

## Cemtrex Announces New SmartDesk Subscription and Commercial Leasing Programs, Targeting Small to Medium Sized Businesses

Long Island City, NY, Feb. 25, 2019 (GLOBE NEWSWIRE) -- <u>Cemtrex Inc.</u> (Nasdaq: CETX, CETXP, CETXW), a leading global technology company, today announced the launch of their Commercial Leasing program and SmartDesk Subscription Program. The programs are designed to offer alternative <u>SmartDesk</u> purchase options for organizations other than direct purchasing.

The Commerical Leasing and SmartDesk Subscription program allows participants to lease or rent SmartDesks for periods of 24 to 36 months at affordable monthly rates and provides a simplified upgrade path for future generations of the groundbreaking SmartDesk.

"The SmartDesk Subscription Program," said Saagar Govil, CEO and Chairman of Cemtrex, "is a powerful program that allows both everyday users and business owners to take advantage of the powerful SmartDesk for their business and personal use cases. The program is similar in nature to popular cell phone upgrade plans or even car leasing plans, and we expect this to open a new avenue of business for the popular SmartDesk. When the subscription period is complete, participants can seamlessly upgrade to the latest generation of SmartDesks or opt to keep their current model."

"Even during the pre-order cycle of the SmartDesk, many interested customers requested similar programs to ensure they always have the most cutting-edge technology every few years. While there is an upgrade path for anyone who purchased a SmartDesk, the subscription model makes the process simple and seamless and provides more premium support during the upgrade process."

"Lastly the program opens the SmartDesk to more consumers than ever before by offering affordable monthly payments. The SmartDesk was designed for enterprise users and premium buyers but offering a subscription model like this lets people make payments to their SmartDesk over three years rather than a single sum."

Anyone interested in joining the subscription program or applying for leasing in the future can reach out at <a href="mailto:sales@cemtrex.com">sales@cemtrex.com</a>.

Cemtrex's SmartDesk is poised to be most advanced workstation on the market. A blend of futuristic hardware and groundbreaking productivity software, the SmartDesk delivers an efficient user experience in a luxurious package. With a 72-inch, high resolution multi-touch display (with integrated proprietary touch and touchless gestures as well as the ability to draw and scan documents directly on the desk), wireless connectivity for full access to the cloud, and next-generation wireless charging capabilities for mobile devices, the SmartDesk

is the next step in the evolution of the modern workplace.

Many companies have focused on mobile technology over the last twenty years, but these technologies sacrifice performance when you are at your base – whether it is your home or office. Studies from the University of Utah and Princeton Neuroscience Institute have shown that using small monitors like laptop screens can decrease productivity upward of 40% and the clutter created when wiring your own monitors can negatively impact focus on a neurological level.

As a seamlessly integrated device, SmartDesk eliminates many weaknesses of the modern workplace, including clutter, tangled wires, outdated technology and cross-device compatibility issues. Companies regularly spend between \$7,000 - \$10,000 per workstation for employees when factoring in cubicles, computer and all the peripheral devices required in a worker's day. Starting at \$4,499, the SmartDesk provides tremendous value for businesses and consumers alike, including many required peripherals seamlessly integrated into the desk. Cemtrex will provide 24/7 support so SmartDesk users can continue working with minimal interruption.

The Company has received demand for SmartDesks from customers in a variety of different industries and for planned uses in different applications. The Company continues to receive orders for use in financial companies, logistics companies, call centers, innovation labs, universities, engineering firms, advertising firms, software developers, and many more.

To learn more and stay updated about SmartDesk, please visitwww.smartestdesk.com.

## **About Cemtrex**

Cemtrex, Inc. (NASDAQ: CETX) is a diversified technology company driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems. Cemtrex is the manufacturer of the SmartDesk, the world's most advanced workstation. Find us on the web at www.cemtrex.com.

## **Safe Harbor Statement**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to Cemtrex's proposed offering of securities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties, including those described in Cemtrex's SEC periodic reports and other filings, that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

Investor Relations
investors@cemtrex.com

General Inquiries sales@cemtrex.com 631-756-9116



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