inc. (Nasdaq: LMPX) raised $13.2 million in December 2019 in an initial public offering of common stock, listing on Nasdaq.
- Two months later in February 2020, LMP Automotive Holdings raised $19.2 million in a follow-on offering at $16.00 per share, a 220% premium to the IPO price.
- ThinkEquity acted as sole book-running manager for both offerings.
- In February 2021, the Company raised an additional $20.0 million in a private placement of Series A Convertible Preferred Stock. ThinkEquity acted as sole placement agent on the transaction.

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SG Blocks, Inc.

Nasdaq: SGBX

$31,082,500

Joint Venture September 2020	$17,250,000 Follow-on Offering May 2020	$1,870,000 Follow-on Offering April 2020	$2,572,500 Follow-on Offering December 2019	$765,000 Follow-on Offering July 2019	$8,625,000 Initial Public Offering June 2017

- SG Blocks, Inc. (Nasdaq: SGBX) raised $8.6 million in June 2017 in a common stock initial public offering which listed the Company on Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In July 2019, ThinkEquity acted as sole book-running manager for a $765,000 follow-on offering of common stock for the Company.
- In December 2019, SG Blocks raised $2.6 million in a follow-on offering of common stock. ThinkEquity acted as sole book-running manager for the offering.
- In April 2020, SG Blocks raised $1.87 million in a follow-on offering of common stock. ThinkEquity acted as advisor for the offering
- In May 2020, ThinkEquity acted as advisor for a $17.25 million follow-on offering of common stock for the Company.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Ontrak, Inc.

Nasdaq: OTRK

$59,000,000

$42,500,000 Follow-on Offering August 2020	$16,500,000 Follow-on Offering April 2017

- In April 2017, ThinkEquity acted as sole book-running manager for a $16.5 million follow-on offering of common stock for Ontrak, Inc. (Nasdaq: OTRK).
- In August 2020, Ontrak raised $42.5 million in an offering of 9.50% Series A Cumulative Perpetual Preferred Stock deal. ThinkEquity acted as lead manager for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Tiziana Life Sciences PLC

Nasdaq: TLSA | LSE: TILS

$87,250,000

$57,250,000 Registered Direct August 2020	$20,000,000 At-The-Market Offering April 2020	$10,000,000 Follow-on Offering March 2020

- Tiziana Life Sciences PLC (Nasdaq: TLSA | LSE: TILS) raised $10.0 million in March 2020 in a follow-on offering of ordinary shares on Nasdaq. ThinkEquity acted as sole book-running manager for the offering.
- In April 2020, Tiziana announced an at-the-market offering for up to $20.0 million. ThinkEquity acted as exclusive sales agent for the offering.
- In August 2020, ThinkEquity acted as sole placement agent for a $57.25 million registered direct offering for the Company at $5.20 per share, a 73% premium to its follow-on offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Fortress Biotech, Inc.

Nasdaq: FBIO

$45,100,000

$14,400,000 Follow-On Offering February 2020	$6,000,000 Follow-On Offering November 2019	$13,200,000 Follow-On Offering August 2020	$11,500,000 Follow-On Offering May 2020	$5,000,000 Preferred Repurchase Program March 2020

- From November 2019 to August 2020, Fortress Biotech, Inc. (Nasdaq: FBIO) raised $45.1 million in four 9.375% Series A Cumulative Redeemable Preferred Stock deals. ThinkEquity acted as joint book-running manager for the offerings.
- In March 2020, Fortress repurchased $5.0 million of its 9.375% Series A Cumulative Redeemable Perpetual Preferred Stock.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Duos Technologies Group, Inc.

Nasdaq: DUOT

duostech

$20,250,000

$9,250,000 Follow-on Offering February 2020	$11,000,000 Private Placement November 2017

- In November 2017, Duos Technologies Group, Inc. (Nasdaq: DUOT) raised $11.0 million in a private placement.
- In February 2020, Duos Technologies Group raised $9.25 million in a follow-on offering of common stock and up-listing onto Nasdaq. ThinkEquity acted as sole placement agent for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Ampio Pharmaceuticals, Inc.

