

January 23, 2017



# **Cemtrex Announces Conclusion of Rights Offering and Commencement of Subscription Period for Offering of Unsubscribed Units**

**Unsubscribed Units are available to current subscribers as well as the general public**

FARMINGDALE, N.Y., Jan. 23, 2017 /PRNewswire/ -- Cemtrex, Inc. (NasdaqCM: CETX) today announced the conclusion of its subscription rights offering which expired on January 20, 2017, and the commencement of its offering of the unsubscribed units in the rights offering to the public. The Company sold 1,356,187 units in the rights offering raising total gross proceeds of \$13,561,870 before payment of the dealer-manager fee and other offering expenses.

In the continuing offering of up to 143,813 unsubscribed units, the Company is offering to sell these units, which were first offered to existing shareholders but were not subscribed for in the rights offering, to both current subscribers as well as all other public investors who have yet to subscribe. Each unit consists of one share of the Company's series 1 preferred stock, paying cumulative dividends at the rate of 10% of the purchase price per year, and two series 1 warrants, each to purchase one share of the Company's common stock at \$6.31 per share for a period of five years after the issuance date. The purchase price for the units in the public offering remains at \$10.00 per unit. The public offering will terminate at 5:00 p.m., Eastern time, on Tuesday, January 31, 2017, unless extended by the Company.

Source Capital Group, Inc., the dealer-manager for the rights offering, as well as broker-dealers who are members of the selling group, have agreed to use their commercially reasonable efforts to place the units in this offering to the public. Current shareholders who did not previously subscribe for units in the rights offering may participate in the public offering by contacting the Company, Source Capital Group or their investment advisor.

The Company has applied to have its series 1 preferred stock traded on the Nasdaq Capital Market, however no assurance can be given that the series 1 preferred stock or the series 1 warrants will be traded on any exchange or market. The Company will announce the trading symbol of the securities if and when available.

The offering will be made pursuant to the Company's effective registration statement on Form S-1 (Reg. No. 333-213369) on file with the U.S. Securities and Exchange Commission (the "SEC"). This press release is not an offer to sell these securities and is not soliciting an offer to buy these securities. The offering can be made only by a final prospectus. Investors should consider investment objectives, risks, charges, and expenses carefully before investing. The prospectus included in the registration statement contains this and additional

information about the Company and investors should carefully read the prospectus before investing. The prospectus may be found by clicking on the following link:

<http://secfilings.nasdaq.com/filingFrameset.asp?FilingID=11753324&RcvdDate=12/28/2016&CoName=CEMTREX%20INC&FormType=424B2>

Requests for copies of the prospectus and questions relating to the offering may be directed to the information agent, as follows:

### **Information Agent**

Okapi Partners LLC  
1212 Avenue of the Americas, 24<sup>th</sup> Floor  
New York, NY 10036  
Tel.: (212) 297-0720 or (877) 259-6290 (toll free)  
[centrex@okapipartners.com](mailto:centrex@okapipartners.com)

### **About Centrex**

Centrex, Inc. is a global, diversified industrial and manufacturing company that provides a wide array of solutions to meet today's technology challenges and is rapidly growing through acquisitions. Centrex provides manufacturing services of advanced custom engineered electronics, industrial contracting services, monitoring instruments for industrial processes and environmental compliance, and equipment for controlling particulates, hazardous pollutants and Greenhouse gases used in carbon trading globally. For more information, please visit [www.centrex.com](http://www.centrex.com).

### **About Source Capital Group**

Source Capital Group, Inc. was founded in 1992 as a boutique investment banking firm specializing in small to medium-sized transactions, and continues to focus its investment banking activities in those segments of the market. Source Capital has grown to include businesses in general securities, emerging market securities, distressed and high yield debt securities, investment management, mortgages and business lending. Source Capital's mission is to provide excellent service and independent, unbiased and tailor-made advice.

Source Capital is registered as a broker-dealer with the SEC and in 50 states, the District of Columbia and Puerto Rico, and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation.

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. These forward-looking statements are inherently difficult to predict. Actual results, including all matters relating to the rights offering and all matters relating to our future financial results, could differ materially for a variety of reasons. Information about factors that could potentially affect our financial results is included in our registration statement which is referred to above. These and our other subsequent filings with the SEC identify important factors that could cause our actual results to differ materially from those contained in our projections, estimates and other forward-looking statements.

**Cemtrex, Inc. has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents that Cemtrex has filed or files in the future with the SEC for more complete information about Cemtrex and the offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, Cemtrex will arrange to send you the prospectus if you request it by calling the Information Agent at (212) 297-0720 or (877) 259-6290.**

**Information Agent Contact:**

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1212 Avenue of the Americas, 24<sup>th</sup> Floor  
New York, NY 10036  
Tel.: (212) 297-0720 or (877) 259-6290 (toll free)  
[142789@email4pr.com](mailto:142789@email4pr.com)

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To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/cemtrex-announces-conclusion-of-rights-offering-and-commencement-of-subscription-period-for-offering-of-unsubscribed-units-300394660.html>

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