

March 28, 2022



# **Crown Electrokinetics Releases Form 8-K Announcing New Sales Agreement, Expects to Initiate Deliveries by Summer 2022**

LOS ANGELES, March 28, 2022 (GLOBE NEWSWIRE) -- [Crown Electrokinetics Corp. \(NASDAQ: CRKN\)](#) ("Crown" or the "Company"), a leading smart glass technology company, released a Form 8-K, disclosing entering into a Master Supply Agreement with a large Real Estate Investment Trust (REIT).

Crown will supply its window tinting products to the client in selected locations in three states. The terms of the agreement will be disclosed in a future joint press release.

Crown expects to achieve product launch in Summer 2022, as outlined in Mr. Doug Croxall Shareholder Letter on March 23<sup>rd</sup>, 2022.

The potential market for Crown's products targets US commercial office buildings. According to results from the U.S. Energy Information Administration's (EIA) 2018 Commercial Buildings Energy Consumption Survey (CBECS), as of 2018 there were 5.9 million U.S. commercial buildings containing a total of 97 billion square feet.

You can access the Form 8K Filing by accessing the Company's website under the Investor Relations Section (<https://ir.crownek.com/sec-filings>).

## **About Crown Electrokinetics**

Crown is a smart glass technology company and the creator of DynamicTint - We Make Your Glass Smarter™. Originally invented by Hewlett-Packard (HP, Inc.), our technology allows any glass surface to transition between clear and dark in seconds. With applications to a wide array of windows, including commercial buildings, automotive sunroofs, and residential skylights, we partner with leading glass and film manufacturers for mass production and distribution. At the core of our technology is a thin film that is powered by electrically charged pigment which not only replaces common window tints but is also a more sustainable alternative to traditional window treatments. With its unique ability to be retrofitted to existing glass, DynamicTint™ offers myriad benefits related to reducing carbon emissions. The company is supported by a robust patent portfolio.

**Safe Harbor Statement:** Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions, or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future

performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and Crown Electrokinetic Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

This press release does not constitute a public offer of any securities for sale. Any securities offered privately will not be or have not been registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

**Crown Electrokinetics**

IR Email: [info@crownek.com](mailto:info@crownek.com)

Source: Crown Electrokinetics: [www.crownek.com](http://www.crownek.com)



Source: Crown Electrokinetics Corp.