A decorative graphic consisting of a series of white squares of varying sizes, arranged in a pattern that suggests movement or data, set against an orange background.

Second Quarter Fiscal 2010 Guidance Update

MARCH 25, 2010



Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm and others regarding industry trends, anticipated future results and product availability, potential market size, market shares and other factors that inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA- and OFDMA-based networks and technology and fluctuations in the demand for CDMA- and OFDMA-based products, services or applications.

- These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.
- Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the Company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

DISCLAIMER

- Nothing in these materials is an offer to sell any of the components or devices referenced herein. Certain components for use in the U.S. are available only through licensed suppliers. Some components are not available for use in the U.S.

Q2 FY'10 Guidance Update

AS OF MARCH 25, 2010

- **Pro Forma Revenues:**
 - Approx. \$2.55 to \$2.65 billion, increase 4% to 8% year-over-year
- **Pro Forma EPS:**
 - Approx. \$0.56 to \$0.58, compared to (\$0.03)* in the year ago quarter
- **MSM Shipments:**
 - Approx. 92 to 93 million units, increase 33% to 35% year-over-year



* The second quarter of fiscal 2009 results included a \$748 million charge related to a litigation settlement and patent agreement with Broadcom Corporation.

Q2 FY'10 Guidance Update

AS OF MARCH 25, 2010

- Very pleased with our stronger than expected performance this quarter with both the licensing and chipset businesses projecting higher revenues versus our prior guidance;
- Now project earnings per share to be well above the high end of our prior guidance driven by strength in licensing revenues and favorable volume and product mix in our chipset business;



Q2 FY'10 Guidance Update, (cont.)

AS OF MARCH 25, 2010

- Not updating or reaffirming our prior estimates of licensee shipment volumes or average selling prices for CDMA devices in the fourth quarter of 2009, as we have not completed the analysis of all the information necessary to update this guidance;
- Given changing market dynamics, we are evaluating changes to the information we provide to help investors evaluate Qualcomm's licensing business.



Q2 FY'10 Guidance Comparison

AS OF MARCH 25, 2010

Qualcomm Pro Forma*	Q2'10 Prior Guidance**	Q2'10 Current Guidance
Revenues	~\$2.40 - \$2.60B	~\$2.55 - \$2.65B
Diluted EPS	~\$0.49 - \$0.53	~\$0.56 - \$0.58
MSM Shipments	~88 - 92M	~ 92 - 93M
CDMA-Based Devices Shipped (Dec. Qtr) ^(a)	~144 - 149M	Not Updated
CDMA-Based Device ASP (Dec. Qtr) ^(a)	~\$179	Not Updated

