

ThinkEquity® 

A Boutique Investment Bank

Built Around Client's Needs

ThinkEquity was created by experienced professionals who have worked together for more than a decade, collectively financing over \$50 billion of public and private capital raises, restructurings, and mergers and acquisitions.

- ✓ Around The Clock Attention
- ✓ Identifying Solutions That Create Investor Value
- ✓ Dedicated To A Team Effort Approach



Member of:

NYSE, FINRA, &
SIPC



Contents

➤	What We Do	4
➤	The ThinkEquity Conference	23
➤	Leadership	24
➤	Recent Transactions	32
➤	Selected Past IPOs	45
➤	Up-Listing Offerings	48
➤	Foreign Financings	50
➤	Past ATM Transactions	54
➤	Past Transactions	58
➤	Contact Us	69

ThinkEquity



What We Do

Specialized & Competent

We are among the industry's best in Investment Banking and Institutional Sales, with teams dedicated to IPOs, Follow-On Offerings, Registered Direct Placements, PIPEs, select private placements and SPACs.

We also excel in Debt Capital Markets capabilities to facilitate non-dilutive financing for private and public companies.



Investment Banking

Creating Capital



Mergers & Acquisitions

Targeting & Advising



Trading

Capitalizing on Market Events



Equity Capital Markets

Issuing Shares to Fund Growth



Debt Capital Markets

Sourcing & Structuring Debt Financings



Investment Banking

- Initial Public Offerings (IPOs)
- Secondary/Follow-On Offerings
- Confidentially Marketed Public Offerings (CMPOs)
- Registered Direct Placement & PIPEs
- At-The-Market Offerings (ATMs)
- Dual Listings (Foreign Exchanges to NASDAQ & NYSE)
- Up-Listings (OTC to NASDAQ & NYSE)

Investment Banking

Advisory Services



- Initial Public Offering Preparation
- Up-Listing and Dual Listing Consultation (NASDAQ or NYSE American)
- ADR overview
- Mergers and Acquisitions (M&A) Advisory
- SPAC, IPOs, and MSA
- Fairness Opinions
- Comparable company and precedent transaction analysis
- Develop short and long-term goals focused on value creation



01 02 03

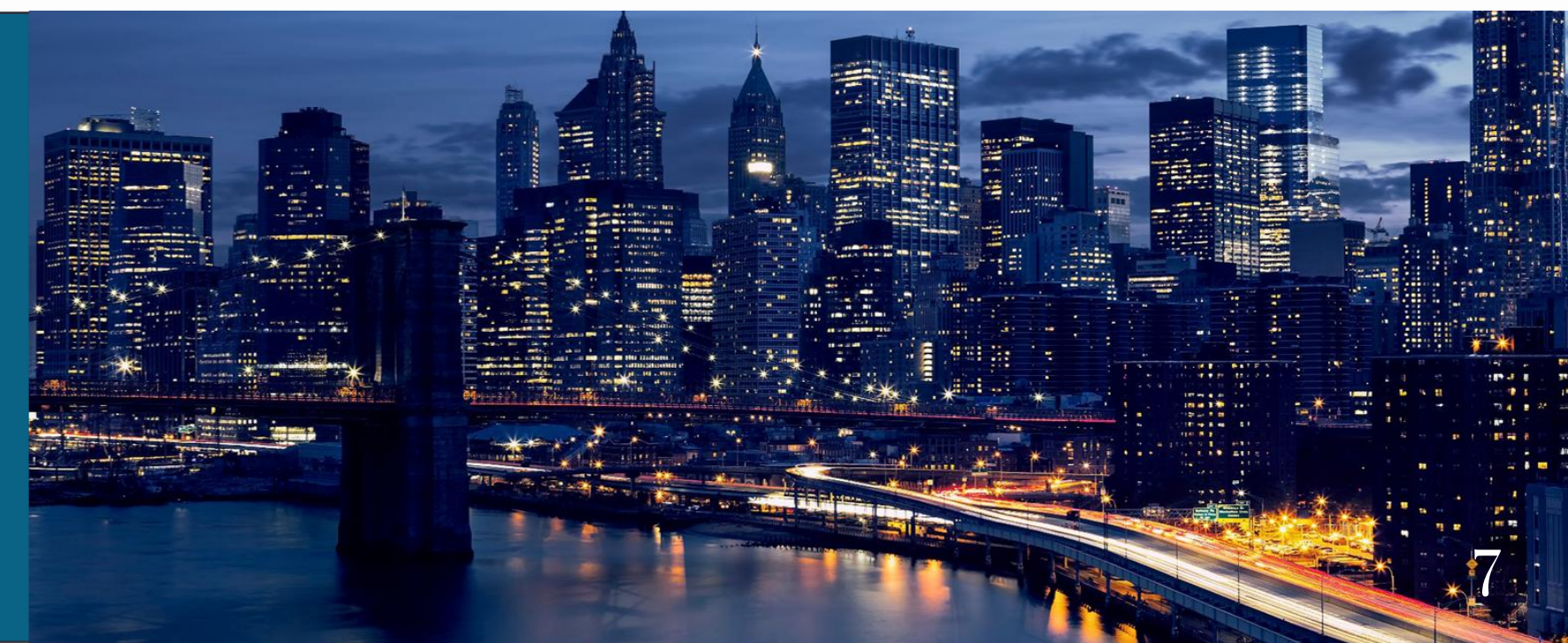
Investment Banking

Equity Syndicate

- ThinkEquity's Equity Syndicate Department coordinates the marketing and distribution of its equity offerings.
- The group builds institutional and retail syndicates for ThinkEquity's proprietary IPOs, Secondary/Follow-on and Up-Listing Offerings.
- ThinkEquity regularly participates in public offerings managed by leading Wall Street investment banks, giving its investors access to equity, preferred and SPAC offerings.
- Our equity, preferred and SPAC participations include co-manager, underwriter and selling group roles.



Our Syndicate network includes relationships developed over decades with dozens of banks & broker dealers.



SPAC M&A Track Record

ThinkEquity's team has raised billions of dollars for SPACs over the past three decades and advised on a variety of business combinations.

Since 2020, ThinkEquity has underwritten eight SPAC IPOs and acted as financial advisor in connection with the six that announced business combinations.

Four of these SPACs have successfully completed their business combinations, one has announced the signing of a merger agreement, and one is seeking.



\$200,000,000
Initial Public Offering
January 2026



\$69,000,000
Initial Public Offering
July 2025



\$80,000,000
Initial Public Offering
January 2025



\$98,000,000
Business Combination
August 2023



\$80,500,000
Initial Public Offering
February 2022



\$480,000,000
Business Combination
February 2023



\$115,000,000
Initial Public Offering
February 2021



\$3.13 Billion
Business Combination
December 2021



\$115,000,000
Initial Public Offering
April 2021



\$800,000,000
Business Combination
July 2021

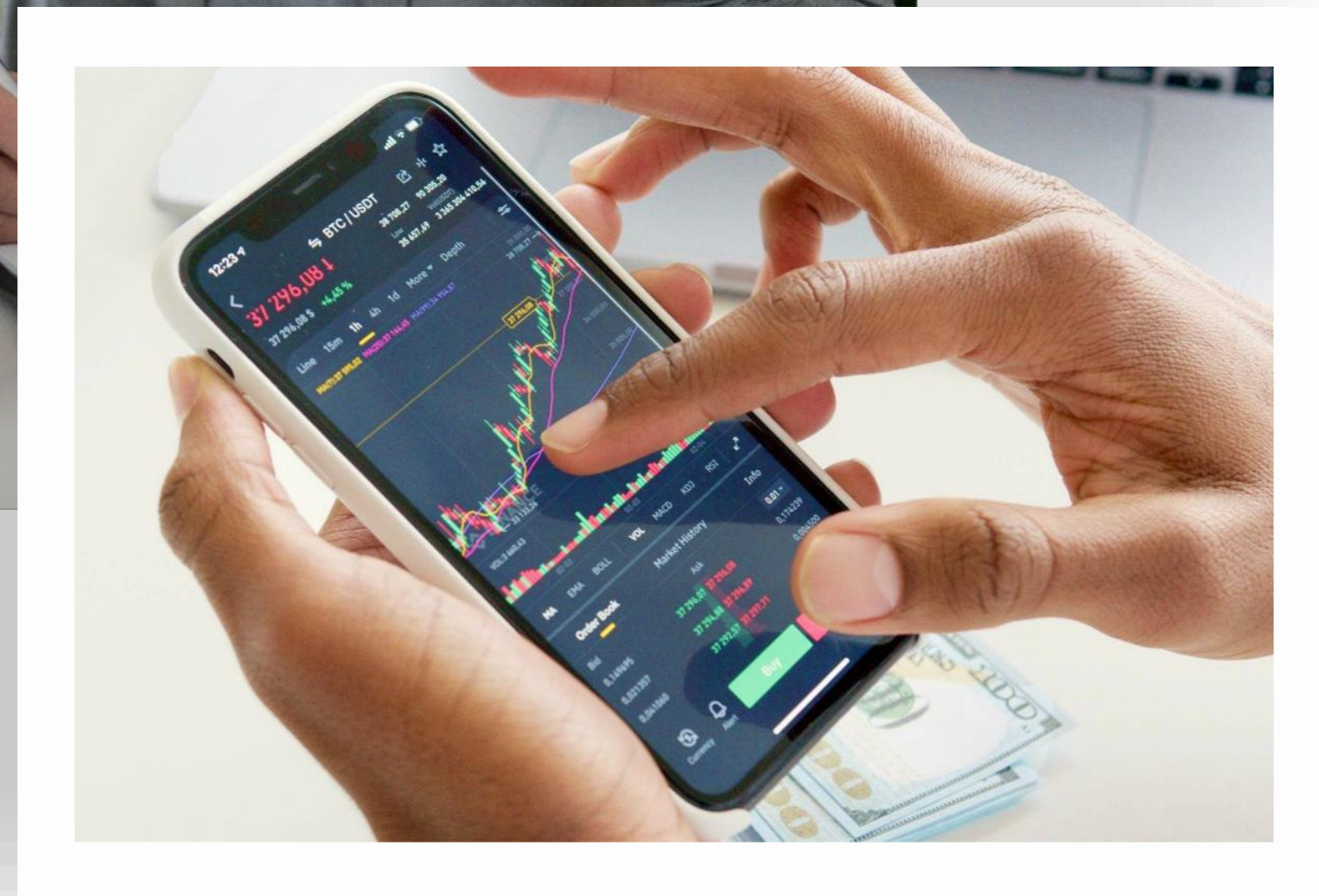


\$238,000,000
Initial Public Offering
September 2020



Mergers & Acquisitions

- Sell-side Advisory
- Buy-side Advisory
- Strategic Advisory & Business Development
- Fairness Opinions
- Valuation Analysis
- Recapitalizations & Restructuring



Equity Capital Markets & Institutional Sales

- Our investing client base consist of Mutual Funds, Hedge Funds, Family office accounts and High Net Worth
- Corporate Access & Non-Deal Roadshows
- ThinkEquity Conference & Equity Syndicate
- Institutional Sales team dedicated to equity transactions, including IPOs, Follow-On Offerings, Registered Direct Placements, PIPEs, select private placements and SPACs
- Access to over 10,000 institutions of all sizes throughout the U.S., Europe, Israel, Asia and South America
- Extensive deal and non-deal roadshow capabilities in the U.S. and Europe
- Ability to source and place large blocks of stock

ThinkEquity Corporate Access

Non-Deal Roadshows

We introduce active investors and emerging growth companies through one-on-one calls and meetings.

Investors include mutual funds, hedge funds, family offices and high net worth accounts in the U.S. and abroad.

- High touch end-to-end management
- Timely investor follow-up with trading team



2025 NDR Statistics

- Number of Companies Marketed: 60
- Total Meetings: 2,600+
- 58 In-Person Events in 18 Different Cities

Corporate and Executive Services

- Design and execute trading plans under SEC Rule 10b-5-a for company insiders
- Rule 144 execution/legend removal for restricted and control securities
- Organize key opinion leader (KOL) calls

Debt Capital Markets

- Loans to both Public and Private Companies
- Debt Placements
- Senior Debt
- Subordinated Debt
- Unsecured Senior Debt
- Acquisition Financing
- Revolvers



ThinkEquity has structured over **\$1 billion** of debt financing for companies.

Debt Capital Markets



ThinkEquity's Debt Capital Markets group sources and structures a wide variety of non-dilutive debt financings for both private & public companies.



Working with its ever-growing network of lenders including national and regional banks, BDCs, private finance companies, hedge funds, family offices and other alternative lenders, ThinkEquity is your one-stop shop for working and growth capital needs, including acquisition financing, recapitalizations and bridge financings.



The Debt Capital Markets group has structured over \$1 billion of debt financing for companies, with a strong focus on the technology, healthcare, industrials, cleantech, fintech, specialty finance and media & entertainment sectors.



Access to a diverse network
of institutional lenders



ThinkEquity Reach

U.S. Public Issuers

Cardiff Oncology, Inc.
Second Sight Medical Products, Inc.
FAT Brands, Inc.
Polar Power, Inc.
TG Venture Acquisition Corp
Tivic Health Systems, Inc.
Immix Biopharma, Inc.
Evmo, Inc.

Harbor Custom Development, Inc.

PetVivo Holdings, Inc.

OppFi, Inc.
FG Merger Corp

Annovis Bio, Inc.
Tiziana Life Sciences
Context Therapeutics, Inc.
Vallon Pharma, Inc.
Virpax Pharma, Inc.

Stemline Therapeutics, Inc.
Staffing 360 Solutions, Inc.
Polished.com Inc.
ProPhase Labs, Inc.
Ipsidy, Inc.
Marpai, Inc.

Bridgeline Digital, Inc.
iSpecimen, Inc.
TransCode Therapeutics, Inc.

NetCapital Inc.

BioXcel Therapeutics, Inc.

Matinas BioPharma Holdings, Inc.
OncoSec Medical Inc.
Hepion Pharma, Inc.
Hillstream BioPharma, Inc.

cbdMD, Inc.
Piedmont Lithium, Inc.
Ballantyne Strong, Inc.
Adara Acquisition Corp.

Virios Therapeutics, Inc.
Inhibikase Therapeutics, Inc.

Ontrak, Inc.
BioVie, Inc.

