

June 23, 2016



## FTE Networks Reports Ticker Symbol Return to FTNW

NAPLES, FL -- (Marketwired) -- 06/23/16 -- **FTE Networks, Inc.** (OTCQB: FTNW) (OTCQB: FTNWD) ("**FTE**" or the "**Company**"), a leading network infrastructure solutions provider in the technology and telecommunications vertical, today announced that the Company's stock ticker symbol has reverted to "FTNW" effective immediately. The Company's stock ticker had a temporary "D" designation added following the previously announced reverse stock split in May 2016.

Michael Palleschi, Chairman and Chief Executive Officer of FTE, commented, "We are pleased to have completed our previously announced stock split which brings us one step closer to listing on a national stock exchange. We look forward to announcing additional capital market initiatives in the near future, as we continued to grow the business and execute on all fronts."

### ***About FTE Networks, Inc.***

FTE Networks, Inc., and its wholly owned subsidiaries, is a leading international networking infrastructure solutions company. We design, build, and support telecommunications and technology systems and infrastructure services for Fortune 500 companies operating four (4) industry segments; Data Center Infrastructure, Fiber Optics, Wireless Integration, and Surveillance & Security. FTE is headquartered in Naples, Florida, with offices throughout the United States and Europe.

### ***Forward Looking Statements***

This release may contain forward-looking statements relating to the business of FTE. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTE's current expectations and beliefs concerning future developments and their potential effects on FTE. There is no assurance that future developments affecting FTE will be those anticipated by FTE. FTE undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

#### **Contacts:**

FTE Networks, Inc.  
999 Vanderbilt Beach Rd., Suite 601  
Naples, FL 23108

Kirstin L. Gooldy  
(877) 850-4308  
[ir@ftenet.com](mailto:ir@ftenet.com)

Source: FTE Networks, Inc.