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NETSOL Technologies Releases Cloud Version of its LeasePak Portfolio Management Solution in the U.S. Market

CALABASAS, Calif., Aug. 14, 2017 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider to the Asset finance and Leasing industry, has released *LeasePak Cloud*™, the seventh edition of the popular LeasePak end-to-end portfolio management solution for the asset finance Industry.

Four of the top 10 banks, three brand-name automotive captives, and many other finance companies across North America are currently using LeasePak. With this new cloud release, the application is now accessible to a whole new range of growing finance companies and start-ups, providing them with all the capabilities they need to deliver to their customers, which until now, had been out of reach.

Combining a new user-interface with a modern architecture and a quick-start cloud deployment, *LeasePak Cloud* provides enterprise features that make doing business faster, easier and ultimately more profitable. Leveraging the cloud, businesses can bring new financial products to market faster, ensuring competitive offerings that capture more new business. With *LeasePak Cloud*'s fine-tuned in-life servicing module, businesses will find it easy to ensure they provide excellent customer service throughout the customer relationship. *LeasePak Cloud* customers also receive the quality benefits of NETSOL's DevOps methodology for development, testing and deployment, as well as the availability of fully outsourced IT managed services.

LeasePak Cloud now also offers an integrated digital platform, NFS DIGITAL™, which seamlessly brings customer self-service to mobile and tablet devices. This industry-first platform offers sophisticated virtual reality functionality as well as artificial intelligence-powered "chatbot" programs for automated customer service responses.

The New *LeasePak Cloud* Features:

- Better customer support capabilities
- Integrated mobile app self-service and dealer field service
- Refreshed application architecture with microservices that provide easy adaptability into any customer environment
- Improved end-user experience with a modern-looking interface
- Improvements and additions to user configurability capabilities, making it even easier

to adapt to dynamic business environments

- Credit Bureau reporting fully compliant with the CDIA Metro2 formats, standards and regulations, and built-in automations to make the credit management process quick and easy

“For years LeasePak has been used by some of the largest banks, equipment finance and automotive finance companies in North America,” added Jeff Bilbrey, President of NETSOL Technologies Americas. “We are proud and excited to now bring this powerful loan and leasing platform to the cloud, making a large enterprise solution accessible to medium and small businesses.”

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak™, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

NETSOL's LeasePak Cloud application provides proven, business-ready functionality and integrations out-of-the-box, giving smaller companies access to the same powerful finance solution used by global manufacturers, leading banks, Monitor 100 lessors, and Fortune 500 finance companies. With a low monthly service fee, start-up finance companies and regional banks can have access to one of the industry's most scalable, end-to-end solutions for leasing and lending originations and portfolio management (from contract origination to all middle and back office activities, straight through to contract end-of-term).

NETSOL also offers NFS DIGITAL which consists of a suite of mobile applications, virtual reality and AI-powered chatbot programs that support every stage of the leasing lifecycle (new business through to portfolio management). NFS DIGITAL seamlessly integrates with NETSOL's LeasePak Cloud solution or any other third-party CMS.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development and implementation of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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