

Microvision Completes Design of New PicoP Laser Display Engine for Mobile Embedded Applications

REDMOND, Wash.--(BUSINESS WIRE)-- <u>Microvision</u> (NASDAQ:MVIS), a leading developer of ultra-miniature projection display products, announced today that it has completed the design and begun shipping initial evaluation samples to several prospective customers of its new ultra-miniature PicoP(R) laser projection display engine.

The new display engine incorporates a proprietary ASIC chipset half the original size and weight that consumes one third less power than its predecessor while delivering bright, vivid color WVGA (848 X 480) images. It also provides a 5000:1 contrast ratio - 5 times greater than other pico projector engines in the market today.

Also unique to Microvision's technology is the fact that the projected images are always in focus without the need for focusing dials or optics - an especially desirable benefit for mobile consumers. Unlike the traditional panel-based projection display technologies, which exhibit significant brightness roll off at the edges of the projected image, the PicoP engine delivers images that are uniformly bright across the entire field of view. The combination of ease-of-use, immersive user experience, small size, low power, high resolution and vivid colors makes the PicoP technology an ideal solution for diverse product categories such as consumer electronics, automotive and industrial applications.

About Microvision (<u>www.microvision.com</u>)

Microvision provides the PicoP display technology platform designed to enable next-generation display and imaging products for pico projectors, vehicles displays, and wearable displays that interface to mobile devices. The company's projection display engine uses highly efficient laser light sources which can create vivid images with high contrast and brightness. For more information, visit the company's website (www.microvision.com) and corporate blog (www.microvision.com/displayground).

Forward-Looking Statements Disclaimer

Certain statements contained in this release that are forward-looking statements involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the Company's forward-looking statements include the following: our ability to raise additional capital when needed; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; and potential product liability claims and

other risk factors identified from time to time in the Company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Source: Microvision