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FTE Networks Awarded Approximately \$116 Million in New Infrastructure Contracts in January and February

NAPLES, Fla., Feb. 26, 2019 (GLOBE NEWSWIRE) -- [FTE Networks](#), Inc. (NYSE American: FTNW) ("FTE" or the "Company"), a leading provider of innovative technology solutions for smart platforms, network infrastructure and intelligent buildings, today announced that it has been awarded approximately \$116 million in new infrastructure projects during January and February of 2019.

The new contract awards to FTE and its subsidiaries cover a variety of infrastructure projects, with significant customers including a major globally recognized technology leader and a major financial institution. Projects to be performed under the contracts include interior buildouts as well as technology and smart device deployments, primarily at locations throughout the Northeast. Work associated with these new contract wins is largely expected to be completed within the next 12-18 months.

Anthony Sirotko, Interim Chief Executive Officer of FTE Networks, commented, "I am extremely pleased with the pace of new contract wins in early 2019. Business operations remain brisk with several highly recognizable brands included in these new awards. The wins reflect our strong brand presence in the New York market which will increasingly become a focus of both our infrastructure and technology segments. We remain fully committed to our strategic vision to create and maintain the entire in-building ecosystem and we see tremendous potential to build upon the foundation established in this market."

About FTE Networks, Inc.

FTE Networks, Inc. ("FTNW") is a leading provider of innovation technology. We enable adaptive and efficient smart network connectivity platforms, infrastructure and buildings. FTE provides end-to-end design, build, and support solutions for state-of-the-art networks, data centers, residential and commercial properties. We create transformative smart platforms and buildings. FTE's services are predicated on smart design and consistent standards that reduce deployment costs and accelerate delivery of leading-edge projects and services. The Company works with Fortune 100/500 companies, including some of the world's leading Telecommunications and IT Services Providers as well as REITs and Media Providers.

Forward-Looking Statements

This release may contain "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "expected," "will," "vision," "potential" and similar references to future periods. Examples of forward-looking statements in this release may include, without limitation, statements and forecasts regarding how these new contract awards signal increased market acceptance of our products and service offerings; our ability to successfully leverage these newly awarded contracts to increase our market

share in New York and elsewhere; and other matters that involve known or unknown risks, uncertainties and other factors that may cause our results, levels of activity, performance or achievements to differ materially from results expressed or implied by this release. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and market trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. These risk factors and others are included from time to time in documents we file with the Securities and Exchange Commission, including but not limited to, our Form 10-K's, Form 10-Q's and Form 8-K's. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

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