

## Company Overview

Priority Technology Holdings is a leading provider of merchant acquiring, integrated payment software and commercial payment solutions, offering unique product and service capabilities to its merchant network and distribution partners. Growing into the 5<sup>th</sup>-largest non-bank merchant acquirer in the U.S. and processing more than \$48 billion in volume annually, Priority leverages a proprietary platform of microservices purpose-built to monetize vertically specialized merchant networks. The company operates the following business segments:

- **Consumer Payments:** Provides full-service payment processing and payment-enabled solutions for B2C transactions, leveraging Priority's proprietary software platform, distributed through ISOs, agents, banks, and ISVs
- **Commercial Payments:** Provides market-leading accounts payable automation software, payment processing and managed services to industry leading financial institutions (including Citi, MasterCard, and AMEX) and corporations
- **Integrated Partners:** Provides vertical-specific payment-enabled software solutions for high-growth markets

Priority primarily generates revenue from volume-based payment processing fees, along with software and subscription fees and managed services fees for supporting B2B programs.

## Investment Considerations

### *Large Market Opportunity with Strong Tailwinds*

- Electronic consumer payment volume expected to grow at a 7% 10-year CAGR, as consumers increasingly use cards over paper-based payments and global eCommerce continues to accelerate
- 11% 7-year CAGR for digital B2B payments volume, driven by an increase in AP automation and card payment adoption
- COVID-19 pandemic accelerates the shift to electronic payments

### *Capitalizing on Attractive Organic Growth Opportunities*

- Robust core acquiring growth through diverse reseller network
- Strong growth in specialized merchant acquiring business lines and exceptional growth in Integrated Partner channels as COVID19 accelerates shift of cash and paper payments to digital
- Commercial payments fueled by large FI partner signings, pipeline conversions and acceleration of AP automation

### *Scalable, Innovative Technology Platform*

- Robust, agile technology provides resellers and merchants with a fully customizable suite of applications and solutions to help manage critical workflows
- Integrated processing ecosystem with direct connections to card networks
- Technology agnostic, developer friendly software

### *Strong Revenue Growth and Inherent Operating Leverage*

- High-value solution, low volume attrition of 11%
- High-growth, transaction-based business provides recurring revenue stream

## Management Team

### **Thomas C. Priore**

Chief Executive Officer

### **Michael Vollkommer**

Principal Financial Officer

### **Sean Kiewiet**

Chief Technology Officer

### **Bradley J. Miller**

General Counsel and Chief Risk Officer

### **David Faupel**

Chief Marketing Officer

## Priority Technology Holdings, Inc.

2001 Westside Parkway  
Suite 155  
Alpharetta, GA 30004

- Secure, long-term relationships with distribution partners delivers steady stream of 4,900+ new merchant onboards per month
- Capex-lite business, with 85% operating free cash flow conversion

#### *M&A Platform Opportunity*

- Purpose-built shared services and technology infrastructure enables Priority to quickly board new volume, eliminate redundant operating costs and introduce proprietary products to drive new revenue sources and improve retention
- Robust M&A pipeline, targeting attractive merchant acquirers, vertical-specific software, and expanded capabilities in new payment adjacencies

#### *Strong Management Team with Track Record of Execution*

- Priority's executive management team has a record of execution in the merchant acquiring and technology-enabled payments industry
- Priority's proven execution track record is reflected in its core revenue growth and strong profitability

### **CPX Powered by Priority Named as a Top 10 AP Solution Provider**

Dec 1 2021, 8:00 AM EST

### **Priority Technology Holdings, Inc. Announces Third Quarter 2021 Financial Results**

Nov 15 2021, 7:00 AM EST

### **Priority and OneDataSource Partner to Enhance onePAY Solution**

Nov 8 2021, 9:00 AM EST

#### **Stock Overview**

<b>Symbol</b>	PRTH
<b>Exchange</b>	Nasdaq
<b>Market Cap</b>	492.76m
<b>Last Price</b>	\$6.43
<b>52-Week</b>	\$4.92 - \$9.4955

#### **Investor Relations**

Lincoln Churchill Advisors  
Chris Kettmann  
T: 773-497-7575  
[ckettmann@lincolchurchilladvisors.com](mailto:ckettmann@lincolchurchilladvisors.com)

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#### **Disclaimer**

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