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NetSol Technologies Presents Cloud Computing Product at Leading Industry Conference

NetSol is First U.S.-Based Company to Offer Cloud-Delivered Leasing and Finance Solution

CALABASAS, Calif., Oct. 25, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, said it is joining a select group of technology companies to exhibit today at the 50th annual convention of the Equipment Leasing & Finance Association (ELFA), taking place in San Antonio, Texas. Drawing more than 900 industry senior managers, entrepreneurs, and industry experts from 500-plus organizations in the United States, the meeting is the premier showcase for the industry's software and service providers.

NetSol's key objective at the event is to continue to build industry awareness of its recently-announced cloud computing entry, LeasePak Software-as-a-Service. The first cloud-delivered leasing and finance accounting and portfolio management solution to be offered by a U.S.-based software provider, LeasePak SaaS provides new options for companies looking for a robust, fully scalable solution for a cost-effective monthly subscription fee.

"LeasePak SaaS represents an exciting new direction for NetSol's North American team and we are very gratified by the enthusiastic reception it has already received," said Najeeb Ghauri, chairman and CEO of NetSol Technologies. "The industry has been looking for innovative ways to cope with the challenges of the current business environment; LeasePak SaaS provides an affordable alternative to traditional, licensed-based systems. Our cloud-based portfolio management solution delivers affordable enterprise-level accounting and portfolio management functionality with no limits to future growth in business volumes or operational team size."

The NetSol team will be available to introduce LeasePak SaaS and answer questions throughout the ELFA meeting in Booth 116. They may also be reached at info@netsolcloud.com or by calling 888-223-6190. Information about LeasePak SaaS is available online at www.netsolcloud.com.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management

systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Netsol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

Investors can receive news releases and invitations to special events by accessing our online signup form at http://bit.ly/NetSol_Investor_Signup_Form

The NetSol Technologies, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

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