

Safe Harbor Statement

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RESPONSE Phase 3 Pivotal Study in Patients with PBC

Placebo-Controlled, Double-Blind 52-week Study Design



- **Primary Outcome:**
- Composite responder rate (ALP < 1.67 x ULN, ≥ 15% decrease in ALP, total bilirubin ≤ ULN)
- **Secondary Outcomes:**
- Proportion of patients with ALP $\leq 1.0 \text{ x ULN}$ at 12 months
- Change from baseline in pruritus in patients with baseline Numerical Rating Scale (NRS) \geq 4 using e-diary at 6 months



Demographic and Baseline Characteristics

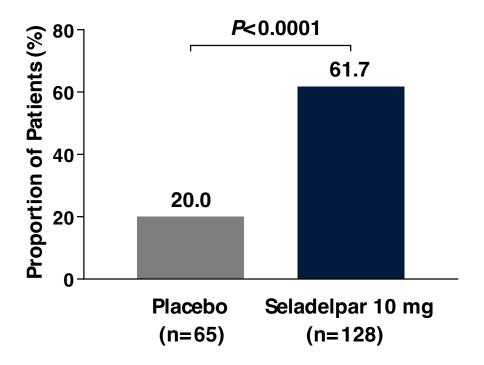
ITT Population

		Placebo (n=65)	Seladelpar 10 mg (n=128)
Female, n (%)		60 (92.3)	123 (96.1)
Age, years		57.0 (9.17)	56.6 (9.99)
Pruritus NRS ≥ 4, n (%)		23 (35.4)	49 (38.3)
UDCA Intolerant, n (%)		4 (6.2)	8 (6.3)
ALP	ULN: 116 U/L	313.8 (117.68)	314.6 (122.96)
Total bilirubin	ULN: 1.1 mg/dL	0.74 (0.31)	0.77 (0.31)



Composite Responder Rate at Month 12

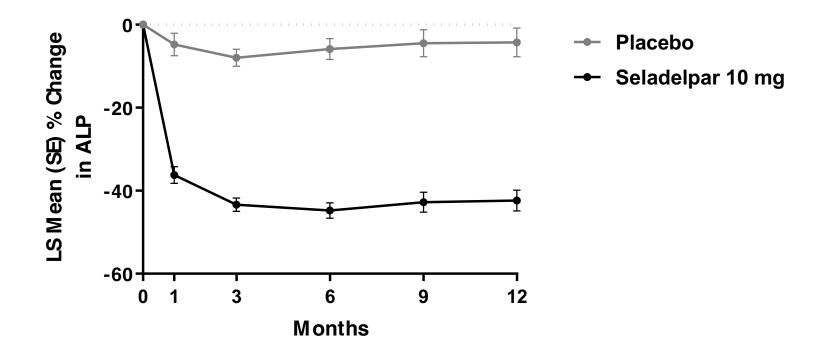
ALP < 1.67 x ULN, ALP ≥ 15% Decrease and Total Bilirubin ≤ ULN



6 out of 10 patients on seladelpar achieved the primary composite endpoint



ALP % Change over 12 Months

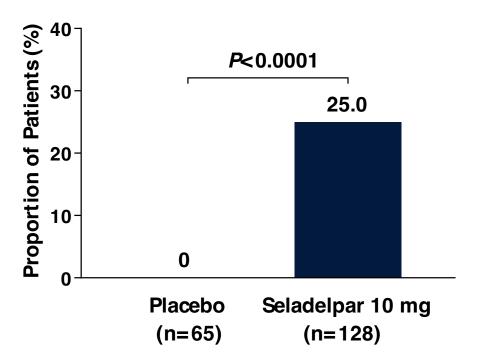


Decrease in ALP is about 10-fold greater in the seladelpar group than placebo at Month 12



Normalization Rate of ALP at Month 12

ALP ≤ ULN

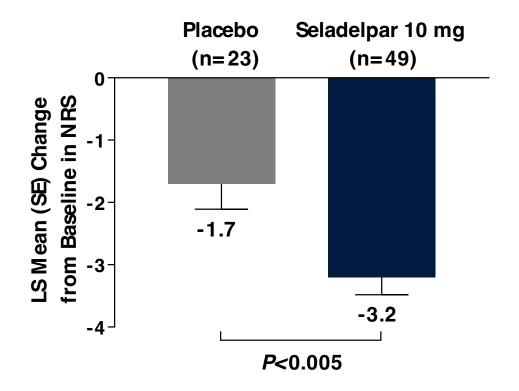


1 out of 4 patients on seladelpar normalized ALP



Improvement in Pruritus NRS at Month 6

Patients with Baseline NRS ≥ 4*



Patients with moderate-to-severe pruritus treated with seladelpar decreased pruritus NRS by an average of 3.2 points



RESPONSE Efficacy and Safety Summary

- 61.7% of patients achieved primary composite endpoint in the seladelpar group
- Seladelpar normalized ALP in 25.0% of patients
- Patients with moderate-to-severe pruritus treated with seladelpar had a statistically significant reduction in pruritus versus those on placebo
- Safety and tolerability were comparable between placebo and seladelpar groups and consistent with previous studies
 - Treatment-emergent adverse events, serious adverse events and patient discontinuations were generally balanced across the treatment and placebo arms
 - There were no treatment-related serious adverse events in the study





Thank You