PLATFORM SPECIALTY PRODUCTS CORPORATION

Preliminary Fourth Quarter and Year End 2015 Performance Conference Call

MacDermid PERFORMANCE SOLUTIONS

Arysta LifeScience

February 29, 2016

Safe Harbor

PLATFORM SPECIALTY PRODUCTS CORPORATION

Please note that in this presentation, we may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of the Company. Such discussion and statements will often contain words such as expect, anticipate, believe, intend, plan and estimate. Such forward looking statements include statements regarding the Company's earnings per share and adjusted diluted earnings per share, expected or estimated revenue, meeting financial goals, segment earnings, net interest expense, income tax provision, cash flow from operations, restructuring costs and other non-cash charges, the outlook for the Company's markets and the demand for its products, consistent profitable growth, free cash flow, future revenues and gross, operating and EBITDA margin improvement requirement and expansion, organic net sales growth, performance trends, bank leverage ratio, the success of new product introductions, growth in costs and expenses, the impact of commodities and currencies costs, and the Company's ability to manage its risk in these areas, the company's ability to identify, hire and retain executives and other qualified employees, the Company's assessment over its internal control over financial reporting, and the impact of acquisitions, divestitures, restructurings, and other unusual items, including the Company's ability to raise new debt and equity and to integrate and obtain the anticipated results and synergies from its consummated acquisitions. These projections and statements are based on management's estimates and assumptions with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Actual results could differ materially from those projected as a result of certain factors. A discussion of factors that could cause results to vary is included in the Company's periodic and other reports filed with the Securities and Exchange Commission. Unless required by law, the Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

This presentation also contains certain non-GAAP financial measures. Pursuant to the requirements of Regulation G, a reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measures is provided herein. These non-GAAP financial measures are provided because management uses such measures in monitoring and evaluating the Company's ongoing financial results, as well as to reflect its acquisitions. Management believes these measures provide a more complete understanding of the Company's operational results and a meaningful comparison of the Company's performance between periods. These non-GAAP measures may not, however, reflect the actual financial results the Company would have achieved absent such acquisitions, and may not be indicative of the results that the Company expects to recognize for future periods. These non-GAAP measures should be considered in addition to, not a substitute for, measures of financial performance prepared in accordance with GAAP.

All financial results of the Company for the 2015 fourth quarter and full year included herein are preliminary and subject to the completion of the Company's accounting closing procedures, final adjustments and other developments, including, but not limited to, the Company's ability to complete its year-end closing process and file its 2015 Form 10-K within the 15-day extended filing period. Actual results may differ materially from these preliminary estimates and you are cautioned not to place undue reliance on such preliminary estimates as they may not be indicative of future financial results of the Company.

This presentation contains unaudited pro forma financial information which assumes full period contribution of all the Company's acquired businesses to date: the Chemura Agrosolutions business of Chemtura Corporation and Percival S.A., or Agriphar, in 2014; Alent plc, Arysta LifeScience Ltd, and the Electronic Chemicals and Photomasks businesses of OM Group, Inc. in 2015; and OMG Electronic Chemicals (M) Sdn Bhd in 2016. This pro forma information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that would have been achieved had the Company's acquisitions been completed as of the dates indicated, or that may be achieved in the future. Historical financial results and information included herein relating to these acquired businesses were derived from public filings, when applicable, and/or information provided by management of these businesses prior to their acquisitions by the Company. Although we believe it is reliable, this information has not been verified, internally or independently. In addition, financial information for some of these acquired businesses were historically prepared in accordance with non-GAAP accounting methods and may or may not be comparable to the Company's financial statements. Consequently, there is no assurance that the financial results and information for these legacy businesses included herein are accurate or complete, or representative in any way of the Company's actual and future results as a consolidated company.

Q4 2015 Preliminary Highlights

PLATFORM SPECIALTY PRODUCTS CORPORATION

	Unaudited Results			Pro Forma[1]			PF Constant Currency[2]		
($ in millions)	Q4 2015	Q4 2014	YoY%	Q4 2015	Q4 2014	YoY%	Q4 2015	Q4 2014	YoY%
Revenue	$735	$274	*$168%*	$906	$1,069	*(15)%*	$906	$950	*(5)%*
Adj. EBITDA[3]	154	66	*133%*	184	223	*(17)%*	183	201	*(9)%*
Adj. EBITDA Margin	*21%*	*24%*		*20%*	*21%*		*20%*	*21%*	

- Successfully closed acquisitions of Alent and the OM Group Electronic Chemicals and Photomasks businesses
  - Raised $1.8 billion from debt capital markets to finance Alent acquisition
- Year-over-year revenue growth of $461 million or 168% driven by acquisitions of Alent, OM Group, and Arysta
- Pro forma revenue decline of $163 million primarily due to currency headwinds
- Constant currency revenue and adj. EBITDA decline in large part driven by North American Agricultural Solutions inventory strategy change
  - Excluding corporate allocations, Pro Forma constant currency Agricultural Solutions adj. EBITDA declined 3% year-over-year in 4Q15 and Pro Forma Performance Solutions adj. EBITDA declined 6% YoY in 4Q15
  - Excluding the North America inventory strategy change, pro forma constant currency Agricultural Solutions adj. EBITDA would have grown by over 6% year-over-year in 4Q15
- New CEO and core leadership team in place

Note: For a reconciliation of Adjusted EBITDA, please refer to the appendix of this presentation.