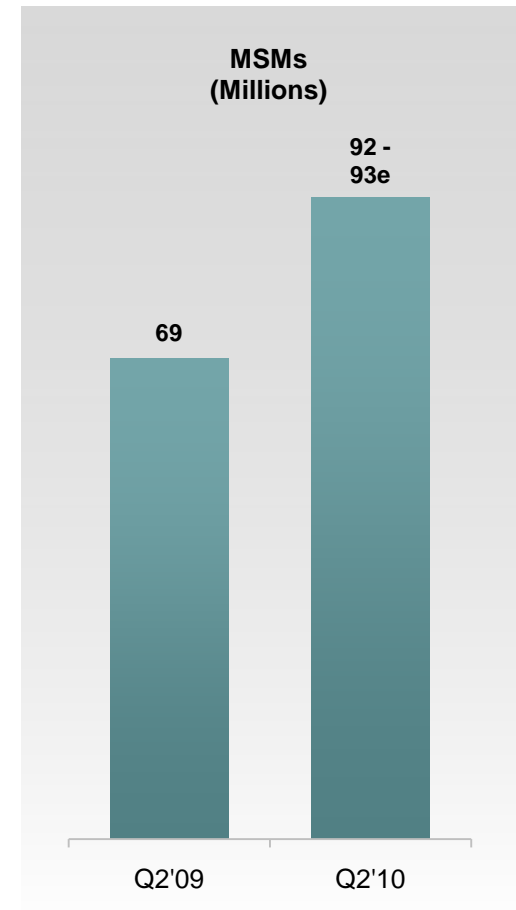
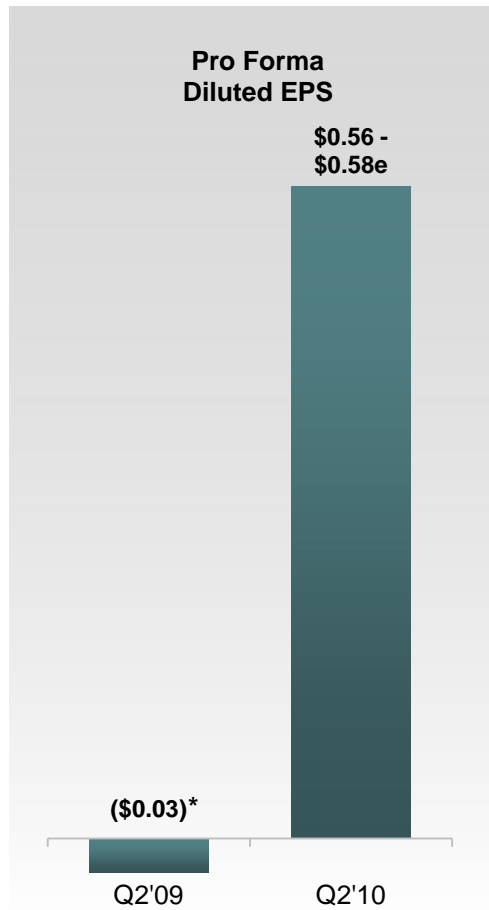
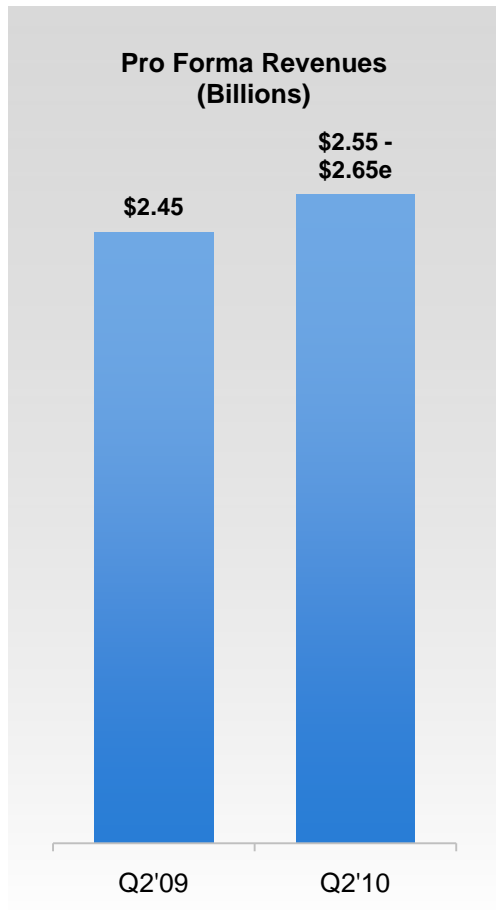
* Pro forma results and guidance exclude the Qualcomm Strategic Initiatives (QSI) segment, certain share-based compensation, certain tax items that are not related to the current year and acquired in-process research and development (R&D) expense.

** Guidance as of January 27, 2010.

(a) Shipments in Dec. quarter, reported in Mar. quarter. CDMA-based device shipments and ASP are based on estimated worldwide device shipments and licensee selling prices, including shipments and selling prices not reported to Qualcomm.

