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NetSol Technologies Achieves ISO 20000 Certification

NetSol is Pakistan's First ISO 20000-Certified Company

CALABASAS, Calif., Jan. 24, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. ("NetSol" or the "Company") (Nasdaq:NTWK) (Nasdaq Dubai:NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that it has achieved ISO 20000 certification. ISO 20000, based on the ITIL V3 framework, is considered the foremost IT services management standard in the world. It provides a framework of integrated service management processes that are essential for the delivery of high-quality IT services. Currently, 582 companies from 47 countries are ISO 20000-certified. NetSol is Pakistan's only ISO 20000-certified company.

Najeeb Ghauri, chairman and CEO of NetSol Technologies, commented, "NetSol prides itself on being a quality-driven organization. The ISO 20000 certification milestone represents our constant pursuit of quality improvement, which has already been globally recognized through our ISO 9001 certification in 1998 and our status as a CMMI Level 5 company, a designation shared by only 162 companies worldwide."

Mr. Ghauri continued, "We understand that providing world-class software solutions needs to be combined with offering the best quality of services. ISO 20000 ensures that the Company's business strategy and IT services management are aligned and helps create a progressive service ethos and culture based on clear accountability and responsibility at all levels. It then becomes possible to measure and continually improve the quality of services through formally established benchmarks based on global best practices. We are confident that this milestone will enhance the brand image and reputation of the Company, creating new opportunities for further growth and success."

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (Nasdaq:NTWK) (Nasdaq Dubai:NTWK) is a worldwide provider of global IT and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring™ practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of

the ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by 162 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and offices in Alameda, Adelaide, Bangkok, Beijing, Karachi, Lahore, London, and Riyadh.

The NetSol Technologies, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=7396>

To learn more about NetSol, visit www.netsoltech.com.

NetSol Technologies, Inc. Forward-looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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