



Q3 FY08 Guidance Update

June 12, 2008

Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm, and others regarding industry trends, anticipated future results and product availability, potential market size, market shares, and other factors which inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA-based networks and technology and fluctuations in the demand for CDMA-based products, services or applications.

These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.

Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

Qualcomm Raises Q3 FY08 Financial Guidance

(June 12, 2008)

Expecting another successful quarter driven by the continued global migration to 3G

Pro forma Q3 revenues

- Slightly above the high end of prior guidance of \$2.5 to \$2.7 billion

MSM shipments

- ~86 million units
- Greater than expected demand for our 1xEV-DO and HSPA chipsets

March quarter CDMA-based device shipment estimates

- ~107 million units, ASP ~\$226
- Increased mix of high-end devices at higher average selling prices

Q3 Pro forma Q3 diluted EPS

- Increased to ~\$0.54 - \$0.55 EPS

Pro forma Fiscal 2008 diluted EPS

- Increased to ~\$2.09 - \$2.13 EPS

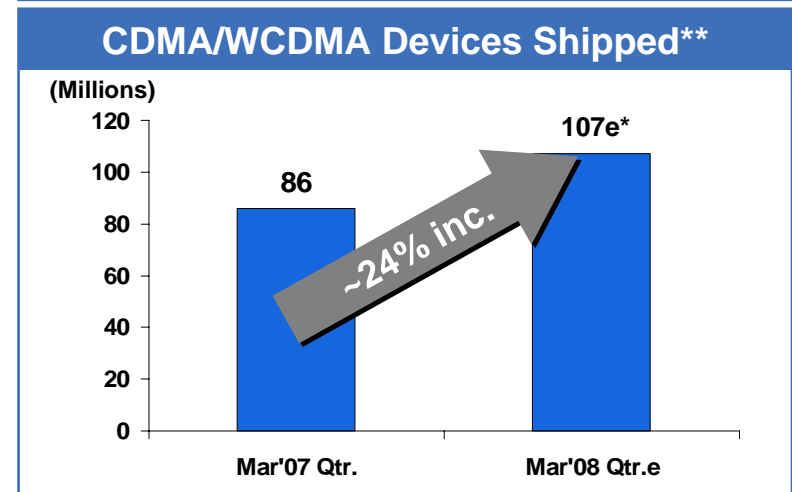
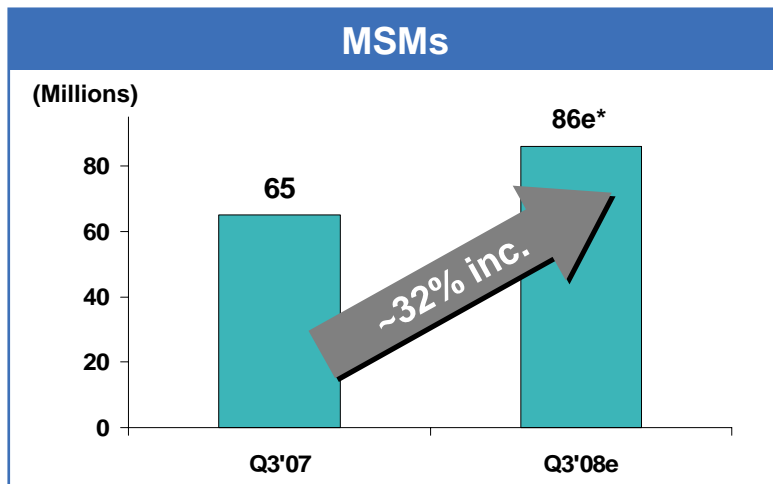
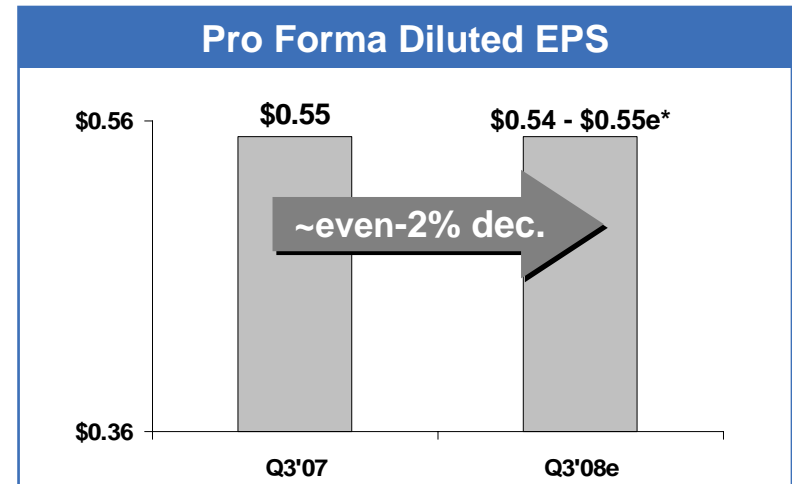
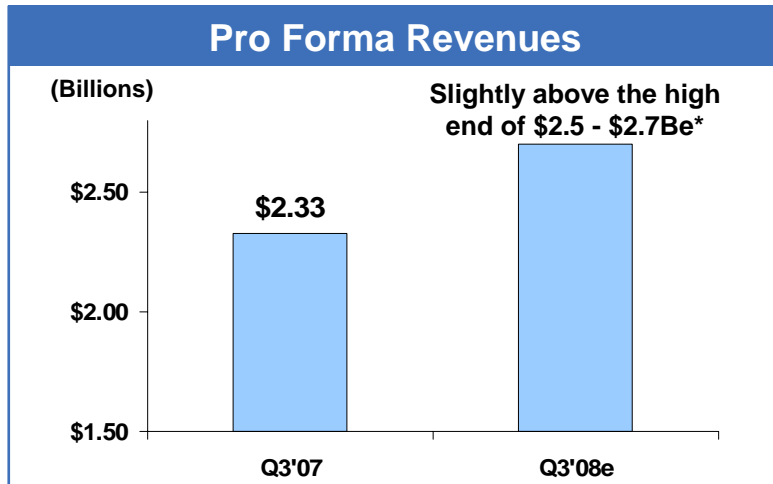
Third Quarter Fiscal 2008 Guidance *(as of June 12, 2008)*

