Infleqtion

Company Update

APRIL 8, 2026

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This presentation and the related webcast contain forward-looking statements. All statements other than statements of historical fact contained in this presentation and the related webcast are forward-looking statements, including but not limited to: statements regarding the future financial and operational performance and outlook, and strategies, objectives, opportunity, expectations, and market positioning of Infleqtion, Inc. ("Infleqtion" or the "Company"), including the Company's fiscal year 2026 revenue outlook; the Company's quantum computing and sensing product roadmap, including targets for logical qubit count, physical qubit count, and gate performance; the Company's projections of market opportunity and market share; estimates of customer adoption rates and usage patterns; projections regarding the Company's ability to commercialize its products and technologies; the expected benefits of the Company's relationships with strategic partners, governments, state-funded entities, and government entities, including potential task order awards under indefinite delivery/indefinite quantity contract vehicles; and the potential for the Company to increase in value. In some cases, you can identify forward-looking statements by terms such as "anticipate," "expect," "project," "intend," "believe," "may," "will," "should," "plan," "could," "continue," "target," "contemplate," "estimate," "forecast," "guidance," "predict," "possible," "potential," "pursue," "likely," "on track," and words and terms of similar substance used in connection with any discussion of future plans, actions, or events. You should not rely upon forward-looking statements as predictions of future events.

We have based the forward-looking statements in this presentation largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs, but the forward-looking statements are subject to known and unknown risks uncertainties, assumptions, and other factors that may cause actual results or outcomes to be materially different from any future results or outcomes expressed or implied by the forward-looking statements. These risks, uncertainties, assumptions, and other factors include, but are not limited to, our ability to grow and manage growth profitably; our financial and business performance; changes in our strategy, future operations, financial position, prospects and plans; the implementation, market acceptance and success of our business model, growth strategy and opportunities, and our ability to commercialize our quantum computing technology; our expectations with respect to market opportunity and market growth; the expected benefits of and ability to maintain and enter into new contracts, awards and other relationships, partnerships or collaborations with governments and government entities; the potential for our quantum computing technology to achieve quantum advantage; the ability of our products to meet government counterparties' and customers' technical requirements and compliance and regulatory needs; our ability to achieve timing and product development milestones on our product roadmap; our ability to attract and retain qualified employees and management; our expectations regarding our ability to obtain and maintain intellectual property protection and not infringe on the rights of others; expectations regarding the time during which we will be an emerging growth company under the Jumpstart Our Business Startups Act of 2012, as amended; our future capital requirements and sources and uses of cash; our ability to obtain funding for our operations and future growth; the outcome of any known and unknown litigation and regulatory proceedings. The forward-looking statements contained in this presentation and the related webcast are also subject to additional risks, uncertainties, and factors, including those more fully described in the Company's filings with the Securities and Exchange Commission (the "SEC"), including its most recently filed Annual Report on Form 10-K and subsequent filings with the SEC.

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Forward-looking statements represent Infleqtion management's beliefs and assumptions only as of the date such statements are made. The Company does not undertake, and expressly disclaims any duty, to update any statements made in this presentation and the related webcast to reflect events or circumstances after the date of this presentation and the related webcast or to reflect new information or the occurrence of unanticipated events, except as required by law.

This presentation also contains estimates and other statistical data made by independent parties and by the Company relating to market size and growth and other industry data. These data involve a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. The Company has not independently verified the statistical and other industry data generated by independent parties and contained in this presentation and, accordingly, it cannot guarantee their accuracy or completeness. In addition, projections, assumptions, and estimates of its future performance and the future performance of the markets in which the Company competes are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause results or outcomes to differ materially from those expressed in the estimates made by the independent parties and by the Company.

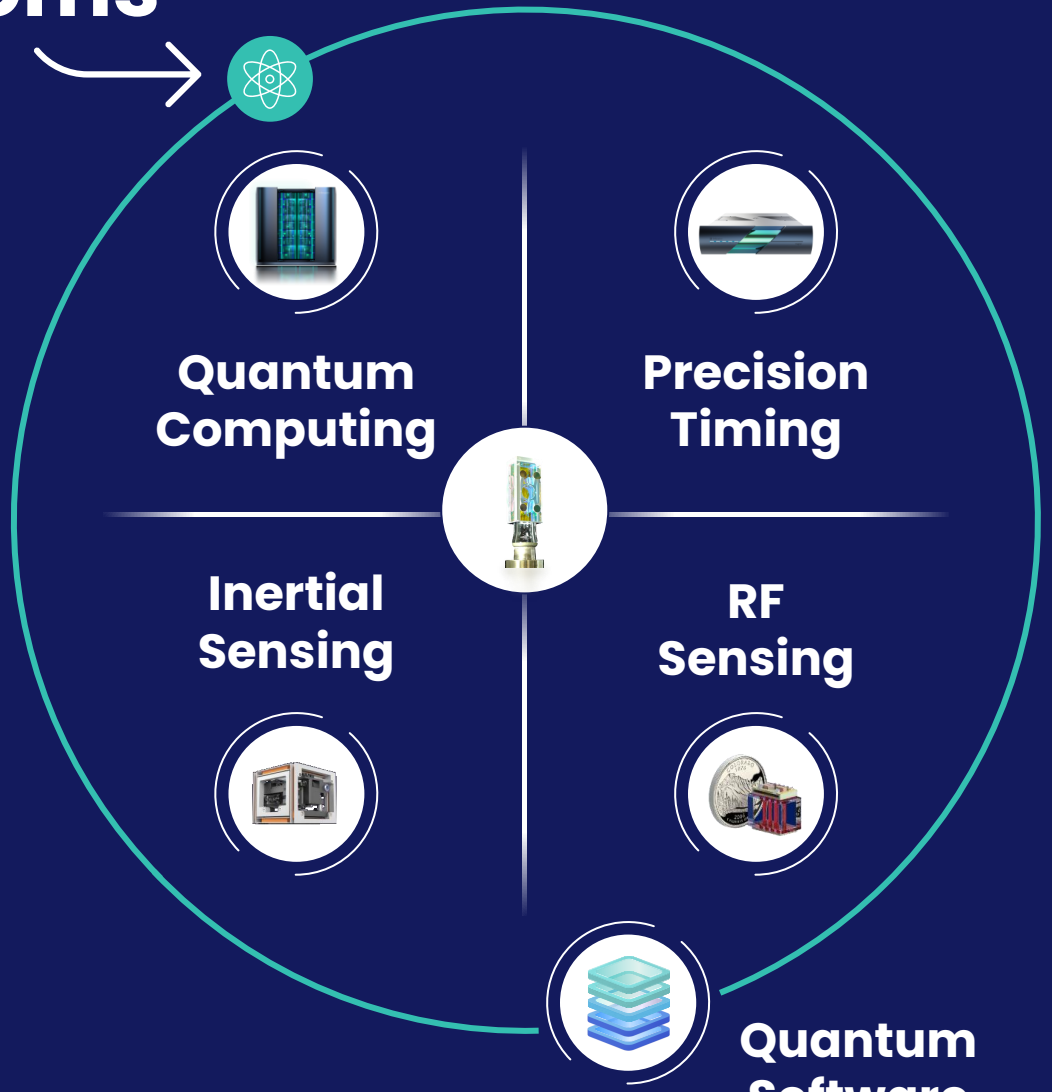
To supplement our financial information, which is prepared and presented in accordance with U.S. generally accepted accounting principles ("GAAP"), we use the following non-GAAP financial measures: non-GAAP Operating Income (loss) and non-GAAP Net Income (loss). These non-GAAP financial measures are in addition to, and not as a substitute for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company's non-GAAP financial measures as tools for comparison. The Company has provided a reconciliation of those measures to the most directly comparable GAAP measures in the Appendix to this presentation, which is available at investors.infleqtion.com.

