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NETSOL Technologies Goes Live with New Mobile Point of Sale System for PT. Mizuho Balimor Finance in Indonesia

CALABASAS, Calif., Aug. 28, 2017 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (NASDAQ:NTWK), a global business services and enterprise application solutions provider to the Asset finance and Leasing industry, has gone live with its mobile origination (mPOS) system for PT. Mizuho Balimor Finance (MBF) in Indonesia.

Featuring rich functionality, NETSOL's mPOS application will enable MBF's field teams to easily originate credit applications and provide quick turnaround and approvals to customers looking to acquire its finance and leasing products.

"As a digital innovator in the finance and leasing space, NETSOL continues to deliver technology excellence to our global customer base," said company Founder, Chairman & Chief Executive Officer, Najeeb Ghauri. "We believe this new point of sale system is reflective of our organization's nimbleness as well as our ability to continually evolve our technology to stay at the forefront of the industry. The launch with MBF is yet another example of how we can develop and deliver engines for superior technology platforms. Overall, we believe our digital product portfolio, including mPOS, is positioned to meet the increasing demand we are seeing in the market for digital solutions."

Arya Rusli, Marketing Director for MBF, commented: "We have selected NETSOL for the reason that they have the product that best suits our needs. With this implementation, they have proved their capability and I hope that we will reap the benefits from deploying mPOS by increasing ongoing sales and efficiency."

mPOS is a complete origination and conversion solution that handles all related tasks, including menu selling, quick credit origination, deals and promotions, customer engagement and dynamic reporting. mPOS enables field teams to request, capture, check, validate customer information and communicate all relevant information with back office to assist in converting a contract application.

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:[NTWK](#)) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1,500 professionals placed in eight strategically located support and delivery centers throughout the world. For more information, please visit

www.netsoltech.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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