1. *Pro Forma, on this chart and subsequent charts, assumes full period contribution of all businesses acquired in 2014 and 2015 in addition to the acquisition of OMG Electronic Chemicals (M) Sdn Bhd in January 2016.*
2. *Constant currency on this chart and subsequent charts refers to the financial results of the prior period translated at the period average exchange rate of the current period, except for the OM businesses acquired in 2015 and 2016.*
3. *For a definition of adj. EBITDA, please see "Non-GAAP Definitions" in the appendix of this presentation.*

FY 2015 Preliminary Highlights

PLATFORM SPECIALTY PRODUCTS CORPORATION

	Unaudited Results			Pro Forma			PF Constant Currency		
($ in millions)	2015	2014	YoY%	2015	2014	YoY%	2015	2014	YoY%
Revenue	$2,542	$843	*202%*	$3,620	$4,161	*(13)%*	$3,649	$3,697	*(1)%*
Adj. EBITDA	568	212	*168%*	742	847	*(12)%*	748	752	*(1)%*
Adj. EBITDA Margin	*22%*	*25%*		*20%*	*20%*		*20%*	*20%*	

- Achieved full year adj. EBITDA of $568 million. Without the partial period contribution of Alent and OM Group Electronic Chemicals and Photomasks businesses, the full year guidance equivalent adj. EBITDA of $555 million was within the guidance range
- Excluding the impact of FX and the allocation of higher corporate spending, both Performance Solutions and Agricultural Solutions businesses improved adj. EBITDA earnings in 2015 on a pro forma basis
- Significant achievements in 2015 including three acquisitions and related financings. Revenues and adj. EBITDA increased by $1.7 billion and $356 million, respectively
- Pro forma revenue and adj. EBITDA was negatively impacted by foreign exchange headwinds and challenging agricultural end markets, but offset by successful synergy realization in the Agricultural Solutions segment and earnings growth in the Performance Solutions segment
- Pro forma constant currency revenue decline driven by impact of metal price decline in the Performance Solutions Alpha business. Metal sales fell $59 million from 2014 to 2015. Adjusting out metal sales, constant currency revenue would have been slightly positive
- Synergy realization of $38 million in the Agricultural Solutions segment in 2015 exceeded expectations
  - Excluding synergies, pro forma constant currency adj. EBITDA would have declined by 6% in 2015
- Platform increased corporate spend during transition to larger, more complex global company
- New CEO and CFO in place amongst other additional senior leaders

2016 Priorities and Outlook

PLATFORM SPECIALTY PRODUCTS CORPORATION

Initial Observations

- Diversified global portfolio of high-quality businesses
- Strong and nimble commercial management
- Intensely customer-oriented with an increasing focus on providing solutions
- Very focused on delivering committed synergies
  - $38 million achieved in 2015; on track for estimated $150 million by 2018
- Opportunity to improve businesses and performance through improved corporate infrastructure, best practice sharing and cultural bridge building

2016 Priorities

- Integration and synergy realization
- Prioritization of niche market growth opportunities and a focus on driving organic growth and profit
- Investment in corporate and business infrastructure with emphasis on best practices

2016 Outlook

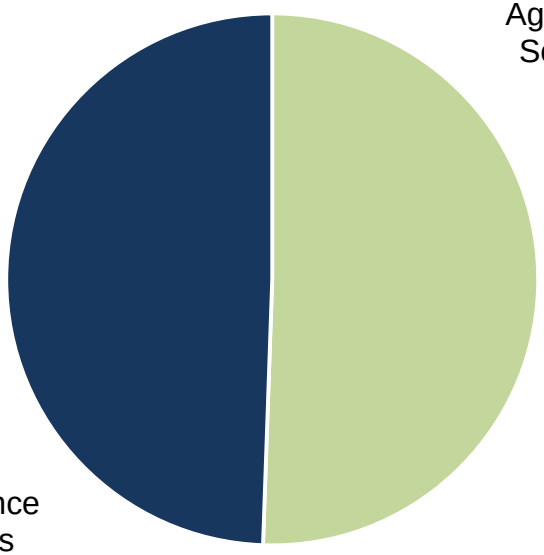
- Challenging end-markets putting pressure on organic growth
- Expected synergy realization and cross-selling opportunities to largely offset current FX headwind and end-market weakness
- FY 2016 adj. EBITDA guidance range of **$725 million to $775 million**[1] - represents a 2% to 9% increase versus 2015 at constant currency

1. 2016 Guidance based on foreign exchange rates as of January 31, 2016.