For further information with respect to the Company, we refer you to the Company's most recent Annual Report on Form 10-K and subsequent filings with the SEC. In addition, the Company is subject to the information and reporting requirements of the Securities Exchange Act of 1934 and, accordingly, files periodic reports, current reports, proxy statements, and other information with the SEC. These periodic reports, current reports, proxy statements, and other information are available for review at the SEC's website at http://www.sec.gov.

Neutral Atoms

Infleqtion

Broad Neutral Atom Platform for the Quantum Era



- National Security and Resilience
- Space and Frontier
- AI and Machine Learning
- Energy Optimization
- Cybersecurity
- Life Sciences and Drug Discovery
- Materials Science
- Finance

Infleqtion Advantage

Infleqtion engineers world-class neutral atom **quantum computers, precision sensors,** and **software** for governments, corporations, and research institutions worldwide.

Our unique advantages

Nobel Prize
Winning Technology

Global
Customers in US, UK, Japan, Australia

Scaled
$32.5 million of revenue in 2025

160+
PhD Physicists and Engineers

235+
Patents Issued and Pending

Hundreds
Of Quantum Customers to date

Infleqtion

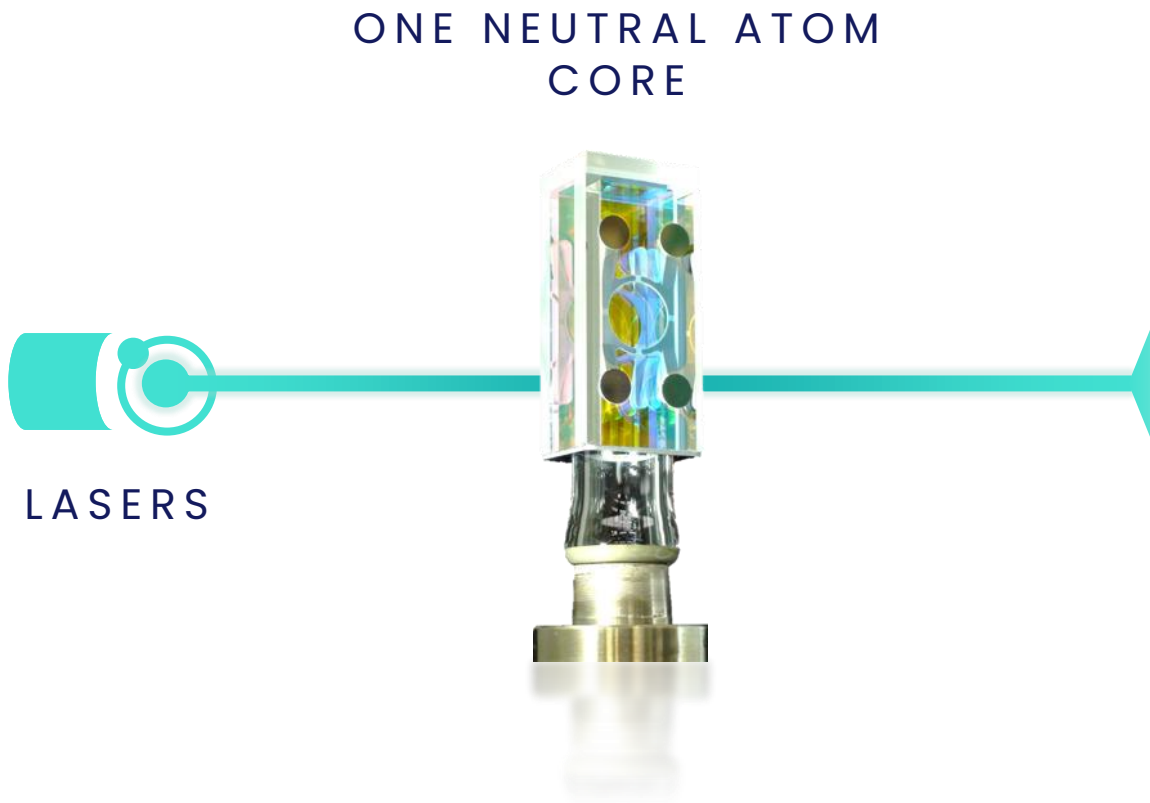
Neutral Atoms: Best Path to Commercial Advantage

	Neutral Atom (Infleqtion)	Trapped Ion	Superconducting	Photonics
Thousands of qubits in a single core	✓	✗	✓	✗
Applications demonstrated with logical qubits	✓	✓	✗	✗
Room temperature operation(1)	✓	✓	✗	✗
Reconfigurable any-to-any connectivity	✓	✓	✗	✗
Enables broad sensing market(2)	✓	✗	✗	✗

Field deployable quantum clocks, RF receivers, inertial sensors

Source: Broker research, public information. Note: (1) Indicates room temperature operability for qubit manipulation and detection. (2) Reflects real-world operability in quantum sensing market.

One Technology: Serving Large, Growing Markets



MULTIPLE LARGE MARKETS

Quantum Computers

~$130B 2040 TAM[(1)]

Quantum Sensors

~$30B+ 2040 TAM[(1)]

Neutral Atoms: Natural Advantage, Commercially Scalable

Note: (1) As of June 2025 – McKinsey, Quantum Technology Monitor (2025).

Multiple Products: Powerful Platform Leverage

We deliver orders of magnitude improvement in computing and sensing applications to fill critical gaps in classical systems

Core

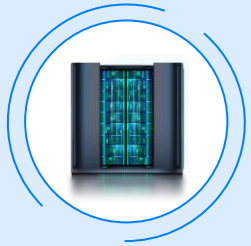
Infleqtion's neutral atom core

Neutral atoms and lasers

Compute

Sqale

Neutral atom quantum computer



High-performance processing units

Sensing

Tiqker

Next-generation atomic clock

GPS-independent, ultra-stable timing

Sqywire

Compact quantum RF receiver

Full-spectrum signals intelligence

Exaqt

First in Earth's Orbit

Quantum inertial sensing

Precision motion and gravity sensing

Software

Superstaq

Contextual Machine Learning

Quantum App Development

All neutral atoms, all the time

Infleqtion

Quantum Computing: Leading the Path to Scale

Commercial record for neutral atom systems

1,600

Physical qubits

Industry-leading neutral atom performance

99.73%

2Q Gate Fidelity(1)

Only public company to reach logical qubits

12

Logical qubits

Delivering real-world value today; exponential impact as hardware scales

Proprietary Software Stack

Delivered ahead of roadmap in '25, scaling rapidly | Targeting 30+ logical qubits in '26, 100+ logical qubits in '28

Creating multiple revenue pathways:

NEAR-TERM
Quantum-inspired algorithms
Sensor-enhanced AI

MID-TERM
Hybrid quantum-classical systems

LONG-TERM
Fault-tolerant quantum computing

Note: (1) Post-selected for atom loss; Aug 2025 publication in PRX Quantum 6, 030334.

