

NetSol Technologies to Provide Public Grievance Management System to Government of Pakistan

Contract Award Reflects NetSol's Increased Penetration of the E-Government Services Sector

CALABASAS, CA -- (MARKET WIRE) -- 03/16/10 -- NetSol Technologies, Inc. "NetSol" (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that the company was awarded a new contract with the Government of Pakistan to develop and implement a public grievance management system. The new system will be in support of the government's drive to introduce e-government concepts for providing improved services to its citizens. The online grievance management system will be a key enabler in offering citizens efficient and transparent access to government. According to the agreement, NetSol will provide a web based interface for citizens to report and track their grievances, along with automation of workflows for the processing and handling of submissions.

Commenting on this occasion, Mr. Salim Ghauri, NetSol Technologies President Asia Pacific, said, "The provision of a public grievance management system is a continuation of our support to the government in extending citizen-centric e-government services in the country. It further strengthens our track record of delivering successful and high impact solutions in the public arena. We see tremendous opportunities in developing e-government solutions, leveraging leading edge technologies for the public good, and look forward to building our presence in this key sector of the IT services market."

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, hospital/healthcare information management systems (HIMS), SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Healthcare, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its

achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and offices in Alameda, Adelaide, Bangkok, Beijing, Karachi, Lahore, London, and Riyadh.

To learn more about NetSol Technologies, Inc., visit www.netsoltech.com

To join the NetSol Technologies, Inc. email communications list, visit: http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0

NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forwardlooking statements, but their absence does not mean that the statement is not forwardlooking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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