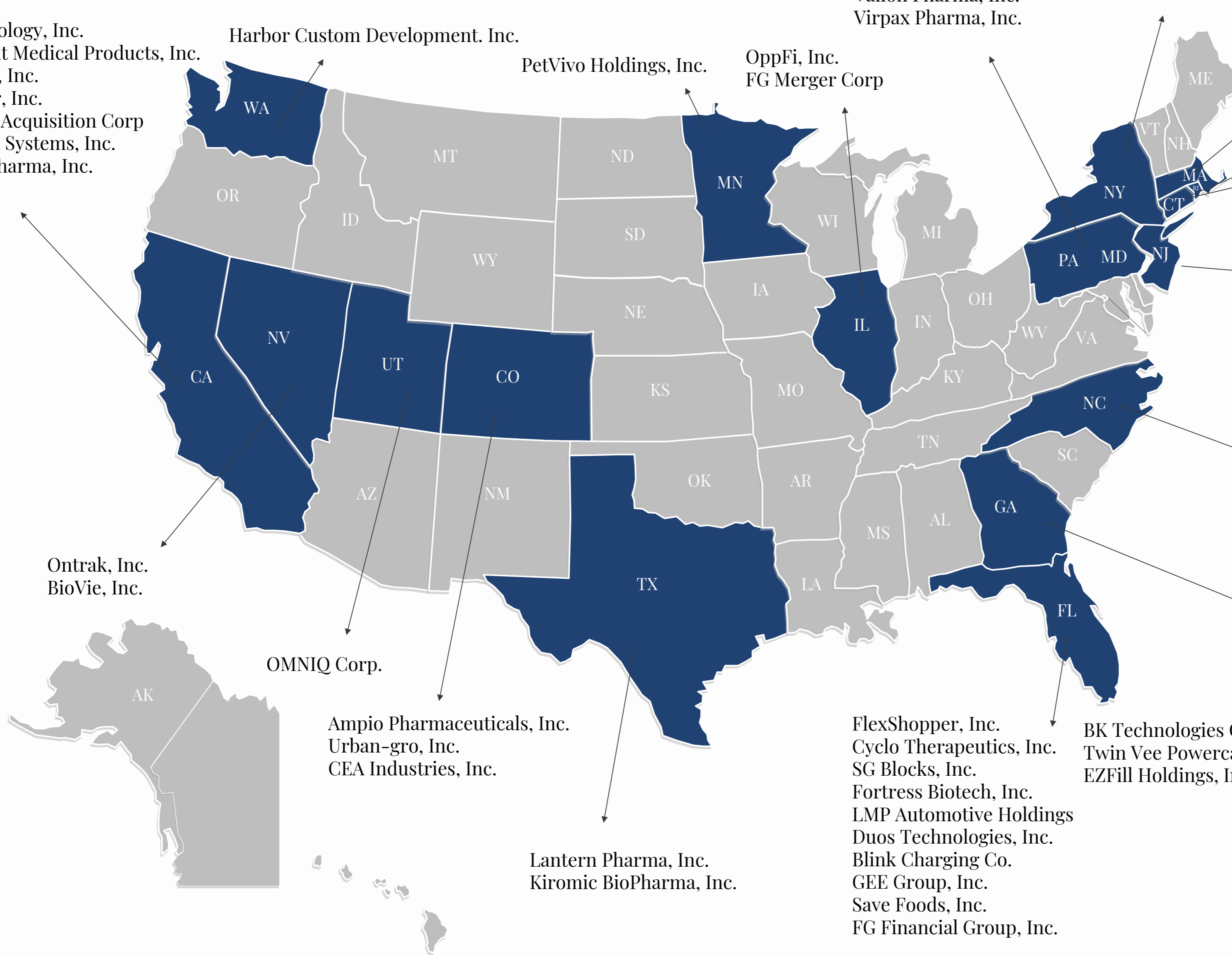
OMNIQ Corp.

Ampio Pharmaceuticals, Inc.
Urban-gro, Inc.
CEA Industries, Inc.

Lantern Pharma, Inc.
Kiromic BioPharma, Inc.

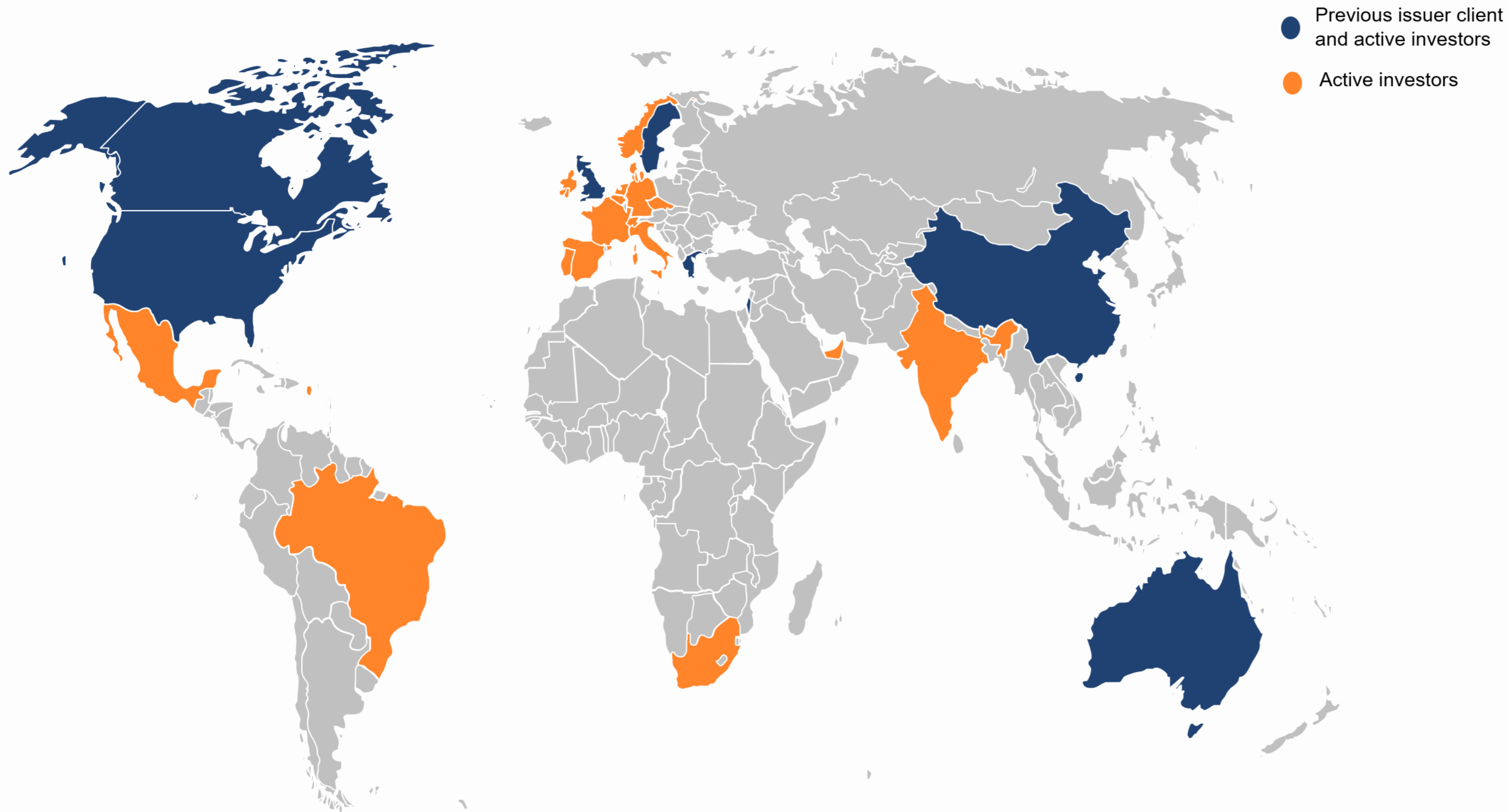
FlexShopper, Inc.
Cyclo Therapeutics, Inc.
SG Blocks, Inc.
Fortress Biotech, Inc.
LMP Automotive Holdings
Duos Technologies, Inc.
Blink Charging Co.
GEE Group, Inc.
Save Foods, Inc.
FG Financial Group, Inc.

BK Technologies Corp.
Twin Vee Powercats Co.
EZFill Holdings, Inc.



International Reach

ThinkEquity has active relationships with Issuers and Investors globally



- | | |
|-----------|----------------------|
| Australia | Italy |
| Belgium | Mexico |
| Brazil | Netherlands |
| Canada | Norway |
| China | Portugal |
| Czechia | South Africa |
| Denmark | Spain |
| France | Sweden |
| Germany | Switzerland |
| Greece | United Arab Emirates |
| India | United Kingdom |
| Ireland | United States |
| Israel | |

Trading

- Trading & Sales Trading
- Block Trading
- 10b-5 Sales
- Corporate Stock Buybacks
- Risk Arbitrage & Event Driven Trading



Trading

NYSE Floor Trading Overview

In order to better serve our clients and provide the best possible access to liquidity, ThinkEquity has opened an NYSE Trading Floor Operation staffed by industry veterans.



- ThinkEquity's NYSE floor trading operation provides clients with direct access to point of sale liquidity for IPOs and follow on offerings, as well as, Third Party Algo (TPA) access to the NYSE Parity order types (eQuote and dQuote).
- Our Floor Brokers trade Initial Public Offerings (IPOs), Up-listings, At-the-Market Programs (ATMs), Follow-ons, Convertibles and Derivatives, Rights Offerings, Share Repurchases/10b-18 Company Buybacks, Risk Arbitrage and Special Situations.
- ThinkEquity traders source liquidity using multiple algo strategies while having access to NYSE Parity allocation, which enables our Floor Brokers a share of incoming interest at the best price, regardless of order-entry time. Brokers can utilize multiple execution strategies simultaneously, combining algos with d-quote, reserve, darkpools, layering, etc.
- Our trading professionals deliver both high and low-touch services to help our clients develop trading strategies to execute transactions across exchanges globally.

Fixed Income Trading

Core Focus

- Multi-strategy fixed income trading desk focused on delivering liquidity solutions across market cycles
- Active in both secondary market trading and balance sheet-driven execution.
- Dedicated to supporting institutional clients, issuers, and counterparties.

Markets Covered

- High Yield Corporate Debt
- Asset-Backed & Structured Securities
- U.S. Government & Agency Securities
- Investment Grade Corporate Bonds
- Distressed & Special Situations Debt
- Emerging Market Debt (Sovereign & Corporate)



Fixed Income Trading

Strategic Value

- Bridge between liquidity providers and capital seekers.
- Deep understanding of credit risk, market technicals, and macro drivers.
- Focused on maximizing value and minimizing market impact.

Issuer & Balance Sheet Solutions

- Assist issuers with liability management strategies.
- Execute open market buybacks to reduce outstanding debt.
- Provide solutions for bonds trading beyond balance sheet capacity.
- Help optimize capital structure and debt profiles.

Execution Capabilities

- Discreet, size-sensitive execution in less liquid markets.
- Price discovery in complex or thinly traded securities.
- Ability to act as principal when appropriate.
- Real-time market color and actionable trade ideas.

Liquidity Solutions

- Provide two-sided markets to facilitate efficient entry and exit for current holders.
- Navigate illiquid and off-the-run securities with tailored execution strategies.
- Support block trading and portfolio repositioning.
- Maintain relationships across dealers, funds, and alternative liquidity providers.



Equity Research



ThinkEquity's proprietary research platform focuses on discovering and analyzing exciting emerging growth companies in a variety of business sectors.



Our research team strives to be the “go to” source of information for each company under coverage and its particular industry.

Sector Focus

Technology

Media

Telecom

Healthcare

Industrials

Consumer

Energy

Financials

More



Private Client Group

Whether you are planning for retirement, to fund a college education, or you want to speculate or trade your account, we offer investors a wide range of financial products to meet your financial and strategic objectives. For the sophisticated, accredited investor we also provide access to proprietary investment opportunities, such as private placements of debt and equity securities. Each investor's goals are unique.

- **Equities**
- **Fixed-Income**
- **Mutual Funds**
- **Private Placements**

Products and Services for Unique Financial Needs





The ThinkEquity Standard

- We only represent clients we believe in - people and businesses that we feel will make a difference.
- Our goal is to identify opportunities that others can't see and create superior value.
- We work intensely and endlessly for our clients no matter the difficulties at hand.
- Our goal is to deliver superior returns and achievements for investors and issuers.
- We stimulate and develop solutions in difficult situations, creating an atmosphere of optimism and pride in every aspect of our business.
- We perform at the highest ethical standards in our work for our clients.
- Our goal is to recognize the constantly changing environment ahead of the herd and evaluate and implement those changes rapidly and timely.
- Our goal is to be the best.

The ThinkEquity Conference

2026 October 15, 2026 – Mandarin Oriental – New York

Who Should Attend

- U.S. & International Public & Private Companies
- Industry Executives
- Institutional Investors
- Accredited Investors
- Private Equity & Venture Capital

Sectors:

AI/Big Data

Biotechnology

Metals & Mining

Oil & Gas

Technology

Alternative Energy

Conference Overview:

85+

Company Presentations

750+

Attendees

750+

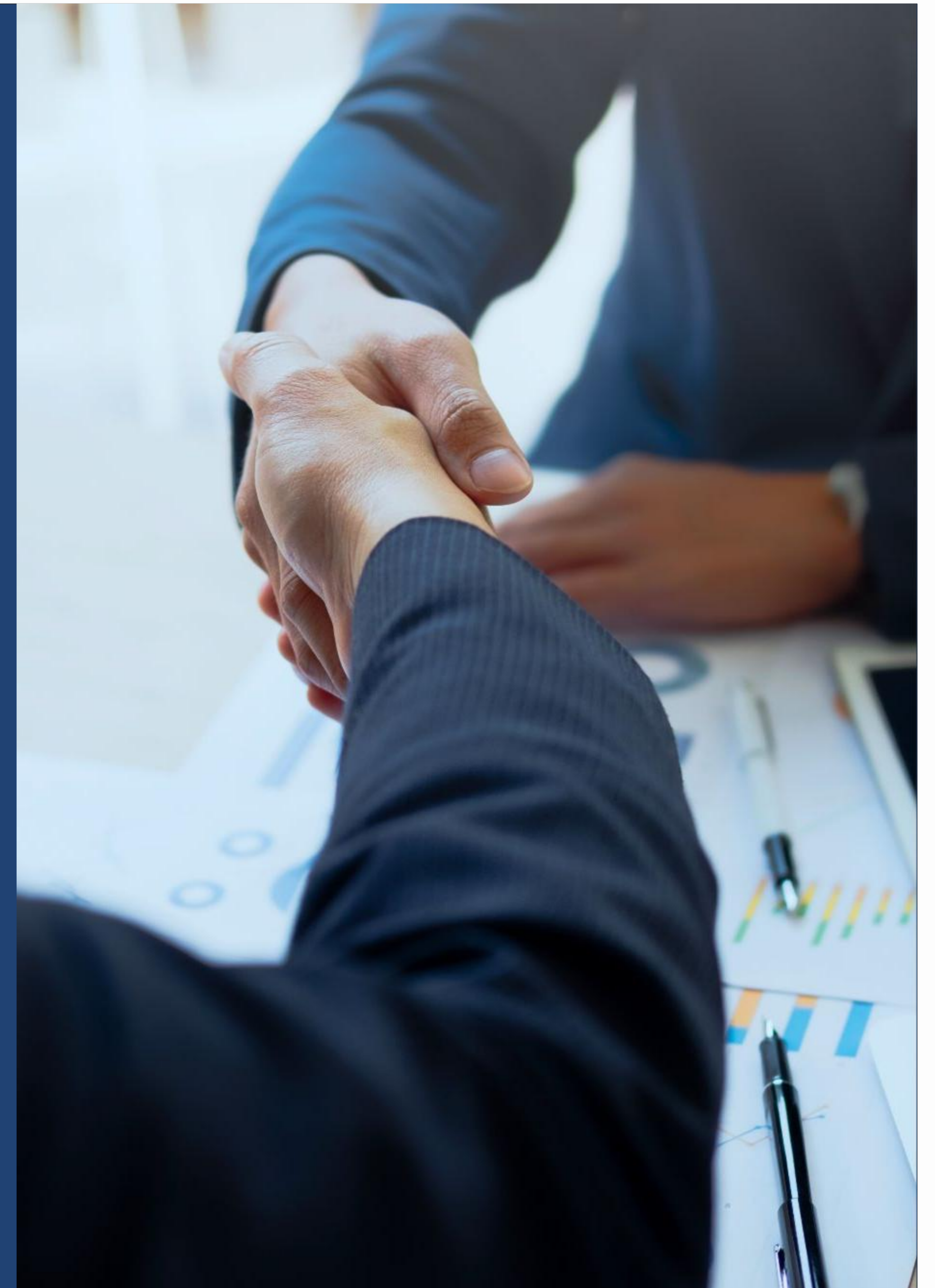
1-on-1 Investor Meetings



Ramnarain “Joe” Jaigobind

Chief Executive Officer

Joe Jaigobind has been in the financial services arena for over 30 years. He and his team have originated and raised in excess of \$60 billion in capital markets transactions as the Sole Book Runner, Joint, Co-Manager, or as a Syndicate Member. Joe began his career at Shearson Lehman American Express in the Private Client Group. He later served as Senior Vice President with Investec Ernst & Co, Head of Capital Markets for Rodman & Renshaw, and was an Executive Managing Director & Head of Capital Markets at Maxim Group. Over the past three decades, Joe created and built investment banking, equity capital markets, and institutional sales departments at many boutique firms. He is currently a director of Empourus Limited, a quant trading technology company focused on Generative AI. Joe was a Chairman's Circle Member of the US-India Business Council and was a Director on the Board of the US-Pakistan Business Council. He was also a member of the Susquehanna Investment Network based in Lewisburg, PA. Joe has previously served on the Board of Directors of Care Management International.