Quantum Sensing: Commercial Leadership Today

- **Superior precision** beyond classical systems
- Unlocking **national security and commercial** applications
- **Strong & growing demand**
- The most **flexible and adaptable sensing modality**
- **Shared core** with quantum computing

Infleqtion Addresses Key Sensing Markets

Solving Critical Customer Needs

GPS Spoofed & Denied

RF Constrained & Contested

Hypersonic & Drone Threats

Space Awareness & Utilization

Built to replace vulnerable classical infrastructure across defense, commercial, and space markets

Infleqtion

Trusted Quantum Partner To Leading Institutions

Infleqtion

Leading partners across diverse industries

- Defense and Aerospace
- Cybersecurity
- Materials Discovery
- Energy Optimization
- Artificial Intelligence
- Government Programs

Infleqtion has sold hundreds of quantum cores through sensors & computing systems

NASA · NVIDIA · JPL Jet Propulsion Laboratory California Institute of Technology · State of Illinois

DARPA · L3HARRIS · SAIC · UKRI National Quantum Computing Centre

U.S. Department of Defense · ROYAL NAVY · QINETIQ · MOONSHOT

U.S. ARMY · SAFRAN · comed AN EXELON COMPANY · ARMY

EPRI · NREL National Renewable Energy Laboratory

U.S. AIR FORCE · ASCA Advanced Strategic Capabilities Accelerator · ARPAE · leap

VOYAGER · BAE SYSTEMS · IQMP Illinois Quantum & Microelectronics Park

and many more...

Our Quantum Platform Leadership Is Exoterrestrial

Firsts on the GROUND

First quantum computer installation at the National Quantum Computing Centre

Only foreign company to be selected to participate in Japan Moonshot R&D program

First under the SEA

Sea trial of hybrid navigation systems on Royal Navy's experimental vessel

First in the SKY

First-ever successful flight demonstration of a commercial optical clock

First in SPACE

Pilot program for putting quantum experiments and sensors in space

NASA Quantum Gravity Gradiometer Pathfinder Program

Infleqtion

Tangible proof points of our Technology Leadership

BREAKTHROUGHS

March 26, 2026
Record dual-species entangling fidelity for path to fast logical qubits

March 16, 2026
12-logical-qubit Q4Bio experiment on Sqale QPU with NVIDIA CUDA-Q acceleration

February 3, 2026
Infleqtion and University of Wisconsin–Madison demonstrate path to scalable quantum computing with faster qubit measurements and 99.93% reliability[2]

September 17, 2025
Infleqtion unveils new architecture and demonstrates the first execution of Shor's algorithm using logical qubits

April 26, 2025
Infleqtion unveils Contextual Machine Learning (CML) at NVIDIA GTC

CUSTOMER PROGRAMS[1]

March 16-19, 2026
Infleqtion showcases Sqale QPU as part of hybrid quantum workflows enabled by NVQLink at NVIDIA GTC

March 15, 2026
Delivers UK's only operational 100-qubit quantum computing system at the NQCC

March 11, 2026
U.S. DOE selects Infleqtion for funding to advance commercial energy applications using quantum computing

February 5, 2026
Infleqtion accelerates quantum for oncology as Q4Bio Challenge enters Phase three with a contract

July 23, 2025
Infleqtion announces investment in first utility-scale neutral atom quantum computer in Illinois in collaboration with IQMP

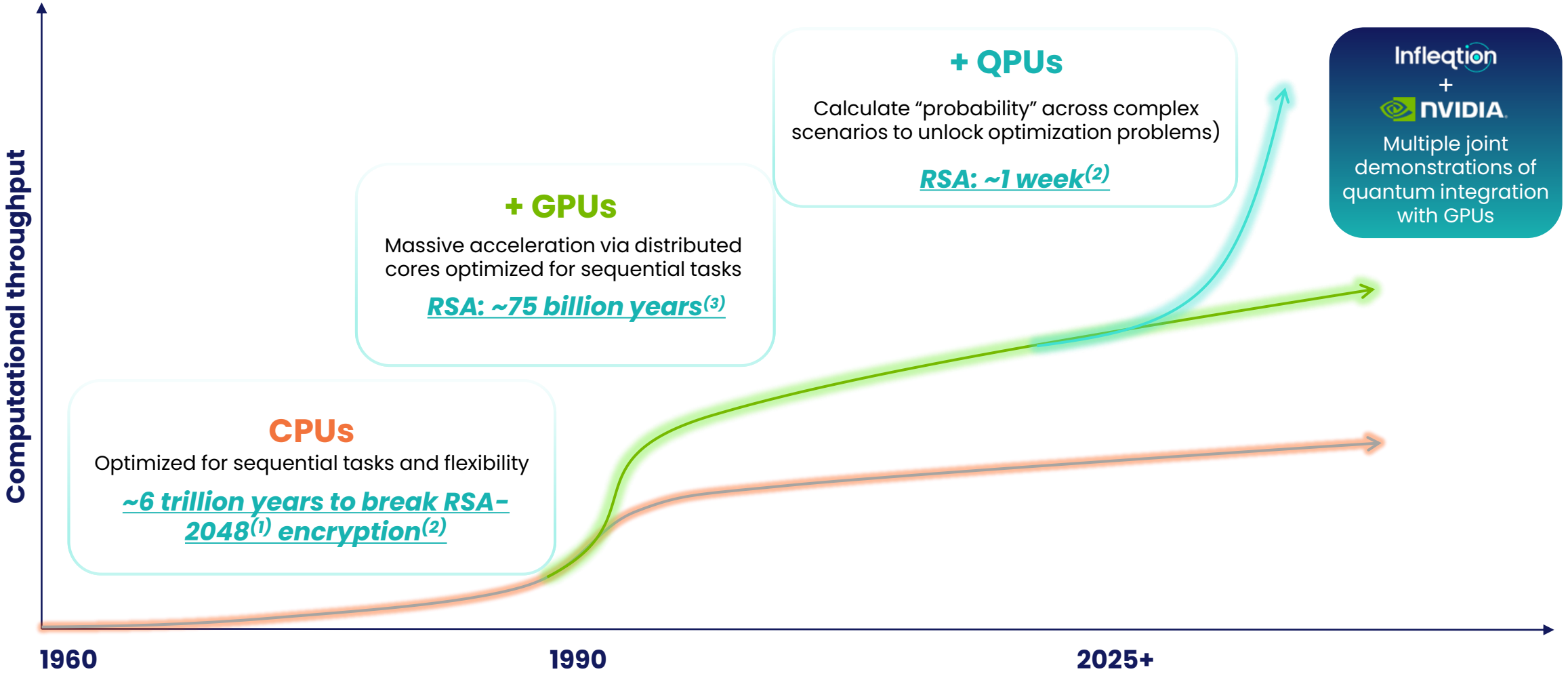
Proven track record in quantum computing innovation and system deployments

Infleqtion

Note: (1) Customer Programs reflect publicly-announcements only. (2) per Press Release Feb 3, 2026.

Quantum Unlocks Capabilities and New Markets

Hybrid solutions overcome today's bottlenecks (runtime, energy) for important applications



Note: (1) RSA is a public-key encryption scheme based on the difficulty of factoring very large numbers. (2) Craig Gidney – "How to factor 2048 bit RSA integers with less than a million noisy qubits" (2025). (3) Fujita – "Bulk GCD Computation Using a GPU to Break Weak RSA Keys." Approximated by taking GPU speedup of breaking RSA over an Intel Xeon CPU Chip.