Balanced Portfolio Across End-Market and Geography

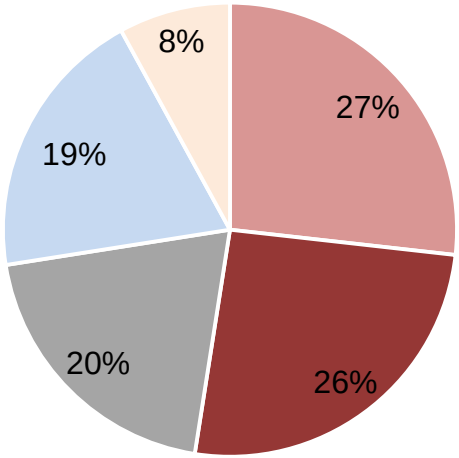
PLATFORM SPECIALTY PRODUCTS CORPORATION

2015 Pro Forma Sales by Segment



~$3.6 billion

2015 Pro Forma Sales by Region

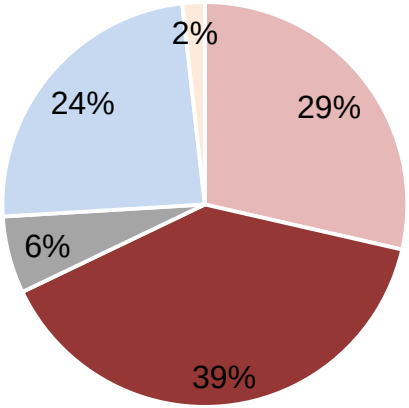


~$3.6 billion

Europe Asia Latin America North America AIME

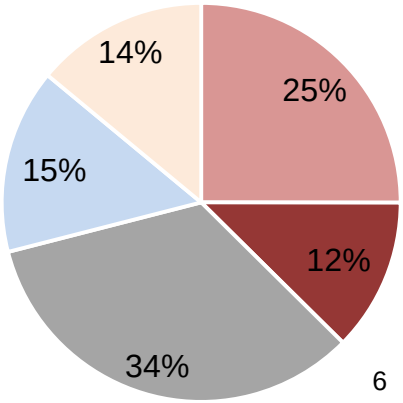
Performance Solutions

~$1.8 billion



Agricultural Solutions

~$1.8 billion



Performance Solutions Preliminary Results Overview

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ in millions)	Pro Forma Full Year			Pro Forma Constant Currency		
	2015	2014	YoY%	2015	2014	YoY%
Revenue	$1,791	$1,990	*(10)%*	$1,791	$1,860	*(4)%*
Adj. EBITDA	395	412	*(4)%*	395	387	*2%*
Adj. EBITDA Margin	22%	21%		22%	21%	
Adj. EBITDA ex-corp costs	*407*	*417*	*(2%)*	*407*	*391*	*4%*
Adj. EBITDA margin ex-corp costs	*23%*	*21%*		*23%*	*21%*	

- Results include full-year contribution on a pro forma basis from the Alent and OM Group acquisitions consummated in Q4 2015 and Q1 2016
- Cost actions and mix improvement at MacDermid helped increase adj. EBITDA margins despite decline in revenues
- Excluding corporate allocations, constant currency pro forma adj. EBITDA increased 4% year-over-year in 2015
- Tailwinds:
  - Offshore solutions demand
  - Growth in automotive end market product offerings
  - Cost actions at MacDermid
- Headwinds:
  - Currency
  - Impact of low oil prices on the industrial surface treatment
  - Weaker electronics end-market
  - Lower metal prices

Performance Solutions Preliminary Financial Summary

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ in millions)	Pro Forma Full Year 2015	Pro Forma Full Year 2014	Pro Forma Full Year YoY%	Pro Forma Constant Currency 2015	Pro Forma Constant Currency 2014	Pro Forma Constant Currency YoY%
MacDermid	$709	$755	*(6)%*	$710	$698	*2%*
OM	163	172	*(5)%*	163	172	*(5)%*
Alent	919	1,063	*(14)%*	919	991	*(7)%*
Pro Forma Revenue	**$1,791**	**$1,990**	***(10)%***	**$1,791**	**$1,860**	***(4)%***
MacDermid	$209	$208	*0%*	$209	$192	*9%*
OM	31	30	*4%*	31	30	*4%*
Alent	155	175	*(11)%*	156	166	*(6)%*
Pro Forma Adj. EBITDA	**$395**	**$412**	***(4)%***	**$395**	**$387**	***2%***
Adj. EBITDA Margin	*22%*	*21%*		*22%*	*21%*	

- Positive constant currency MacDermid performance driven by differentiated automotive end-market product offerings in North America and Europe, while adj. EBITDA margins were preserved by cost control measures
- Alent's relative underperformance driven by impact of weak metal prices on Alpha revenues and inventory destocking of certain of their semi-conductor exposed product lines
- **Outlook: Distinct opportunities to outperform due to anticipated market share gains and synergies, despite challenging environment**

Agricultural Solutions Preliminary Financial Summary

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ in millions)	Pro Forma Full Year 2015	Pro Forma Full Year 2014	Pro Forma Full Year YoY%	Pro Forma Constant Currency 2015	Pro Forma Constant Currency 2014	Pro Forma Constant Currency YoY%
Revenue	$1,829	$2,171	*(16)%*	$1,858	$1,837	*1%*
Adj. EBITDA	346	435	*(20)%*	353	365	*(3)%*
Adj. EBITDA Margin	19%	20%		19%	20%	
Adj. EBITDA ex-corp costs	*382*	*446*	*(14%)*	*389*	*377*	*3%*
Adj. EBITDA margin ex-corp costs	*21%*	*21%*		*21%*	*21%*	

- Agricultural Solutions results significantly impacted by currency; partially mitigated through pricing actions
- Despite globally challenging agricultural end-market and North American inventory actions, constant currency revenue grew 1%
- Pro forma adj. EBITDA performance:
  - Excluding synergies, constant currency pro forma adj. EBITDA decreased 14% year-over-year in 2015
  - Excluding the North America inventory strategy change, constant currency PF adj. EBITDA increased 1% year-over-year in 2015
  - Excluding corporate allocations, constant currency pro forma adj. EBITDA increased 3% year-over-year in 2015
- Tailwinds:
  - Growth of herbicides against glyphosate resistant weeds (Europe and Latin America)
  - Pricing actions in Latin America
  - Resilience of high-value, specialty crop categories
  - Exceeded synergy targets
- Headwinds:
  - Currency
  - Low commodity prices
  - North America inventory actions
  - Drought in Asia, Africa, and Western US and Canada

Agricultural Solutions Preliminary Business Update

PLATFORM SPECIALTY PRODUCTS CORPORATION

- **Weak global commodity prices and strengthening US dollar created significant headwinds in 2015; cross-selling and pricing gains in export driven markets helped offset these pressures**
- Latin America
  - Flat volume driven by strong performance of herbicides, offset by soft insecticide demand
  - Effective cross-selling of Chemtura / Arysta portfolio
- Europe
  - Grew pro forma adj. EBITDA despite FX headwinds
  - Early spring benefiting fungicide and herbicide applications
- North America
  - Inventory actions created meaningful year-on-year headwind
  - Drought on U.S. West Coast and Western Canada
  - Weakness in seed treatment
- Asia
  - Strong performance of BioControl products and Seed Treatments
  - Drought in South East Asia (El Niño)
- AIME
  - Strong performance in private market offset by weak India
- **Outlook: Similar macro trends, agricultural market weakness and FX headwinds persist; expect flat-to-slightly-down volumes offset by synergy opportunity and price in export-driven markets**

Performance Solutions Integration

PLATFORM SPECIALTY PRODUCTS CORPORATION

- Despite Q4'15 and Q1'16 closes, integration efforts already well advanced
  - Approximately $9 million synergy run-rate at 12/31/2015
- 3 year anticipated cost synergy opportunity in excess of $70 million
  - 2016 focus on commercial, administrative and supply chain optimization
  - 2017 focus on global footprint
- Expect revenue synergy opportunity from market share gains driven by largest sales force in the industry and complementary, expanded product offering