William Baquet

President & COO

Mr. Baquet has more than thirty-five years of executive leadership and investment banking experience and has been involved in the successful financing of a broad range of public and private companies. He began his Wall Street career at Haas Securities Corporation, NYSE Member Firm and later served as President, Chief Executive Officer and Investment Banker at Berkeley Securities Corporation. Following Berkeley, Mr. Baquet joined Commonwealth Associates' investment banking team where he was instrumental in the financing and structuring of numerous highly successful telecommunications and technology projects. Since 1997, Mr. Baquet has served as President and Chief Executive Officer of Fordham Financial Management, Inc. where he developed, managed, and expanded all aspects of the full-service broker-dealer.

Chirag Choudhary

Head of Equity Capital Markets

Mr. Choudhary's career on Wall Street spans over 17 years when he began his career at Merrill Lynch & Co. in the Private Client Group. Following Merrill Lynch, Mr. Choudhary served as Vice President in the Private client division at Investec Ernst & Co., Senior Vice President in Global Syndicate at Maxim Group, & Senior Vice President, Institutional Sales at Rodman & Renshaw. Mr. Choudhary has built and expanded several boutique investment banks' institutional sales desks. He has Series 7, 66 & 24 licenses. Mr. Choudhary received a Master's degree in Business Administration (Finance) from Hawaii Pacific University and a degree in Commerce (Hons.) (Finance and Tax Planning) from University of Delhi. He was a member of Chairman's Circle of U.S-India Chamber of Commerce (NY chapter). Mr. Choudhary is also a member of Asia Society, a leading international non-profit educational organization founded in 1956 with headquarters in New York and presence in 6 countries. He is also involved with charities like Hudson Union Society of New York, September 2001 Memorial Foundation, NY and RobinHood.

Eric Lord

Head of Investment Banking

Mr. Lord has nearly two decades of experience in investment banking and equity capital markets. Mr. Lord began his career as Vice President of Equity Capital Markets at Maxim Group. Following Maxim, he joined Rodman & Renshaw as Senior Vice President of Global Equity Capital Markets. Over the past two decades, Mr. Lord created and built banking departments and equity capital markets desks at multiple boutique investment banks where he originated and executed hundreds of public offerings. Mr. Lord is a Series 7 licensed Registered Representative and Series 24 licensed General Securities Principal. Mr. Lord holds a B.S. in Business Administration with a concentration in Finance from the University of Richmond.

Craig M. Skop

Head of Corporate Access

Mr. Skop heads up the Corporate Access Department for ThinkEquity. Mr. Skop has been working in the equity markets for over 30 years. In Corporate Access he is responsible for bringing together institutional investors and corporate clients around the world. Mr. Skop began his career at Shearson Lehman American Express in the private client division. Post Shearson, Mr. Skop worked for Nichols, Safina, Lerner & Co and Oppenheimer & Co. Mr. Skop created corporate access services at many boutique banks throughout his career. He is a registered principal and representative, holding Series 7, 63 and 24 licenses. Mr. Skop graduated from Florida Atlantic University with a Bachelor of Business Administration.

Kevin Mangan

Managing Director, Head of Equity Syndicate

Mr. Mangan has more than 10 years of experience in the securities industry serving in management positions in Equity Capital Markets, Investment Banking and Equity Syndicate. As Managing Director and Head of Equity Syndicate of ThinkEquity, he is responsible for coordinating ThinkEquity's proprietary public and private offerings while maintaining relationships with leading investment banks to facilitate the firm's participation in syndicated offerings. Prior to ThinkEquity, Mr. Mangan was Senior Vice President of Investment Banking at Joseph Gunnar & Co., LLC. Mr. Mangan started his career as Syndicate Manager at Maxim Group LLC. During his time at Maxim, he was involved in all aspects of the firm's syndicate business. Following Maxim, Mr. Mangan was Vice President, Syndicate Manager of Global Equity Capital Markets at Rodman & Renshaw, LLC. In over three years at Rodman, Mr. Mangan assisted in the origination, marketing and execution of nearly 100 public offerings, including over 25 lead-managed public offerings, as well as several lead-managed private placements. After Rodman, Mr. Mangan was Vice President, Syndicate Manager at Aegis Capital Corp and a founding member of the firm's Global Equity Capital Markets department. In four years with Aegis, the Global Equity Capital Markets department completed over 100 offerings as book-runner or co-manager, raising nearly \$3 billion in gross proceeds. He is a Series 7 licensed Registered Representative and Series 24 licensed General Securities Principal. Mr. Mangan holds a B.S. in Business Administration with a concentration in Management from the University of Miami.

Philip Quartuccio

Managing Director, Head of Global Trading

Mr. Quartuccio is Head of global trading operations for ThinkEquity, including the NYSE Trading Floor. He has been on Wall Street for over 26 years. Previously, Mr. Quartuccio was CEO of Illustro Trading. He has held senior trading positions at Janney Montgomery Scott, Arnhold & S. Bleichroeder, Labranche, Brown Brothers Harriman and most recently, Tullet Prebon ICAP. Mr. Quartuccio has been part of development of the NYSE Third Party Algo (TPA) program that enables algorithmic access to the NYSE Parity order types for quantitative automated trading. Mr. Quartuccio is member of the New York Stock Exchange Technology Committee. He holds FINRA Series 7, 19, 24, 57, 99 and 63 registrations.

Jeffrey Singer

Head of Debt Capital Markets

Mr. Singer has been involved in the successful financing of a broad range of public and private companies across almost every industry with a strong focus on technology, energy, specialty finance/FinTech, IT services, digital commerce, ed-tech, healthcare services and consumer brands. Mr. Singer specializes in structuring debt financings for emerging growth companies to maximize their funding availability while minimizing dilution to shareholders.

Mr. Singer works with a vast network of lenders including specialty banks, private finance companies, hedge funds, BDCs, venture lenders, family offices and other alternative lenders to structure and place debt financings of all sizes for his client base. Mr. Singer works with company management teams to analyze their balance sheets and capital needs to determine the various options available and to find the most attractive and surest path to closing. Debt structures include cash flow financing, asset based loans, loans against IP, loans against contracts and purchase orders, enterprise value loans as well as other alternative structures.

Prior to joining ThinkEquity, Mr. Singer served as Head of Debt Capital Markets at Joseph Gunnar & Co. for two years and as Managing Director of Dragonfly Capital Partners, where he ran the New York office of the firm for over 10 years. Mr. Singer has structured over one billion dollars of debt financing proposals over the course of his career. He holds a BS from University of Wisconsin and his MBA from Fordham University Graduate School of Business.

Ashok Kumar

Head of Equity Research

Mr. Kumar joined ThinkEquity in 2018, continuing his distinguished 27 plus year career in equity research. Mr. Kumar has held senior research positions at Raymond James, Piper Jaffray, Prudential Securities and at a host of boutique firms. Prior to his career in research, specializing in the technology and healthcare sectors, Mr. Kumar worked in engineering and marketing at Intel Corporation. Having been cited in various publications such as The Wall Street Journal, The New York Times, USA Today, Business Week, and Fortune, as well as being regularly featured on CNBC and Bloomberg, Mr. Kumar was named one of Smart Magazine's 30 Most Influential People in Investing in 2000. Mr. Kumar received a Bachelor's Degree in Engineering from the Indian Institute of Technology, a Master's Degree in Electrical Engineering from Purdue University, and a Master's Degree in Business Administration from the Wharton School of the University of Pennsylvania.

Scott Rothbaum

Head of Institutional Sales

Mr. Rothbaum has over 20 years of institutional and deal sales experience. He has extensive knowledge of IPOs, Secondaries, PIPEs and Private Placements in equity capital markets. Mr. Rothbaum began his career as a partner and Managing Director at Maxim Group, focused on equity sales of NASDAQ and NYSE new issues.

After Maxim, Mr. Rothbaum was Director of Institutional Sales at Joseph Gunnar, he has spent the last 4 years building relationships with existing and new institutional clients, originating and executing public and private offerings. Over the last two decades, he has worked on hundreds of public offerings, specializing in tech & healthcare. Mr. Rothbaum graduated from the State University of New York at Farmingdale with a degree in Business Administration and holds Series 7, 63 and 24 licenses.

Karim Rammal

Managing Director Global Corporate Advisory

Mr. Rammal has spent over 12 years with WPP World Wide/J Walter Thompson in the United States, Pakistan, and Afghanistan, as Senior Partner at JWT New York and as President WPP Marketing Communications / JWT, Pakistan. Post WPP, Mr. Rammal founded Unicorn Consulting.

Mr. Rammal works and focuses on marketing, communication and business development strategies for over 80 multinational and local clients. Past clients including Pepsi, Shell, Levi Strauss, Unilever, Philips, Kodak, HSBC, Swiss Airlines, Aga Khan Development Network, LG, Syngenta, DeBeers, Knorr, Bata, BMW, Rolls Royce, Hyundai, Habib Bank Limited, Cadbury, Roshan Telecom, and the Government of Pakistan.

Mr. Rammal earned his undergraduate and graduate degrees from Boston University. He is a member of the Young Presidents Organization (YPO) since 2007 and has held various voluntary positions with the Aga Khan Development Network (AKDN.org) since the 1990s.

Mark Peikin, Esq.

Managing Director, Investment Banking

Mr. Peikin, with more than 20 years of experience in public securities offerings and mergers and acquisitions, is Managing Director, Investment Banking at ThinkEquity, and advises growth companies navigating the capital markets. He has extensive experience that spans several industry sectors including biotechnology, blockchain, artificial intelligence, sustainable technologies, and consumer products.

He was a partner and division chair within the corporate practice at the international law firm Brown Rudnick, and provided legal counsel in the structuring, documenting, and closing of securities transactions. Thereafter, he launched and oversaw a corporate advisory practice that served emerging businesses by development of customized action plans designed to accelerate business growth.

Mr. Peikin founded a healthcare fund and as general partner, his investment thesis included advancement in digital therapeutics complementing pharmaceutical approaches to medical conditions, and early detection and innovation of care for certain rare diseases and cancers. He formed The Benjamin Harry Peikin Foundation, which supports life-changing medical procedures and provides access to care for children who have trouble breathing or speaking. The Foundation funded a Chair in Otolaryngology at Mass Eye and Ear, a Harvard teaching hospital and part of Mass General Brigham.

He holds FINRA Series 7, 63 and 79 registrations. He is a graduate of the University of Miami, with a B.S. in Communications, and of Suffolk University Law School, where he earned his J.D.

Michael Messinger

Head of Fixed Income Trading

Mr. Messinger is a seasoned fixed income professional with more than 40 years of experience in the global securities industry. He began his career in the 1980s as a fixed income clerk and runner at Stuart Coleman & Co, a NYSE Member firm, gaining a ground-level understanding of market structure, trade flow, and client service. Through steady progression and leadership development, he ultimately served as Chief Executive Officer of HC Wainwright from 2006 to 2010.

Throughout his career, he has built, led, and scaled fixed income desks at multiple firms, including Commonwealth, Investec Ernest & Co, Maxim and Canaccord Genuity with hands-on experience across virtually all major product areas. His expertise spans municipal bonds, U.S. government securities, mortgage-backed and structured products, preferred securities, emerging markets debt, and corporate credit across the full risk spectrum—from high-grade and high-yield to distressed debt and trade claims.

Mr. Messinger's professional focus has always been focused on combining deep market knowledge with disciplined risk management and development of strong client relationships. He understands the evolving needs of institutional investors & family offices to consistently deliver tailored fixed income solutions across market cycles.

Mr. Messinger's mission today is to create a versatile, integrated fixed income platform that serves institutional and family office clients across all aspects of the market. The ThinkEquity platform to Mr. Messinger emphasizes a renewed commitment to personal service and relationship-driven execution, enhanced by the thoughtful use of modern trading and analytics technology to deliver efficient, transparent, and effective outcomes for clients. Michael graduated The University of Rhode Island with a Bachelors Degree in Political Science and holds Securities licenses Series 7, 24, 52, 53, 55, 57, 63 and 65.

Adam Stern

*Head of Private Equity, Merchant & Venture Banking (MVB)
ThinkStern Ventures*















Adam Stern specializes in providing principal investment capital and strategic advisory services to high-growth private companies across the technology, life sciences, and emerging growth sectors.

Adam is recognized for his extensive background in venture capital, private equity, and investment banking, bringing decades of experience and a proven track record of securing funding for disruptive enterprises globally.

Adam's Wall Street career began in 1987. Throughout his career, Adam has established merchant and venture banking divisions in multiple firms, including growing existing divisions in firms such as Josephthal & Company, and Spencer Trask Ventures. Most recently Adam was CEO of SternAegis Ventures and Head of Private Equity Banking at Aegis Capital Corp. since 2012.

Mr. Stern has been a founding investor in numerous private and public companies and currently serves as a board member on multiple public and private companies. Adam hold Series 7, 8, 9, 10, 24, 63 and 79 licenses. Mr. Stern graduated from the Lear School, Miami Florida in 1982 and The University of South Florida in 1987.

Recent Transactions

<p>Sidus Space</p>  <p>\$58,500,000 Registered Direct April 19th, 2026</p>	<p>Pelican Acquisition Corporation & Greenland Energy Company</p>  <p>\$215,000,000 Business Combination March 25, 2026</p>	<p>Venu Holding Corporation</p>  <p>\$86,250,000 Follow-On Offering March 8, 2026</p>	<p>Sidus Space, Inc.</p>  <p>\$100,000,000 ATM Offering February 26, 2026</p>	<p>Twin Vee Powercats Co.</p>  <p>\$7,200,000 Follow-On Offering February & March, 2026</p>	<p>Bimergen Energy Corporation</p>  <p>\$13,600,000 Follow-On Offering February 19, 2026</p>	<p>Vivani Medical, Inc.</p>  <p>\$4,500,000 Registered Direct January 25, 2026</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$16,335,000 ATM Offering January 23, 2026</p>
<p>High Roller Technologies, Inc.</p>  <p>\$25,000,000 Registered Direct January 19, 2026</p>	<p>FG Imperii Acquisition Corp.</p>  <p>\$200,000,000 Initial Public Offering January 15, 2026</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$30,000,000 Follow-On Offering January 13, 2026</p>	<p>Sidus Space, Inc.</p>  <p>\$16,200,000 Follow-On Offering December 26, 2025</p>	<p>Sidus Space, Inc.</p>  <p>\$25,000,000 Follow-On Offering December 22, 2025</p>	<p>Nova Minerals Limited</p>  <p>\$20,000,000 Follow-On Offering December 18, 2025</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$9,600,000 Follow-On Offering December 17, 2025</p>	<p>Regentis Biomaterials Ltd.</p>  <p>\$10,000,000 Initial Public Offering December 3, 2025</p>
<p>Fluent, Inc.</p>  <p>\$30,000,000 Credit Facility December 2, 2025</p>	<p>WeShop Holdings Limited</p>  <p>Direct Listing November 14, 2025</p>	<p>Off The Hook YS Inc.</p>  <p>\$15,000,000 Initial Public Offering November 13, 2025</p>	<p>XTI Aerospace, Inc.</p>  <p>\$25,000,000 Private Placement By Unusual Machines Inc. November 12, 2025</p>	<p>XTI Aerospace, Inc. & Drone Nerds, LLC</p>  <p>\$40,000,000 M&A Advisor November 12, 2025</p>	<p>Mobilicom Limited</p>  <p>\$37,000,000 ATM Offering October 29, 2025</p>	<p>XTI Aerospace, Inc. and Valkyrie AI</p>  <p>Valkyrie & XTI Aerospace Partnership October 27, 2025</p>	<p>Vivani Medical, Inc.</p>  <p>\$15,700,000 Registered Direct October 26, 2025</p>
<p>FG Nexus Inc.</p>  <p>\$200,000,000 Share Buyback Program October 20, 2025</p>	<p>Polar Power, Inc.</p>  <p>\$2,382,043 ATM Offering October 6, 2025</p>	<p>Nova Minerals Limited</p>  <p>\$43,400,000 Department of War Grant October 1, 2025</p>	<p>Sidus Space, Inc.</p>  <p>\$9,800,000 Follow-On Offering September 14, 2025</p>	<p>XTI Aerospace, Inc.</p>  <p>\$20,000,000 Follow-On Offering September 12, 2025</p>	<p>CEL-SCI Corporation</p>  <p>\$10,000,000 Follow-On Offering August 27, 2025</p>	<p>Venu Holding Corporation</p>  <p>\$34,500,000 Follow-On Offering August 26, 2025</p>	<p>Vision Marine Technologies, Inc.</p>  <p>\$7,000,000 Follow-On Offering August 15, 2025</p>

01 02 03 04 05 06 07 08 09 10 11 12 13

Transactions occurring before April 1, 2018 were executed by the team as lead or co-manager prior to joining ThinkEquity LLC. Includes a sample of transactions and may not be an all-inclusive list.

