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Global Packaging Company Selects Vroozi for Intuitive Shopping Experience and Streamlined Procurement Workflow

To Conduct a Multi-Country Rollout of Vroozi's Cloud-Based Business Shopping Platform to the Company's Global User Base

CALABASAS, Calif., Jan. 15, 2013 (GLOBE NEWSWIRE) --[Vroozi, Inc.](#), a subsidiary of [NetSol Technologies, Inc.](#), (Nasdaq:NTWK) and worldwide provider of B2B e-Procurement cloud solutions, today announced that the company was selected by a Fortune 500 packaging company to implement a multi-country rollout of Vroozi's cloud-based business shopping platform within its SAP ERP purchasing system.

"Vroozi's business shopping platform was selected for its ease of use and ability to seamlessly connect to the customers' SRM system, further streamlining their procurement process and driving more spend with contracted vendors," said Shaz Khan, COO and co-founder of Vroozi. "The addition of a global packaging company in our portfolio of customers, ranging from technology companies to healthcare providers, demonstrates that our platform truly helps companies realize their ERP system investment regardless of their industry."

About Vroozi

Vroozi is a worldwide provider of B2B e-Procurement cloud solutions, and subsidiary of NetSol Technologies, Inc. Vroozi's business shopping technologies including [smartOCI](#) is designed to facilitate the B2B procurement process by providing companies with a powerful e-commerce search engine that improves purchasing efficiencies. The plug-and-play software allows companies to access their global suppliers and retrieve competitive just-in-time pricing information to meet their purchasing requirements, as well as collaborate with their suppliers to exchange and publish catalog content. smartOCI can be integrated into major ERP purchasing modules such as SAP and others, and includes a tiered monthly subscription fee.

The Vroozi Company logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=16267>

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

The NetSol Technologies, Inc. logo is available at
<https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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