

Cemtrex Announces Increased SmartDesk Demand and Accelerates Plans for International Shipments After Enthusiastic Reception at CES

Long Island City, NY, Jan. 17, 2019 (GLOBE NEWSWIRE) -- - <u>Cemtrex</u> <u>Inc.</u> (Nasdaq: <u>CETX</u>, <u>CETXP</u>, <u>CETXW</u>), a leading global technology and manufacturing company, today announced that, following an enormously successful showing at the Consumer Electronics Show last week, they are experiencing increased demand for their flagship product, SmartDesk, from consumers across the globe.



Cemtrex SmartDesk drawing massive interest at CES 2019.

The Cemtrex booth was extremely popular with thousands of attendees as a team of Cemtrex employees introduced the public and members of the media their cutting-edge SmartDesk. Through in-person demonstrations, private demos and many interviews, the Cemtrex team earned attention from technology giants and several Fortune 500 companies who have shown interest in integrating the ground-breaking workstation into their business.

The SmartDesk has since been covered in some the world's largest publications, including:

Wired, which called the SmartDesk "one of the more useful ideas at CES";

<u>The Verge</u> called the workstation "quite a stellar setup" and praised the integrated solution for how it "drastically reduces the amount of clutter you'd get if you were to recreate something even remotely like this".

<u>PC Mag</u> and <u>Mashable</u> both called the SmartDesk "a supercharged Windows 10 workstation" and praised the clean, seamlessly integrated design;

Entrepreneur called it "the smartest of smart desks";

<u>How-To Geek</u> named the SmartDesk as one of their favorite products of the event because the revolutionary product "offers an insane combination of cool features and integrations at an impressive price point."

Other press includes:

- <u>TechRepublic</u>
- <u>MacRumors</u>
- Yahoo Finance
- Flipboard
- KTVI in St. Louis
- KTNV in Las Vegas
- WKYC in Cleveland

Along with media attention, Cemtrex garnered attention from international consumers and numerous Fortune 500 companies, with whom the company is working to integrate SmartDesks into their businesses.

"We were blown away by the attention we received at this year's CES," said Saagar Govil, CEO and Chairman of Cemtrex. "Going into the event, we knew it was an ideal audience to showcase the SmartDesk, but we found unprecedented demand from some of the world's largest companies to small business owners, along with an international interest that far exceeded our initial expectations. After facing this international demand, we have now made shipping the SmartDesk's internationally an even higher priority to meet this enormous interest."

Cemtrex's SmartDesk is poised to be most advanced workstation on the market. A blend of futuristic hardware and groundbreaking productivity software, the SmartDesk delivers an efficient user experience in a luxurious package. With a 72-inch, high resolution multi-touch display (with integrated proprietary touch and touchless gestures as well as the ability to draw and scan documents directly on the desk), wireless connectivity for full access to the cloud, and next-generation wireless charging capabilities for mobile devices, the SmartDesk is the next step in the evolution of the modern workplace.

Many companies have focused on mobile technology over the last twenty years, but these technologies sacrifice performance when you are at your base – whether it is your home or office. Studies from the University of Utah and Princeton Neuroscience Institute have shown that using small monitors like laptop screens can decrease productivity upward of 40% and the clutter created when wiring your own monitors can negatively impact focus on a neurological level.

As a seamlessly integrated device, SmartDesk eliminates many weaknesses of the modern workplace, including clutter, tangled wires, outdated technology and cross-device compatibility issues. Companies regularly spend between \$7,000 - \$10,000 per workstation for employees when factoring in cubicles, computer and all the peripheral devices required

in a worker's day. Starting at \$4,499, the SmartDesk provides tremendous value for businesses and consumers alike, including many required peripherals seamlessly integrated into the desk. Cemtrex will provide 25/7 support so SmartDesk users can continue working with minimal interruption.

The Company has received orders for SmartDesks from customers in a variety of different industries and for planned uses in different applications. The Company continues to receive orders for use in financial companies, logistics companies, call centers, innovation labs, universities, engineering firms, advertising firms, software developers, and many more.

Late last year, Cemtrex unveiled its Enterprise "Zero Risk" sales program, which allows large organizations to evaluate the SmartDesk for their internal use cases before purchasing on a larger scale. Organizations typically spend one to two months exploring the SmartDesk and evaluating its best uses within their work environments before making larger purchasing decisions. Current clients include some of the world's largest and most influential companies, universities and municipalities, including United Airlines, Stanley Black & Decker, Choice Hotels, City of Atlanta and VMware.

To learn more and stay updated about SmartDesk, please visit<u>www.smartestdesk.com.</u>

About Cemtrex

Cemtrex, Inc. (NASDAQ: CETX) is a diversified technology company driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems. Cemtrex is the manufacturer of the SmartDesk, the world's most advanced workstation. Find us on the web at <u>www.cemtrex.com</u>.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to Cemtrex's proposed offering of securities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties, including those described in Cemtrex's SEC periodic reports and other filings, that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

Attachment

<u>Cemtrex Smartdesk CES2019</u>

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