Recent Transactions

Bitmine Immersion Technologies, Inc.  \$20,000,000,000 ATM Offering August 12, 2025	FG Nexus Inc.  \$5,000,000,000 ATM Offering August 7, 2025	Biovie Inc.  \$12,000,000 Follow-On Offering August 7, 2025	Subgen AI Limited  \$2,000,000 Bridge Financing July 31, 2025	FG Nexus Inc.  \$200,000,000 Private Placement July 30, 2025	Sidus Space, Inc.  \$7,500,000 Follow-On Offering July 27, 2025	Bitmine Immersion Technologies, Inc.  \$2,500,000,000 ATM Offering July 24, 2025	Sadot Group Inc.  \$2,500,000 Follow-On Offering July 23, 2025
BriaCell Therapeutics Corp.  \$15,000,000 Follow-On Offering July 15, 2025	Nova Minerals Limited  \$11,100,000 Follow-On Offering July 14, 2025	CEL-SCI Corporation  \$5,700,000 Follow-On Offering July 11, 2025	Bitmine Immersion Technologies, Inc.  \$2,000,000,000 ATM Offering July 9, 2025	NextNRG, Inc.  \$75,000,000 ATM Offering July 3, 2025	Lantern Pharma Inc.  \$15,530,000 ATM Offering July 3, 2025	Origin Investment Corp I  \$60,000,000 Initial Public Offering July 1, 2025	BitMine Immersion Technologies, Inc.  \$250,000,000 Private Placement June 30, 2025
GameSquare Holdings, Inc.  \$9,250,000 ATM Offering June 27, 2025	Perfect Moment Ltd.  \$3,000,000 Follow-On Offering June 26, 2025	XTI Aerospace, Inc.  \$16,000,000 Follow-On Offering June 24, 2025	Intensity Therapeutics, Inc.  \$2,002,500 Follow-On Offering June 11, 2025	BitMine Immersion Technologies, Inc.  \$20,700,000 Follow-On Offering June 4, 2025	CEL-SCI Corporation  \$5,000,000 Follow-On Offering May 21, 2025	Twin Vee PowerCats Co.  \$3,000,000 Follow-On Offering May 8, 2025	BriaCell Therapeutics Corp.  \$13,800,000 Follow-On Offering April 24, 2025
Snow Lake Resources Ltd.  \$50,000,000 ATM Offering April 17, 2025	Roadzen, Inc.  \$2,000,000 Debt Financing March 31, 2025	Silynxcom Ltd.  \$2,900,000 Follow-On Offering March 31, 2025	Perfect Moment Ltd.  \$6,400,000 Private Placement March 28, 2025	XTI Aerospace, Inc.  \$4,000,000 Follow-On Offering March 28, 2025	Transcode Therapeutics, Inc.  \$10,000,000 Registered Direct March 23, 2025	CEL-SCI Corporation  \$2,560,000 Follow-On Offering March 17, 2025	KWESST Micro Systems Inc.  \$2,500,000 Private Placement February 19, 2025

01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>NextNRG, Inc. & EzFill Holdings, Inc.</p>  <p>\$15,000,000 Follow-On Offering & Share Exchange February 13, 2025</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$3,050,000 Follow-On Offering February 3, 2025</p>	<p>Mobilicom Limited</p>  <p>\$10,000,000 ATM Offering February 3, 2025</p>	<p>Annovis Bio, Inc.</p>  <p>\$21,000,000 Follow-On Offering February 3, 2025</p>	<p>FG Merger II Corp.</p>  <p>\$80,000,000 Initial Public Offering January 28, 2025</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$16,000,000 Follow-On Offering January 23, 2025</p>	<p>Pharmaloz Manufacturing, Inc.</p>  <p>\$23,600,000 M&A Advisor January 22, 2025</p>	<p>XTI Aerospace, Inc. and ReadyMonitor, LLC</p>  <p>M&A Advisor January 13, 2025</p>
<p>Vision Marine Technologies, Inc.</p>  <p>\$5,900,000 Private Placement January 12, 2025</p>	<p>XTI Aerospace, Inc.</p>  <p>\$20,000,000 Follow-On Offering January 7, 2025</p>	<p>Marpai, Inc.</p>  <p>\$11,800,000 Debt Financing January 6, 2025</p>	<p>Roadzen Inc.</p>  <p>\$5,000,000 Follow-On Offering January 3, 2025</p>	<p>Nova Minerals Limited</p>  <p>\$6,730,000 Block Trade December 31, 2024</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$15,000,000 Follow-On Offering December 29, 2024</p>	<p>CEL-SCI Corporation</p>  <p>\$5,000,000 Follow-On Offering December 29, 2024</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$6,500,000 Follow-On Offering December 18, 2024</p>
<p>Sidus Space, Inc.</p>  <p>\$14,000,000 Private Placement December 17, 2024</p>	<p>Roadzen Inc.</p>  <p>\$2,875,000 Follow-On Offering December 15, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$5,550,000 Follow-On Offering December 11, 2024</p>	<p>MEDIROM Healthcare Technologies Inc.</p>  <p>\$5,000,000 Follow-On Offering December 9, 2024</p>	<p>Scorpius Holdings, Inc.</p>  <p>\$13,300,000 Private Placement December 6, 2024</p>	<p>Fluent, Inc.</p>  <p>\$8,500,000 Registered Direct November 29, 2024</p>	<p>Venu Holding Corporation</p>  <p>\$13,800,000 Initial Public Offering November 26, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$2,500,000 Private Placement November 12, 2024</p>
<p>Sidus Space, Inc.</p>  <p>\$7,000,000 Follow-On Offering November 12, 2024</p>	<p>ProPhase Labs, Inc.</p>  <p>\$3,450,000 Follow-On Offering November 7, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$3,500,000 Follow-On Offering October 30, 2024</p>	<p>GreenPower Motor Company Inc.</p>  <p>\$3,000,000 Follow-On Offering October 28, 2024</p>	<p>BioVie, Inc.</p>  <p>\$3,200,000 Registered Direct October 28, 2024</p>	<p>BioVie Inc.</p>  <p>\$6,000,750 Registered Direct October 23, 2024</p>	<p>High Roller Technologies, Inc.</p>  <p>\$10,000,000 Initial Public Offering October 22, 2024</p>	<p>BioVie Inc.</p>  <p>\$6,664,500 Registered Direct October 21, 2024</p>

01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>Vision Marine Technologies Inc.</p>  <p>\$11,750,000 ATM Offering October 17, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$5,000,000 Follow-On Offering October 1, 2024</p>	<p>ECA Medical Instruments, Inc.</p>  <p>\$20,000,000 Debt Restructuring September 27, 2024</p>	<p>BioVie Inc.</p>  <p>\$3,000,000 Follow-On Offering September 23, 2024</p>	<p>Nova Minerals Limited</p>  <p>\$2,365,000 Follow-On Offering September 23, 2024</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$3,400,000 Follow-On Offering September 13, 2024</p>	<p>SG Benefit Providers Inc.</p>  <p>\$4,000,000 Debt Financing September 12, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$8,500,000 Follow-On Offering September 11, 2024</p>
<p>Better Choice Company and SRx Health Solutions Inc.</p>  <p>\$125,000,000 Business Combination September 3, 2024</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$2,900,000 ATM Offering August 22, 2024</p>	<p>Scorpius Holdings, Inc.</p>  <p>\$14,375,000 Follow-On Offering August 16, 2024</p>	<p>Better Choice Company Inc.</p>  <p>\$5,300,000 Follow-On Offering July 29, 2024</p>	<p>CEL-SCI Corporation</p>  <p>\$10,800,000 Follow-On Offering July 26, 2024</p>	<p>Nova Minerals Limited</p>  <p>\$3,300,000 U.S. Initial Public Offering July 23, 2024</p>	<p>Transcode Therapeutics, Inc.</p>  <p>\$3,000,000 Follow-On Offering July 22, 2024</p>	<p>InveniAI LLC.</p>  <p>\$3,100,000 Debt Financing June 25, 2024</p>
<p>Specialty Manufacturer</p>  <p>\$15,500,000 Debt Financing June 20, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$1,700,000 Follow-On Offering June 12, 2024</p>	<p>Med Tech Spinal Company</p>  <p>\$20,000,000 Debt Financing May 23, 2024</p>	<p>Scorpius Holdings, Inc.</p>  <p>\$6,000,000 Follow-On Offering May 14, 2024</p>	<p>ProPhase Labs, Inc.</p>  <p>\$4,600,000 ATM Offering April 18, 2024</p>	<p>Marpai, Inc.</p>  <p>\$11,800,000 Debt Financing April 16, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$1,000,000 Follow-On Offering April 4, 2024</p>	<p>Alta Global Group Limited</p>  <p>\$6,500,000 Initial Public Offering March 27, 2024</p>
<p>Speedboat Manufacturer</p>  <p>\$16,200,000 Debt Financing March 19, 2024</p>	<p>Scorpius Holdings, Inc.</p>  <p>\$1,500,000 Follow-On Offering March 7, 2024</p>	<p>BioVie Inc.</p>  <p>\$21,000,000 Follow-On Offering March 4, 2024</p>	<p>Vivani Medical, Inc.</p>  <p>\$15,000,000 Registered Direct March 1, 2024</p>	<p>Sidus Space, Inc.</p>  <p>\$7,900,000 Follow-On Offering February 29, 2024</p>	<p>Oragenics, Inc.</p>  <p>\$2,100,000 Follow-On Offering February 27, 2024</p>	<p>Azitra, Inc.</p>  <p>\$5,000,000 Follow-On Offering February 13, 2024</p>	<p>Eltek Ltd.</p>  <p>\$10,000,000 Follow-On Offering February 12, 2024</p>

































01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

Beamr Imaging Ltd.  \$13,800,000 Follow-On Offering February 12, 2024	CEL-SCI Corporation  \$7,800,000 Follow-On Offering February 9, 2024	High Net Worth Real Estate Investor  \$10,000,000 Bridge Loan February 7, 2024	Perfect Moment Ltd.  \$8,000,000 Initial Public Offering February 7, 2024	Sidus Space, Inc.  \$5,600,000 Follow-On Offering January 29, 2024	OMNIQ Corp.  \$7,500,000 Debt Financing January 18, 2024	Silynxcom Ltd.  \$5,000,000 Initial Public Offering January 12, 2024	Red Cat Holdings, Inc.  \$9,200,000 Follow-On Offering December 6, 2023
Polar Power, Inc.  \$1,800,000 Follow-On Offering November 30, 2023	Tharimmune, Inc.  \$10,000,000 Follow-On Offering November 27, 2023	CEL-SCI Corporation  \$5,000,000 Follow-On Offering November 16, 2023	Egetis Therapeutics AB  €25,000,000 Debt Financing October 10, 2023	OMNIQ Corp.  \$3,000,000 Follow-On Offering October 5, 2023	Transcode Therapeutics, Inc.  \$8,500,000 Follow-On Offering September 25, 2023	Alarum Technologies Ltd.  \$4,250,000 Private Placement September 14, 2023	ICU Eyewear, Inc.  \$15,000,000 Senior Secured Debt Financing September 12, 2023
MAIA Biotechnology, Inc.  \$7,000,000 ATM Offering September 1, 2023	iCoreConnect Inc. and FG Merger Corp.  \$98,000,000 Business Combination August 25, 2023	PetVivo Holdings, Inc.  \$2,500,000 ATM Offering August 23, 2023	Foremost Lithium Resource & Technology Ltd.  \$4,000,000 Follow-On Offering August 21, 2023	The Metals Company  \$27,000,000 Registered Direct August 14, 2023	Red Cat Holdings, Inc.  \$17,000,000 ATM Offering August 8, 2023	KWESST Micro Systems Inc.  \$5,600,000 Private Placement July 19, 2023	Netcapital, Inc.  \$1,200,000 Follow-On Offering July 19, 2023
CEL-SCI Corporation  \$5,000,000 Follow-On Offering July 17, 2023	Alliance Entertainment Holding Corporation  \$4,000,000 Follow-On Offering June 29, 2023	Azitra Inc  \$7,500,000 Initial Public Offering June 15, 2023	Immix Biopharma, Inc.  \$5,000,000 ATM Offering June 14, 2023	Forza X1, Inc.  \$8,000,000 Follow-On Offering June 12, 2023	FG Financial Group, Inc.  \$1,600,000 Follow-On Offering May 30, 2023	Netcapital Inc.  \$1,700,000 Registered Direct May 23, 2023	Strong Global Entertainment, Inc.  \$4,000,000 Initial Public Offering May 15, 2023





























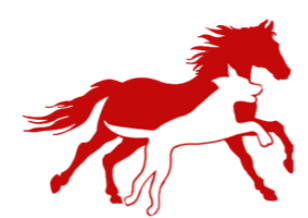



01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

Hillstream BioPharma, Inc.  \$2,650,000 Follow-On Offering April 27, 2023	MAIA Biotechnology, Inc.  \$5,800,000 Follow-On Offering April 24, 2023	Marpai, Inc.  \$7,400,000 Follow-On Offering April 17, 2023	Annovis Bio, Inc.  \$50,000,000 ATM Offering March 31, 2023	G Medical Innovations Holdings Ltd.  \$9,600,000 Follow-On Offering March 31, 2023	Immix Biopharma, Inc.  \$5,000,000 ATM Offering March 22, 2023	Rittenhouse Media LLC  \$5,000,000 Debt Financing March 21, 2023	Beamr Imaging Ltd  \$7,800,000 Initial Public Offering February 27, 2023
Alliance Entertainment and Adara Acquisition Corp.  \$480,000,000 Business Combination February 10, 2023	Lirum Therapeutics, Inc.  \$7,000,000 Private Placement February 8, 2023	Tivic Health Systems, Inc.  \$5,000,000 Follow-On Offering February 8, 2023	Blink Charging Co.  \$100,000,000 Follow-On Offering February 6, 2023	BK Technologies Corporation  \$15,000,000 ATM Offering January 31, 2023	ProPhase Labs, Inc.  ProPhase Labs, Inc. Asset Purchase from Stella Diagnostics, Inc. December 19, 2022	Nexcella, Inc.  Immix Biopharma, Inc. Subsidiary Nexcella, Inc. In-Licensed NXC-201 December 14, 2022	Netcapital Inc.  \$1,700,000 Follow-On Offering December 13, 2022
KWESST Micro Systems Inc.  \$14,100,000 Follow-On Offering December 6, 2022	Alarum Technologies Ltd.  \$5,000,000 ATM Offering November 25, 2022	TECO 2030  \$10,000,000 Private Placement November 14, 2022	FAT Brands Inc.  \$21,400,000 ATM Offering November 14, 2022	FG Financial Group, Inc.  \$2,576,000 ATM Offering November 3, 2022	Twin VEE PowerCats Co.  \$6,875,000 Follow-On Offering September 28, 2022	Virios Therapeutics, Inc.  \$5,000,000 Follow-On Offering September 20, 2022	Blink Charging Co.  \$250,000,000 ATM Offering September 2, 2022
Second Sight Medical, Inc. and Nano Precision Medical, Inc.  Business Combination August 30, 2022	Mobilicom Limited  \$13,300,000 U.S. Initial Public Offering August 24, 2022	Save Foods, Inc.  \$4,800,000 Follow-On Offering August 15, 2022	Forza X1, Inc.  \$17,250,000 Initial Public Offering August 11, 2022	MAIA Biotechnology, Inc.  \$11,500,000 Initial Public Offering July 27, 2022	Netcapital Inc.  \$5,000,000 Follow-On Offering July 12, 2022	FG Financial Group, Inc.  \$4,345,000 Follow-On Offering June 15, 2022	United Infrastructure Holdings, Inc.  \$20,000,000 Debt Financing June 13, 2022

