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MicroVision to Attend IAA Mobility 2021 Show in Munich

REDMOND, Wash., June 15, 2021 (GLOBE NEWSWIRE) -- MicroVision, Inc. (NASDAQ: MVIS), a leader in MEMS based solid state automotive lidar and micro-display technology for augmented reality, today announced that it plans to exhibit its automotive lidar sensor at the IAA Mobility 2021 show at the Munich Trade Fair Center from September 7-12.

“We look forward to exhibiting MicroVision’s long range lidar sensor at IAA Mobility 2021 in September,” said Sumit Sharma, Chief Executive Officer of MicroVision. “Attending this international mobility show in Munich will give us the opportunity to demonstrate the capabilities of our sensor and its future ability to enable safe mobility for advanced driver assistance systems to leading automotive OEMs and Tier 1 suppliers as well as mobility-as-a-service providers. We look forward to meeting with key industry executives in person at this important international automotive trade show.”

The IAA (International Motor Show Germany), which was canceled in 2020 due to the COVID-19 pandemic, is returning as [IAA Mobility](#) 2021 with a new and broader focus on all forms of mobility. It is moving from its decades-long home in Frankfurt to a new location in Munich.

About MicroVision

MicroVision has pioneered products and solutions based on its proprietary laser beam scanning MEMS technology. The Company’s integrated products, with its hardware, software, and algorithms, solve some of the toughest problems for customers by providing them a differentiated advanced solution.

For more information, visit the Company’s website at www.microvision.com, on Facebook at www.facebook.com/microvisioninc or follow MicroVision on Twitter at [@MicroVision](https://twitter.com/MicroVision). MicroVision is a trademark of MicroVision, Inc. in the United States and other countries. All other trademarks are the properties of their respective owners.

Forward-Looking Statements

Certain statements contained in this release, including those related to the Company’s attendance at IAA Mobility 2021, demonstrating its lidar sensor, ability to enable safe mobility for advanced driver assistance systems and product applications and solutions are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those projected in such forward-looking statements include the risk that the Company may not succeed in finding licensing or other strategic solutions, including a potential sale of the Company, with acceptable timing, benefits or costs; its ability to operate with limited cash or to raise additional capital when needed; market acceptance of its technologies and products or for products incorporating its

technologies; the failure of its commercial partners to perform as expected under its agreements, including from the impact of COVID-19 (coronavirus); its ability to identify parties interested in paying any amounts or amounts that the Company deems desirable for the purchase or license of intellectual property assets; its or its customers' failure to perform under open purchase orders; its financial and technical resources relative to those of its competitors; its ability to keep up with rapid technological change; government regulation of its technologies; its ability to enforce its intellectual property rights and protect its proprietary technologies; the ability to obtain additional contract awards and develop partnership opportunities; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market its products; potential product liability claims; its ability to maintain its listing on The Nasdaq Stock Market, and other risk factors identified from time to time in the Company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. These factors are not intended to represent a complete list of the general or specific factors that may affect the Company. It should be recognized that other factors, including general economic factors and business strategies, may be significant, now or in the future, and the factors set forth in this release may affect the Company to a greater extent than indicated. Except as expressly required by federal securities laws, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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