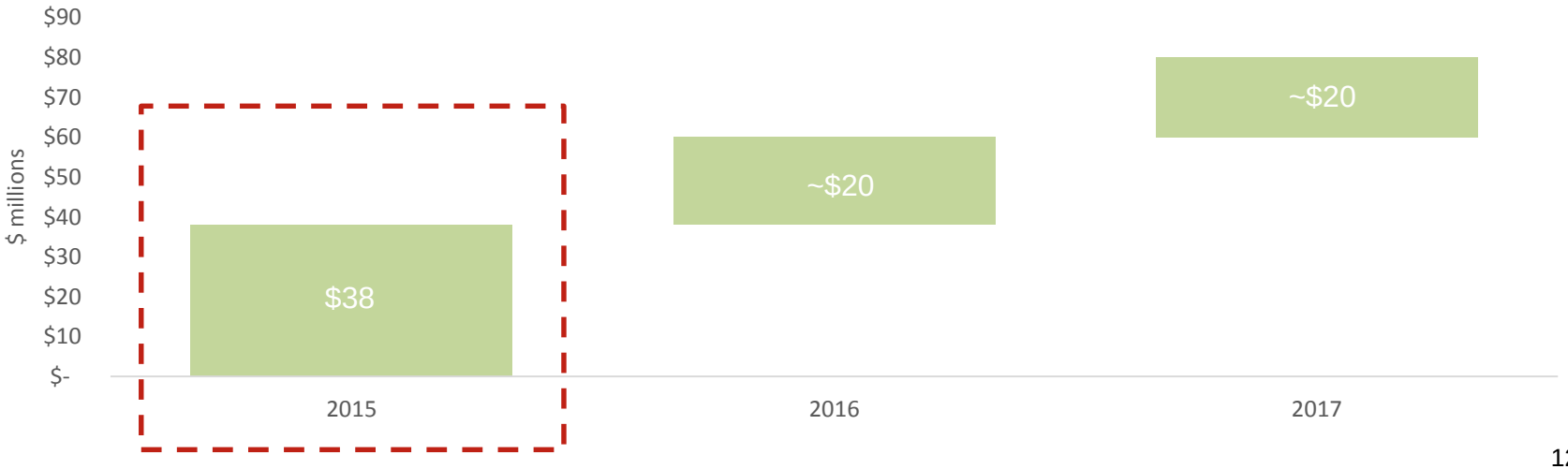
Timing of Estimated Cost Synergy Opportunity – Unchanged at $70 million

Agricultural Solutions Integration

PLATFORM SPECIALTY PRODUCTS CORPORATION

- Achieved $38 million of cost savings in 2015; over $50 million estimated run-rate
  - 2016 and 2017 opportunity focused on distribution channel, product and facility optimization
  - Successfully integrated back office, sales-force, product portfolio, R&D prioritization and other commercial initiatives into Agricultural Solutions
- Realized incremental benefit of ~$10+ million of cross selling benefit in adj. EBITDA from combined portfolio
- 2016 initiatives focused on completion of legal entity consolidation, logistics and procurement

Estimated Cost Synergy Opportunity – Unchanged at $80 million



Foreign Exchange Overview

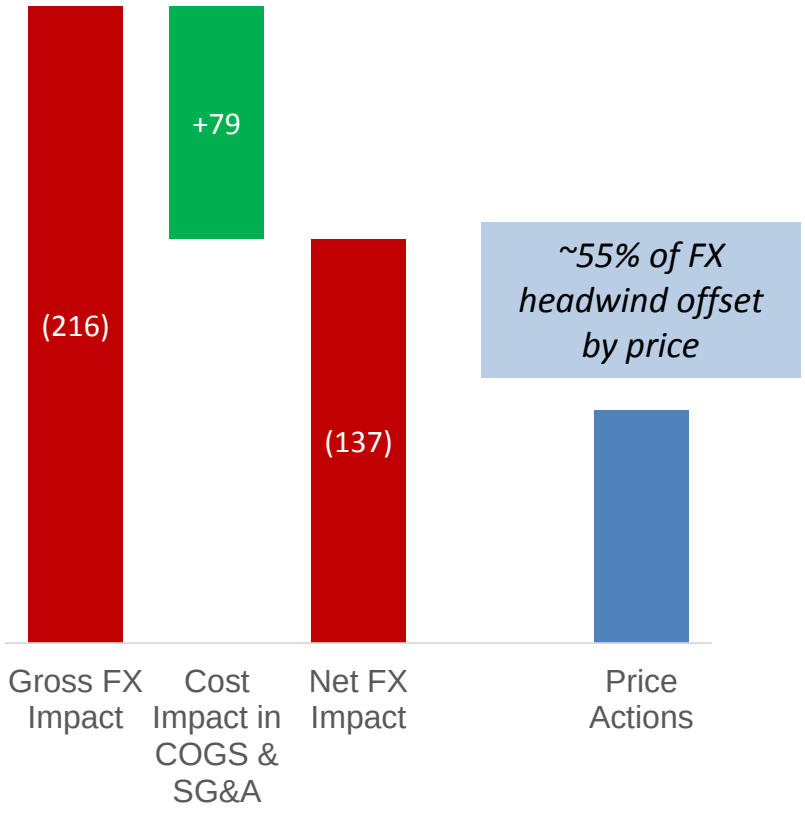
Pro Forma Platform Translational Currency Exposure[1]	
USD	~30%
EUR	~25%
BRL	~12%
RMB	~10%
JPY	~5%