01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>EZRaider</p>  <p>\$880,000 Debt Financing June 10, 2022</p>	<p>SaverOne 2014 Ltd.</p>  <p>\$13,010,000 U.S. Initial Public Offering June 2, 2022</p>	<p>OKYO Pharma Ltd.</p>  <p>\$2,500,000 Follow-On Offering May 16, 2022</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$18,000,000 Follow-On Offering April 7, 2022</p>	<p>Permex Petroleum Corporation</p>  <p>\$7,500,000 Private Placement March 28, 2022</p>	<p>OMNIQ Corp.</p>  <p>\$8,500,000 Debt Financing March 25, 2022</p>	<p>Piedmont Lithium Inc.</p>  <p>\$130,800,000 Follow-On Offering March 22, 2022</p>	<p>FG Merger Corp.</p>  <p>\$80,500,000 Initial Public Offering February 25, 2022</p>
<p>CEA Industries Inc.</p>  <p>\$24,000,000 Follow-On Offering February 10, 2022</p>	<p>Hillstream BioPharma, Inc.</p>  <p>\$15,000,000 Initial Public Offering January 11, 2022</p>	<p>Immix Biopharma, Inc.</p>  <p>\$24,150,000 Initial Public Offering December 15, 2021</p>	<p>Hagerty, Inc. and Aldel Financial Inc.</p>  <p>\$3,130,000,000 Business Combination December 2, 2021</p>	<p>Context Therapeutics Inc.</p>  <p>\$31,250,000 Private Placement December 1, 2021</p>	<p>iSpecimen Inc.</p>  <p>\$21,000,000 Private Placement November 29, 2021</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$27,600,000 Initial Public Offering November 18, 2021</p>	<p>Tivic Health Systems, Inc.</p>  <p>\$17,250,000 Initial Public Offering November 10, 2021</p>
<p>Zoomcar, Inc.</p>  <p>\$92,000,000 Private Placement November 8, 2021</p>	<p>TG Venture Acquisition Corp.</p>  <p>\$115,000,000 Initial Public Offering November 2, 2021</p>	<p>Siyata Mobile Inc.</p>  <p>\$6,000,000 Debt Financing October 27, 2021</p>	<p>FAT Brands Inc.</p>  <p>\$18,000,000 8.25% Series B Cumulative Preferred Stock October 27, 2021</p>	<p>Marpai, Inc.</p>  <p>\$28,750,000 Initial Public Offering October 26, 2021</p>	<p>FG Financial Group, Inc.</p>  <p>\$2,600,000 Follow-On Offering October 25, 2021</p>	<p>Context Therapeutics Inc.</p>  <p>\$28,750,000 Follow-On Offering October 19, 2021</p>	<p>Harbor Custom Development, Inc</p>  <p>\$41,400,000 8% Series A Cumulative Convertible Preferred Stock October 4, 2021</p>
<p>EzFill Holdings, Inc.</p>  <p>\$28,750,000 Initial Public Offering September 14, 2021</p>	<p>Virpax Pharmaceuticals, Inc.</p>  <p>\$40,000,000 Follow-On Offering September 14, 2021</p>	<p>authID.ai</p>  <p>\$11,500,000 Follow-On Offering August 23, 2021</p>	<p>ProPhase Labs, Inc.</p>  <p>\$14,600,000 Acquisition of Nebula Genomics August 11, 2021</p>	<p>PetVivo Holdings, Inc.</p>  <p>\$11,250,000 Follow-On Offering August 10, 2021</p>	<p>BioVie Inc.</p>  <p>\$20,000,000 Follow-On Offering August 8, 2021</p>	<p>Draganfly Inc.</p>  <p>\$20,000,000 Follow-On Offering July 29, 2021</p>	<p>Twin Vee PowerCats Co.</p>  <p>\$18,000,000 Initial Public Offering July 20, 2021</p>


























01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>Opportunity Financial, LLC and FG New America Acquisition Corp.</p>  <p>\$800,000,000 Business Combination July 20, 2021</p>	<p>Red Cat Holdings, Inc.</p>  <p>\$60,000,000 Follow-On Offering July 18, 2021</p>	<p>Pyxis Tankers, Inc.</p>  <p>\$6,200,000 7.75% Series A Cumulative Convertible Preferred Stock July 14, 2021</p>	<p>EVmo, Inc.</p>  <p>\$15,000,000 Debt Financing July 12, 2021</p>	<p>TransCode Therapeutics, Inc.</p>  <p>\$28,750,000 Initial Public Offering July 8, 2021</p>	<p>OMNIQ Corp.</p>  <p>\$15,000,000 Private Placement July 8, 2021</p>	<p>Kiromic BioPharma, Inc.</p>  <p>\$40,000,000 Follow-On Offering June 29, 2021</p>	<p>cbdMD, Inc.</p>  <p>\$16,500,000 8% Series A Cumulative Convertible Preferred Stock June 28, 2021</p>
<p>Second Sight Medical Products, Inc.</p>  <p>\$57,500,000 Follow-On Offering June 22, 2021</p>	<p>FAT Brands Inc.</p>  <p>\$9,200,000 8.25% Series B Cumulative Preferred Stock June 17, 2021</p>	<p>iSpecimen Inc.</p>  <p>\$20,700,000 Initial Public Offering June 16, 2021</p>	<p>Inhibikase Therapeutics, Inc.</p>  <p>\$45,000,000 Follow-On Offering June 15, 2021</p>	<p>Harbor Custom Development, Inc.</p>  <p>\$31,500,000 8% Series A Cumulative Convertible Preferred Stock June 9, 2021</p>	<p>BK Technologies Corporation</p>  <p>\$12,800,000 Follow-On Offering June 6, 2021</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$27,200,000 Private Placement June 3, 2021</p>	<p>Trasir Therapeutics, Inc./Auris Medical Holding Ltd.</p>  <p>Acquisition June 3, 2021</p>
<p>1847 Goedecker Inc.</p>  <p>\$70,000,000 Debt Financing June 2, 2021</p>	<p>1847 Goedecker Inc.</p>  <p>\$209,500,000 Follow-On Offering May 27, 2021</p>	<p>Annovis Bio, Inc.</p>  <p>\$50,000,000 Follow-On Offering May 23, 2021</p>	<p>FG Financial Group, Inc.</p>  <p>\$4,900,000 8% Series A Cumulative Preferred Stock May 18, 2021</p>	<p>Save Foods, Inc.</p>  <p>\$12,000,000 Follow-On Offering May 13, 2021</p>	<p>Red Cat Holdings, Inc.</p>  <p>\$16,000,000 Follow-On Offering April 29, 2021</p>	<p>Gee Group Inc.</p>  <p>\$57,500,000 Follow-On Offering April 14, 2021</p>	<p>Aldel Financial Inc.</p>  <p>\$115,000,000 Initial Public Offering April 8, 2021</p>
<p>Second Sight Medical Products, Inc.</p>  <p>\$27,900,000 Private Placement March 24, 2021</p>	<p>Piedmont Lithium Limited</p>  <p>\$122,500,000 Follow-On Offering March 23, 2021</p>	<p>LMP Automotive Holdings, Inc.</p>  <p>\$20,000,000 Private Placement February 24, 2021</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$28,700,000 Follow-On Offering February 23, 2021</p>	<p>Pyxis Tankers, Inc.</p>  <p>\$25,000,000 Private Placement February 17, 2021</p>	<p>Virpax Pharmaceuticals Inc.</p>  <p>\$18,000,000 Initial Public Offering February 16, 2021</p>	<p>Hepion Pharmaceuticals, Inc.</p>  <p>\$88,400,000 Follow-On Offering February 16, 2021</p>	<p>Nano Dimension Ltd.</p>  <p>\$500,000,000 Registered Direct February 15, 2021</p>
































01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

urban-gro, Inc.  \$62,000,000 Follow-On Offering February 11, 2021	Vallon Pharmaceuticals, Inc.  \$18,000,000 Initial Public Offering February 9, 2021	Adara Acquisition Corp.  \$115,000,000 Initial Public Offering February 8, 2021	Polar Power, Inc.  \$13,500,000 Follow-On Offering February 7, 2021	Ballantyne Strong, Inc.  \$7,600,000 Follow-On Offering February 3, 2021	OncoSec Medical Incorporated  \$42,000,000 Follow-On Offering January 21, 2021	ProPhase Labs, Inc.  \$37,500,000 Follow-On Offering January 18, 2021	Lantern Pharma Inc.  \$69,000,000 Follow-On Offering January 14, 2021
Nano Dimension Ltd.  \$332,500,000 Registered Direct January 13, 2021	Harbor Custom Development, Inc.  \$27,600,000 Follow-On Offering January 12, 2021	Blink Charging Co.  \$232,060,000 Follow-On Offering January 8, 2021	United Infrastructure Holdings, Inc.  \$20,000,000 Preferred Equity & Senior Debt January 4, 2021	Nano Dimension Ltd.  \$250,000,000 Registered Direct December 27, 2020	Inhibikase Therapeutics, Inc.  \$18,000,000 Initial Public Offering December 22, 2020	Virios Therapeutics, Inc.  \$34,500,000 Initial Public Offering December 16, 2020	ENDRA Life Sciences Inc.  \$5,500,000 Follow-On Offering December 15, 2020
cbdMD, Inc.  \$17,250,000 8% Series A Cumulative Convertible Preferred Stock December 8, 2020	Nano Dimension Ltd.  \$180,000,000 Registered Direct December 6, 2020	Nano Dimension Ltd.  \$60,000,000 Registered Direct November 29, 2020	Hepion Pharmaceuticals, Inc.  \$34,500,000 Follow-On Offering November 24, 2020	Vision Marine Technologies Inc.  \$27,600,000 Initial Public Offering November 23, 2020	Nano Dimension Ltd.  \$100,000,000 Registered Direct November 19, 2020	Nano Dimension Ltd.  \$50,200,000 Registered Direct October 26, 2020	Piedmont Lithium Ltd.  \$57,500,000 Follow-On Offering October 21, 2020
Kiromic BioPharma, Inc.  \$15,000,000 Initial Public Offering October 15, 2020	Pyxis Tankers Inc.  \$5,000,000 7.75% Series A Cumulative Convertible Preferred Stock October 8, 2020	Nano Dimension Ltd.  \$16,900,000 Registered Direct September 30, 2020	FG New America Acquisition Corp.  \$238,000,000 Initial Public Offering September 29, 2020	BioVie Inc.  \$18,000,000 Follow-On Offering September 17, 2020	SG Blocks, Inc. and Clarity Diagnostics  Financial Advisor Joint Venture September 1, 2020	Harbor Custom Development, Inc.  \$12,200,000 Initial Public Offering August 28, 2020	GreenPower Motor Company, Inc.  \$37,200,000 U.S. Initial Public Offering August 28, 2020

01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>Fortress Biotech, Inc.</p>  <p>\$13,200,000 Series A Cumulative Redeemable Preferred Stock August 26, 2020</p>	<p>Ontrak, Inc. (fka Catasys, Inc.)</p>  <p>\$48,875,000 Series A Cumulative Perpetual Preferred Stock August 21, 2020</p>	<p>OncoSec Medical Incorporated</p>  <p>\$15,000,000 Registered Direct August 16, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$57,300,000 Registered Direct August 3, 2020</p>	<p>1847 Goedecker Inc.</p> <p>GOEDEKER'S</p> <p>\$10,000,000 Initial Public Offering July 30, 2020</p>	<p>Fat Brands, Inc.</p>  <p>\$9,000,000 8.25% Series B Cumulative Preferred Stock July 13, 2020</p>	<p>Lantern Pharma Inc.</p>  <p>\$26,300,000 Initial Public Offering June 10, 2020</p>	<p>Piedmont Lithium Ltd.</p>  <p>\$20,500,000 Follow-On Offering June 8, 2020</p>
<p>Fortress Biotech, Inc.</p>  <p>\$11,500,000 Series A Cumulative Redeemable Preferred Stock May 26, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>\$35,900,000 Registered Direct May 20, 2020</p>	<p>Medigus Ltd.</p>  <p>\$5,000,000 Follow-On Offering May 19, 2020</p>	<p>SG Blocks, Inc.</p>  <p>\$17,300,000 Follow-On Offering May 6, 2020</p>	<p>SG Blocks, Inc. and OSANG Healthcare Co., Ltd.</p>  <p>Distribution Agreement May 5, 2020</p>	<p>Second Sight Medical Products, Inc.</p>  <p>\$7,500,000 Follow-On Offering April 30, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>\$13,300,000 Follow-On Offering April 22, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$20,000,000 ATM Offering April 10, 2020</p>
<p>Fortress Biotech, Inc.</p>  <p>\$5,000,000 Series A Preferred Repurchase Program March 23, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$10,000,000 Follow-On Offering March 12, 2020</p>	<p>Ampio Pharmaceuticals, Inc.</p>  <p>\$50,000,000 ATM Offering February 21, 2020</p>	<p>Duos Technologies Group, Inc.</p>  <p>\$9,300,000 Follow-On Offering February 12, 2020</p>	<p>LMP Automotive Holdings Inc.</p>  <p>\$19,200,000 Follow-On Offering February 11, 2020</p>	<p>Fortress Biotech, Inc.</p>  <p>\$14,400,000 9.375% Series A Cumulative Redeemable Preferred Stock February 11, 2020</p>	<p>OncoSec Medical, Inc.</p>  <p>\$30,000,000 Strategic Investment February 10, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>\$3,900,000 Follow-On Offering February 5, 2020</p>
<p>Annovis Bio, Inc.</p>  <p>\$13,800,000 Initial Public Offering January 28, 2020</p>	<p>cbdMD, Inc.</p>  <p>\$18,400,000 Follow-On Offering January 10, 2020</p>	<p>Better Choice Company</p>  <p>\$47,000,000 M&A December 20, 2019</p>	<p>SG Blocks, Inc.</p>  <p>\$2,200,000 Follow-On Offering December 10, 2019</p>	<p>Drone Aviation Corp/COMSovereign</p>  <p>\$78,000,000 Merger December 4, 2019</p>	<p>LMP Automotive Holdings, Inc.</p>  <p>\$13,200,000 Initial Public Offering December 4, 2019</p>	<p>Fortress Biotech, Inc.</p>  <p>\$6,000,000 Series A Cumulative Redeemable Preferred Stock November 25, 2019</p>	<p>cbdMD, Inc.</p>  <p>\$5,000,000 Series A Cumulative Convertible Preferred Stock October 10, 2019</p>

































