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Microvision To Demonstrate Breakthrough Ultra-Miniature "Thin Mint" Candy Sized Projection Display for Mobile Devices

Company to Unveil Tiny Display Module During Consumer Electronics Show in Las Vegas

REDMOND, Wash.--(BUSINESS WIRE)--

Microvision (NASDAQ:MVIS), the global leader in light scanning technologies for display and imaging products, announced today that it will unveil and demonstrate during the Consumer Electronics Show in Las Vegas an ultra-thin, miniature full-color projection display that is small enough to be embedded in portable hand-held devices including mobile phones. The miniature projection display prototype, based on Microvision's proprietary Integrated Photonics Module (IPM), has been developed in collaboration with one of the Company's high volume manufacturing partners to position Microvision to deliver mobile users worldwide a large screen viewing experience inside a thin and sleek portable package.

"Small, two inch displays that are common to mobile devices such as cell phones are barriers to growth of exciting mobility markets, because they limit the user viewing experience," said Alexander Tokman, President and CEO of Microvision. "Our projection display solution is expected to eliminate this bottleneck, benefiting consumers, mobile operators, content providers, and consumer electronics OEMs. As our display is further optimized for high volume manufacturing, OEMs are expected to create a new generation of mobile devices with powerful projection display capabilities. Content providers should benefit by expanding their portfolio of visually rich content and application services. Mobile operators should benefit from an enhanced user experience by increased adoption of mobile data services such as mobile TV. Consumers should be able to obtain a radically new viewing experience by projecting photos, videos, movies, and TV from personal mobile devices onto virtually any surface for entertaining and sharing with friends and family -- whenever, wherever."

The image produced by Microvision's display is extremely sharp and vivid whether being projected to view an image the size of a laptop screen or further away to view an image the size of a big screen plasma TV. Currently measuring a slim 8 mm this extremely small display package, about the size of a "thin mint" chocolate candy or the generation two iPod(R) shuffle, has been dramatically miniaturized to 1/10 the size of the company's original prototype shown in June 2006 at the Society for Information Display. The Company and its high volume manufacturing partners will continue to develop this exciting technology into products that are expected to meet very aggressive market requirements for size, power, cost, and performance.

Microvision plans to demonstrate the projection display prototype at private showings for

prospective global OEM customers, members of the media and institutional investors during the 2007 Consumer Electronics Show in Las Vegas, January 7 - 11. The company is showcasing how its display could be embedded directly into a device like a mobile phone, as well as be used as a standalone accessory display with a variety of mobile devices.

"This development represents a major milestone in the company's turnaround and growth strategy set in place in 2006," - concluded Tokman. "Our product development team has done an outstanding job and we believe that our customers and partners will be delighted by what we have to show during CES."

About Microvision www.microvision.com

Headquartered in Redmond, Wash., Microvision Inc. is the world leader in the development of high-resolution displays and imaging systems based on the company's proprietary silicon micro-mirror technology. The company's technology has applications in a broad range of consumer, medical, industrial, professional and military products.

Forward-Looking Statement

Certain statements contained in this release, including those relating to plans for product development, expected product benefits, potential applications and future commercial arrangements as well as statements containing words like "believes," "expects," " "plans," "should," "will," and other similar expressions, are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: the risk that we will not achieve the expected goals of our development agreements, our ability to raise additional capital when needed; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; risks related to Lumera's business and the market for its equity, market acceptance of our technologies and products; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; our dependence on the defense industry and a limited number of government development contracts; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards;; potential product liability claims and other risk factors identified from time to time in the company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Source: Microvision