

Cemtrex Announces Partnership Program for its Augmented Reality WorkbenchXR tool Due to Overwhelming Interest

Farmingdale, NY, March 19, 2018 (GLOBE NEWSWIRE) -- Cemtrex Inc. (Nasdaq: CETX, CETXP, CETXW), a world leading technology and manufacturing company, today announced that it is launching a new Early Access Partnership program for its recently announced augmented and virtual reality (AR / VR) WorkbenchXR manufacturing software that will be launched in June 2018 by CemtrexVR (www.cemtrexvr.com), a division of Cemtrex.

The Early Access Partnership Program is intended for those organizations who are currently considering augmented reality / virtual reality / and mixed reality (XR) solutions presently and wish to get their hands on the product as early as possible. Participants in the Program will be able to get a head start and work closely with Cemtrex as it rolls out this cost saving and productivity improvement software tool. To join the WorkbenchXR Early Access Program please visit www.workbenchxr.com.

Cemtrex intends to charge a per headset license fee for the product, however, the earliest adopters will receive VIP pricing. The application will be available this summer but Early Access participants will get priority access.

WorkbenchXR is intended to help assembly workers in manufacturing environments utilize both VR and AR headsets as well as connected "smart tools" to assemble products faster, reduce errors, and improve the quality assurance process. The application helps workers assemble products using custom designed work flows created by the team in an easy and agile manner.

WorkbenchXR can be utilized for all manufacturing industries where various parts are being assembled including aerospace, measurement, automotive, machinery, electronics, and many others. Additionally, the software tool can be used in distribution environments where object and marker tracking can be utilized to improve the efficiency and accuracy of tracking packages and equipment.

Cemtrex's Chairman and CEO, Saagar Govil commented, "We see tremendous potential for our XR software tool, WorkbenchXR, based on the overwhelming interest received from some of the largest manufacturing companies in the world to many distribution firms with challenging logistics operations. We are excited to work with these potential customers to deliver the perfect solution to improve their operations with the most advanced augmented and virtual reality solutions possible. The manufacturing industry employs approximately 12.6 million workers in the United States enabling a massive potential market for this application. Due to the strong interest we are optimistic that CemtrexVR's WorkbenchXR could become the leading industry standard in the VR/AR/XR space."

About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is a world leading multi-industry company that provides a wide array of solutions to meet today's technology challenges. Cemtrex provides manufacturing services of advanced custom engineered electronics, extensive industrial services, integrated hardware and software solutions, virtual and augmented reality applications, monitoring instruments for industrial processes and environmental compliance, and systems for controlling particulates and other regulated pollutants. The Company also develops its own proprietary IoT and wearable devices.

www.cemtrex.com

Safe Harbor Statement

This press release contains forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

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