01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

BioXcel Therapeutics, Inc.  \$19,000,000 Follow-On Offering September 26, 2019	Stemline Therapeutics, Inc.  \$87,600,000 Follow-On Offering August 9, 2019	Ampio Pharmaceuticals, Inc.  \$12,000,000 Registered Direct June 17, 2019	CTD Holdings, Inc.  \$7,400,000 Private Placement May 31, 2019	OncoSec Medical Incorporated  \$11,000,000 Follow-On Offering May 28, 2019	Immuron Limited  \$2,000,000 Follow-On Offering May 23, 2019	cbdMD, Inc.  \$13,800,000 Follow-On Offering May 13, 2019	GreenPower Motor Company  \$4,000,000 Private Placement May 3, 2019
OMNIQ Corp.  \$5,000,000 Private Placement April 4, 2019	ElectraMeccanica Vehicles Corp.  \$12,000,000 Registered Direct March 26, 2019	Bridgeline Digital  \$10,000,000 Private Placement March 13, 2019	Kingsway Financial Services Inc. & Geminus Holding Company, Inc.  \$10,000,000 Senior Acquisition Debt Financing March 4, 2019	Staffing 360 Solutions, Inc.  \$4,800,000 Follow-On Offering February 8, 2019	Stemline Therapeutics, Inc.  \$92,000,000 Follow-On Offering January 15, 2019	Precision Opinion  \$4,800,000 Senior Secured Term Loan January 14, 2019	Mynd Analytics & Emmaus Life Sciences  Fairness Opinion January 3, 2019
Level Brands, Inc. & cbdMD  \$120,000,000 Fairness Opinion December 21, 2018	Frost & Sullivan  \$3,000,000 Credit Facility November 26, 2018	ReWalk Robotics Ltd.  \$13,300,000 Follow-On Offering November 16, 2018	Cuentas Inc.  \$4,000,000 Factoring Agreement November 9, 2018	ElectraMeccanica Vehicles Corp.  \$8,500,000 Registered Direct November 7, 2018	Novume Solutions, Inc.  \$3,300,000 Follow-On Offering October 29, 2018	Wize Pharma, Inc.  \$4,500,000 Private Placement October 23, 2018	Bridgeline Digital, Inc.  \$5,000,000 Follow-On Offering October 17, 2018
Spectrum Global Solutions, Inc.  \$5,000,000 Credit Facility October 12, 2018	OMNIQ Corp.  \$6,300,000 M&A October 11, 2018	Level Brands, Inc.  \$6,900,000 Follow-On Offering September 28, 2018	FlexShopper, Inc.  \$10,000,000 Follow-On Offering September 25, 2018	ElectraMeccanica Vehicles Corp.  \$10,000,000 Follow-On Offering August 8, 2018	HealthLynked Corp.  \$2,000,000 Private Placement July 19, 2018	Matinas Biopharma  \$8,000,000 Registered Direct June 19, 2018	Trovagene, Inc.  \$18,000,000 Follow-On Offering June 7, 2018

01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>Shared Labs, Inc</p>  <p>\$10,000,000 Senior Debt Financing April 10, 2018</p>	<p>Toughbuilt Industries, Inc.</p>  <p>\$800,000 Private Placement March 15, 2018</p>	<p>Immuron Limited</p>  <p>\$5,100,000 Private Placement March 14, 2018</p>	<p>Aytu Biosciences, Inc</p>  <p>\$12,900,000 Follow-On Offering March 1, 2018</p>	<p>Spectrum Global Solutions Adex Corporation</p>  <p>\$6,200,000 Senior/Junior Acquisition Debt Financing February 27, 2018</p>	<p>Blink Charging Co.</p>  <p>\$18,500,000 Follow-On Offering February 13, 2018</p>	<p>Shared Labs, Inc.</p>  <p>\$15,000,000 Working Capital Financing February 9, 2018</p>	<p>OncoSec Medical Incorporated</p>  <p>\$23,000,000 Follow-On Offering February 6, 2018</p>
<p>Stemline Therapeutics, Inc.</p>  <p>\$51,800,000 Follow-On Offering January 24, 2018</p>	<p>Longfin Corp.</p>  <p>\$52,700,000 Private Placement January 23, 2018</p>	<p>Absolutdata Technologies, Inc.</p>  <p>\$2,700,000 Debt Capital January 9, 2018</p>	<p>Teamtronics, Inc.</p>  <p>\$3,300,000 Acquisition Debt Financing January 9, 2018</p>	<p>Akers Biosciences, Inc.</p>  <p>\$6,900,000 Follow-On Offering December 18, 2017</p>	<p>Akoustis Technologies, Inc.</p>  <p>\$14,600,000 Private Placement December 15, 2017</p>	<p>Pyxis Tankers Inc.</p>  <p>\$4,800,000 Private Placement December 6, 2017</p>	<p>Duos Technologies Group, Inc.</p>  <p>\$11,000,000 Private Placement November 21, 2017</p>
<p>Level Brands, Inc.</p>  <p>\$12,000,000 Initial Public Offering November 17, 2017</p>	<p>Sachem Capital Corp.</p>  <p>\$17,000,000 Follow-On Offering October 25, 2017</p>	<p>Ampio Pharmaceuticals, Inc.</p>  <p>\$6,800,000 Registered Direct October 16, 2017</p>	<p>Hamamatsu Photonics</p>  <p>\$42,000,000 M&A September 22, 2017</p>	<p>Precision Opinion, Inc.</p>  <p>\$4,300,000 Debt Capital September 19, 2017</p>	<p>BiondVax Pharmaceuticals Ltd.</p>  <p>\$10,000,000 Follow-On Offering September 14, 2017</p>	<p>China Cord Blood Corp.</p>  <p>\$30,000,000 10b5 Stock Sale August 28, 2017</p>	<p>Aytu BioScience, Inc.</p>  <p>\$11,800,000 Private Placement August 15, 2017</p>
<p>Shared Labs, Inc.</p>  <p>\$12,000,000 Acquisition Debt Financing August 11, 2017</p>	<p>Meridian Waste Solutions</p>  <p>\$4,000,000 Follow-On Offering June 28, 2017</p>	<p>SG Blocks, Inc.</p>  <p>\$8,600,000 Initial Public Offering June 21, 2017</p>	<p>Immuron Limited</p>  <p>\$6,100,000 Initial Public Offering June 8, 2017</p>	<p>Ampio Pharmaceuticals</p>  <p>\$6,300,000 Private Placement June 2, 2017</p>	<p>MRI Interventions, Inc.</p>  <p>\$13,300,000 Private Placement May 25, 2017</p>	<p>Staffing 360 Solutions, Inc.</p>  <p>\$3,000,000 ATM Offering May 11, 2017</p>	<p>Arkados</p>  <p>\$15,000,000 M&A May 8, 2017</p>









01 02 03 04 05 06 07 08 09 10 11 12 13

Recent Transactions

<p>Arkados</p>  <p>\$4,000,000 Private Placement May 8, 2017</p>	<p>Ontrak, Inc. (fka Catasys, Inc.)</p>  <p>\$16,500,000 Follow-On Offering April 25, 2017</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$47,300,000 Follow-On Offering April 13, 2017</p>	<p>AVEO Pharmaceuticals, INC.</p>  <p>\$15,500,000 Follow-On Offering March 31, 2017</p>	<p>Akers Biosciences, Inc.</p>  <p>\$2,000,000 Private Placement March 30, 2017</p>	<p>Pareteum Corp.</p>  <p>\$3,500,000 Follow-On Offering March 10, 2017</p>	<p>Micronet</p>  <p>\$3,000,000 Senior Secured Credit Facility March 1, 2017</p>	<p>Sachem Capital Corp</p>  <p>\$13,000,000 Initial Public Offering February 10, 2017</p>
<p>Meridian Waste Solutions</p>  <p>\$12,400,000 Follow-On Offering January 24, 2017</p>	<p>Stemline Therapeutics, Inc.</p>  <p>\$45,000,000 Follow-On Offering January 20, 2017</p>	<p>Akoustis</p>  <p>\$10,000,000 Private Placement January 18, 2017</p>	<p>Akers Biosciences, Inc.</p>  <p>\$2,000,000 Follow-on Direct January 10, 2017</p>	<p>AMERI Holdings, Inc.</p>  <p>\$5,000,000 Capital Restructuring Consulting December 30, 2016</p>	<p>Polar Power, Inc.</p>  <p>\$19,300,000 Initial Public Offering December 7, 2016</p>	<p>Delivery Agent</p>  <p>M&A November 18, 2016</p>	<p>Sysorex</p>  <p>\$10,000,000 Senior Secured Credit Facility November 1, 2016</p>
<p>Aytu BioScience, Inc.</p>  <p>\$8,600,000 Secondary/Follow-On October 27, 2016</p>	<p>ToughBuilt Industries, Inc.</p>  <p>\$6,100,000 Private Placement October 17, 2016</p>	<p>Drone Company</p>  <p>\$1,500,000 Senior Term Loan October 14, 2016</p>	<p>Optex Systems Holdings, Inc.</p>  <p>\$4,800,000 Follow-on Direct August 22, 2016</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$200,000,000 Fairness Opinion August 15, 2016</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$70,000,000 Fairness Opinion August 8, 2016</p>	<p>Cellect Biotechnology Ltd.</p>  <p>\$8,400,000 Initial Public Offering July 29, 2016</p>	<p>Aytu BioScience, Inc.</p>  <p>\$10,500,000 Common Stock Purchase Agreement July 28, 2016</p>
<p>Rennova Health, Inc.</p>  <p>\$8,600,000 Secondary/Follow-On July 14, 2016</p>	<p>Kitov Pharmaceuticals Holdings Ltd.</p>  <p>\$12,000,000 Secondary/Follow-On June 29, 2016</p>	<p>Intellicheck Mobilisa, Inc.</p>  <p>\$2,100,000 Secondary/Follow-On June 15, 2016</p>	<p>Aytu BioScience, Inc.</p>  <p>\$7,500,000 Secondary/Follow-On May 3, 2016</p>	<p>Chalkable</p>  <p>\$3,000,000 Bank/Venture Debt Term Loan April 20, 2016</p>	<p>340B Technologies</p>  <p>\$2,000,000 Senior Secured Term Loan April 18, 2016</p>	<p>Staffing 360 Solutions, Inc.</p>  <p>\$2,000,000 Registered Direct April 3, 2016</p>	<p>DarioHealth Corp.</p>  <p>\$8,500,000 Secondary/Follow-On March 4, 2016</p>

01 02 03 04 05 06 07 08 09 10 11 12 13

Selected Past IPOs

<p>FG Imperii Acquisition Corp.</p>  <p>\$ 200,000,000 Initial Public Offering January 15, 2026</p>	<p>Regentis Biomaterials Ltd.</p>  <p>\$10,000,000 Initial Public Offering December 3, 2025</p>	<p>Off The Hook YS Inc.</p>  <p>\$15,000,000 Initial Public Offering November 12, 2025</p>	<p>Origin Investment Corp I</p>  <p>\$60,000,000 Initial Public Offering July 1, 2025</p>	<p>FG Merger II Corp.</p>  <p>\$80,000,000 Initial Public Offering January 28, 2025</p>	<p>Venu Holding Corporation</p>  <p>\$13,800,000 Initial Public Offering November 26, 2024</p>	<p>High Roller Technologies, Inc.</p>  <p>\$10,000,000 Initial Public Offering October 22, 2024</p>	<p>Nova Minerals Limited</p>  <p>\$3,300,000 U.S. Initial Public Offering July 23, 2024</p>
<p>Alta Global Group Limited</p>  <p>\$6,500,000 Initial Public Offering March 27, 2024</p>	<p>Perfect Moment Ltd.</p>  <p>\$8,000,000 Initial Public Offering February 7, 2024</p>	<p>Silynxcom Ltd.</p>  <p>\$5,000,000 Initial Public Offering January 12, 2024</p>	<p>Azitra Inc</p>  <p>\$7,500,000 Initial Public Offering June 15, 2023</p>	<p>Strong Global Entertainment, Inc.</p>  <p>\$4,000,000 Initial Public Offering May 15, 2023</p>	<p>Beamr Imaging Ltd</p>  <p>\$7,800,000 Initial Public Offering February 27, 2023</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$14,100,000 U.S. Initial Public Offering December 6, 2022</p>	<p>Mobilicom Limited</p>  <p>\$11,800,000 U.S. Initial Public Offering August 24, 2022</p>
<p>Forza X1, Inc.</p>  <p>\$17,250,000 Initial Public Offering August 11, 2022</p>	<p>MAIA Biotechnology, Inc.</p>  <p>\$11,500,000 Initial Public Offering July 27, 2022</p>	<p>SaverOne 2014 Ltd.</p>  <p>\$13,010,000 U.S. Initial Public Offering June 2, 2022</p>	<p>FG Merger Corp.</p>  <p>\$80,500,000 Initial Public Offering February 25, 2022</p>	<p>Hillstream BioPharma, Inc.</p>  <p>\$15,000,000 Initial Public Offering January 11, 2021</p>	<p>Immix Biopharma, Inc.</p>  <p>\$24,150,000 Initial Public Offering December 15, 2021</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$27,600,000 Initial Public Offering November 18, 2021</p>	<p>Tivic Health Systems, Inc.</p>  <p>\$17,250,000 Initial Public Offering November 10, 2021</p>
<p>TG Venture Acquisition Corp.</p>  <p>\$115,000,000 Initial Public Offering November 2, 2021</p>	<p>Marpai, Inc.</p>  <p>\$28,750,000 Initial Public Offering October 26, 2021</p>	<p>Context Therapeutics Inc.</p>  <p>\$28,750,000 Initial Public Offering October 19, 2021</p>	<p>EzFill Holdings, Inc.</p>  <p>\$28,750,000 Initial Public Offering September 14, 2021</p>	<p>Twin Vee PowerCats Co.</p>  <p>\$18,000,000 Initial Public Offering July 20, 2021</p>	<p>TransCode Therapeutics, Inc.</p>  <p>\$28,750,000 Initial Public Offering July 8, 2021</p>	<p>iSpecimen Inc.</p>  <p>\$20,700,000 Initial Public Offering June 16, 2021</p>	<p>Aldel Financial Inc.</p>  <p>\$115,000,000 Initial Public Offering April 8, 2021</p>

01 02 03

Selected Past IPOs




<p>Virpax Pharmaceuticals Inc.</p>  <p>\$18,000,000 Initial Public Offering February 16, 2021</p>	<p>Vallon Pharmaceuticals, Inc.</p>  <p>\$18,000,000 Initial Public Offering February 9, 2021</p>	<p>Adara Acquisition Corp.</p>  <p>\$115,000,000 Initial Public Offering February 8, 2021</p>	<p>Inhibikase Therapeutics, Inc.</p>  <p>\$18,000,000 Initial Public Offering December 22, 2020</p>	<p>Virios Therapeutics, Inc.</p>  <p>\$34,500,000 Initial Public Offering December 16, 2020</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$27,600,000 Initial Public Offering November 23, 2020</p>	<p>Kiromic BioPharma, Inc.</p>  <p>\$15,000,000 Initial Public Offering October 15, 2020</p>	<p>FG New America Acquisition Corp.</p>  <p>\$238,000,000 Initial Public Offering September 29, 2020</p>
<p>GreenPower Motor Company, Inc.</p>  <p>\$37,200,000 U.S. Initial Public Offering August 28, 2020</p>	<p>Harbor Custom Development, Inc.</p>  <p>\$12,200,000 Initial Public Offering August 28, 2020</p>	<p>1847 Goedecker Inc.</p>  <p>\$10,000,000 Initial Public Offering July 30, 2020</p>	<p>Lantern Pharma Inc.</p>  <p>\$26,300,000 Initial Public Offering June 10, 2020</p>	<p>Annovis Bio, Inc.</p>  <p>\$13,800,000 Initial Public Offering January 31, 2020</p>	<p>LMP Automotive Holdings, Inc.</p>  <p>\$13,200,000 Initial Public Offering December 4, 2019</p>	<p>Level Brands, Inc.</p>  <p>\$12,000,000 Initial Public Offering November 17, 2017</p>	<p>SG Blocks, Inc.</p>  <p>\$8,600,000 Initial Public Offering June 21, 2017</p>
<p>Immuron</p>  <p>\$6,100,000 Initial Public Offering June 8, 2017</p>	<p>Sachem Capital Corp</p>  <p>\$13,000,000 Initial Public Offering February 10, 2017</p>	<p>Polar Power, Inc.</p>  <p>\$19,300,000 Initial Public Offering December 7, 2016</p>	<p>Ritter Pharmaceuticals, Inc.</p>  <p>\$20,000,000 Initial Public Offering June 24, 2015</p>	<p>Jaguar Animal Health, Inc.</p>  <p>\$20,000,000 Initial Public Offering May 13, 2015</p>	<p>BiondVax Pharmaceuticals Ltd.</p>  <p>\$9,600,000 Initial Public Offering May 11, 2015</p>	<p>EyeGate Pharmaceuticals, Inc.</p>  <p>\$4,100,000 Initial Public Offering February 12, 2015</p>	<p>Medical Transcription Billing, Corp.</p>  <p>\$20,400,000 Initial Public Offering July 23, 2014</p>
<p>GlobeImmune, Inc.</p>  <p>\$15,000,000 Initial Public Offering July 1, 2014</p>	<p>Signal Genetics, Inc.</p>  <p>\$8,500,000 Initial Public Offering June 17, 2014</p>	<p>Aldeyra Therapeutics, Inc.</p>  <p>\$12,000,000 Initial Public Offering May 1, 2014</p>	<p>1347 Property Insurance Holdings, Inc.</p>  <p>\$17,400,000 Initial Public Offering March 31, 2014</p>	<p>Recro Pharma, Inc.</p>  <p>\$34,500,000 Initial Public Offering March 6, 2014</p>	<p>Semler Scientific, Inc.</p>  <p>\$10,000,000 Initial Public Offering February 20, 2014</p>	<p>NephroGenex, Inc.</p>  <p>\$37,200,000 Initial Public Offering February 10, 2014</p>	<p>Biocept, Inc.</p>  <p>\$19,000,000 Initial Public Offering February 4, 2014</p>

