

## MicroVision Announces Addition of Bernee D.L. Strom to its Board of Directors

REDMOND, Wash.--(BUSINESS WIRE)-- <u>MicroVision</u>, <u>Inc.</u> (NASDAQ: MVIS), a leader in innovative ultra-miniature projection display and sensing technology, today announced that it has elected Bernee D.L. Strom to its board of directors. With the addition of Strom, the MicroVision board numbers eight members.

Strom has an extensive and distinguished background spanning over 25 years in executive management, marked by advisory roles and board memberships at Polaroid Corporation, Hughes Electronics/DirecTV, Benchmark Electronics, and other public and privately held companies.

Strom is currently a Senior Advisor to Seattle-based investment bank Cascadia Capital and SkyLIFE Technologies, a company that disrupts and markedly improves the distribution of humanitarian aid and disaster relief. Gemstar/TV Guide International (now part of TIVO), Priceline.com, and USA Digital Radio (now HD Radio) are among the companies Strom founded or ran. Further, she was a founding partner of Revitalization Partners, a Seattle-based business advisory firm. Strom remains Chairman and CEO of Strom Group, an investment, management consulting, and business advisory firm focused on high technology companies.

"Bernee Strom is a tremendous addition to the MicroVision board of directors with her background as a founder, leader, and board member of many public and private high technology companies," said Brian Turner, Chairman and Independent Director at MicroVision. "Bernee brings a distinguished track record as an entrepreneur, mentor, and business executive, and we look forward to her joining our board."

Strom was named one of the leading business women of the State of Washington with its Lead Where You Land award and is the recipient of many other awards and recognition for her mentorship, entrepreneurship, and leadership in both commercial, educational, and civic organizations.

"I am looking forward to joining MicroVision's board of directors and working with my fellow directors and management at this exciting time for the company and its technology," said Bernee Strom, newly elected Director of MicroVision. "The scanning engine products for display, interactive display, and 3D sensing, and the development programs the company has undertaken with major technology companies open up multiple opportunities to be part of emerging, high growth markets."

## **About MicroVision**

MicroVision is the creator of PicoP® scanning technology, an ultra-miniature laser projection and sensing solution based on the laser beam scanning methodology pioneered by the company. MicroVision's platform approach for this advanced display and sensing solution

means that it can be adapted to a wide array of applications and form factors. It is an advanced solution for a rapidly evolving, always-on world. Extensive research has led MicroVision to become an independently recognized leader in the development of intellectual property. MicroVision's IP portfolio has been recognized by the Patent Board as a top 50 IP portfolio among global industrial companies and has been included in the Ocean Tomo 300 Patent Index. The company is based in Redmond, Wash.

For more information, visit the company's website at <a href="www.microvision.com">www.microvision.com</a>, on Facebook at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.mi

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## **Forward-Looking Statements**

Certain statements contained in this release, including those relating to possibilities for future product, product applications and expansion into new markets are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: our ability to raise additional capital when needed; products incorporating our PicoP® scanning technology may not achieve market acceptance, commercial partners may not perform under agreements as anticipated, we may be unsuccessful in identifying parties interested in paying any amounts or amounts we deem desirable for the purchase or license of IP assets, our or our customers failure to perform under open purchase orders; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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MicroVision, Inc.
Dawn Goetter, 425-882-6629 (investors) ir@microvision.com
or
Heather Hewit, 732-212-0823 (media) heatherh@lotus823.com

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