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Pioneer's 2013 CYBER NAVI Uses MicroVision Technology to Project Augmented Reality

Groundbreaking product now with updated features and one of the first to use direct green lasers

REDMOND, Wash.--(BUSINESS WIRE)-- [MicroVision, Inc.](#) (NASDAQ:MVIS), a leader in innovative ultra-miniature projection display technology, is pleased to recognize and congratulate Pioneer Corporation on its introduction of a new [CYBER NAVI Car Navigation System](#) for the Japanese market. The product incorporates MicroVision's next-generation HD PicoP® display technology based on direct green lasers (PicoP® Gen2) to offer drivers a new way to experience data on the road.

According to a recent [press release](#) issued by Pioneer, its Carrozzeria CYBER NAVI has always pursued a spirit of innovation and industry leadership to create new value. The CYBER NAVI, the world's first head-up display (HUD) to project augmented reality information in front of the windshield and the world's first onboard HUD to use lasers, now has new "Smart Loop" eye information sharing service. A recent [Engadget](#) review of the product described the enhancement for drivers as "giving them a crowdsourced glimpse of any trouble that lies ahead."

The display engine based on PicoP® display technology embedded in the CYBER NAVI HUD delivers bright, clear, full-color images viewable in daylight from a small form factor with low power requirements. Pioneer's video demonstrates how the driver's augmented reality experience is aided by the brightness of the projected display achieved with PicoP® display technology. Watch the latest [Pioneer AR HUD](#) video on You Tube now.

Pioneer was the first customer under MicroVision's "Image by PicoP®" ingredient brand business model, and the CYBER NAVI HUD was the first commercial product based on MicroVision's PicoP® Gen2 display technology when it debuted in Japan in July, 2012. The product was also one of the first to use direct commercial green lasers.

About MicroVision

MicroVision provides the PicoP® display technology platform designed to enable next-generation display and imaging products for consumer devices, vehicle displays and wearable displays. The company's patented PicoP display technology combines a MEMS scanning mirror with highly efficient laser light sources to create vivid images with high contrast and brightness.

MicroVision is an independently recognized leader in the development of intellectual property. MicroVision has been recognized by IEEE as a top 20 IP portfolio among all global

electronics companies, and the top U.S. Company in the rankings. MicroVision's intellectual property portfolio has also been recognized by the Patent Board, in association with the Wall Street Journal, as a top 50 IP portfolio among all global industrial companies. The Patent Board has developed more than 50 indicators that track global patent activity relating to companies' innovation, technology, and science strengths. MicroVision's intellectual property portfolio is further recognized by having been included in the Ocean Tomo 300 Patent Index. The Index is priced and published by the NYSE Euronext (NYSE:OTPAT). The Index is objectively based on the value of corporate intellectual property.

For more information, visit us on:

Website: www.microvision.com

Blog: www.microvision.com/displayground

Twitter: www.twitter.com/microvision

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YouTube: www.youtube.com/mvisvideo

Forward-Looking Statements

Certain statements contained in this release, including those relating to future products and technology, are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: our ability to raise additional capital when needed; products incorporating our PicoP display engine may not achieve market acceptance, commercial partners may not perform under agreements as anticipated, we may be unsuccessful in identifying parties interested in paying any amounts or amounts we deem desirable for the license of IP assets; our customers' failure to perform under open purchase orders; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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