AI Exemplifies the Need for Breakthrough Compute

LIMITS OF CURRENT AI

QUANTUM OPPORTUNITY

Memory and context limits	Low-quality training data	Physical AI can't capture complete dynamics
Contextual Machine Learning (CML) deployed to GPU & QPU	Quantum sensors enable higher-quality training data	QPUs enable accurate *world models* for underlying physics
>10x *memory saving via quantum data center*[1]	**>100x** *higher-quality input sensors vs. alternative*[2]	**>1,000x** *speedup for Cr_2 simulation via QPUs*[3]

Note: (1) Anschuetz Eric R., Hu Hong-Ye, Huang Jin-Long and Gao Xun – "Interpretable Quantum Advantage in Neural Sequence Learning" (2023). (2) Infleqtion – Tiqker Optical Clocks for Satellite Tracking, Ranging and Synchronization Systems.). (3) Elfving, V., Broer, B., Webber, M. et al. – "How will quantum computers provide an industrially relevant computational advantage in quantum chemistry?" (2020).

Quantum Computing Roadmap On Track

On track with prior guidance

	2024	2025	2026	2028	2030
	Error Detection	**Loss Correction**	**Error Correction**	**Infleqtion Point**	**Utility Scale**
Logical Qubits	2	Target 8 → Actual 12	30+	100+	1,000+
Physical Qubits	1,600	Exceeded roadmap	4,000	10,000	100,000
Gate Performance	99.73%		99.90%	99.95%	99.99+%

Only publicly traded company with Logical Qubits

Infleqtion

Quantum Software: Accelerating Time to Value

Superstaq is unlocking near and long-term value in complex systems across CPUs, GPUs, and QPUs

Deep Quantum Expertise

- hardware + algorithms + physics

Proprietary Tools

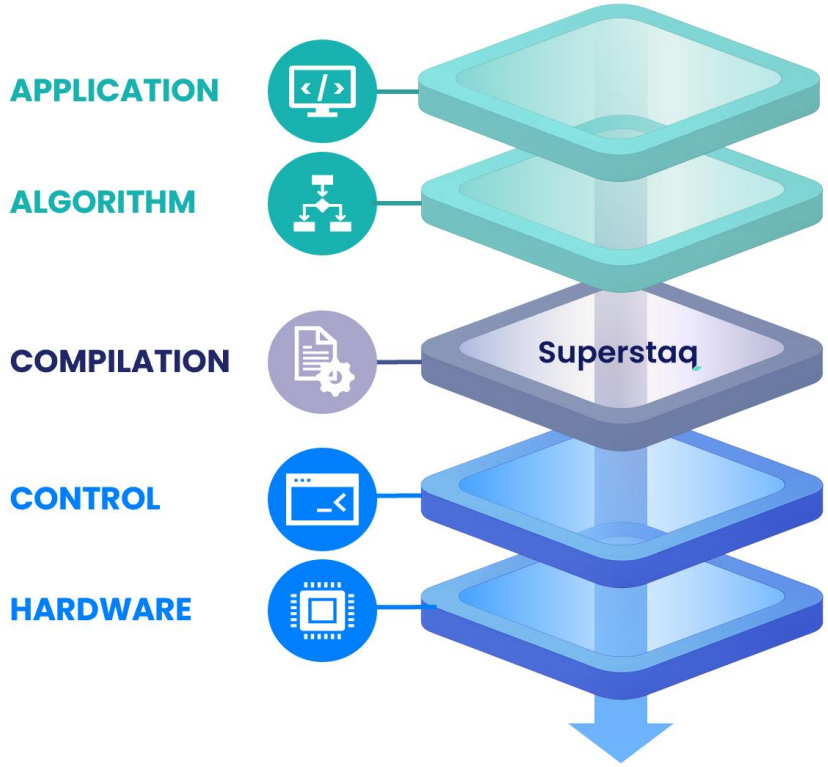
- Superstaq compilation and specialized quantum software tools

Hardware Awareness

- Software for computing and sensing

Customer Validation

- Working directly with customers across multiple modalities



Quantum-native software ecosystem unlocks the power of quantum hardware

Infleqtion

Our Quantum System Deployments

Delivered

National Quantum Computing Centre

First system installed & operational at NQCC

Delivered

ここから、新・未来へ

MOONSHOT RESEARCH & DEVELOPMENT PROGRAM

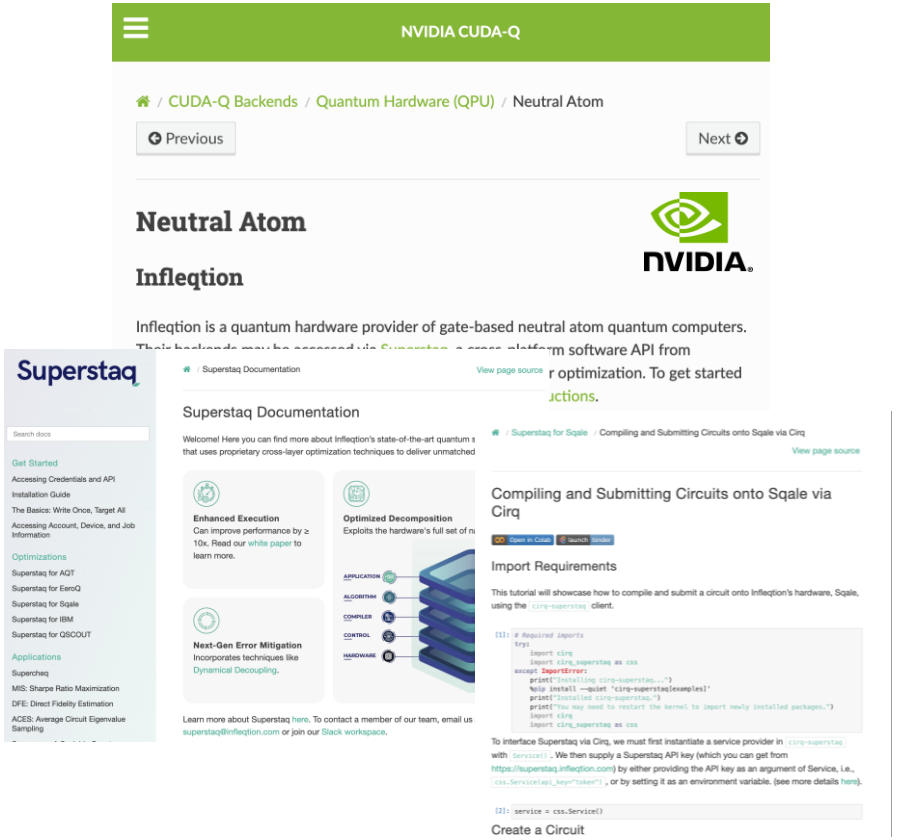
Only foreign company selected for Moonshot program

Planned

IQMP Illinois Quantum & Microelectronics Park

50+ Logical Qubit System anticipated

Sqale now available on cloud directly via Superstaq (cirq and qiskit open-source frontends) and via CUDA-Q



