

FTE Networks Ranked 95th in Deloitte 2018 Technology Fast 500 Winners

NAPLES, Fla., Nov. 29, 2018 (GLOBE NEWSWIRE) -- <u>FTE Networks, Inc.</u> (NYSE American: FTNW) ("FTE" or the "Company"), a leading provider of innovative technology solutions for smart platforms, network infrastructure and intelligent buildings, today announced that the Company received the 95th ranking on the Deloitte 2018 Technology Fast 500 Winners List. FTE won as a provider of disruptive technology in the Communications/networking industry and was recognized for its 1338% growth.

The Deloitte Technology Fast 500 has been honoring the fastest-growing technology companies for more than 20 years and is the leading technology awards program. Combining technological innovation, entrepreneurship, and rapid growth, Fast 500 companies—large, small, public, and private—hail from cities far and wide across North America and are disrupting the technology industry.

"It brings me great pleasure to announce our ranking among the Deloitte 2018 Technology Fast 500 Winners," said Michael Palleschi, President and CEO of FTE Networks. "This win is demonstrative of our recognition as a leader in the networking and communications industry and our innovative CrossLayer mini data-center technology. I'd like to thank our dynamic management team and our more than 300 employees who helped make this achievement possible."

About FTE Networks, Inc.

FTE Networks, Inc. ("FTE") is a leading provider of innovation technology. We enable adaptive and efficient smart network connectivity platforms, infrastructure and buildings. FTE provides end-to-end design, build, and support solutions for state-of-the-art networks, data centers, residential and commercial properties. We create transformative smart platforms and buildings. FTE's services are predicated on smart design and consistent standards that reduce deployment costs and accelerate delivery of leading-edge projects and services. The Company works with Fortune 100/500 companies, including some of the world's leading Telecommunications and IT Services Providers as well as REITs and Media Providers.

Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements in this release may include statements or forecasts concerning our performance, and matters that involve known or unknown performance or achievements that may differ materially from results expressed or implied by this release. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and

assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and market trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risk and changes in circumstances that are difficult to predict and many of which are outside of our control. These risk factors and others are included from time-to-time in documents we file with the Securities and Exchange Commission, including but not limited to, our Form 10-K's, Form 10-Q's and Form 8-K's. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, where as a result of new information, future developments or otherwise.

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Source: FTE Networks, Inc.