



Trended Results

2019 and 2022 - 2023

	2019					2022					2023				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
FINANCIAL RESULTS															
Revenue (\$MM)	1,727.8	3,157.0	3,773.7	2,889.4	11,548.0	1,802.8	4,434.2	6,153.5	4,290.7	16,681.3	3,127.4	5,630.7	8,152.0	5,838.9	22,749.1
Concerts	1,318.1	2,639.5	3,173.8	2,296.6	9,428.1	1,207.8	3,597.8	5,292.6	3,395.9	13,494.1	2,281.2	4,633.3	6,974.3	4,874.8	18,763.7
Sponsorship & Advertising	75.1	151.5	215.2	148.4	590.3	115.7	263.8	343.0	245.6	968.1	170.1	302.9	366.8	255.4	1,095.2
Ticketing	337.6	370.8	388.5	448.3	1,545.2	480.4	575.3	531.6	651.3	2,238.6	677.7	709.3	832.6	739.8	2,959.5
Other & Eliminations	(3.0)	(4.8)	(3.8)	(3.9)	(15.6)	(1.1)	(2.7)	(13.7)	(2.2)	(19.6)	(1.6)	(14.8)	(21.7)	(31.1)	(69.3)
AOI (\$MM)	115.4	319.2	427.2	80.8	942.5	209.0	479.6	620.7	97.8	1,407.2	319.7	589.7	836.1	116.9	1,862.3
Concerts	5.4	132.8	194.5	(90.4)	242.3	(49.2)	122.9	280.8	(184.8)	169.7	0.8	168.1	340.9	(184.4)	325.5
Sponsorship & Advertising	39.9	98.4	145.3	82.5	366.1	69.7	178.3	226.2	117.7	592.0	95.7	203.1	250.3	126.2	675.1
Ticketing	100.4	123.8	127.3	130.8	482.4	206.2	230.8	163.2	227.7	827.9	271.1	292.7	316.4	236.0	1,116.3
Other & Eliminations	(1.5)	(1.3)	(1.8)	(1.7)	(6.3)	(4.4)	(2.0)	(3.4)	(4.7)	(14.5)	(8.1)	(18.1)	(6.8)	(6.6)	(39.6)
Corporate	(28.8)	(34.5)	(38.2)	(40.5)	(142.0)	(13.3)	(50.4)	(46.1)	(58.1)	(167.9)	(39.8)	(56.0)	(64.7)	(54.3)	(215.0)
Operating Income (\$MM)	(23.9)	171.6	260.0	(82.9)	324.8	27.1	318.7	506.2	(119.9)	732.1	142.8	386.4	618.5	(81.5)	1,066.2
EPS	\$ (0.31)	\$ 0.41	\$ 0.71	\$ (0.88)	\$ (0.02)	\$ (0.39)	\$ 0.66	\$ 1.39	\$ (1.11)	\$ 0.64	\$ (0.25)	\$ 1.06	\$ 1.78	\$ (1.25)	\$ 1.37
CapEx (\$MM)	61.7	77.4	86.0	90.5	315.6	46.9	55.3	74.2	188.2	364.6	66.1	91.6	100.0	196.1	453.8
Maintenance Capex	24.5	34.8	46.1	45.5	150.9	13.8	21.4	21.6	70.2	127.0	8.6	36.1	27.8	59.3	131.9
Revenue generating CapEx	37.2	42.6	39.9	45.0	164.7	33.1	33.9	52.6	118.0	237.6	57.4	55.5	72.2	136.7	321.9
LIQUIDITY & FREE CASH FLOW															
Free Cash Flow (\$MM)	2.9	219.8	308.0	(31.4)	499.3	89.2	379.2	527.8	(29.5)	966.6	190.0	406.9	667.3	(104.8)	1,159.3
FCF Conversion (FCF / AOI) %	3%	69%	72%	(39%)	53%	43%	79%	85%	(30%)	69%	59%	69%	80%	(90%)	62%
Net Cash From Operating Activities (\$MM)	469.1	(175.8)	(260.4)	436.9	469.8	1,198.3	349.1	(619.1)	903.7	1,832.1	1,155.8	491.0	(884.4)	608.4	1,370.8
Free Cash Balance (\$MM)	381.7	363.0	406.0	697.0	697.0	1,380.6	1,924.7	2,018.1	1,764.6	1,764.6	1,863.1	2,329.6	2,594.9	2,197.6	2,197.6
Current Portion Deferred Revenue (\$MM)	2,068.8	1,891.0	1,115.9	1,391.0	1,391.0	4,049.9	3,766.4	2,269.2	3,134.8	3,134.8	5,103.4	5,025.9	3,083.7	3,398.0	3,398.0
Deferred Rev - Event Related Balance (\$MM)	1,809.6	1,573.2	952.4	1,206.8	1,206.8	3,456.9	3,154.1	1,850.4	2,731.8	2,731.8	4,432.3	4,330.1	2,580.8	2,947.4	2,947.4
Total Cash and Cash Equivalents (\$MM)	2,670.5	2,270.3	1,795.2	2,470.4	2,470.4	5,871.9	5,860.4	4,951.2	5,606.5	5,606.5	6,992.0	7,128.9	5,948.5	6,231.9	6,231.9
CONCERT METRICS															
Total Estimated Events	8,207	10,252	9,128	12,650	40,237	6,714	12,548	11,227	13,156	43,645	9,905	12,241	12,090	15,823	50,059
North America	5,675	7,213	7,249	8,270	28,407	4,736	8,057	8,267	8,110	29,170	6,309	8,111	9,080	10,129	33,629
International	2,532	3,039	1,879	4,380	11,830	1,978	4,491	2,960	5,046	14,475	3,596	4,130	3,010	5,694	16,430
Total Estimated Attendance (K)	14,922	27,022	31,620	24,090	97,654	10,898	33,842	44,404	32,009	121,152	18,901	37,073	52,277	37,540	145,790
North America	8,965	15,844	22,777	15,100	62,687	6,829	17,427	29,187	16,251	69,693	7,657	18,474	34,192	20,928	81,252
International	5,957	11,178	8,843	8,989	34,967	4,069	16,415	15,218	15,758	51,459	11,243	18,599	18,085	16,612	64,538
TICKETING METRICS															
Total Global Number of Tickets Sold (K)	117,141	106,934	117,012	145,501	486,588	111,446	139,813	135,311	164,106	550,676	145,466	150,115	155,383	169,447	620,411
Total Fee-Bearing Number of Tickets Sold (K)	50,026	53,185	55,348	61,280	219,838	51,563	71,966	73,378	83,955	280,862	72,266	78,879	89,300	88,670	329,116
Total Global Gross Transaction Value \$MM	7,657	6,939	7,571	10,447	32,615	9,243	10,769	10,581	15,398	45,992	12,427	12,472	13,493	16,556	54,949
Total Fee-Bearing Gross Transaction Value \$MM	3,829	4,413	4,485	5,178	17,906	4,788	6,930	7,263	8,527	27,508	7,611	8,651	9,891	9,573	35,726

