

FLASH COMPUTE LLC AND SUBSIDIARIES**CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2025
(In thousands; unaudited)**

	December 31, 2025
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 1,174,837
Restricted cash	134,068
Other current assets	30
Total current assets	1,308,935
Property, plant and equipment, net	250,000
Operating lease right-of-use asset	438,170
Restricted cash	90,000
Deferred charges	448,204
TOTAL ASSETS	\$ 2,535,309
LIABILITIES AND MEMBER'S EQUITY	
CURRENT LIABILITIES:	
Accounts payable	\$ 24,365
Accrued interest	524
Other accrued liabilities	524
Current portion of long-term debt	21,262
Total current liabilities	46,675
Operating lease liability	446,245
Long-term debt	1,252,450
TOTAL LIABILITIES	1,745,370
MEMBER'S EQUITY:	
Member's contributions	798,204
Accumulated deficit	(8,265)
Total member's equity	789,939
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$ 2,535,309

FLASH COMPUTE LLC AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE PERIOD FROM OCTOBER 27, 2025 TO DECEMBER 31, 2025
(In thousands; unaudited)**

	October 27, 2025 to December 31, 2025
Costs and expenses:	
Operating expenses	\$ 8,075
Selling, general and administrative expenses	52
Total costs and expenses	8,127
Operating loss	(8,127)
Interest expense	(551)
Interest income	413
Net loss	<u>\$ (8,265)</u>

FLASH COMPUTE LLC AND SUBSIDIARIES**CONSOLIDATED STATEMENT OF MEMBER'S EQUITY
FOR THE PERIOD FROM OCTOBER 27, 2025 TO DECEMBER 31, 2025
(In thousands, except number of shares)**

	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
Balances as of October 27, 2025	\$ —	\$ —	\$ —
Contributions	798,204	—	798,204
Net loss	—	(8,265)	(8,265)
Balances as of December 31, 2025	<u>\$ 798,204</u>	<u>\$ (8,265)</u>	<u>\$ 789,939</u>

FLASH COMPUTE LLC AND SUBSIDIARIES**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM OCTOBER 27, 2025 TO DECEMBER 31, 2025
(In thousands)**

	October 27, 2025 to December 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	\$ (8,265)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Amortization of debt issuance costs	28
Amortization of right-of-use asset	3,485
Changes in operating assets and liabilities:	
Increase in other current assets	(30)
Increase in accrued interest and other accrued liabilities	573
Increase in operating lease liability	4,590
Net cash provided by operating activities	<u>381</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of and deposits on plant and equipment	<u>(225,635)</u>
Net cash used in investing activities	<u>(225,635)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from issuance of long-term debt, net of issuance costs paid of \$25,841	1,274,159
Contributions from member	350,000
Net cash provided by financing activities	<u>1,624,159</u>
Net change in cash, cash equivalents and restricted cash	1,398,905
Cash, cash equivalents and restricted cash at beginning of year	—
Cash, cash equivalents and restricted cash at end of year	<u>\$ 1,398,905</u>
Cash paid during the year for:	
Interest	\$ —
Income taxes	\$ —