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NetSol Technologies Announces Engagement of RedChip Companies to Lead Public and Investor Relations

CALABASAS, Calif., April 7, 2010 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. "NetSol" (Nasdaq:NTWK) (Nasdaq Dubai:NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that it has retained RedChip Companies, Inc. to lead its public and investor relations programs.

"We look forward to working with RedChip's highly professional team who specialize in the small-cap space," said Najeeb Ghauri, Chairman and CEO of NetSol Technologies.

"RedChip has a long history of success in building strong relationships with investors, and we are confident they will augment our investor relations and outreach efforts."

"We are excited about the opportunity to represent NetSol," said Dave Gentry, President and CEO of RedChip Companies, Inc. He added: "NetSol has reported double-digit growth sequentially for the last two quarters, a testament to the strength of their global software solutions and IT services. As they continue to focus on capitalizing on the opportunities in emerging markets such as China, we believe they are positioned for continued strong growth. We look forward to implementing our comprehensive investor relations programs and helping to increase their visibility to the investment community."

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (Nasdaq:NTWK) (Nasdaq Dubai:NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring(TM) practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, hospital/healthcare information management systems (HIMS), SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Healthcare, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and

offices in Alameda, Adelaide, Bangkok, Beijing, Karachi, Lahore, London, and Riyadh.

To learn more about NetSol, visit www.netsoltech.com

NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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