01 02 03

Selected Past IPOs

<p>Akers Biosciences, Inc.</p>  <p>Akers Biosciences, Inc. Rapid Diagnostics, Real-Time Results</p> <p>\$15,000,000 Initial Public Offering January 23, 2014</p>	<p>Evoke Pharma, Inc.</p>  <p>EVOKE PHARMA</p> <p>\$29,000,000 Initial Public Offering September 25, 2013</p>	<p>Heat Biologics, Inc.</p>  <p>Heat Biologics</p> <p>\$27,000,000 Initial Public Offering July 23, 2013</p>	<p>xG Technologies, Inc.</p>  <p>xG TECHNOLOGY, INC.</p> <p>\$8,500,000 Initial Public Offering July 18, 2013</p>	<p>Alcobra Ltd.</p>  <p>ACB ALCOBRA PHARMA</p> <p>\$25,000,000 Initial Public Offering May 22, 2013</p>	<p>Cancer Genetics, Inc.</p>  <p>CGI CANCER GENETICS Empowering Personalized Cancer Treatment</p> <p>\$6,900,000 Initial Public Offering April 4, 2013</p>	<p>Professional Diversity Network, Inc.</p>  <p>Professional Diversity Network The power of millions for the benefit of one</p> <p>\$21,000,000 Initial Public Offering March 5, 2013</p>	<p>Stemline Therapeutics, Inc.</p>  <p>Stemline</p> <p>\$38,200,000 Initial Public Offering January 29, 2013</p>
--	---	---	---	---	--	---	--

Past Up-Listing Offerings

<p>Bimergen Energy Corporation</p>  <p>Bimergen Energy</p> <p>\$13,600,000 Follow-On Offering February 19, 2026</p>	<p>BitMine Immersion Technologies, Inc.</p>  <p>BitMine</p> <p>\$20,700,000 Follow-On Offering June 4, 2025</p>	<p>Nova Minerals Limited</p>  <p>NOVA MINERALS</p> <p>\$3,300,000 U.S. Initial Public Offering July 23, 2024</p>	<p>Foremost Lithium Resource & Technology Ltd.</p>  <p>FOREMOST LITHIUM</p> <p>\$4,000,000 Follow-On Offering August 21, 2023</p>	<p>Alliance Entertainment Holding Corporation</p>  <p>ALLIANCE ENTERTAINMENT</p> <p>\$4,000,000 Follow-On Offering June 29, 2023</p>	<p>Kwesst Micro Systems Inc.</p>  <p>KWESST NEXT GENERATION TACTICAL SYSTEMS</p> <p>\$14,100,000 Follow-On Offering December 6, 2022</p>	<p>Mobilicom Limited</p>  <p>MOBILICOM Limited</p> <p>\$11,800,000 U.S. Initial Public Offering August 24, 2022</p>	<p>Netcapital Inc.</p>  <p>Netcapital</p> <p>\$5,000,000 Follow-On Offering July 12, 2022</p>
<p>SaverOne 2014 Ltd.</p>  <p>SAVERONE</p> <p>\$13,000,000 U.S. Initial Public Offering June 2, 2022</p>	<p>OKYO Pharma Ltd.</p>  <p>OKYO PHARMA</p> <p>\$2,500,000 Follow-On Offering May 16, 2022</p>	<p>CEA Industries Inc.</p>  <p>CEA INDUSTRIES</p> <p>\$24,000,000 Follow-On Offering February 10, 2022</p>	<p>authID.ai</p>  <p>authID.ai</p> <p>\$11,500,000 Follow-On Offering August 23, 2021</p>	<p>PetVivo Holdings, Inc.</p>  <p>PetVivo</p> <p>\$11,250,000 Follow-On Offering August 10, 2021</p>	<p>Draganfly Inc.</p>  <p>DRAGANFLY INC.</p> <p>\$20,000,000 Follow-On Offering July 29, 2021</p>	<p>Save Foods, Inc.</p>  <p>SAVE FOODS</p> <p>\$12,000,000 Follow-On Offering May 13, 2021</p>	<p>Red Cat Holdings, Inc.</p>  <p>RED CAT HOLDINGS Investing in the future of drones</p> <p>\$16,000,000 Follow-On Offering April 29, 2021</p>
<p>BriaCell Therapeutics Corp.</p>  <p>BriaCell</p> <p>\$28,700,000 Follow-On Offering February 23, 2021</p>	<p>urban-gro, Inc.</p>  <p>urban-gro</p> <p>\$62,000,000 Follow-On Offering February 11, 2021</p>	<p>BioVie Inc.</p>  <p>bioVIE</p> <p>\$18,000,000 Secondary/Follow-On September 17, 2020</p>	<p>GreenPower Motor Company, Inc.</p>  <p>GreenPower MOTOR COMPANY</p> <p>\$37,200,000 U.S. Initial Public Offering August 28, 2020</p>	<p>Duos Technologies Group, Inc.</p>  <p>duostech</p> <p>\$9,300,000 Follow-On Offering February 12, 2020</p>	<p>ElectraMeccanica Vehicles Corp.</p>  <p>MECCANICA</p> <p>\$10,000,000 Follow-On Offering August 8, 2018</p>	<p>Blink Charging Co.</p>  <p>blink</p> <p>\$18,500,000 Follow-On Offering February 13, 2018</p>	<p>AYTU BioScience, Inc.</p>  <p>AYTU BioScience</p> <p>\$11,800,000 Private Placement August 15, 2017</p>
<p>Immuron</p>  <p>immuron</p> <p>\$6,100,000 Initial Public Offering June 8, 2017</p>	<p>Ontrak, Inc. (fka Catasys, Inc.)</p>  <p>ontrak better, together</p> <p>\$16,500,000 Follow-On Offering April 25, 2017</p>	<p>Meridian Waste Solutions</p>  <p>MERIDIAN WASTE SOLUTIONS, INC.</p> <p>\$12,400,000 Follow-On Offering January 24, 2017</p>	<p>EyeGate Pharmaceuticals, Inc.</p>  <p>EyeGate pharma</p> <p>\$10,000,000 Secondary/Follow-On July 31, 2015</p>	<p>Cryoport, Inc.</p>  <p>cryoport</p> <p>\$6,500,000 Secondary/Follow-On July 23, 2015</p>	<p>Abeona Therapeutics, Inc. (fka PlasmaTech Biopharmaceuticals)</p>  <p>Abeona THERAPEUTICS</p> <p>\$14,000,000 Secondary/Follow-On December 18, 2014</p>	<p>Collectar Biosciences, Inc.</p>  <p>COLLECTAR BIOSCIENCES</p> <p>\$12,500,000 Secondary/Follow-On August 14, 2014</p>	<p>SMT, Inc.</p>  <p>SMT email delivered</p> <p>\$11,500,000 Secondary/Follow-On January 30, 2014</p>

Past Up-Listing Offerings

<p>InterCloud Systems, Inc.</p>  <p>\$5,800,000 Secondary/Follow-On October 30, 2013</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$34,600,000 Secondary/Follow-On October 24, 2013</p>	<p>Advaxis, Inc.</p>  <p>\$26,500,000 Secondary/Follow-On October 16, 2013</p>	<p>Cancer Genetics, Inc.</p>  <p>\$16,100,000 Secondary/Follow-On August 13, 2013</p>	<p>Micronet Enertec Technologies, Inc.</p>  <p>\$9,300,000 Secondary/Follow-On April 23, 2013</p>	<p>Northwest Biotherapeutics, Inc.</p>  <p>\$13,800,000 Secondary/Follow-On December 7, 2012</p>	<p>Xplore Technologies Corp.</p>  <p>\$10,000,000 Secondary/Follow-On October 25, 2012</p>	<p>Trovagene, Inc.</p>  <p>\$10,600,000 Secondary/Follow-On May 29, 2012</p>	
<p>Galectin Therapeutics, Inc.</p>  <p>\$12,000,000 Secondary/Follow-On March 23, 2012</p>	<p>Synergy Pharmaceuticals, Inc.</p>  <p>\$17,300,000 Follow-on Direct December 1, 2011</p>							

Past Foreign Financings

<p>Vision Marine Technologies Inc.</p>  <p>\$16,335,000 ATM Offering January 23, 2026</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$30,000,000 Follow-On Offering January 13, 2026</p>	<p>Nova Minerals Limited</p>  <p>\$20,000,000 Follow-On Offering December 18, 2025</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$9,600,000 Follow-On Offering December 17, 2025</p>	<p>Regentis Biomaterials Ltd.</p>  <p>\$10,000,000 Initial Public Offering December 3, 2025</p>	<p>Mobilicom Limited</p>  <p>\$37,000,000 ATM Offering October 29, 2025</p>	<p>Nova Minerals Limited</p>  <p>\$43,400,000 Department of War Grant October 1, 2025</p>	<p>Vision Marine Technoloies, Inc.</p>  <p>\$7,000,000 Follow-On Offering August 15, 2025</p>
<p>BriaCell Therapeutics Corp.</p>  <p>\$15,000,000 Follow-On Offering July 15, 2025</p>	<p>Nova Minerals Limited</p>  <p>\$11,100,000 Follow-On Offering July 14, 2025</p>	<p>Origin Investment Corp I</p>  <p>\$60,000,000 Initial Public Offering July 1, 2025</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$13,800,000 Follow-On Offering April 24, 2025</p>	<p>Snow Lake Energy</p>  <p>\$50,000,000 ATM Offering April 17, 2025</p>	<p>Silynxcom Ltd.</p>  <p>\$2,900,000 Follow-On Offering March 31, 2025</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$2,500,000 Private Placement February 19, 2025</p>	<p>Mobilicom Limited</p>  <p>\$10,000,000 ATM Offering February 3, 2025</p>
<p>BriaCell Therapeutics Corp.</p>  <p>\$3,050,000 Follow-On Offering February 3, 2025</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$16,000,000 Follow-On Offering January 23, 2025</p>	<p>Vision Marine Technologies, Inc.</p>  <p>\$5,900,000 Private Placement January 12, 2025</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$15,000,000 Follow-On Offering December 29, 2024</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$6,500,000 Follow-On Offering December 18, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$5,550,000 Follow-On Offering December 11, 2024</p>	<p>MEDIROM Healthcare Technologies Inc.</p>  <p>\$5,000,000 Follow-On Offering December 9, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$2,500,000 Private Placement November 12, 2024</p>
<p>KWESST Micro Systems Inc.</p>  <p>\$3,500,000 Follow-On Offering October 30, 2024</p>	<p>GreenPower Motor Company Inc.</p>  <p>\$3,000,000 Follow-On Offering October 28, 2024</p>	<p>Vision Marine Technologies Inc.</p>  <p>\$11,800,000 ATM Offering October 17, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$5,000,000 Follow-On Offering October 1, 2024</p>	<p>Nova Minerals Limited</p>  <p>\$2,200,000 Follow-On Offering Septembr 23, 2024</p>	<p>Vision Marine Technologies, Inc.</p>  <p>\$3,400,000 Follow-On Offering September 13, 2024</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$8,500,000 Follow-On Offering September 11, 2024</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$2,900,000 ATM Offering August 22, 2024</p>

01 02 03 04

Past Foreign Financings

<p>Nova Minerals Limited</p>  <p>\$3,300,000 U.S. Initial Public Offering July 23, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$1,700,000 Follow-On Offering June 12, 2024</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$1,000,000 Follow-On Offering April 4, 2024</p>	<p>Alta Global Group Limited</p>  <p>\$6,500,000 Initial Public Offering March 27, 2024</p>	<p>Silynxcom Ltd.</p>  <p>\$5,000,000 Initial Public Offering January 12, 2024</p>	<p>Foremost Lithium Resource & Technology Ltd.</p>  <p>\$4,000,000 Follow-On Offering August 21, 2023</p>	<p>KWESST Micro Systems Inc.</p>  <p>\$14,100,000 Follow-On Offering December 6, 2022</p>	<p>TECO 2030</p>  <p>\$10,000,000 Joint Placement Agent November 14, 2022</p>
<p>Mobilicom Limited</p>  <p>\$13,300,000 U.S. Initial Public Offering August 24, 2022</p>	<p>Save Foods, Inc.</p>  <p>\$4,800,000 Follow-On Offering August 15, 2022</p>	<p>EZRaider</p>  <p>\$880,000 Debt Financing June 10, 2022</p>	<p>SaverOne 2014 Ltd.</p>  <p>\$13,000,000 U.S. Initial Public Offering June 2, 2022</p>	<p>OKYO Pharma Ltd.</p>  <p>\$2,500,000 Follow-On Offering May 16, 2022</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$18,000,000 Follow-On Offering April 7, 2022</p>	<p>Permex Petroleum Corporation</p>  <p>\$7,500,000 Private Placement March 28, 2022</p>	<p>OMNIQ Corp.</p>  <p>\$8,500,000 Debt Financing March 25, 2022</p>
<p>Piedmont Lithium Inc.</p>  <p>\$130,800,000 Follow-On Offering March 22, 2022</p>	<p>Snow Lake Resources Ltd.</p>  <p>\$27,600,000 Initial Public Offering November 18, 2021</p>	<p>Siyata Mobile Inc.</p>  <p>\$6,000,000 Debt Financing October 27, 2021</p>	<p>Draganfly Inc.</p>  <p>\$20,000,000 Follow-On Offering July 29, 2021</p>	<p>Pyxis Tankers, Inc.</p>  <p>\$6,200,000 7.75% Series A Cumulative Convertible Preferred Stock July 14, 2021</p>	<p>OMNIQ Corp.</p>  <p>\$13,800,000 Private Placement July 8, 2021</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$27,000,000 Private Placement June 3, 2021</p>	<p>Save Foods, Inc.</p>  <p>\$12,000,000 Follow-On Offering May 13, 2021</p>
<p>Piedmont Lithium Limited</p>  <p>\$122,500,000 Follow-On Offering March 23, 2021</p>	<p>BriaCell Therapeutics Corp.</p>  <p>\$28,700,000 Follow-On Offering February 23, 2021</p>	<p>Pyxis Tankers, Inc.</p>  <p>\$25,000,000 Private Placement February 17, 2021</p>	<p>Nano Dimension Ltd.</p>  <p>\$500,000,000 Registered Direct February 15, 2021</p>	<p>Nano Dimension Ltd.</p>  <p>\$332,500,000 Nano Dimension Ltd. January 13, 2021</p>	<p>Nano Dimension Ltd.</p>  <p>\$250,000,000 Registered Direct December 27, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>\$180,000,000 Registered Direct December 6, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>\$60,000,000 Registered Direct November 29, 2020</p>