Ongoing FX Mitigants

- + € 1 billion denominated debt
- Offset gross FX impact with pricing and COGS savings
  - Brazil offset ~2/3 of this impact in 2015
- Significant factoring usage mitigates both credit and FX exposure
  - In 2015, nearly $200 million of factoring
- Predominantly €-linked sales in Africa
- Performance Solutions' global currency exposure predominantly translational with mostly matching revenues and costs

Agricultural Solutions 2015 FX Bridge

($ in millions)



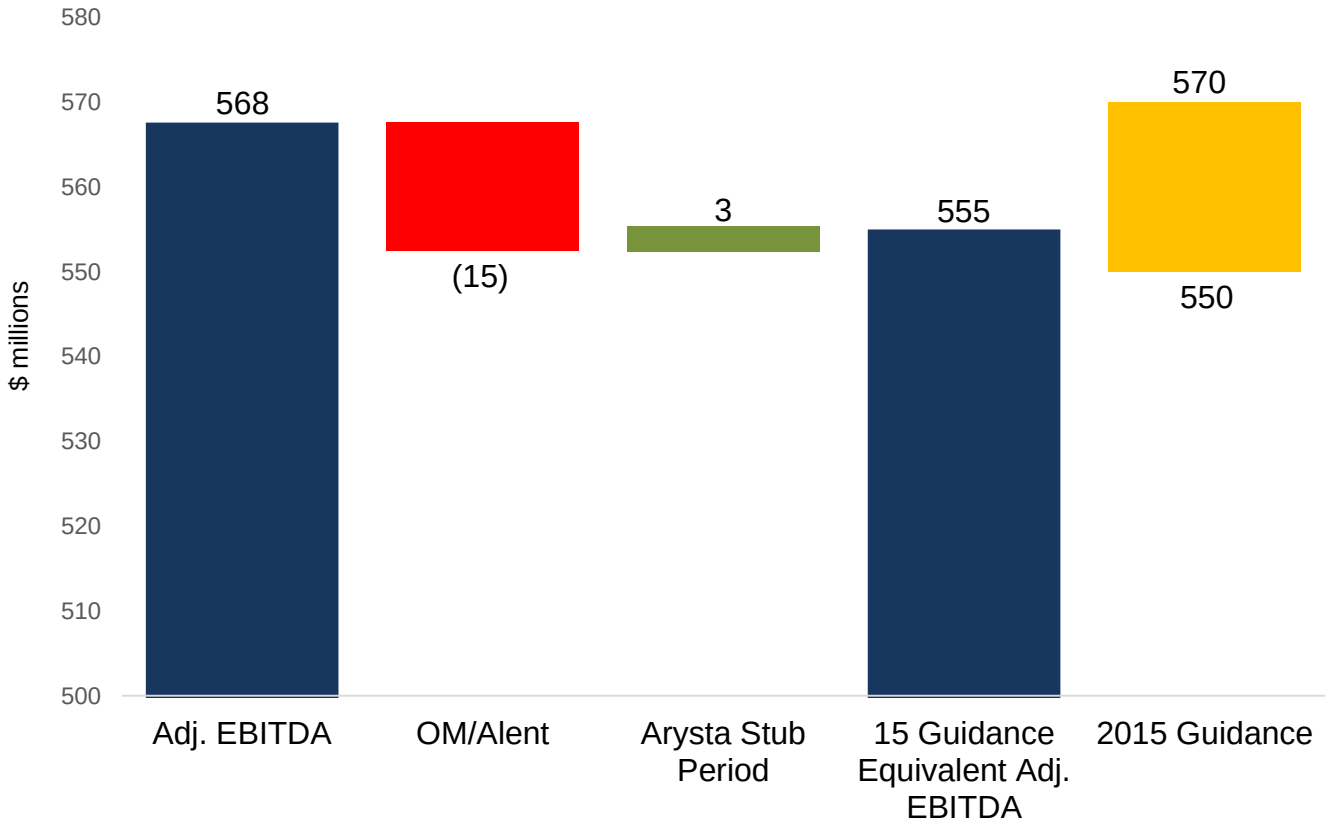
FX will remain a significant variable in 2016

1. *Based on percentage of 2015 pro forma revenues. Represents translational FX exposure only.*

Financial Performance

2015 Adjusted EBITDA vs 2015 Guidance

2015 guidance equivalent adj. EBITDA of $555 million compared to guidance range of $550 million to $570 million



