

October 30, 2024



Yoshiharu Announces Grand Opening of New San Clemente, CA Location on Thursday, October 31

New Restaurant Expands Footprint to 15 Locations with 2 Additional Locations in Development

BUENA PARK, Calif., Oct. 30, 2024 (GLOBE NEWSWIRE) -- **Yoshiharu Global Co. (NASDAQ: YOSH)** ("**Yoshiharu**" or the "**Company**"), a restaurant operator specializing in authentic Japanese ramen & rolls, today announced the grand opening of a new restaurant in San Clemente, CA, on Thursday, October 31, 2024, bringing the number of locations to 15 with 2 additional locations under construction.

Yoshiharu's new restaurant is centrally located at 638 Camino De Los Mares in the Ocean View Plaza in San Clemente, a classic beach town destination known for its beaches, world class surfing and vibrant dining scene. This prime coastal location benefits from excellent access and high visibility to I-5, drawing an estimated 8,300 visits a day and over 3 million visits a year, surrounded by an affluent population of more than 69,000 with an average household income of over \$145,000 within a 3-mile radius.

"I am pleased to announce that our new San Clemente location will host a grand opening tomorrow, Thursday, October 31. Making this new restaurant special is that, unlike other locations currently, we will be serving high-end sushi and sashimi along with our signature ramens," said James Chae, Yoshiharu's President, CEO, and Chairman of the Board. "This will be our fifteenth location with two more locations currently under construction and expected to open in Menifee, CA in December 2024 and Ontario, CA in January 2025. Yoshiharu continues expanding its presence and cuisine in both the US and international dining scenes, having recently announced two new partnerships in China, the acquisition of three Las Vegas restaurants, and expansion into the Korean BBQ segment."

About Yoshiharu Global Co.

Yoshiharu is a fast-growing restaurant operator and was born out of the idea of introducing the modernized Japanese dining experience to customers all over the world. Specializing in Japanese ramen, Yoshiharu gained recognition as a leading ramen restaurant in Southern California within six months of its 2016 debut and has continued to expand its top-notch restaurant service across Southern California and Las Vegas, currently owning and operating 14 restaurants.

For more information, please visit www.yoshiharuramen.com.

Forward Looking Statements

This press release includes certain "forward-looking statements" within the meaning of the

Private Securities Litigation Reform Act of 1995, including without limitation, statements regarding our position to execute on our growth strategy, and our ability to expand our leadership position. These forward-looking statements include, but are not limited to, the Company's beliefs, plans, goals, objectives, expectations, assumptions, estimates, intentions, future performance, other statements that are not historical facts and statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or words of similar meaning. These forward-looking statements reflect our current views about our plans, intentions, expectations, strategies and prospects, which are based on the information currently available to us and on assumptions we have made. Although we believe that our plans, intentions, expectations, strategies and prospects as reflected in, or suggested by, these forward-looking statements are reasonable, we can give no assurance that the plans, intentions, expectations or strategies will be attained or achieved. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our filings with the SEC including our Form 10-K for the year ended December 31, 2023, and subsequent reports we file with the SEC from time to time, which can be found on the SEC's website at www.sec.gov. Such risks, uncertainties, and other factors include, but are not limited to: the risk that our plans to maintain and increase liquidity may not be successful to remediate our past operating losses; the risk that we may not be able to successfully implement our growth strategy if we are unable to identify appropriate sites for restaurant locations, expand in existing and new markets, obtain favorable lease terms, attract guests to our restaurants or hire and retain personnel; that our operating results and growth strategies will be closely tied to the success of our future franchise partners and we will have limited control with respect to their operations; the risk that we may face negative publicity or damage to our reputation, which could arise from concerns regarding food safety and foodborne illness or other matters; the risk that that minimum wage increases and mandated employee benefits could cause a significant increase in our labor costs; and the risk that our marketing programs may not be successful, and our new menu items, advertising campaigns and restaurant designs and remodels may not generate increased sales or profits. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Investor Relations Contact:

Larry W Holub
Director
MZ North America
YOSH@mzgroup.us
312-261-6412



Source: Yoshiharu Global Co.