

Vroozi to Host Webcast on Improving Procurement Performance in a Cost-Cutting Environment

Expert Panel of Purchasing Officers, Analysts and Technologists Discuss State of the E-Procurement Industry

LOS ANGELES, Feb. 27, 2013 (GLOBE NEWSWIRE) -- <u>Vroozi, Inc.</u>, a worldwide provider of B2B e-procurement cloud solutions, will host a free online panel discussion titled, "<u>Improving Procurement Performance in a Cost-Cutting Environment</u>," to be held on Thursday, March 14, starting at 9 a.m. PST.

Media, analysts, purchasing executives and other	
procurement industry personnel interested in how	
technology can create efficiencies, reduce costs	
and optimize indirect procurement programs can	
register for the free, 60-minute online panel discussion	on and Q&A by clicking <u>here</u> or visiting
http://bit.ly/Improving-Procurement-Performance-We	bcast. A conference call also has been
established to listen to the webcast by calling 877-94	11-0844.

Webcast topics:

- Outcomes from Aberdeen's 2012 CPO Summit finding that technology can reach the goal of cost-cutting in procurement through strategic sourcing, spend management and contract management.
- Implementing various types of metrics and how this data can help drive purchasing behavior and procurement performance.
- Calculating ROI from the cloud and how organizations can benefit from a low-cost, short time-to-value approach to procurement.

Webcast participants:

- Shaz Khan (moderator) Co-founder for B2B e-procurement solution provider <u>Vroozi, Inc.</u>, a division of <u>NetSol Technologies</u>.
- Paulo Moretti (panelist) Former purchasing director for Dow Chemical, principal at PM2 Consulting.
- Sara Malconian (panelist) Assistant director of strategic sourcing and procurement, <u>Massachusetts Institute of Technology</u>.
- Reena Bhatia (panelist) Director of value consulting at Salesforce.com.

• Derek Beal (panelist) – North America director of S2P for Wipro.

About Vroozi

Founded in 2011, <u>Vroozi</u> is a worldwide provider of B2B e-Procurement cloud solutions and a wholly-owned subsidiary of <u>NetSol Technologies</u>, Inc. (Nasdaq:NTWK). Customers ranging from medium size businesses to Fortune 500 companies, as well as their suppliers, have joined Vroozi's cost-saving Business Shopping Platform to simplify their procurement operations. The company is offering a free trial of its e-Procurement solution by clicking <u>here</u> or visiting: https://go.vroozi.com/#register. More information on procurement trends and analysis can be found by reading Vroozi's <u>Business Shopping Blog</u>or following @Vroozi on Twitter.

The Vroozi Company logo is available at https://www.globenewswire.com/newsroom/prs/?
pkgid=16267

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