2014 to 2015 Pro Forma Adjusted EBITDA Bridge

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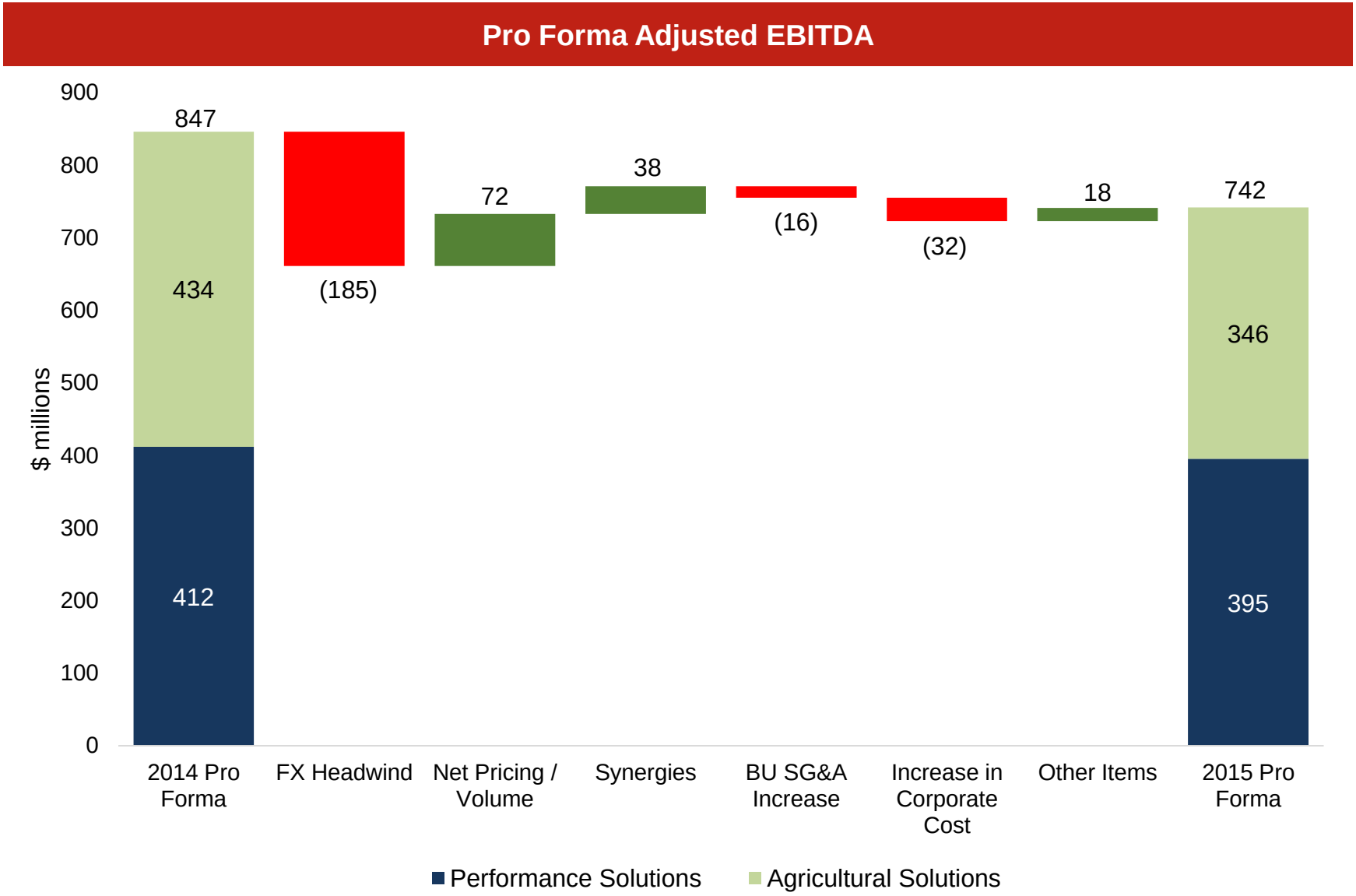
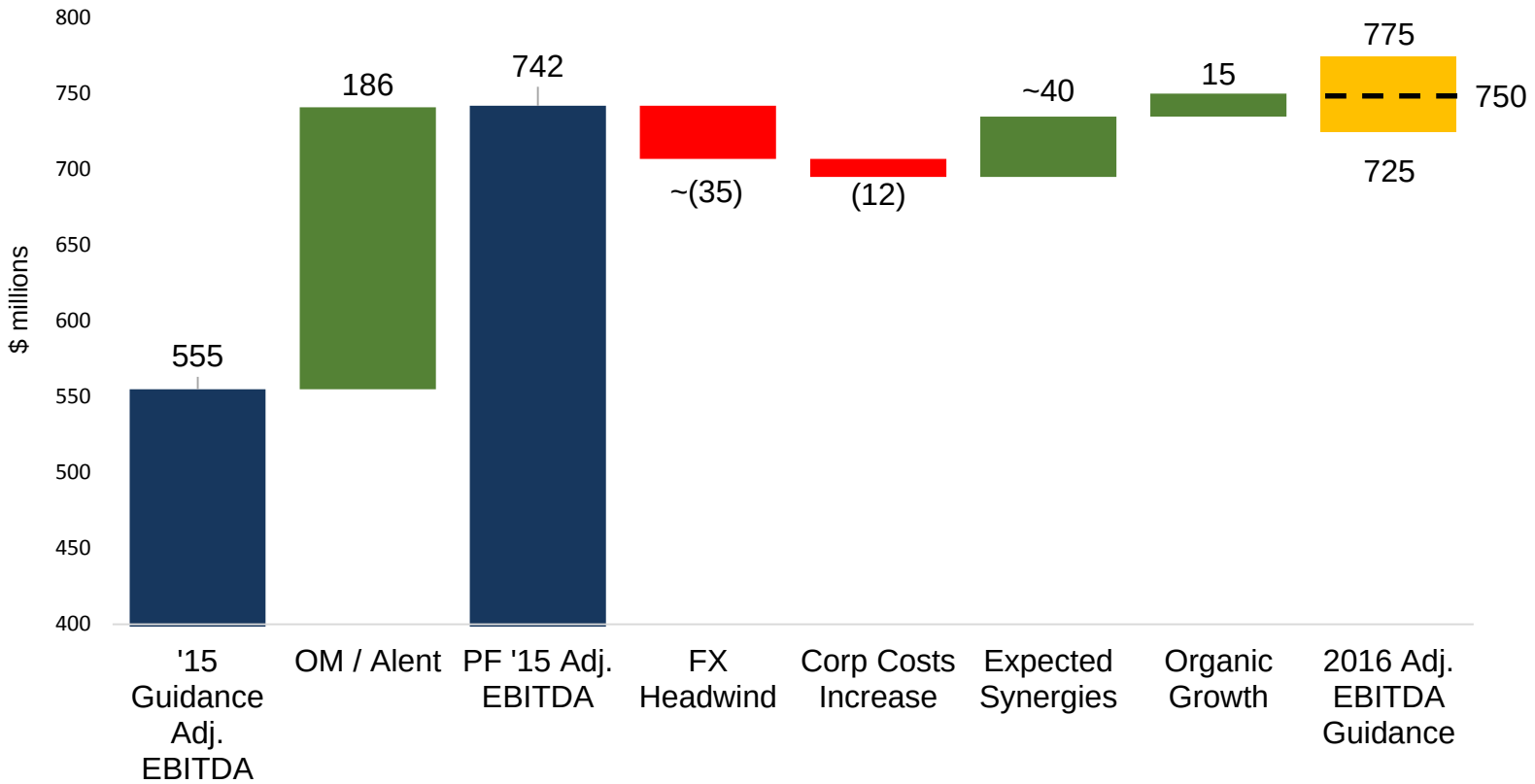


2016 Guidance[1]



Focus Areas	2016 Outlook	Opportunities
Organic Sales Growth	Low single digit growth	Niche markets and product expansion
Cash Interest	~$340M	Liability management
Cash Taxes	$100M - $150M	Tax planning / NOLs
Capex	$100M - $125M	R&D prioritization and capex 'synergies'

Note: All $ amounts in millions
1. 2016 Guidance based on foreign exchange rates as of January 31, 2016.