Second Fiscal Quarter Guidance

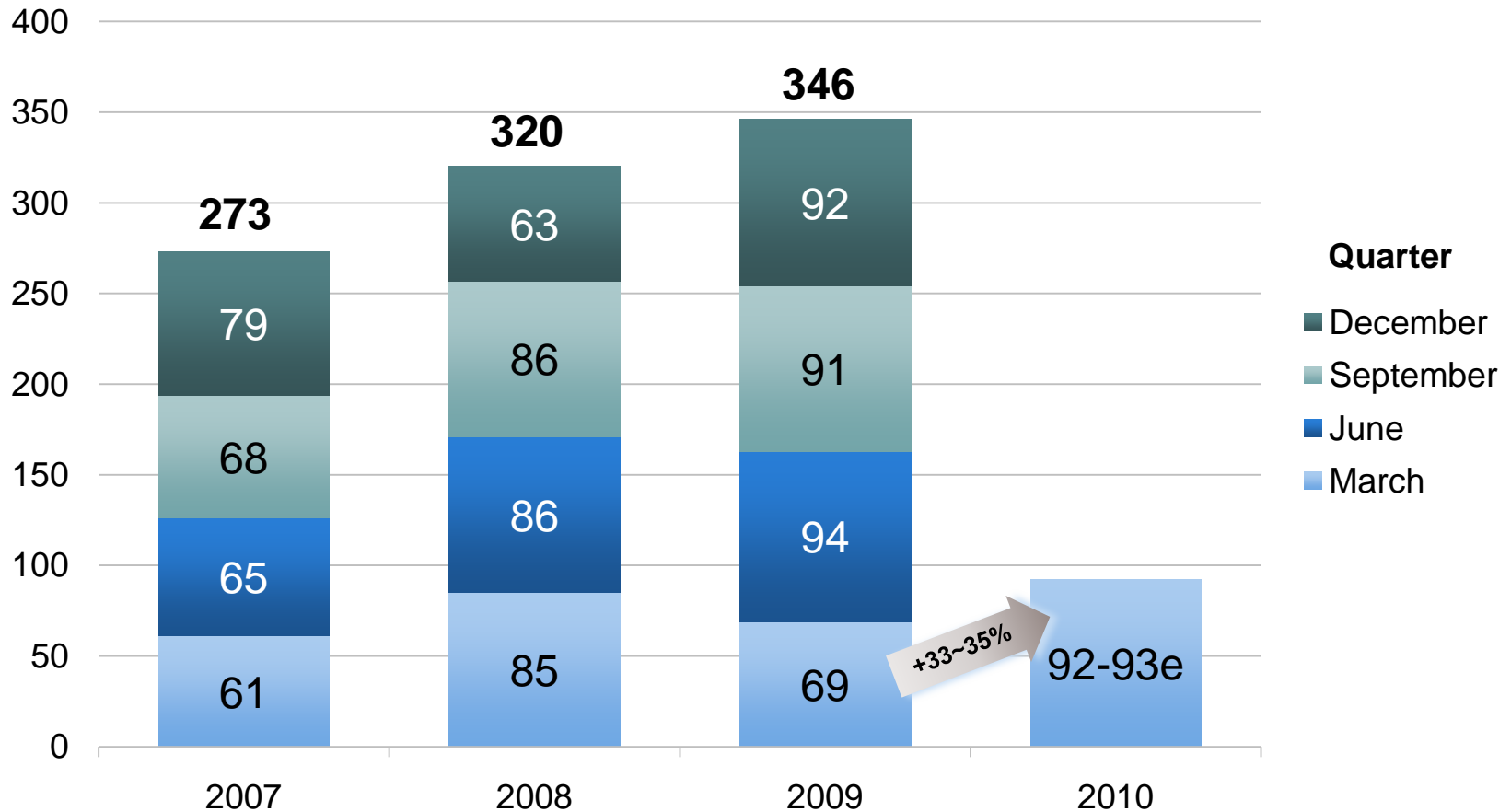
AS OF MARCH 25, 2010



* The second quarter of fiscal 2009 results included a \$748 million charge related to a litigation settlement and patent agreement with Broadcom Corporation.

Qualcomm MSM Shipment Estimates

CALENDAR YEAR, MILLIONS, AS OF MARCH 25, 2010





➤ Reconciliations

Business Outlook

AS OF MARCH 25, 2010

SECOND FISCAL QUARTER			
	Q2 FY09 Results	Prior Guidance Q2 FY10 Estimates	Current Guidance Q2 FY10 Estimates
Pro Forma			
Revenues	\$2.45B	\$2.40B - \$2.60B	\$2.55B - \$2.65B
Diluted earnings per share (EPS)	(\$0.03)	\$0.49 - \$0.53	\$0.56 - \$0.58
GAAP			
Revenues	\$2.46B	\$2.40B - \$2.60B	\$2.55B - \$2.65B
Diluted EPS	(\$0.18)	\$0.35 - \$0.39	\$0.42 - \$0.44
Diluted EPS attributable to QSI	(\$0.03)	(\$0.05)	(\$0.05)
Diluted EPS attributable to share-based compensation	(\$0.09)	(\$0.07)	(\$0.07)
Diluted EPS attributable to certain tax items	(\$0.02)	(\$0.02)	(\$0.02)
Diluted EPS attributable to in-process R&D	\$0.00	N/A	N/A

N/A - Not Applicable

Sums may not equal totals due to rounding.

Pro Forma Reconciliations

IN MILLIONS, EXCEPT PER SHARE DATA

Second Quarter - Fiscal Year 2009

Segments	Pro Forma	Share-Based Compensation (1)	Tax Items	In-Process R&D	QSI (2)	GAAP
Revenues	\$ 2,447	\$ -	\$ -	\$ -	\$ 8	\$ 2,455
EBT	147	(140)	-	(6)	(102)	(101)
Net (loss) income	(46)	(145)	(36)	(6)	(56)	(289)
Diluted EPS	\$ (0.03)	\$ (0.09)	\$ (0.02)	\$ -	\$ (0.03)	\$ (0.18)
Diluted shares used	1,651	1,651	1,651	1,651	1,651	1,651

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the pro forma tax provision, the tax items column and the tax provision related to share-based compensation from the GAAP tax provision.

Sums may not equal totals due to rounding.



➤ Thank You