

July 28, 2021



# Sonic Automotive Acquires Subaru and Volkswagen Franchises, Expanding Its Franchised Dealership Network in the State of Colorado

*Grand Junction Subaru Adds An Additional Brand To Sonic's Portfolio  
Grand Junction Volkswagen Becomes Sonic's 3<sup>rd</sup> Volkswagen Franchise*

CHARLOTTE, N.C.--(BUSINESS WIRE)-- [Sonic Automotive, Inc.](#) ("Sonic" or the "Company") ([NYSE:SAH](#)), a Fortune 500 Company and one of the nation's largest automotive retailers, today announced the acquisition of Grand Junction Subaru and Grand Junction Volkswagen in Grand Junction, Colorado.

"We are very excited to add these two great franchises to the Sonic Automotive family, further strengthening our automotive sales and service network in the Colorado market," said David Smith, Chief Executive Officer of Sonic Automotive and EchoPark Automotive. "Each of these award-winning dealerships has demonstrated a long-standing commitment to its customers and the local community, which is key to the success of our growth strategy. These acquisitions represent another measurable step toward our goal of \$25 billion in total revenues by 2025."

"These two franchises represent the first of several upcoming acquisitions for our franchised dealership business, and we are pleased to add Subaru to our brand portfolio and continue to grow our partnership with Volkswagen," said Jeff Dyke, President of Sonic Automotive and EchoPark Automotive. "Both of these brands are in high demand in the Colorado market and will allow us to continue to expand our network in the western part of the state, reaching new consumers beyond our existing footprint."

Within the State of Colorado, Sonic Automotive operates BMW of Denver Downtown, Mercedes-Benz of Denver, Mountain States Toyota, and Land Rover of Roaring Fork, in addition to EchoPark Automotive locations in Thornton, Centennial and Colorado Springs.

## **Visit Our Newest Locations**

Grand Junction Subaru is located at 651 Market Street, Grand Junction, Colorado. It is open Monday to Friday from 8:30am to 7pm, and Saturday from 8:30am to 6pm. The store can be reached at (888) 480-2307 or online at [www.rockymtnsubaru.com](http://www.rockymtnsubaru.com).

Grand Junction Volkswagen is located at 653 Market Street, Grand Junction, Colorado. It is open Monday to Friday from 8:30am to 7pm, and Saturday from 8:30am to 6pm. The store can be reached at (888) 461-2109 or online at [www.grandjunctionvolkswagen.com](http://www.grandjunctionvolkswagen.com).

## **About Sonic Automotive**

Sonic Automotive, Inc., a Fortune 500 company based in Charlotte, North Carolina, is one of the nation's largest automotive retailers. Sonic can be reached on the web at [www.sonicautomotive.com](http://www.sonicautomotive.com).

## **About EchoPark Automotive**

EchoPark Automotive is a growing operating segment within the Company that specializes in pre-owned vehicle sales and provides a unique guest experience unlike traditional used car stores. More information about EchoPark Automotive can be found at [www.echopark.com](http://www.echopark.com).

## **Forward-Looking Statements**

Included herein are forward-looking statements, including statements regarding anticipated future revenue levels, future acquisitions, and future network expansion. There are many factors that affect management's views about future events and trends of the Company's business. These factors involve risks and uncertainties that could cause actual results or trends to differ materially from management's views, including, without limitation, economic conditions in the markets in which we operate, new and used vehicle industry sales volume, anticipated future growth in our EchoPark Segment, the success of our operational strategies, the rate and timing of overall economic expansion or contraction, the effect of the COVID-19 pandemic and related government-imposed restrictions on operations, and the risk factors described in the Company's Annual Report on Form 10-K for the year ended December 31, 2020 and other reports and information filed with the Securities and Exchange Commission (the "SEC"). The Company does not undertake any obligation to update forward-looking information, except as required under federal securities laws and the rules and regulations of the SEC.

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