QUALCOMM PRO FORMA*	PRIOR GUIDANCE Q3'08 ESTIMATES	CURRENT GUIDANCE Q3'08 ESTIMATES
Revenues	\$2.5B - \$2.7B	Slightly above the high end of prior guidance
Diluted earnings per share (EPS)	\$0.50 - \$0.52	\$0.54 - \$0.55
TOTAL QUALCOMM (GAAP)		
Revenues	\$2.5B - \$2.7B	Slightly above the high end of prior guidance
Diluted earnings per share (EPS)	\$0.41 - \$0.43	\$0.45 - \$0.46
Diluted EPS attributable to QSI	(\$0.03)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.06)	(\$0.06)
Diluted EPS attributable to in-process R&D	n/a	(\$0.01)
METRICS		
MSM Shipments	approx. 85M - 88M	approx. 86M
CDMA/WCDMA devices shipped ⁽¹⁾	approx. 105M - 109M	approx. 107M
CDMA/WCDMA device wholesale average selling price ⁽¹⁾	approx. \$223	approx. \$226

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ Shipments in Mar. quarter, reported in Jun. quarter. CDMA/WCDMA device shipments and average selling prices are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

Third Quarter Guidance *(*as of June 12, 2008)*



**Royalties are recognized when reported, generally one quarter following shipment. CDMA/WCDMA device shipments and average selling prices are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

Note: We have excluded from our fiscal 2008 revenue and EPS guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008

FY08 Guidance Comparison

(as of June 12, 2008)