FOOTNOTES

For non-GAAP definitions and reconciliations of non-GAAP financial measures to each such measure's most directly comparable GAAP financial measure on a quarterly basis, see our earnings press releases for the respective quarter available at:

Q1 2019: <https://www.sec.gov/Archives/edgar/data/1335258/000133525819000043/lyv-2019q1xex991.htm>

Q2 2019: <https://www.sec.gov/Archives/edgar/data/1335258/000133525819000101/lyv-2019q2xex991.htm>

Q3 2019: <https://www.sec.gov/Archives/edgar/data/1335258/000133525819000140/lyv-2019q3xex991.htm>

Q4 2019: <https://www.sec.gov/Archives/edgar/data/1335258/000133525820000027/lyv-2019q4xex991.htm>

Q1 2022: <https://www.sec.gov/Archives/edgar/data/1335258/000133525822000067/lyv-2022q1xex991.htm>

Q2 2022: <https://www.sec.gov/Archives/edgar/data/1335258/000133525822000122/lyv-2022q2xex991.htm>

Q3 2022: <https://www.sec.gov/Archives/edgar/data/1335258/000133525822000143/lyv-2022q3xex991.htm>

Q4 2022: <https://www.sec.gov/Archives/edgar/data/1335258/000133525823000013/lyv-2022q4xex991.htm>

Q1 2023: <https://www.sec.gov/Archives/edgar/data/1335258/000133525823000054/lyv-2023q1xex991.htm>

Q2 2023: <https://www.sec.gov/Archives/edgar/data/1335258/000133525823000083/lyv-2023q2xex991.htm>

Q3 2023: <https://www.sec.gov/Archives/edgar/data/1335258/000133525823000101/lyv-2023q3xex991.htm>

Q4 2024: See Exhibit 99.1 to the company's Current Report on Form 8-K filed with the SEC on the date hereof (February 22, 2024)