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Nissan Leasing Thailand Goes Live With NetSol Technologies' Next-Generation Asset Financing and Leasing Solution

Implementation Marks Nissan's First Roll-Out for NFS Ascent(TM)

CALABASAS, Calif., Nov. 18, 2013 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced that Nissan Leasing (Thailand) Co., Ltd. went live with NFS Ascent™, NetSol's next generation software platform. The implementation marks Nissan Leasing's first roll-out of NetSol's Next-Generation NFS Ascent solution, offering the most technologically advanced solution for the automotive and equipment finance and leasing industry.

"We are honored and gratified to have completed the implementation of NetSol's next-generation financing and leasing solution for our long-term customer, Nissan," said Najeeb Ghauri, CEO of NetSol Technologies. "NFS Ascent is a highly configurable, easy-to-use solution that is able to handle rapid issue resolution under every conceivable business scenario.

"The completion of our initial implementation for Nissan speaks to the readiness and robust attributes of NFS Ascent. NetSol's leadership position in this space, including our work with prestigious global brands, positions us well to address the strength of the automotive market, as companies look to enhance the efficiencies of their financing and leasing operations," Ghauri added.

NFS Ascent helps improve productivity, performance and responsiveness of asset-based finance and leasing operations and has been designed to seamlessly integrate into customers' current technology frameworks and infrastructure.

Financial terms were not disclosed, as per non-disclosure agreements in place.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration and technical services for asset finance and leasing in the automotive, insurance, energy and technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering

Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Sydney and Riyadh.

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This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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