

November 8, 2021



# Coveo Solutions Inc. Files Amended and Restated Preliminary Prospectus

*NOT FOR DISTRIBUTION IN THE UNITED STATES OR OVER UNITED STATES WIRE SERVICES*

MONTREAL and SAN FRANCISCO, Nov. 08, 2021 (GLOBE NEWSWIRE) -- Coveo Solutions Inc. ("Coveo" or the "Company") today announced that it has filed an amended and restated preliminary prospectus with the securities regulatory authorities in each of the provinces and territories of Canada (the "Amended and Restated Preliminary Prospectus"), which amends and restates the preliminary prospectus filed by the Company on November 3, 2021 in connection with its proposed initial public offering of subordinate voting shares (the "Offering").

As disclosed in the Amended and Restated Preliminary Prospectus, the Offering consists of a treasury offering of between 14,333,333 and 16,538,462 subordinate voting shares (between 16,483,333 and 19,019,231 subordinate voting shares if the over-allotment option is exercised in full) at a price per subordinate voting share between C\$13.00 and C\$15.00, for total gross proceeds to the Company of approximately C\$215 million (approximately C\$247 million if the over-allotment option is exercised in full). The Offering is expected to close during the week of November 22, 2021, subject to customary closing conditions, including the Company's subordinate voting shares being conditionally approved for listing on the Toronto Stock Exchange.

The Offering is being made through a syndicate of underwriters led by BMO Capital Markets, BofA Securities, RBC Capital Markets and UBS Investment Bank, as joint bookrunners, and Canaccord Genuity Corp., Oppenheimer & Co. Inc., National Bank Financial Inc., Scotiabank, TD Securities Inc. and Ramirez & Co., Inc.

The Amended and Restated Preliminary Prospectus contains important information relating to the Offering and is still subject to completion or amendment. The Amended and Restated Preliminary Prospectus is available on SEDAR at [www.sedar.com](http://www.sedar.com). There will not be any sale or any acceptance of an offer to buy the subordinate voting shares until a receipt for the final prospectus has been issued.

*No securities regulatory authority has either approved or disapproved the contents of this press release. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful. The subordinate voting shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities law and may not be offered or sold in the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws or pursuant to an exemption therefrom.*

## About Coveo

We believe that relevance is critical to winning in the new digital experience economy. Coveo is a market-leading AI-powered relevance platform. We aim to enable our customers to deliver the relevant experiences that we believe people expect in the new digital economy. Our SaaS-native, multi-tenant platform injects search, recommendations, and personalization solutions into digital experiences. We provide solutions for ecommerce, service, website, and workplace applications. Our solutions are designed to provide tangible value to our customers by helping drive revenue growth, reduce customer support costs, increase customer satisfaction and website engagement, and improve employee proficiency and satisfaction.

Our AI powers relevant interactions for hundreds of the world's most innovative brands and is supported by a large network of global system integrators and implementation partners.

Coveo is a trademark of Coveo Solutions Inc.

## Forward-Looking Statements

This press release may contain forward-looking information within the meaning of applicable Canadian securities laws, which reflects the Company's current expectations regarding future events. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, failure to complete the Offering, and the factors discussed under "Risk Factors" in the Amended and Restated Preliminary Prospectus. The Company does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

### Contact:

Highwire PR

Coveo

[media@coveo.com](mailto:media@coveo.com)

+1 418-263-1111



Source: Coveo Solutions Inc.