NYSE American: AMPE

$42,889,120

Up to $50 Million At The Market Offering February 2020	$12,000,000 Registered Direct June 2019	$6,750,000 Registered Direct October 2017	$6,300,000 Registered Direct June 2017	$17,839,120 Follow-on Offering July 2012

- In July of 2012, Ampio Pharmaceuticals, Inc. (NYSE American: AMPE) raised $17.8 million in a follow-on offering.
- In June 2017, Ampio Pharmaceuticals completed a Registered Direct placement for $6.3 million.
- 3 months later, Ampio Pharmaceuticals raised an additional $6.8 million through a Registered Direct placement.
- In June 2019, Ampio Pharmaceuticals completed a Registered Direct placement for $12.0 million. ThinkEquity acted as sole placement agent for the offering.
- In February 2020, Ampio Pharmaceuticals initiated an at-the-market offering to raise up to an additional $50.0 million. ThinkEquity acted as sales agent for the offering.

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Stemline Therapeutics

Nasdaq: STML

$443,402,910

$76,250,000 Follow-on Offering August 2019	$92,000,000 Follow-on Offering January 2019	$51,800,000 Follow-on Offering January 2018	$45,000,000 Follow-on Offering January 2017	$59,850,000 Follow-on Offering January 2015	$69,000,000 Follow-on Offering May 2013	$38,152,910 Initial Public Offering January 2013

- Stemline Therapeutics (Nasdaq: STML) raised $38.0 million in January 2013 in an initial public offering onto Nasdaq.
- Four months later in May 2013, Stemline raised an additional $69.0 million in a follow-on offering of common stock, followed by several additional financings:
  - In January 2015, the Company raised $60.0 million in a follow-on offering of common stock.
  - In January 2017, the Company raised $45.0 million in a follow-on offering of common stock.
  - In January 2018, the Company raised $51.8 million in a follow-on offering of common stock.
  - In January 2019, the Company raised $92.0 million in a follow-on offering of common stock.
  - In August 2019, the Company raised $76.25 million in a follow-on offering of common stock.

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Immuron Limited

Nasdaq: IMRN | ASX: IMC

$14,560,000

$1,360,000 Follow-on Offering July 2019	$2,000,000 Follow-on Offering May 2019	$5,100,000 Private Placement March 2018	$6,100,000 US Initial Public Offering June 2017

- In June of 2017, Immuron Limited (Nasdaq: IMRN | ASX: IMC) raised $6.1 million in a U.S. Initial Public Offering.
- In March of the following year, Immuron raised an additional $5.1 million in a private placement.
- In May of 2019, ThinkEquity acted as sole book-running manager for a $2.0 million follow-on offering for the Company.
- In July of 2019, Immuron completed a follow-on offering raising $1.4 million. ThinkEquity acted as sole book-running manager for the offering.

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Electrameccanica Vehicles Corp.

Nasdaq: SOLO

MECCANICA

$30,500,000

$12,000,000	$8,500,000	$10,000,000
Registered Direct	Registered Direct	Follow-on Offering
March 2019	November 2018	August 2018

- Electrameccanica Vehicles Corp. (Nasdaq: SOLO) raised $10.0 million in August 2018 in a follow-on offering of common stock and tradeable warrants which listed the Company on Nasdaq.
- Three months later in November 2018, ThinkEquity acted as placement agent for an additional $8.5 million in a registered direct placement for the Company.
- In March 2019, Electrameccanica raised an additional $12.0 million in a common stock registered direct placement. ThinkEquity acted as placement agent for the offering.

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Staffing 360 Solutions, Inc.

Nasdaq: STAF

$9,800,000

$4,800,000 Follow-on Offering February 2019	$3,000,000 At-The-Market May 2017	$2,000,000 Registered Direct April 2016

- Staffing 360 Solutions, Inc. (Nasdaq: STAF) raised $2.0 million in April 2016 in a registered direct offering.
- In May 2017, Staffing 360 raised $3.0 million in an at-the-market offering.
- In February 2019, Staffing 360 raised an additional $4.8 million in a follow-on offering. ThinkEquity acted as sole book-running manager for the offering.

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Cardiff Oncology, Inc.

Nasdaq: CRDF

$28,600,000

$18,000,000 Follow-on Offering June 2018	$10,600,000 Follow-on Offering May 2012

- Cardiff Oncology, Inc. (Nasdaq: CRDF) raised $10.6 million in May 2012 in a follow-on offering.
- In June 2018, Cardiff raised $18.0 million in a follow-on offering. ThinkEquity acted as sole book-running manager for the offering.