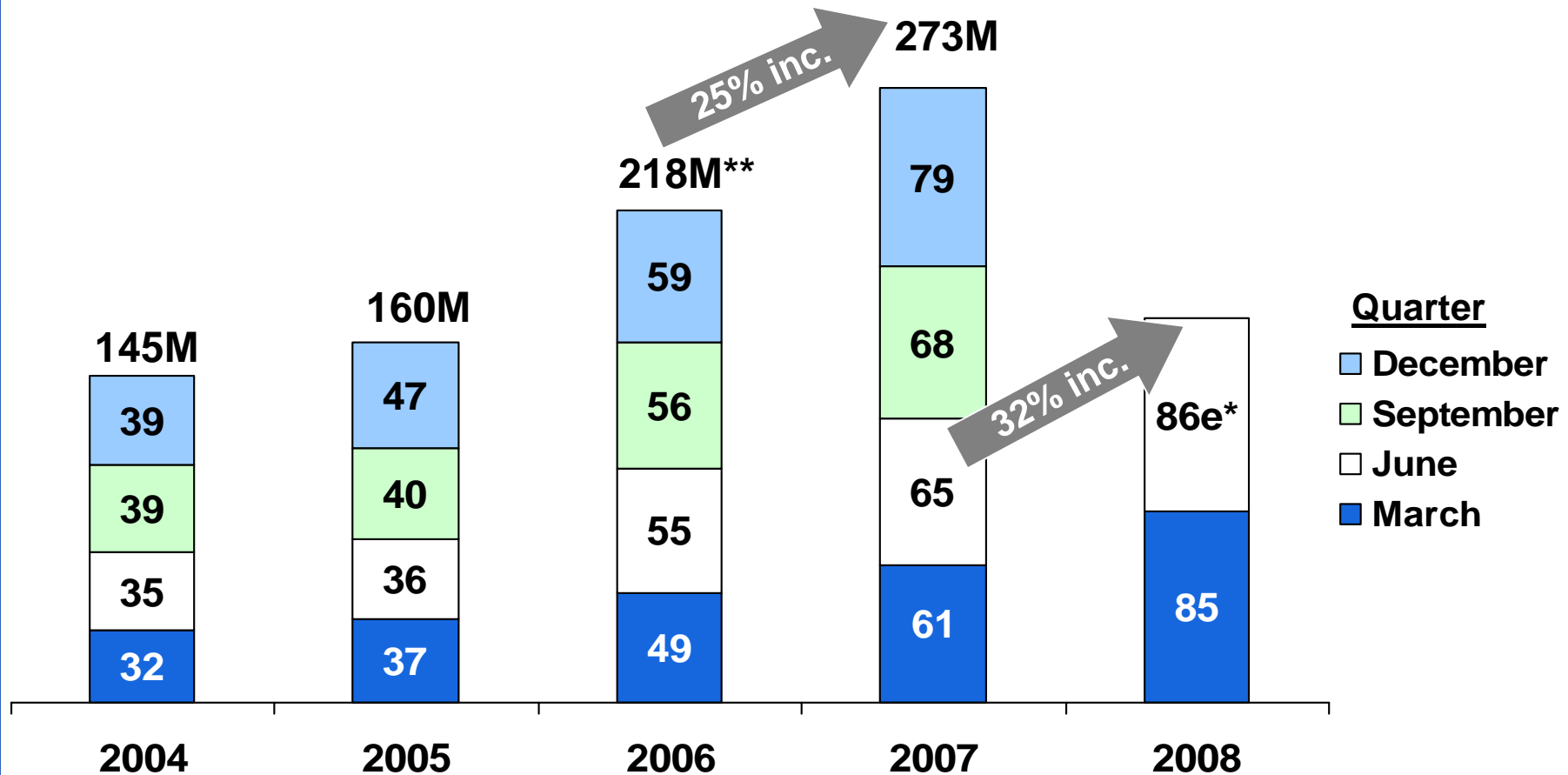
QUALCOMM PRO FORMA*	PRIOR GUIDANCE FY 2008 ESTIMATES ⁽¹⁾	CURRENT GUIDANCE FY 2008 ESTIMATES ⁽¹⁾
Diluted earnings per share (EPS)	\$2.04 - \$2.09	\$2.09 - \$2.13
TOTAL QUALCOMM (GAAP)		
Diluted earnings per share (EPS)	\$1.71 - \$1.76	\$1.75 - \$1.79
Diluted EPS attributable to QSI	(\$0.11)	(\$0.11)
Diluted EPS attributable to estimated share-based compensation	(\$0.22)	(\$0.22)
Diluted EPS attributable to in-process R&D	\$0.00	(\$0.01)

* Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approx. \$0.25-\$0.30 diluted EPS.

CDMA and WCDMA (UMTS) Qualcomm MSM Shipments

(Calendar Year, Millions)



*Guidance as of June 12, 2008.

**Sum of quarterly amounts do not equal total due to rounding.

Quarterly CDMA/WCDMA Device Shipments & ASP Trend

	FY06				FY07				FY08		
	Sep '05	Dec '05	Mar '05	Jun '06	Sep '06	Dec '06	Mar '07	Jun '07**	Sep '07**	Dec '07**	Mar '08
Device shipments	53	67	65	69	74	88	86	89	95	112	107e*
Calendar year		210				297				382	
Fiscal year				253				338			
Device ASP	\$215	\$208	\$212	\$222	\$208	\$213	\$215	\$218	\$211	\$222	\$226e*
Fiscal year ASP				\$214				\$214			\$217e***

Sums may not equal totals due to rounding

- Quarterly CDMA/WCDMA device shipments (Millions of units)
- Quarterly Average Selling Price (ASP)
- Fiscal Year Average Selling Price (ASP)

