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 **Astrana Health**

# **Apollo Medical Holdings, Inc. Announces New Hospital Contract at Monterey Park Hospital**

GLENDAL, Calif., June 4 /PRNewswire-FirstCall/ -- Apollo Medical Holdings, Inc. (OTC Bulletin Board: AMEH), a leading provider of hospitalist services to the healthcare community, today announced that ApolloMed Hospitalists, one of its affiliated medical groups, signed a service agreement with Monterey Park Hospital to provide advisory services and inpatient care at the 101-bed facility in Monterey Park, California.

"Monterey Park Hospital is an outstanding facility and we are excited about the opportunity to begin to work with the hospital administration, medical staff and patients," stated Warren Hosseinion, M.D., Chief Executive Officer of Apollo Medical Holdings, Inc. "ApolloMed now has a presence at nineteen hospitals in the Greater Los Angeles area."

"ApolloMed has continued to execute on its vision of providing high quality and efficient care to multiple healthcare payors, facilities and providers," stated Adrian Vazquez, M.D., President and Chairman of Apollo Medical Holdings, Inc.

## **About Apollo Medical Holdings, Inc.**

Apollo is a leading provider of hospitalist services to the healthcare community in the Greater Los Angeles area. The company intends to capitalize on the growing market for hospital-based physicians, such as hospitalists, or physicians with expertise in hospital medicine. There are 4900 acute care hospitals in the U.S., with over 35 million annual admissions. Total U.S. spending on hospital care is over \$650 billion, and is expected to increase to \$1.3 trillion by 2016. There are tremendous inefficiencies in the delivery of inpatient care and a high rate of hospital errors. Both of these are drivers for the growth of hospital-based medicine. Apollo and its affiliated medical groups have proven expertise in providing excellent and efficient care to hospitalized patients.

To learn more about ApolloMed, please visit our website: [www.apollomed.net](http://www.apollomed.net)

SOURCE Apollo Medical Holdings, Inc.