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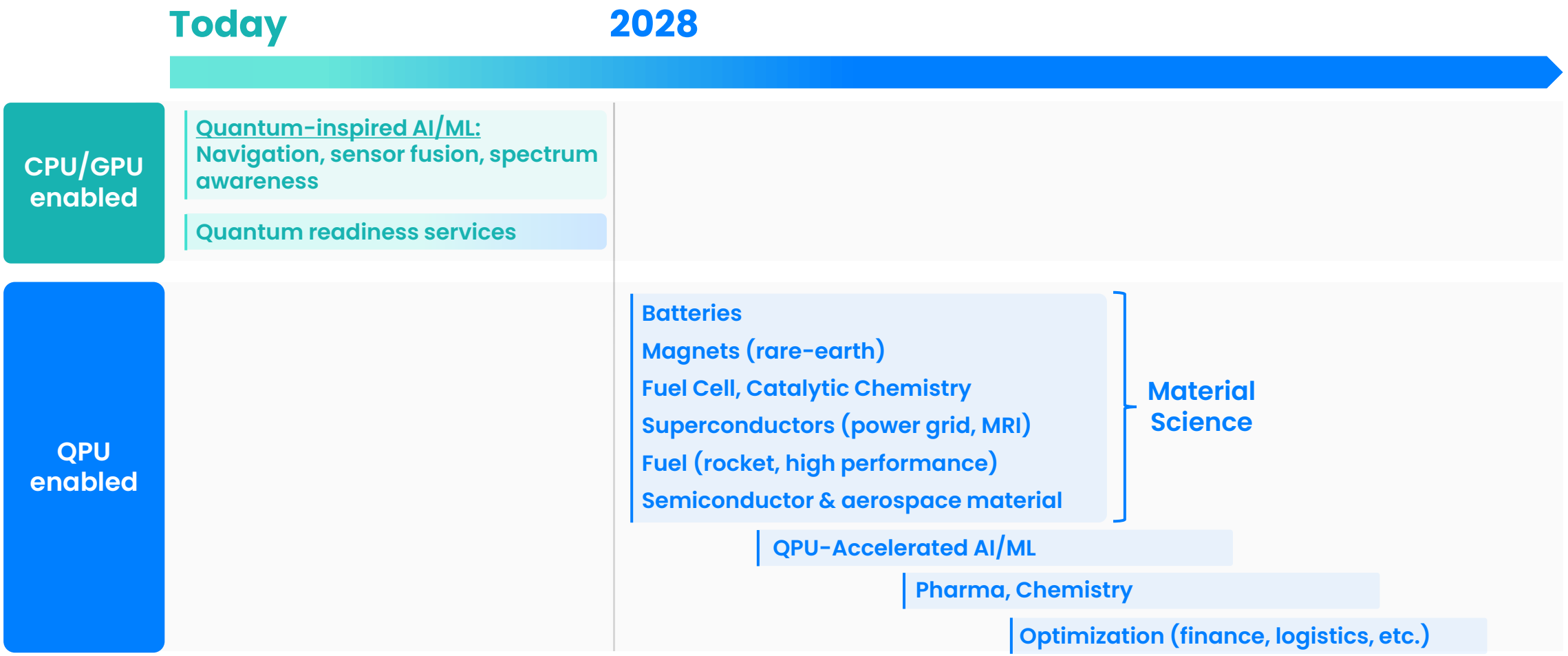
Delivering Value Today, Quantum Advantage Ahead



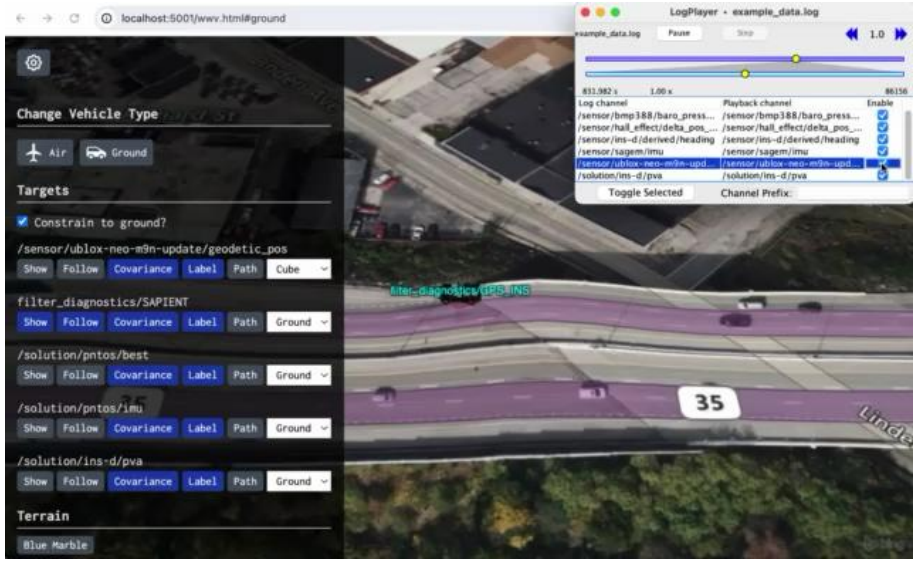
Enabling classical systems today and en route to crown jewel of quantum advantage in materials science and beyond

Infleqtion

Case Study: Classical-Enabled Quantum in Defense

Project: SAPIENT (Secure AI for Position, Navigation, Timing)

- Quantum-inspired technology stack for sensor data fusion to **detect and mitigate GPS denial**
- **Forward compatibility w/ quantum sensors** in core design, including Infleqtion's atomic clock, RF receiver, and inertial sensor



Here-and-now solution runs on GPU

- Built with insights from both quantum computing and sensing

Spectrum Awareness
CML for edge-deployed RF analysis on NVIDIA Jetson GPU platform

Anomalous Signal Detection (PNT)
Data characterization through AI-driven simulation, sensor fusion optimization, and integrity monitoring

