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Capstone Green Energy Powers Premier Utah Hospitality Destination

Two C800S Microturbines to Deliver Reliable, Ultra Low-Emission, High-Efficiency Energy Through a Combined Heat and Power Solution for Large-Scale Resort Operations

LOS ANGELES--(BUSINESS WIRE)-- Capstone Green Energy Holdings, Inc. (the "Company" or "Capstone") (OTCQX: CGEH), together with its subsidiaries, a leading provider of behind-the-meter clean microturbine energy solutions for industrial and commercial operations, with solutions designed for emerging datacenter applications, today announced it has secured an order for two Capstone C800 Signature Series microturbines for a premier golf and hospitality resort located in Utah. The system is expected to be commissioned in May 2026.

Secured through Capstone's authorized distributor Horizon Power Systems, the project will operate on pipeline natural gas and feature Capstone microturbines integrated with a waste heat recovery system to deliver high-grade hot water throughout the facility. This circular-economy design enables a highly efficient CHP solution that provides reliable on-site electricity while recycling thermal energy to support the resort's extensive heating demands, including its large wave pool and other hot-water amenities.

Reliable, Efficient Energy for World-Class Hospitality Operations

"This project demonstrates how combined heat and power can unlock powerful, real-world energy economics for large-scale hospitality destinations," said Vince Canino, President and CEO of Capstone Green Energy. "What truly sets this project apart is the resort's ability to optimize its energy strategy, leveraging Capstone's CHP solution to generate both electricity and thermal energy more efficiently and cost-effectively than relying on grid power and separate natural gas systems. Our proven, scalable, and modular 'drop-and-go' technology delivers both electricity and thermal energy in a matter of months, providing unmatched speed-to-power exactly when and where it's needed most."

Today's resorts and hotels require large-scale, continuous thermal and electrical energy to support guest accommodations, amenities, and recreational experiences – without acoustic noise and interruption. As grid energy costs continue to rise and sustainability expectations intensify, hospitality owners are increasingly seeking solutions that deliver predictable energy economics, operational resilience, and environmental performance. Combined heat and power (CHP) has emerged as a strategic platform to reduce long-term energy costs, enhance reliability, and future-proof operations while maintaining the premium guest experience modern hospitality demands.

Capstone's microturbines provide a compelling alternative to traditional utility power and

reciprocating engines by delivering ultra-low emissions, minimal acoustic impact, and highly efficient on-site generation precisely where energy is consumed. Unlike grid-supplied electricity, which is often constrained, carbon-intensive, and increasingly costly.

With a single-moving-part design that runs on a cushion of air, eliminating friction, oil, and lubricants, Capstone microturbines operate quietly and cleanly while dramatically reducing maintenance requirements compared to traditional reciprocating engines. This inherently simple and robust architecture enables exceptionally long service intervals and consistent, high availability operation, making Capstone ideally suited for mission-critical applications where reliability, uptime, and environmental performance matter most.

Supporting Sustainability and Conservation Goals

The Utah-based resort has publicly emphasized its commitment to sustainability and environmental stewardship, incorporating conservation-focused design principles and resource management strategies throughout its development.

From an environmental standpoint, CHP represents one of the most effective pathways to decarbonization short of full renewable deployment. By dramatically improving efficiency and reducing reliance on centralized generation coupled with transmission losses, Capstone's solution complements renewable energy strategies while providing the "always-on" reliability that intermittent sources alone cannot deliver. The result is cleaner power, greater resilience, and predictable energy economics without compromising performance or guest experience.

By generating power at the point of use and capturing otherwise wasted heat, the system improves total energy efficiency beyond what any centralized generation resource can produce. And this approach enhances operational resilience and supports sustainable environmental performance goals where renewables fall short.

"This world-class golf and hospitality resort needed reliable power immediately, along with the benefit of energy efficiency measures that would meaningfully reduce operating costs," said Jeff Dixon, Account Manager, Horizon Power Systems. "Capstone's distributed energy solution delivered exactly that, providing efficient, low-emission heat and power precisely when and where it's needed."

The project underscores Capstone Green Energy's continued expansion within the hospitality sector, where energy-intensive operations are facing accelerating utility costs. As sustainability commitments increasingly influence energy decisions, hospitality operators are turning to clean, resilient on-site power solutions that address resiliency, affordability, and environmental objectives. Capstone's microturbine systems generate electricity at the point of use while capturing waste heat for reuse, reducing reliance on higher-emissions boilers and improving overall energy efficiency.

About Capstone Green Energy

For nearly four decades, Capstone Green Energy has been a leader in clean technology, pioneering the use of microturbines to revolutionize how businesses manage their energy needs sustainably. In collaboration with our global network of dedicated distributors, we have shipped over 10,600 units to 88 countries, helping customers significantly reduce their carbon footprints through high-efficiency, on-site energy systems and microgrid solutions.

Our commitment to a cleaner, more resilient energy future remains steadfast. Today, we offer a comprehensive range of microturbine products, from 65kW systems to multi-megawatt solutions, tailored to meet the specific needs of commercial, industrial, and utility-scale customers. In addition to our core microturbine technology, Capstone's growing portfolio includes flexible Energy-as-a-Service (EaaS) offerings, such as build-own & transfer models, PPA's, lease to own and rental solutions, are designed to provide maximum value and energy security.

Capstone's fast, turnkey power rental solutions are designed for customers with limited capital budgets or short-term energy needs. For more information, please contact us at rentals@CGRNenergy.com.

In our pursuit of cutting-edge energy solutions, Capstone has forged strategic partnerships to expand our impact and capabilities. Through these collaborations, we proudly offer advanced technologies that leverage renewable gas and heat recovery solutions—further enhancing the sustainability, efficiency, and reliability of our clients' operations. These integrated offerings reflect our commitment to building a cleaner, more responsible energy future.

For more information about the Company, please visit www.CapstoneGreenEnergy.com. Follow Capstone Green Energy on X, LinkedIn, Instagram, Facebook, and YouTube.

Cautionary Notes

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The Company has tried to identify these forward-looking statements by using words such as "expect," "anticipate," "believe," "could," "should," "estimate," "intend," "may," "will," "plan," "goal" and similar terms and phrases, but such words, terms and phrases are not the exclusive means of identifying such statements. Actual results, performance and achievements could differ materially from those expressed in, or implied by, these forward-looking statements due to a variety of risks, uncertainties and other factors, including, but not limited to, the following: the Company's liquidity position and ability to access capital; the Company's ability to continue as a going concern; the Company's ability to successfully remediate the material weaknesses in internal control over financial reporting; the Company's ability to realize the anticipated benefits of its financial restructuring; the Company's ability to comply with the restrictions imposed by covenants contained in the exit financing and the new subsidiary limited liability company agreement; the uncertainty associated with the imposition of tariffs and trade barriers and changes in trade policies; employee attrition and the Company's ability to retain senior management and other key personnel; the Company's ability to develop new products and enhance existing products; product quality issues, including the adequacy of reserves therefor and warranty cost exposure; intense competition; financial performance of the oil and natural gas industry and other general business, industry and economic conditions; the impact of litigation and regulatory proceedings; inquiries from the SEC; the potential material adverse effect on the price of the Company's common stock and stockholder lawsuits. For a detailed discussion of factors that could affect the Company's future operating results, please see the Company's filings with the Securities and Exchange Commission, including the risk factors contained in our most recent Annual Report on Form 10-K. Except as expressly required by the federal securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, changed circumstances or future

events or for any other reason.

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