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Aytu BioPharma, Inc.

Nasdaq: AYTU

$51,300,000

$12,900,000 Follow-on Offering March 2018	$11,800,000 Private Placement August 2017	$8,600,000 Follow-on Offering October 2016	$10,500,000 Common Stock Purchase Agreement July 2016	$7,500,000 Follow-on Offering May 2016

- Aytu BioPharma, Inc. (Nasdaq: AYTU) raised $7.5 million in May 2016 in the first public offering for the Company following its spin-out into a separate publicly traded company.
- Two months later in July 2016, Aytu entered into a $10.5 million equity line financing and three months later in October 2016, Aytu raised $8.6 million in a follow-on offering.
- In August 2017, Aytu raised $11.8 million in a private placement and in March 2018 Aytu raised an additional $12.9 million in a follow-on offering.

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Akers Biosciences, Inc.

Nasdaq: AKER

$23,900,000

$6,900,000 Follow-On Offering December 2017	$2,000,000 Follow-on Offering January 2017	$15,000,000 US Initial Public Offering January 2014

- Akers Biosciences, Inc. (Nasdaq: AKER) raised $15.0 million in January 2014 in a U.S. IPO, dual listing from the London AIM.
- In January 2017, Akers raised an additional $2.0 million for working capital in a follow-on offering and raised an additional $6.9 million in a follow-on offering in December 2017.

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Sachem Capital Corp.

NYSE American: SACH

$30,250,000

$17,250,000 Follow-on Offering October 2017	$13,000,000 Initial Public Offering February 2017

- Sachem Capital Corp. (NYSE American: SACH) raised $13.0 million in February 2017 in an initial public offering of common stock.
- Eight months later in October 2017, Sachem Capital raised an additional $17.2 million in a follow-on offering.

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BiondVax Pharmaceuticals Ltd.

Nasdaq: BVXV

$19,600,000

$10,000,000 Follow-on Offering September 2017	$9,600,000 Initial Public Offering May 2015

- BiondVax Pharmaceuticals Ltd. (Nasdaq: BVXV) raised $9.6 million in May 2015 in an initial public offering of common stock which listed the Company on Nasdaq.
- In September 2017, BiondVax raised an additional $10.0 million in a follow-on offering.

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Sorrento Therapeutics, Inc.

Nasdaq: SRNE

$110,619,793

$70,000,000 Fairness Opinion August 2016	$200,000,000 Fairness Opinion August 2016	$28,778,750 Follow-on Offering July 2015	$28,769,000 Follow-on Offering May 2014	$34,600,625 Follow-on Offering October 2013

- Sorrento Therapeutics, Inc. (Nasdaq: SRNE) raised $34.6 million in October 2013 in a follow-on offering of common stock, which listed the Company on Nasdaq.
- Two months later in December 2013, our team led the sale of a block of $17.7 million worth of common stock from OPKO Health, one of Sorrento's early investors, to institutional investors.
- Five months later in May 2014, Sorrento raised $28.8 million in a follow-on offering of common stock.
- In August 2016, Sorrento completed acquisitions, in connection with which it received the fairness opinion.
- In April 2017, Sorrento raised $47.3 million in a follow-on offering of common stock.

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Intellicheck, Inc.

Nasdaq: IDN

$16,719,750

$2,100,000 Follow-on Offering June 2016	$8,500,000 Follow-on Offering January 2015	$2,119,750 Follow-on Offering April 2014	$4,000,000 Follow-on Offering January 2014

- Intellicheck, Inc. (Nasdaq: IDN) raised over $6.0 million in two consecutive follow-on offerings, in January and April 2017.
- In January 2015, Intellicheck raised an additional $8.5 million in a follow-on offering to expand their R&D, sales, and marketing groups.
- In June 2016, Intellicheck raised an additional $2.1 million in a follow-on offering.

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Cancer Genetics, Inc.

Nasdaq: CGIX

CANCER GENETICS INCORPORATED

$80,963,800

$12,000,000 Follow-on Offering November 2015	$46,013,800 Follow-on Offering October 2013	$16,050,000 Follow-on Offering April 2013	$6,900,000 Initial Public Offering April 2013

- Cancer Genetics, Inc. (Nasdaq: CGIX) raised $7.0 million in April 2013 in an initial public offering of common stock.
- Four months later in August 2013, Cancer Genetics raised an additional $16.0 million in a follow-on offering of common stock, up-listing the Company on Nasdaq.
- Two months later in October 2013, Cancer Genetics raised an additional $46.0 million in a follow-on offering, at a 40% premium to the IPO price.
- In November 2015, Cancer Genetics raised $12.0 million in a follow-on offering of common shares & warrants.