Milestone for Quantum & Infleqtion: Golden Dome

Infleqtion selected for MDA SHIELD $151 Billion IDIQ

Mission Critical Applications & Applicable Solutions

Tiqker – Enhanced radar capabilities

QRF – Detect hypersonic threat emissions

Distributed Timing – Continued operation under GPS denial

Contextual ML– Anomaly detection & pattern recognition

Quantum Computing – Predictive threat tracking & decision making

Delivering end-to-end quantum advantage in the field

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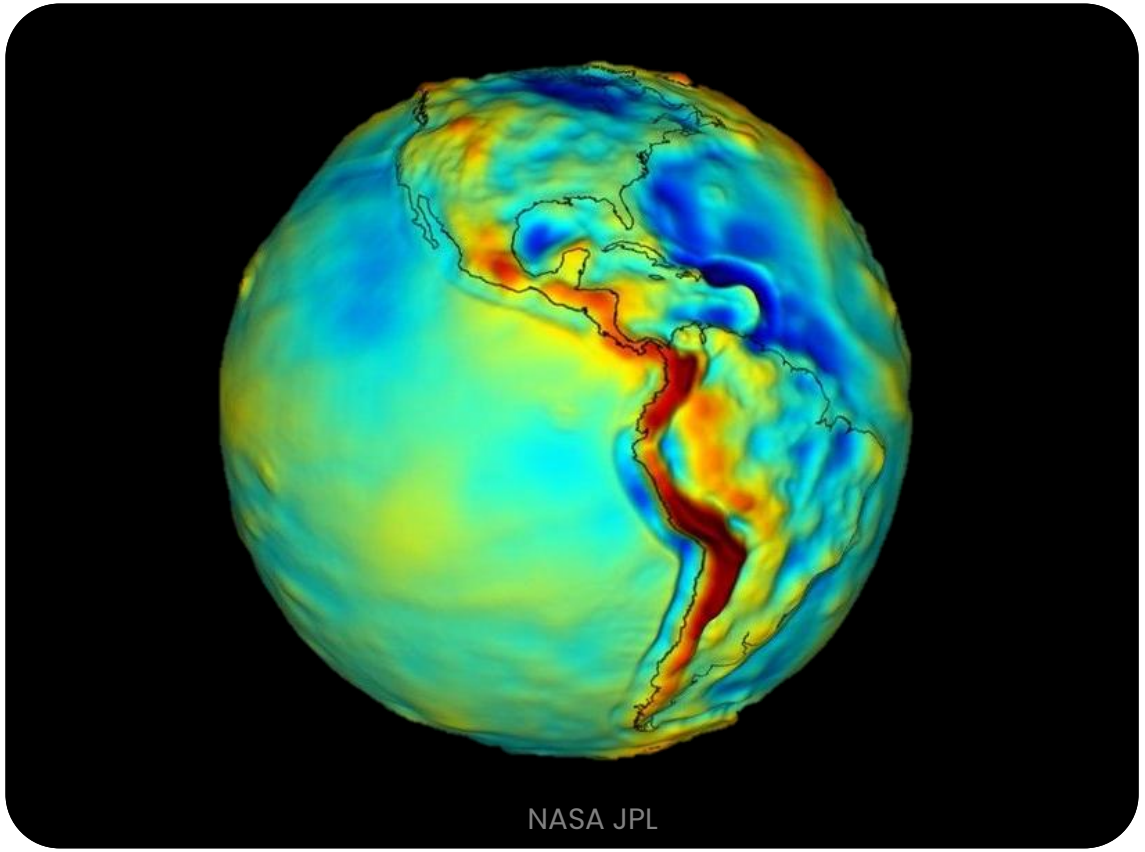
Indefinite Delivery, Indefinite Quantity (IDIQ) contract creates a ceiling value over a multi-year period but does not create any obligation for minimum spending or share to any qualified vendor.

QGG: Space-Based Quantum Sensing Win

- **Space Proven Heritage:** Operational on the ISS since 2018
- **NASA Validation:** Selected by NASA JPL for QGG Pathfinder: $20M booked to date
- **Precision Advantage:** Higher-sensitivity, more stable gravity sensing from orbit
- **Platform Leverage:** Extends across Infleqtion's sensing and computing portfolio
- **Large Market Opportunity:** Resource discovery, national security, global infrastructure, and space exploration



Establishing a leadership position in space-based quantum sensing

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UK Commits Up to £2B to Quantum

- ProQure to support **large-scale quantum computer deployment** in the early 2030s
- Over **£400M for sensing, navigation**, and enabling capabilities
- **Infleqtion delivered the UK's only operational 100-qubit system** at the NQCC
- Infleqtion completed several **government-backed sensing trials**

GOV·UK

Published 17 March 2026

- Raft of support worth up to £2 billion to establish the UK as a world leader in Quantum, from skills and talent to research and procurement programmes.
- UK aims to become first country in the world to commit to making and deploying Quantum computers at scale by the early 2030s, ushering in a new era for computing which could add £200 billion to the economy by 2045

Infleqtion Delivers the UK's Only Operational 100-Qubit Quantum Computing System at the National Quantum Computing Centre

March 15, 2026

Delivers on major UK national quantum mission goal, enabling research and application development on large-scale systems

OXFORD, England | March 16, 2026 | Infleqtion (NYSE: INFQ), a global leader in quantum computing and quantum sensing powered by neutral-atom technology, has delivered the UK's only operational 100-physical-qubit quantum computing system at the National Quantum Computing Centre (NQCC) with its Sqale platform, achieving a **milestone the NQCC** identified as a critical objective for the UK's quantum strategy. Achieved in December 2025, the milestone creates

Well-positioned across both UK quantum computing and quantum sensing

KEY TAKEAWAYS

Infleqtion

Technology

- **One Neutral Atom platform** + many products across sensing and compute
- Leading on quantum **metrics that matter**
- **Only publicly traded company** with Logical Qubits

Execution

- **Pioneer and first mover** in a winning modality
- Robust partnerships and **customer base**
- Strong & focused **commercialization** strategy
- On-track for **100 logical qubits in 2028**

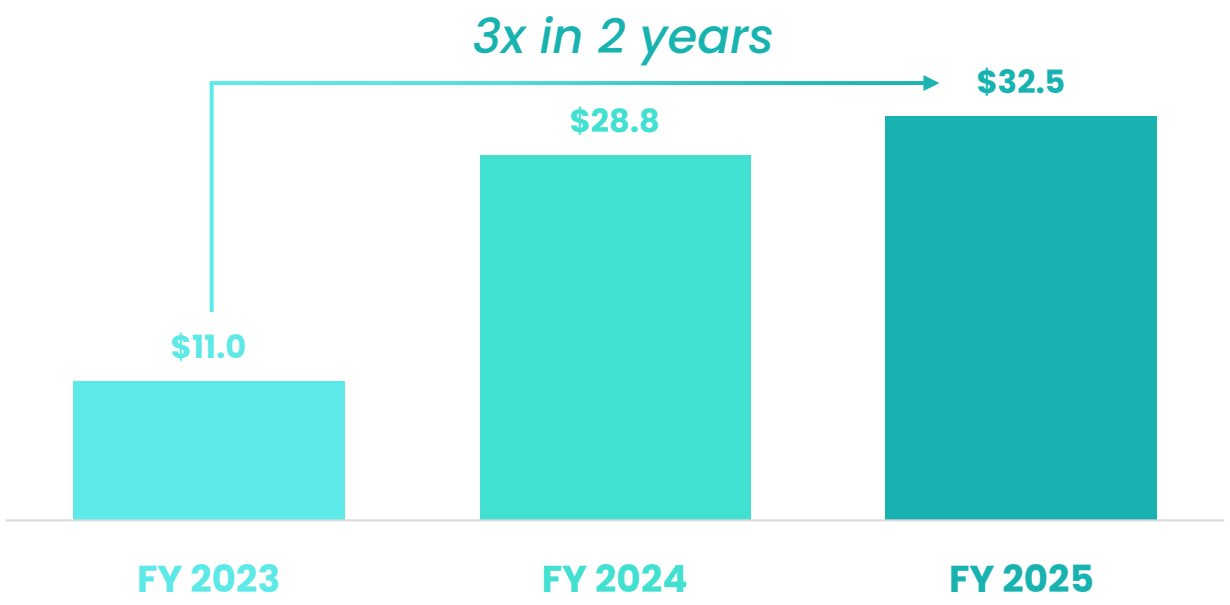
Capital

- **Well-capitalized to accomplish the mission**
- **Raised $516M post fees** in Feb 28
- **Capital-efficient** model via neutral atoms

Note: $551M gross proceeds from PIPE offering and Trust less $35.8M fees See the Company's Current report on Form 8-K filed on February 17, 2026 and Form 8-K/A filed on March 31, 2026 for additional details. .

