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FTE Networks Unveils New Service Platform Powered by Compute to the Edge for REITs & Developers

New Platform Designed to Enable Intelligent Campus

NAPLES, FL -- (Marketwired) -- 11/02/16 -- **FTE Networks, Inc.** (OTCQX: FTNW) ("**FTE**" or **the "Company"**), a leading network infrastructure solutions provider to the technology and communications service provider industries, today announced the introduction its multi-edge computing platform for REITs and developers that enables a fully integrated, real-time, connected experience for residents, employees and visitors.

"Cloud-based applications, augmented reality, asset tracking, security, targeted marketing, building system management, data analytics, and in-store or office experience continue to push the network needs of the REIT developer," said, Lynn Martin, COO of FTE Networks. "To meet demands of the innovative, state-of-the-art campus, an advanced network service platform is required that enables new and future technologies, and provides unlimited service creation opportunities and an annuity-based revenue model."

The new FTE integrated network and cloud platform meets the buying requirements for REITs in terms of its cost, agility, and network performance by embracing an open source operating model and integrating network, compute and storage to the edge. With the FTE Networks' platform, REITs and developers are provided with a base infrastructure for Smart Building conversion to automate building management systems (e.g., HVAC, Utilities, etc.) and support the new applications and IoT devices that require extremely low latency and high network availability. Additionally, tenant value-add is achieved with rapid new product and service creation that provide opportunities for rent premiums and annuity revenues, along with greater tenant satisfaction with wireless services due to enhanced network performance.

The emerging market for edge computing is expected to expand rapidly. Research firm Global Information Inc., recently noted that the mobile edge computing market alone represents an over \$80B opportunity by 2021.

FTE Networks has a prototype now available with live lab and commercial edge data center environments expected to begin in early 2017.

About FTE Networks, Inc.

FTE Networks is on the leading edge of network transformation helping communications service providers, government and enterprise customers evolve their networks to meet advancing technology requirements via network infrastructure, and edge computing solutions to quickly enhance service innovation and deliver new revenue streams. With a

focus on smart design, open architectures and consistent standards, along with expertise in building, operating, and maintaining networks, FTE solves complex network and system challenges that reduce costs and deployment time to accelerate delivery and optimize performance of network infrastructure. Operating five (5) industry segments; Data Center Infrastructure, Fiber Optics, Wireless Integration, Network Engineering, and Compute to the Edge, FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe. For more information, please visit: www.ftenet.com.

Forward Looking Statements

This release may contain forward-looking statements relating to the business of FTE. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTE's current expectations and beliefs concerning future developments and their potential effects on FTE. There is no assurance that future developments affecting FTE will be those anticipated by FTE. FTE undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

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