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NetSol North America Client to Upgrade NFS-LeasePak Asset Finance and Leasing Platform

Project Valued at Approximately \$2.4 Million

CALABASAS, Calif., March 9, 2015 (GLOBE NEWSWIRE) --[NetSol Technologies, Inc.](#) (Nasdaq:NTWK), a global provider of IT and enterprise software solutions, today announced that a long-standing North American-based client will implement the latest version of NetSol's NFS-LeasePak solution—software that streamlines asset-based finance operations from contract origination through completion. The project is valued at approximately \$2.4 million.

"NFS-LeasePak plays an integral part in our clients financing and leasing operations, helping streamline the processes for originators and accounting staff, while providing visibility into the business through an intuitive interface," said Najeeb Ghauri, CEO of NetSol. "As we introduce new solutions throughout the globe, we remain mindful of the investment our customers have made in our software and continue to support and upgrade those products, including incorporating elements of our next-generation solution, NFS Ascent™, into the upgrade."

The customer's name was not disclosed per a non-disclosure agreement in place.

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world.

To learn more about NetSol, visit www.netsoltech.com or watch the corporate video at <https://www.youtube.com/user/netsolwebmaster>.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause

actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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