2025: A Pivotal Year for Infleqtion

Historical Revenue
($ in millions)



- Delivered $32.5 million in revenue. **All organic growth. All quantum business.**
  - **New program awards** and **growing customer demand**
- Added key contracts with **NASA (QGG), Department of War, and ARPA-E**
- Expanded relationships with strategic partners such as **NVIDIA, SAIC and Safran**
- **GTM expanded** across compute and sensing markets
- Improved operating **cash performance**
- Strengthened the **balance sheet**

Continued strong organic revenue growth; 3x uplift since 2023

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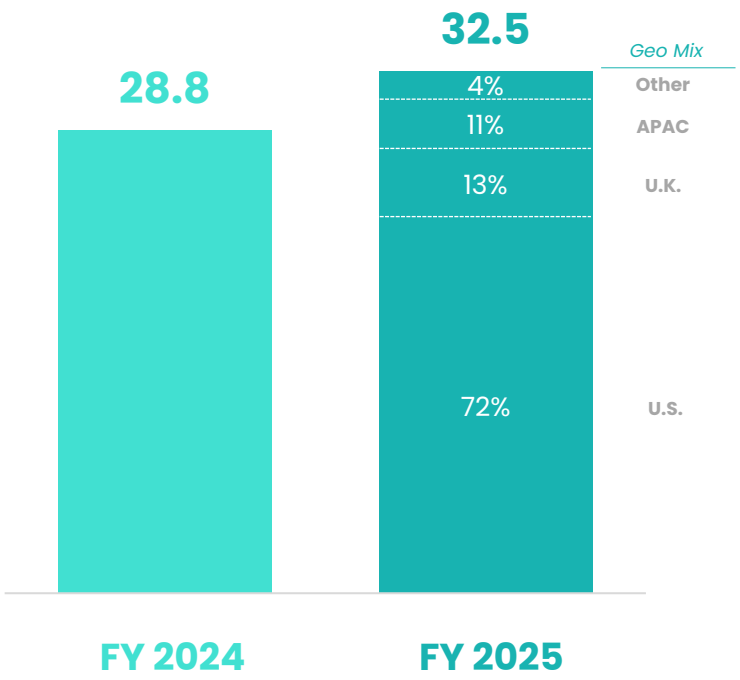
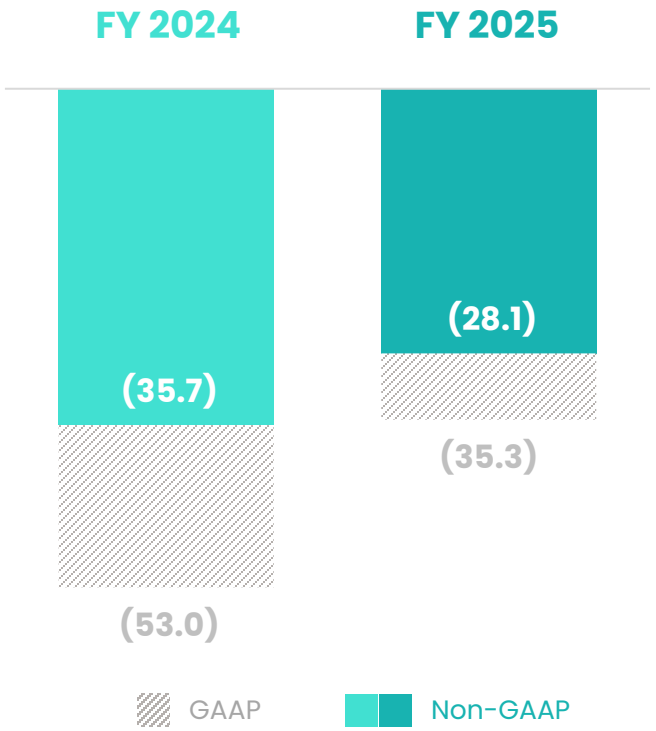
Recapping 2025 Financials

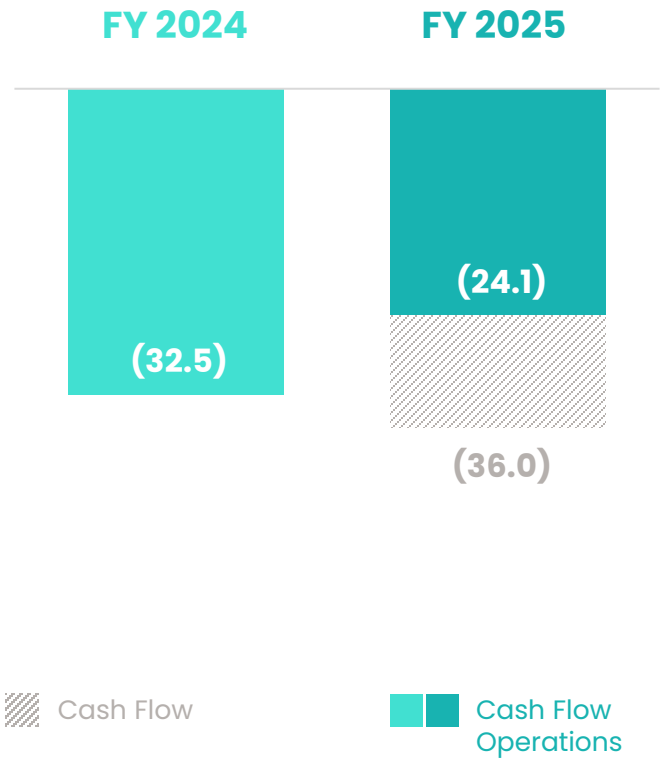
Revenue
($ in millions)



Operating Income[(1)]
($ in millions)



Cash Flow
($ in millions)



