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NetSol Technologies Upgrades Wholesale Finance System Platform for North America

- Now Offering Software-as-a-Service Solution for Floorplan and Inventory Finance Management –
- Modular Platform Available for 'Test Drives' at 17th Vehicle Finance Conference & Exposition –

CALABASAS, Calif., Jan. 31, 2013 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced the upgrade of the NetSol Financial Suite™ (NFS) - Wholesale Finance System (WFS) in the United States and Canada, providing customers with the option of implementing the platform under a Software-as-a-Service (SaaS) model.

"Since the first introduction of NFS-WFS in North America, we have diligently worked to create what we believe to be the industry's most robust end-to-end solution for dealerships and financing companies available," said Najeeb Ghuari, CEO of NetSol. "In Asia we have built an industry leading position, and are looking to emulate that success in North America, where financing volume has returned to expansion mode and expected to surpass \$740 billion in 2013 [according to recently released data](#)."

WFS automates and manages the lifecycle of stock and inventory financing activities for dealerships and resellers through funding from banks and finance companies. The solution is comprised of a Credit Request Management Module (CRM), Loan Management Module (LMS), Billing & Settlement Module (B&S), and Dealer & Auditor Access (DAS) Portal. The design of the system is based on the concept of one asset/one loan to facilitate asset tracking and costing.

"The dealer portal, with its ability to split interest, subsidy and commission to any number of parties, along with tremendous flexibility in defining rates and plans, are some of the standout features of the system," Ghuari added.

To demonstrate the Wholesale Finance System, NetSol will be participating in 17th Annual Vehicle Finance Conference & Exposition hosted by the Vehicle Finance Division of The American Financial Services Association (AFSA) February 6-8, 2013 at the Peabody Hotel in Orlando, Florida.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

The NetSol Technologies, Inc. logo is available at
<https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

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