CytRx Corporation

Nasdaq: CYTR

$163,903,750

$28,778,750 Follow-on Offering July 2015	$86,250,000 Follow-on Offering January 2014	$25,875,000 Follow-on Offering October 2013	$23,000,000 Follow-on Offering October 2012

- CytRx Corporation (Nasdaq: CYTR) raised $23.0 million in October 2012 in a follow-on offering of common stock.
- One year later in October 2013, CytRx raised $26.0 million in a follow-on offering of common stock.
- Three months later in January 2014, CytRx raised an additional $86.0 million in a follow-on offering of common stock.
- In July 2015, CytRx raised an additional $29.0 million in a follow-on offering of common stock.

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Caladrius Biosciences, Inc. (fka NeoStem)

Nasdaq: CLBS

$80,600,000

$28,800,000 Follow-on Offering May 2015	$40,300,000 Follow-on Offering October 2013	$11,500,000 Follow-on Offering April 2013

- Caladrius Biosciences, Inc. (Nasdaq: CLBS) raised $11.5 million in April 2013 in an follow-on offering of common stock.
- Six months later in October 2013, Caladrius Biosciences raised an additional $40.3 million in a follow-on offering of common stock
- In May 2015, Caladrius Biosciences raised an additional $28.8 million in a follow-on offering of common stock
- In September 2022, Caladrius Biosciences, Inc. merged with Cend Therapeutics, Inc. and now trades as Lisata Therapeutics Inc (NASDAQ: LSTA).

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Advaxis, Inc.

Nasdaq: ADXS, ADXSW

$93,526,000

$53,000,000 Follow-on Offering April 2015	$14,076,000 Follow-on Offering March 2014	$26,450,000 Follow-on Offering October 2013

- Advaxis, Inc. (Nasdaq: ADXS, ADXSW) raised $26.0 million in October 2013 in a follow-on offering of common stock plus 50% tradable warrants which listed the Company on Nasdaq.
- Five months later in March 2014, Advaxis raised another $14.0 million in a follow-on offering of common stock.
- In April 2015, Advaxis raised $53.0 million in a follow-on offering of common stock (without warrants).

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Heat Biologics, Inc.

Nasdaq: HTBX

$37,660,000

$12,259,000 Follow-on Offering March 2015	$27,000,000 Initial Public Offering July 2013

- Heat Biologics, Inc. (Nasdaq: HTBX) raised $27.0 million in July 2013, in an initial public offering of common stock, listing the Company on Nasdaq.
- Twenty months later in March 2015, Heat Biologics raised another $12.26 million in a follow-on offering of common stock (without warrants).

Signal Genetics, Inc.

Nasdaq: SGNL

$18,850,000

$10,350,000 Follow-on Offering February 2015	$8,500,000 Initial Public Offering June 2014

- Signal Genetics, Inc. (Nasdaq: SGNL) raised $8.5 million in June 2014 in an initial public offering of common stock which listed the Company on Nasdaq.
- Eight months later in February 2015, Signal Genetics raised an additional $10.35 million in a follow-on offering.

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Alcobra Ltd.

Nasdaq: ADHD

$62,950,000

$37,950,000 Follow-on Offering October 2013	$25,000,000 Initial Public Offering May 2013

- Alocbra Ltd. (Nasdaq: ADHD) raised $25.0 million in May 2013 in an initial public offering of common stock which listed the Company on Nasdaq.
- Five months later in October 2013, Alcobra raised an additional $37.95 million in a follow-on offering of common stock.

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Synergy Pharmaceuticals, Inc.

Nasdaq: SGYP, SGYPW

$68,000,000

$51,750,000 Follow-on Offering May 2012	$17,250,000 Follow-on Offering December 2011

- Synergy Pharmaceuticals, Inc. (Nasdaq: SGYP, SGYPW) raised $17.25 million in December 2011 in a follow-on offering of common stock plus 50% tradable warrants, which listed the Company on Nasdaq.
- Five months later in May 2012, Synergy raised another $51.75 million in a follow-on offering of common stock.

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