

Norwegian Cruise Line Holdings Announces Efforts to Reduce Single-Use Plastics

Plastic straws eliminated across all 26 ships in the Company's fleet

Company's island destinations, Great Stirrup Cay and Harvest Caye, to eliminate plastic straws by August 2018

Over 50 million plastic straws expected to be eliminated each year across fleet

MIAMI, July 30, 2018 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (Norwegian) (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, announced the important next step in its efforts to reduce its environmental impact by eliminating single-use plastic straws across its fleet of 26 ships and two island destinations, Great Stirrup Cay and Harvest Caye. The Company anticipates that it will eliminate over 50 million plastic straws each year across its fleet with these changes.

As a member of Ocean Conservancy's Trash Free Seas Alliance[®], the Company is actively working towards solutions that will mitigate plastic waste entering the ocean. The transition away from single-use plastics across the Company's fleet and island destinations builds upon the Company's environmental efforts already underway to increase sustainable sourcing, minimize waste to landfills, invest in emerging technologies and reduce CO_2 emissions.

"Eliminating single-use plastic straws across our global fleet and island destinations builds on our global environmental program 'Sail & Sustain' and further reduces our environmental footprint," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "As a member of the Trash Free Seas Alliance[®], we are committed to doing our part to protect the world's oceans for future generations to enjoy."

"We commend Norwegian Cruise Line Holdings for this important step to reduce single-use plastics," said Janis Searles Jones, chief executive officer of Ocean Conservancy. "Plastic straws are just a fraction of the plastic in the ocean, but they are always among the top ten items collected during Ocean Conservancy's annual International Coastal Cleanup and can be deadly to ocean wildlife, which is why we have long urged our supporters to skip the straw when they can."

Founded in 2012, the Trash Free Seas Alliance[®] brings together thought leaders from industry, conservation and academia to create a forum for pragmatic, real-world collaboration focused on the measurable reduction of ocean trash.

Norwegian Cruise Line Holdings' global environmental program, 'Sail & Sustain', reflects the Company's mission of providing truly exceptional cruise vacation experiences for all of its guests while minimizing its impact on the environment. To learn more about Norwegian's commitment to environmental stewardship, visit the company's website at http://www.nclhltd.com/Stewardship.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE:NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 26 ships with approximately 54,400 berths, these brands offer itineraries to more than 450 destinations worldwide. The Company will introduce eight additional ships through 2027.

About Ocean Conservancy

Ocean Conservancy is working to protect the ocean from today's greatest global challenges. Together with our partners, we create science-based solutions for a healthy ocean and the wildlife and communities that depend on it. For more information, visit oceanconservancy.org, or follow us on <u>Facebook</u>, <u>Twitter</u> or <u>Instagram</u>.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements in this release constitute forward-looking statements within the meaning of the U.S. federal securities laws intended to gualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects and objectives of management for future operations (including expected fleet additions, development plans, environmental sustainability objectives and objectives relating to our activities), are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future," and similar words. Forwardlooking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; the spread of epidemics and viral outbreaks; our expansion into and investments in new markets; the risks and increased costs associated with operating internationally; breaches in data security or other disturbances to our information technology and other networks; changes in fuel prices and/or other cruise operating costs; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; the unavailability of attractive port destinations; our indebtedness and restrictions in the agreements governing our indebtedness that limit our flexibility in operating our business; the significant portion of our assets pledged as collateral under our existing debt agreements and the ability of our creditors to accelerate the repayment of our indebtedness; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability

to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain gualified personnel or the loss of key personnel; delays in our shipbuilding program and ship repairs, maintenance and refurbishments; our reliance on third parties to provide hotel management services to certain ships and certain other services; future increases in the price of, or major changes or reduction in, commercial airline services; amendments to our collective bargaining agreements for crew members and other employee relation issues; our inability to obtain adequate insurance coverage; future changes relating to how external distribution channels sell and market our cruises; pending or threatened litigation, investigations and enforcement actions; our ability to keep pace with developments in technology; seasonal variations in passenger fare rates and occupancy levels at different times of the year; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K and subsequent filings by the Company with the Securities and Exchange Commission. The above examples are not exhaustive and new risks emerge from time to time. Such forwardlooking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

Investor Relations & Media Contacts

Andrea DeMarco (305) 468-2339 InvestorRelations@nclcorp.com

Jordan Kever (305) 436-4961

NORWEGIAN CRUISE LINE HOLDINGS LTD.

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