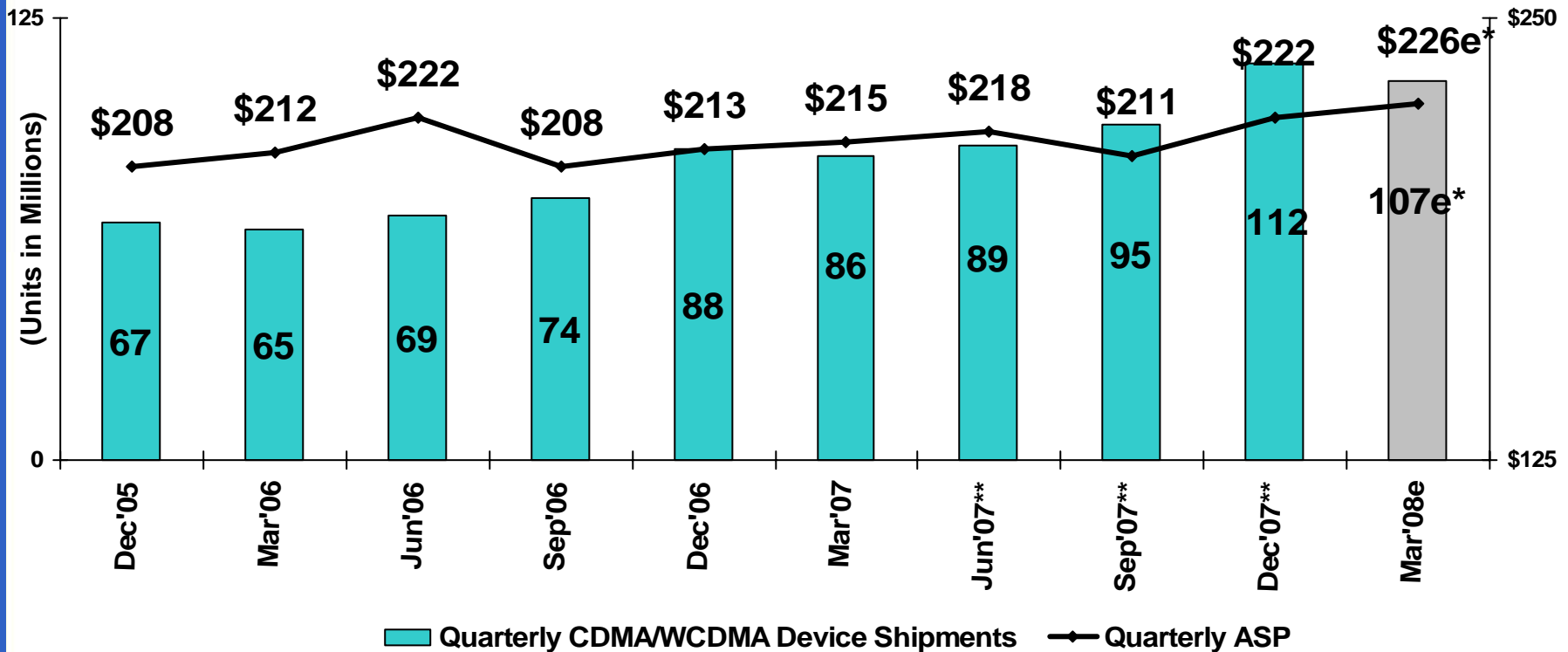
Note: Shipments from Sept. to June quarters are reported by licensees in Dec. to Sept., Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits. CDMA/WCDMA device shipments and average selling prices are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

*Guidance as of June 12, 2008.

** Includes our own estimate of unreported activity.

***Guidance as of April 23, 2008.

Quarterly CDMA/WCDMA Device Shipments & ASP Trend



Note: Shipments from Sept. to June quarters are reported by licensees in Dec. to Sept., Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits. CDMA/WCDMA device shipments and average selling prices are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

*Guidance as of June 12, 2008;

** Includes our own estimate of unreported activity.



Reconciliations.



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Pro forma reconciliation

(In millions, except per share data)

Third Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,325	\$ -	\$ -	\$ 2,325
EBT	1,177	(114)	(91)	972
Net income (loss)	934	(75)	(61)	798
Diluted EPS	\$ 0.55	\$ (0.04)	\$ (0.04)	\$ 0.47
Diluted shares used	1,704	1,704	1,704	1,704

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the tax provision for Qualcomm pro forma, the tax items column and the tax provisions related to estimated share-based compensation and in-process R&D from the tax provision for total Qualcomm (GAAP).

Sums may not equal totals due to rounding.

Business Outlook Summary (as of June 12, 2008)

THIRD FISCAL QUARTER		
	Prior Year Q3'07 Results	Current Guidance Q3'08 Estimates
Qualcomm Pro Forma		
Revenues	\$2.33B	Slightly above high end of prior guidance
Year-over-year change		
Diluted earnings per share (EPS)	\$0.55	\$0.54- \$0.55
Year-over-year change		decrease 2% - even
Total Qualcomm (GAAP)		
Revenues	\$2.33B	Slightly above high end of prior guidance
Year-over-year change		
Diluted earnings per share (EPS)	\$0.47	\$0.45 - \$0.46
Year-over-year change		decrease 2% - 4%
Diluted EPS attributable to QSI	(\$0.04)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.04)	(\$0.06)
Diluted EPS attributable to in-process R&D	n/a	(\$0.01)



Thank you.



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