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## NetSol Technologies Hosts 2008 Solutions Conference

EMERYVILLE, CA -- (MARKET WIRE) -- 10/02/08 -- NetSol Technologies Inc. "NetSol" (NASDAQ: NTWK) (DIFX: NTWK), a worldwide provider of global business services and enterprise application solutions, welcomes clients, vendor partners, and special guests to the Company's 2008 Solutions Conference, to be held from October 8th to October 10th at the Hilton Garden Inn San Francisco/Oakland Bay Bridge, located adjacent to the NetSol's new global operating headquarters in Emeryville, California.

The Conference will provide client representatives a venue for meeting with members of NetSol's global organization and receiving important information about NetSol's strategic solutions, latest product and service offerings, partnerships, as well as new programs and initiatives. Participants representing over 65 global clients are scheduled to attend.

"Our Solutions Conference is designed to give NetSol clients a unique opportunity to network with other key industry members and participate in leading edge finance industry solutions," stated Mitch Van Wye, Chief Operating Officer of NetSol North America. "This year's conference will concentrate on NetSol's solutions focus, global BestShoring client delivery initiatives, and presentations on a wide range of topic areas, including the NetSol Financial Suite product offerings."

Keynote speakers include leaders from the finance, security and technology industries. Vendor partners and guests contributing presentations are to include Ciena Solutions, Vertex, Inc. and LeasePak User community members. NetSol's Development Team will present milestone application solution accomplishments as well as important new functionality. The NetSol Partner Services Team will introduce the new North America training program, an important addition to NetSol's service offerings.

The conference will also include a grand opening reception at NetSol's new global operating headquarters, a state-of-the-art office suite with a comprehensive onsite customer training facility located on the premises. Grand opening reception attendees are to include customers, local and state politicians, leading media contacts as well as other key NetSol corporate community representatives.

About NetSol Technologies Inc.

NetSol Technologies (NASDAQ: NTWK) (DIFX: NTWK) is a worldwide provider of global business services and enterprise application solutions. NetSol uses its BestShoring practices and highly experienced resources in analysis, development, quality assurance, and

implementation to deliver high-quality, cost-effective solutions. Organized into specialized industries, these product and services offerings include portfolio management systems for the financial services industry, consulting, custom development, systems integration, and technical services for the global Healthcare, Insurance, Real Estate, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 279001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. With its global operating headquarters located in Emeryville, California, NetSol Technologies has operations and offices in London, San Francisco, Sydney, Beijing, Bangkok, and Lahore.

To learn more about NetSol Technologies Inc., visit [www.netsoltech.com](http://www.netsoltech.com).

To join the NetSol Technologies Inc. email distribution list please visit:  
<http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0>.

### Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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