Revenue growth with improving non-GAAP operating loss and cash flow

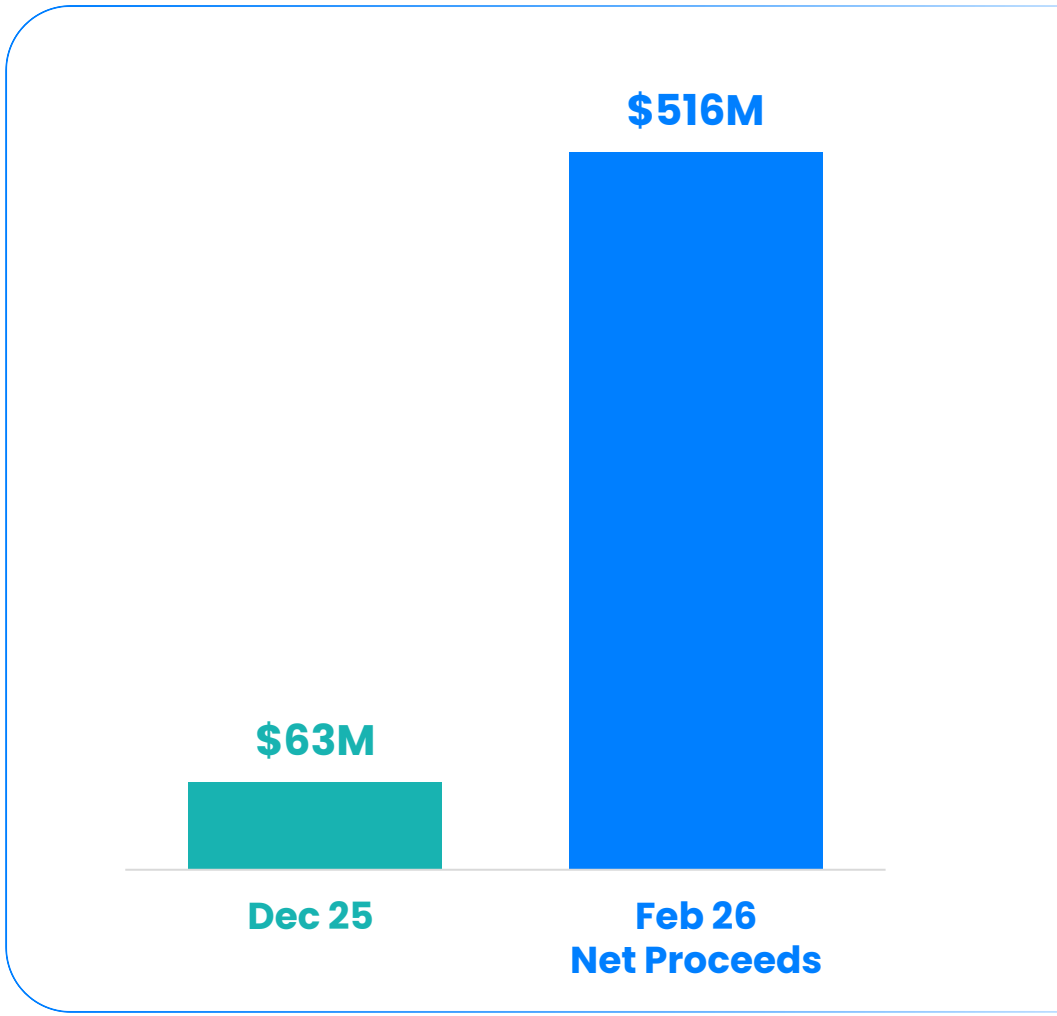
For reconciliation of our GAAP to Non-GAAP measures, see the Appendix to this presentation.

Well-Capitalized to Execute Strategy

Raised $516M[(1)] net of fees in Feb 26; $63M[(2)] balance exiting 2025

Highly capital efficient model and modality to deliver commercially relevant solutions and scale

FY25 cash burn of $36; modestly higher consumption expected in FY26



Note: (1) $551M gross proceeds from PIPE offering and Trust less $35.8M fees. See the Company's Current report on Form 8-K filed on February 17, 2026 and Form 8-K/A filed on March 31, 2026 for additional details. (2) $63M cash balance at end of Dec 25 defined as cash, current securities for sale and non-current securities for sale.

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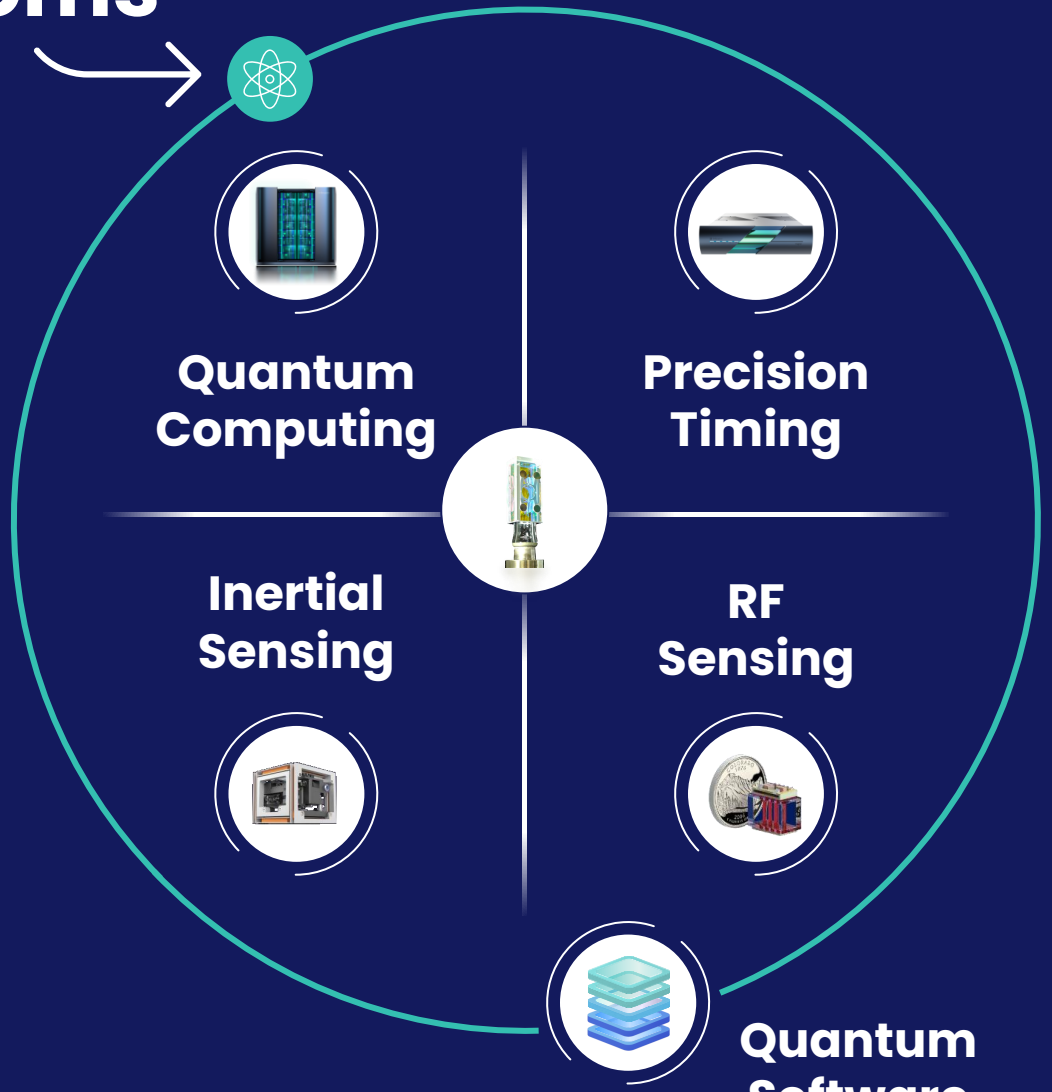
Broad Neutral Atom Platform for the Quantum Era

Neutral Atoms



National Security and Resilience

Space and Frontier

AI and Machine Learning

Energy Optimization

Cybersecurity

Life Sciences and Drug Discovery

Materials Science

Finance

APPENDIX

Infleqtion

GAAP to Non-GAAP reconciliation

Figures in $millions

	2024	2025
Stock-based compensation included in following:		
Cost of revenue	0.1	0.3
Research and development	0.4	0.4
SG&A	3.2	2.4
Total stock-based compensation	**3.7**	**3.1**

GAAP Operating income (loss)	(53.0)	(35.3)
Add back:		
Stock-based compensation	3.7	3.1
Acquisition and integration costs	-	4.1
Impairment of assets and goodwill	13.5	-
Non-GAAP Operating income (loss)	**(35.7)**	**(28.1)**

GAAP Net income (loss)	(53.8)	(31.8)
Add back:		
Stock-based compensation	3.7	3.1
Acquisition and integration costs	-	4.1
Change in fair value of contingent consideration	0.4	-
Change in fair value of SAFE liabilities	(2.3)	-
Impairment of assets and goodwill	13.5	-
Non-GAAP net income (loss)	**(38.4)**	**(24.6)**

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