Capital Structure Overview

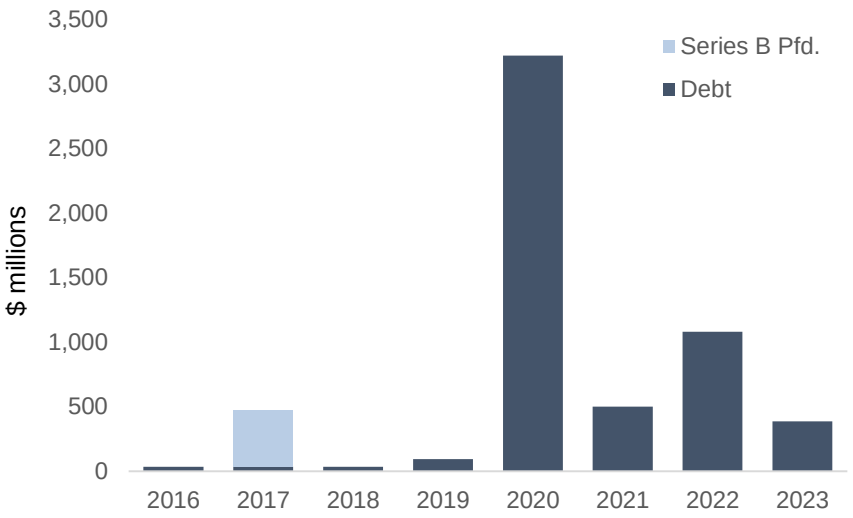
PLATFORM SPECIALTY PRODUCTS CORPORATION

Capital Structure

$ millions

Instrument	Maturity	Coupon	12/31/15
Corporate Revolver ($500M)	6/7/2019		—
Term Loan – USD[1]	6/7/2020	L + 450	2,698
Term Loan – EUR[1]	6/7/2020	L + 450	634
Other Debt			35
Total First Lien Debt			**$3,367**
10.375% of '21 Senior Notes	5/1/2021	10.375%	500
6.5% of '22 Senior Notes	2/1/2022	6.500%	1,100
6% of '23 Senior Notes (€)	2/1/2023	6.000%	380
Total Unsecured Debt			**$1,980**
Total Debt			**$5,347**
Cash Balance as of 12/31/15			**$432**
Net Debt			**$4,915**
Series B Pfd. Make Whole[2]			445
Shares Outstanding[3]			263
Market Capitalization[4]			**$1,841**
Total Capitalization			**$7,201**

Maturity Profile



- At current stock price, Series B Preferred make-whole payment is $445M due in October 2016, though Platform has an option to extend until April 2017
- No significant debt maturities until June 2020

1. Platform has swapped certain amounts of its floating rate term loans to fixed rate including $1.2bn of its USD tranches and 340m Euro of its Euro tranches. At 12/31/15 37% of debt was floating and 63% was fixed.
2. Includes only the make-whole 'cash' component of the Series B preferred. Make-whole calculation: ($27.14 – Current PAH Price of $7.00) X 22.1 million shares.
3. 263 million shares outstanding at year end on a pro forma fully diluted basis, includes 22.1 million shares related to the Series B preferred.
4. Based on 2/26/2016 PAH closing price of $7.00.

Covenant Overview

PLATFORM SPECIALTY PRODUCTS CORPORATION

- Our capital structure is subject to only one quarterly maintenance test - 6.25x First Lien Net Debt to PF adj. EBITDA
- Covenant EBITDA is defined as LTM PF adj. EBITDA plus synergies expected to be realized based on actions to be taken over the next 12 months[1]
- We have significant headroom under the maintenance covenant
- The Gross First Lien Leverage ratio only limits our ability to incur debt if we would not satisfy a 2x Fixed Charge Coverage Ratio test, tested at the time of incurrence

Covenant EBITDA

LTM PF adj. EBITDA	**$742**
(+) Announced Synergies	150
(-) Realized Synergies	(38)
(+) Synergy Adjustment	112
Covenant EBITDA	**$854**

Covenant Calculations[3]

Leverage Covenants	as of 12/31/15	Covenant	EBITDA Headroom	Headroom %
Maintenance Covenant:				
Net First Lien Leverage	3.44x	< 6.25x	$384	45%
Incurrence Covenants:				
Gross First Lien Leverage	3.94x	< 4.50x	$106	12%
Total Net Leverage	5.76x	< 6.75x – 7.00x[2]	$126 – $152	15% - 18%

Note: All $ amounts in millions

1. Synergy credit is limited to 15% of underlying EBITDA.

2. This covenant varies based on use of proceeds – 6.75x applies to acquisitions while 7.00x applies to other uses of debt.

