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MAXIMUS Awarded $7.2 Million Medicare Task Order

RESTON, Va.--(BUSINESS WIRE)--

MAXIMUS (NYSE:MMS) has been awarded a new one-year Qualified Independent Contractor (QIC) task order by the Centers for Medicare & Medicaid Services (CMS) worth $7.2 million. Under the new task order, Medicare Part A East, MAXIMUS will serve as a QIC to conduct reconsiderations of initial Medicare claims determinations for the eastern half of the United States.

In addition to its role as Part A East QIC, the Company also provides appeals nationwide for Medicare Part C (Medicare Advantage) and serves as a Medicare Part D (Prescription Drug) QIC.

"We are pleased our continued partnership with CMS has resulted in this new task order," said MAXIMUS CEO Richard Montoni. "MAXIMUS possesses a unique complement of experience and expertise that we believe is highly valued by CMS in their efforts to best serve Medicare program beneficiaries."

MAXIMUS is one of America's leading government services companies devoted to providing program management, consulting and information technology services. The Company has more than 6,000 employees located in more than 220 offices in the United States, Canada and Australia. In 1999, 2001, 2002, 2003, and 2005 MAXIMUS was selected by Forbes Magazine as one of the Best 200 Small Companies in America for that year. Additionally, MAXIMUS is included in the Russell 2000 Index and the S&P SmallCap 600 Index.

Statements that are not historical facts, including statements about the Company's confidence and strategies and the Company's expectations about revenues, results of operations, profitability, future contracts, market opportunities, market demand or acceptance of the Company's products are forward-looking statements that involve risks and uncertainties. These uncertainties could cause the Company's actual results to differ materially from those indicated by such forward-looking statements and include reliance on government clients; risks associated with government contracting; risks involved in managing government projects; legislative changes and political developments; opposition from government unions; challenges resulting from growth; adverse publicity; and legal, economic, and other risks detailed in Exhibit 99.1 to the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (file number 001-12997).

Source: MAXIMUS