3. The covenants are un-impacted any potential Series B preferred make-whole payment.

Q1'16 Outlook

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- Current Q1 2016 outlook consistent with full year 2016 adj. EBITDA guidance[1] of $725 - $775 million

- Currently forecasting Q1 2016 pro forma adj. EBITDA to be lower than Q1 2015 pro forma adj. EBITDA[2]

  - **Agricultural Solutions**: Significant FX (~$10 million) headwinds, tough macro conditions and loss of certain one-time items from seasonal conditions in early 2015 partially offset by increased synergies and cost control

  - **Performance Solutions**: Revenue decline driven by mostly FX and metal price headwinds mostly offset by synergies and other margin initiatives

  - **Corporate**: Continued investment in corporate infrastructure will negatively impact year-over-year results

1. *2016 Guidance based on foreign exchange rates as of January 31, 2016.*
2. *See appendix page 25 for additional Q1 2015 financial detail.*

Conclusions – 2016 Priorities

PLATFORM SPECIALTY PRODUCTS CORPORATION

Integration and Synergy Realization

Focus Commercial Efforts on Fast Growing Niches

Establish Operating Rhythm and Momentum

Generate Free Cash Flow

Appendix

Q4 2015 Preliminary Financial Summary

PLATFORM SPECIALTY PRODUCTS CORPORATION

	Unaudited Results			Pro Forma			PF Constant Currency		
($ in millions)	Q4 2015	Q4 2014	YoY%	Q4 2015	Q4 2014	YoY%	Q4 2015	Q4 2014	YoY%
Revenue									
Performance Solutions	$259	$186	*39%*	$430	$489	*(12)%*	$430	$462	*(7%)*
Agricultural Solutions	476	88	*441%*	476	579	*(18)%*	476	488	*(3)%*
Total	**$735**	**$274**	***$168%***	**$906**	**$1,069**	***(15)%***	**$906**	**$950**	***(5)%***
Adj. EBITDA									
Performance Solutions	$67	$50	*34%*	$97	$110	*(12%)*	$96	$105	*(8)%*
Agricultural Solutions	87	16	*444%*	87	113	*(23%)*	87	96	*(10)%*
Total	**$154**	**$66**	***133%***	**$184**	**$223**	***(17)%***	**$183**	**$201**	***(9)%***
Adj. EBITDA Margin	*21%*	*24%*		*20%*	*21%*		*20%*	*21%*	

Pro Forma Preliminary Quarterly Segment Overview

PLATFORM SPECIALTY PRODUCTS CORPORATION

(amounts in millions)	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4
Revenue								
Performance Solutions	$480	$503	$517	$489	$455	$457	$448	$430
Agricultural Solutions	486	596	510	579	442	494	418	476
Total Revenue	**$966**	**$1,099**	**$1,027**	**$1,069**	**$897**	**$951**	**$866**	**$906**
Adj. EBITDA								
Performance Solutions	$93	$100	$110	$110	$92	$99	$107	$97
Agricultural Solutions	98	138	86	113	85	114	61	87
Total adj. EBITDA	**$191**	**$238**	**$195**	**$223**	**$177**	**$213**	**$168**	**$184**

Q1 2015 Foreign Exchange Impact

	2015 Q1 Results		
($ in millions)	**As Reported**	**Pro Forma**	**@ Jan-16 FX**
Revenue	$535	$897	$840
Adj. EBITDA	$31	177	$167

Preliminary Adjusted EBITDA Reconciliation to (Loss) Income Before Income Taxes

PLATFORM SPECIALTY PRODUCTS CORPORATION

(amounts in millions)	Q4 2015	Q4 2014	2015	2014
Adj. EBITDA	$154	$66	$568	$212
Interest expense	(76)	(15)	(223)	(39)
Depreciation and amortization expense	(75)	(31)	(251)	(88)
Restructuring and related expenses	(37)	(2)	(55)	(3)
Manufacturer's profit in inventory adjustment	(19)	(24)	(77)	(36)
Non-cash fair value adjustment to contingent consideration	(1)	(3)	(7)	(29)
Legal settlement	-	-	16	-
Acquisition put option settlement	-	-	3	-
Acquisition transaction costs	(23)	(30)	(93)	(48)
Foreign exchange loss on foreign denominated external and internal debt	(19)	2	(46)	(1)
Fair value loss on foreign exchange forward contract	(26)	-	(74)	-
Other income	8	-	9	1
(Loss) before income taxes and non-controlling interest	**$(114)**	**$(37)**	**$(230)**	**$(31)**

Non-GAAP Definitions

PLATFORM SPECIALTY PRODUCTS CORPORATION

Adjusted EBITDA:
Adjusted EBITDA is defined as earnings before interest, taxes, depreciation and amortization, as further adjusted for additional items included in earnings that are not representative or indicative of our ongoing business. These further adjustments include acquisition (e.g., the cost of raising debt or equity capital) and restructuring (e.g., losses on inventory and accounts receivable related to exiting a territory and severance of redundant employees) related expenses, foreign exchange losses (gains) on intercompany and third party debt, and other adjustments (e.g., gain on the favorable settlement of litigation and changes in the fair value of contingent consideration).

Constant Currency:
We evaluate our results of operations on both an as reported and a constant currency basis. The constant currency presentation excludes the impact of fluctuations in foreign currency exchange rates. We believe providing constant currency information provides valuable supplemental information regarding our results of operations, consistent with how we also evaluate our performance. We calculate constant currency percentages by converting our prior-period local currency financial results using the current period exchange rates and comparing these adjusted amounts to our current period reported results.

For the constant exchange rate calculation for Q4 results, we assume Q4 2015 average exchange rates for both Q4 2014 and Q4 2015. For full year results, we assume 2015 average exchange rates for both FYs of 2014 and 2015. The net impact of the adjustment is to remove the impact of FX translation exposure from the financial results.

Pro Forma:
For comparison purposes, where pro forma financial information is presented, Platform is providing financials for (i) the Agricultural Solutions segment as if each of the acquisitions of Agriphar, the Chemtura AgroSolutions business of Chemtura Corporation, in 2014, and Arysta LifeScience Limited, in 2015, had occurred as of January 1, 2014, and (ii) the Performance Solutions segment as if each of the acquisitions of the Electronic Chemicals and Photomasks businesses of OM Group, Inc. and Alent plc, in 2015, and OMG Electronic Chemicals (M) Sdn. Bhd, in 2016, had occurred as of January 1, 2014. The Company believes that this pro forma format provides a more complete understanding of its operational results and a meaningful comparison of its performance between periods.