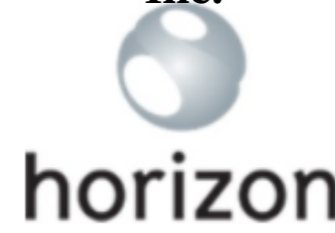


01 02 03 04

Past Foreign Financings

<p>Vision Marine Technologies Inc.</p>  <p>\$27,600,000 Initial Public Offering November 23, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$100,000,000 Registered Direct November 19, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$50,200,000 Registered Direct October 26, 2020</p>	<p>Piedmont Lithium Ltd.</p>  <p>\$57,500,000 Follow-On Offering October 21, 2020</p>	<p>Pyxis Tankers Inc.</p>  <p>\$5,000,000 7.75% Series A Cumulative Convertible Preferred Stock October 8, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$16,900,000 Registered Direct September 30, 2020</p>	<p>GreenPower Motor Company, Inc.</p>  <p>\$37,200,000 U.S. Initial Public Offering August 28, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$57,300,000 Registered Direct August 3, 2020</p>
<p>Piedmont Lithium Ltd.</p>  <p>\$20,500,000 Follow-On Offering June 8, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$35,900,000 Registered Direct May 20, 2020</p>	<p>Medigus Ltd.</p>  <p>\$5,000,000 Follow-On Offering May 19, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$13,300,000 Follow-On Offering April 22, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$20,000,000 ATM Offering April 10, 2020</p>	<p>Tiziana Life Sciences plc</p>  <p>\$10,000,000 Follow-On Offering March 12, 2020</p>	<p>Nano Dimension Ltd.</p>  <p>NANODIMENSION Electrifying Additive Manufacturing® \$3,900,000 Follow-On Offering February 5, 2020</p>	<p>Immuron Limited</p>  <p>\$2,000,000 Follow-On Offering May 23, 2019</p>
<p>GreenPower Motor Company</p>  <p>\$4,000,000 Private Placement May 3, 2019</p>	<p>OMNIQ Corp.</p>  <p>\$5,000,000 Private Placement April 4, 2019</p>	<p>ElectraMeccanica Vehicles Corp.</p>  <p>\$12,000,000 Registered Direct March 26, 2019</p>	<p>ReWalk Robotics Ltd.</p>  <p>\$13,300,000 Follow-On Offering November 16, 2018</p>	<p>ElectraMeccanica Vehicles Corp.</p>  <p>\$8,500,000 Registered Direct November 7, 2018</p>	<p>Wize Pharma, Inc.</p>  <p>\$4,500,000 Private Placement October 23, 2018</p>	<p>OMNIQ Corp.</p>  <p>\$6,300,000 Merger Consultant October 11, 2018</p>	<p>ElectraMeccanica Vehicles Corp.</p>  <p>\$10,000,000 Follow-On Offering August 8, 2018</p>
<p>Immuron Limited</p>  <p>\$5,100,000 Private Placement March 14, 2018</p>	<p>Pyxis Tankers Inc.</p>  <p>\$4,800,000 Private Placement December 6, 2017</p>	<p>BiondVax Pharmaceuticals Ltd.</p>  <p>\$10,000,000 Follow-On Offering September 14, 2017</p>	<p>Immuron Limited</p>  <p>\$6,100,000 Initial Public Offering June 8, 2017</p>	<p>Collect Biotechnology Ltd.</p>  <p>\$8,400,000 Initial Public Offering July 29, 2016</p>	<p>Kitov Pharmaceuticals Holdings Ltd.</p>  <p>\$12,000,000 Secondary/Follow-On June 29, 2016</p>	<p>LabStyle Innovations Corp.</p>  <p>\$8,500,000 Secondary/Follow-On March 4, 2016</p>	<p>Kitov Pharmaceuticals Holdings Ltd.</p>  <p>\$13,000,000 Initial Public Offering November 20, 2015</p>

01 02 03 04

Past Foreign Financings

<p>Oasmia Pharmaceutical AB</p>  <p>\$10,400,000 Initial Public Offering October 23, 2015</p>	<p>One Horizon Group, Inc.</p>  <p>\$3,000,000 Secondary/Follow-On August 5, 2015</p>	<p>BiondVax Pharmaceuticals Ltd.</p>  <p>\$9,600,000 Initial Public Offering May 11, 2015</p>	<p>Top Ships, Inc.</p>  <p>\$21,300,000 Secondary/Follow-On June 6, 2014</p>
---	---	--	--

Past ATM Transactions

Sidus Space, Inc.



\$100,000,000

ATM Offering

February 26, 2026

Vision Marine Technologies Inc.



\$16,335,000

ATM Offering

January 23, 2026

Mobilicom Limited



\$37,000,000

ATM Offering

October 29, 2025

Polar Power, Inc.



\$2,382,043

ATM Offering

October 6, 2025

Bitmine Immersion Technologies, Inc.



\$20,000,000,000

ATM Offering

August 12, 2025

FG Nexus Inc.



\$5,000,000,000

ATM Offering

August 7, 2025

Bitmine Immersion Technologies, Inc.



\$2,500,000,000

ATM Offering

July 24, 2025

Bitmine Immersion Technologies, Inc.



\$2,000,000,000

ATM Offering

July 9, 2025

Past ATM Transactions

NextNRG, Inc.



NextNRG

\$75,000,000

ATM Offering

July 3, 2025

Lantern Pharma Inc.



\$15,530,000

ATM Offering

July 3, 2025

GameSquare Holdings, Inc.



\$9,250,000

ATM Offering

June 27, 2025

Snow Lake Resources Ltd.



\$50,000,000

ATM Offering

April 17, 2025

Mobilicom Limited



\$10,000,000

ATM Offering

February 3, 2025

Vision Marine Technologies Inc.



\$11,750,000

ATM Offering

October 17, 2024

Snow Lake Resources Ltd.



\$2,900,000

ATM Offering

August 22, 2024

ProPhase Labs, Inc.



\$4,600,000

ATM Offering

April 18, 2024

Past ATM Transactions

MAIA Biotechnology, Inc.



\$7,000,000

ATM Offering

September 1, 2023

PetVivo Holdings, Inc.



\$2,500,000

ATM Offering

August 23, 2023

Red Cat Holdings, Inc.



\$17,000,000

ATM Offering

August 8, 2023

Immix Biopharma, Inc.



\$5,000,000

ATM Offering

June 14, 2023

Annovis Bio, Inc.



\$50,000,000

ATM Offering

March 31, 2023

Immix Biopharma, Inc.



\$5,000,000

ATM Offering

March 22, 2023

BK Technologies Corporation



\$15,000,000

ATM Offering

January 31, 2023

Alarum Technologies Ltd.



\$5,000,000

ATM Offering

November 25, 2022

Past ATM Transactions

FAT Brands Inc.



\$21,400,000

ATM Offering

November 14, 2022

FG Financial Group, Inc.



\$2,576,000

ATM Offering

November 3, 2022

Blink Charging Co.



\$250,000,000

ATM Offering

September 2, 2022

Tiziana Life Sciences plc



\$20,000,000

ATM Offering

April 10, 2020

Ampio Pharmaceuticals, Inc.



\$50,000,000

ATM Offering

February 21, 2020

Staffing 360 Solutions, Inc.



\$3,000,000

ATM Offering

May 11, 2017

01 02 03 04

Past Transactions – Lead & Co-Managed

<p>SMTPr, Inc.</p>  <p>\$3,800,000 Secondary/Follow-On August 6, 2015</p>	<p>One Horizon Group, Inc.</p>  <p>\$3,000,000 Secondary/Follow-On August 5, 2015</p>	<p>EyeGate Pharmaceuticals, Inc.</p>  <p>\$10,000,000 Secondary/Follow-On July 31, 2015</p>	<p>Cryoport, Inc.</p>  <p>\$6,500,000 Secondary/Follow-On July 23, 2015</p>	<p>CytRx Corporation</p>  <p>\$28,800,000 Secondary/Follow-On July 21, 2015</p>	<p>NephroGenex, Inc.</p>  <p>\$7,500,000 Secondary/Follow-On July 16, 2015</p>	<p>Ritter Pharmaceuticals, Inc.</p>  <p>\$20,000,000 Initial Public Offering June 24, 2015</p>	<p>Caladrius Biosciences, Inc. (fka NeoStem)</p>  <p>\$28,800,000 Secondary/Follow-On May 27, 2015</p>
<p>Manhattan Bridge Capital, Inc.</p>  <p>\$4,500,000 Secondary/Follow-On May 22, 2015</p>	<p>Jaguar Animal Health, Inc.</p>  <p>\$20,000,000 Initial Public Offering May 13, 2015</p>	<p>BiondVax Pharmaceuticals Ltd.</p>  <p>\$9,600,000 Initial Public Offering May 11, 2015</p>	<p>Professional Diversity Network, Inc.</p>  <p>\$5,000,000 Secondary/Follow-On April 16, 2015</p>	<p>Matinas Biopharma</p>  <p>\$10,000,000 Private Placement April 10, 2015</p>	<p>InterCloud Systems, Inc</p>  <p>\$15,000,000 Credit Facility March 23, 2015</p>	<p>Heat Biologics, Inc.</p>  <p>\$12,300,000 Secondary/Follow-On March 10, 2015</p>	<p>CVSL, Inc.</p>  <p>\$20,000,000 Secondary/Follow-On February 26, 2015</p>
<p>CollabRx, Inc.</p>  <p>\$3,500,000 Secondary/Follow-On February 25, 2015</p>	<p>CollabRx, Inc.</p>  <p>\$5,500,000 Secondary/Follow-On February 19, 2015</p>	<p>Dance Biopharm Inc.</p>  <p>\$9,500,000 Private Placement February 18, 2015</p>	<p>Signal Genetics, Inc.</p>  <p>\$10,400,000 Secondary/Follow-On February 17, 2015</p>	<p>Snap Interactive, Inc.</p>  <p>\$3,000,000 Private Placement February 17, 2015</p>	<p>EyeGate Pharmaceuticals, Inc.</p>  <p>\$4,100,000 Initial Public Offering February 12, 2015</p>	<p>Biocept, Inc.</p>  <p>\$18,000,000 Secondary/Follow-On February 9, 2015</p>	<p>Intellitect Mobilisa, Inc.</p>  <p>\$8,500,000 Secondary/Follow-On January 8, 2015</p>
<p>Stemline Therapeutics, Inc.</p>  <p>\$58,900,000 Secondary/Follow-On January 7, 2015</p>	<p>Abeona Therapeutics, Inc. (fka PlasmaTech Biopharmaceuticals)</p> <p>\$14,000,000 Secondary/Follow-On December 18, 2014</p>	<p>AtheroNova, Inc.</p>  <p>\$3,000,000 Secondary/Follow-On October 28, 2014</p>	<p>InterCloud Systems, Inc.</p>  <p>\$44,300,000 M&A October 10, 2014</p>	<p>DT Asia Investments Limited</p> <p>\$60,000,000 Initial Public Offering September 30, 2014</p>	<p>Collectar Biosciences, Inc.</p>  <p>\$12,500,000 Secondary/Follow-On August 14, 2014</p>	<p>American DG Energy, Inc.</p>  <p>\$4,000,000 Secondary/Follow-On August 6, 2014</p>	<p>Manhattan Bridge Capital, Inc.</p>  <p>\$5,000,000 Secondary/Follow-On July 31, 2014</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Medical Transcription Billing, Corp.</p>  <p>\$20,400,000 Initial Public Offering July 23, 2014</p>	<p>1347 Capital Corp.</p>  <p>\$40,000,000 Initial Public Offering July 16, 2014</p>	<p>Professional Diversity Network, Inc.</p>  <p>\$40,000,000 M&A July 14, 2014</p>	<p>GlobeImmune, Inc.</p>  <p>\$15,000,000 Initial Public Offering July 1, 2014</p>	<p>Garnero Group Acquisition Company</p> <p>\$125,000,000 Initial Public Offering June 25, 2014</p>	<p>China Biologic Products, Inc.</p>  <p>\$58,900,000 Secondary/Follow-On June 19, 2014</p>	<p>CollabRx, Inc.</p>  <p>\$1,800,000 Secondary/Follow-On June 19, 2014</p>	<p>Signal Genetics, Inc.</p>  <p>\$8,500,000 Initial Public Offering June 17, 2014</p>
<p>1347 Property Insurance Holdings, Inc.</p>  <p>\$23,000,000 Secondary/Follow-On June 10, 2014</p>	<p>Top Ships, Inc.</p>  <p>\$21,300,000 Secondary/Follow-On June 6, 2014</p>	<p>Corbus Pharmaceuticals Holdings, Inc</p>  <p>\$10,300,000 Private Placement June 3, 2014</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$28,800,000 Secondary/Follow-On May 14, 2014</p>	<p>InVivo Therapeutics Holdings Corp.</p>  <p>\$16,100,000 Secondary/Follow-On May 6, 2014</p>	<p>San Luis Facility Development Corporation</p> <p>\$26,100,000 New Issue May 1, 2014</p>	<p>Aldeyra Therapeutics, Inc.</p>  <p>\$12,000,000 Initial Public Offering May 1, 2014</p>	<p>1347 Property Insurance Holdings, Inc.</p>  <p>\$17,400,000 Initial Public Offering March 31, 2014</p>
<p>Advaxis, Inc.</p>  <p>\$14,100,000 Secondary/Follow-On March 26, 2014</p>	<p>Recro Pharma, Inc.</p>  <p>\$34,500,000 Initial Public Offering March 6, 2014</p>	<p>Ceres, Inc.</p>  <p>\$23,000,000 Secondary/Follow-On March 4, 2014</p>	<p>Semler Scientific, Inc.</p>  <p>\$10,000,000 Initial Public Offering February 20, 2014</p>	<p>GlobeImmune, Inc.</p>  <p>\$7,500,000 Private Placement February 13, 2014</p>	<p>NephroGenex, Inc.</p>  <p>\$37,200,000 Initial Public Offering February 10, 2014</p>	<p>BioBlast Pharma Ltd.</p>  <p>\$4,800,000 Private Placement February 6, 2014</p>	<p>Biocept, Inc.</p>  <p>\$19,000,000 Initial Public Offering February 4, 2014</p>
<p>SMTF, Inc.</p>  <p>\$11,500,000 Secondary/Follow-On January 30, 2014</p>	<p>CytRx Corporation</p>  <p>\$86,300,000 Secondary/Follow-On January 30, 2014</p>	<p>Kips Bay Medical, Inc.</p>  <p>\$4,200,000 Secondary/Follow-On January 23, 2014</p>	<p>Akers Biosciences, Inc.</p>  <p>\$15,000,000 Initial Public Offering January 23, 2014</p>	<p>Intellicheck Mobilisa, Inc.</p>  <p>\$6,100,000 Secondary/Follow-On January 8, 2014</p>	<p>Fusion Telecommunications Int'l, Inc.</p>  <p>\$44,000,000 Private Placement December 31, 2013</p>	<p>Oramed Pharmaceuticals, Inc.</p>  <p>\$15,800,000 Registered Direct December 24, 2013</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$17,700,000 Block Trade December 19, 2013</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>SuperCom Ltd.</p>  <p>\$13,800,000 Secondary/Follow-On December 19, 2013</p>	<p>Cambridge Capital Acquisition Corporation</p>  <p>\$80,500,000 Initial Public Offering December 17, 2013</p>	<p>Opexa Therapeutics, Inc.</p>  <p>\$8,100,000 Secondary/Follow-On December 17, 2013</p>	<p>InterCloud Systems, Inc.</p>  <p>\$11,600,000 Private Placement December 13, 2013</p>	<p>Synthetic Biologics, Inc.</p>  <p>\$13,200,000 Secondary/Follow-On December 11, 2013</p>	<p>RiT Technologies, Inc.</p>  <p>\$6,000,000 Secondary/Follow-On November 21, 2013</p>	<p>xG Technologies, Inc.</p>  <p>\$10,000,000 Secondary/Follow-On November 13, 2013</p>	<p>InterCloud Systems, Inc.</p>  <p>\$5,800,000 Secondary/Follow-On October 30, 2013</p>
<p>Quartet Merger Corp.</p> <p>\$96,600,000 Initial Public Offering October 28, 2013</p>	<p>Sorrento Therapeutics, Inc.</p>  <p>\$34,600,000 Secondary/Follow-On October 24, 2013</p>	<p>Alcobra Ltd.</p>  <p>\$38,000,000 Secondary/Follow-On October 24, 2013</p>	<p>Cancer Genetics, Inc.</p>  <p>\$46,000,000 Secondary/Follow-On October 22, 2013</p>	<p>Advaxis, Inc.</p>  <p>\$26,500,000 Secondary/Follow-On October 16, 2013</p>	<p>CytRx Corporation</p>  <p>\$25,900,000 Secondary/Follow-On October 8, 2013</p>	<p>Caladrius Biosciences, Inc. (fka NeoStem)</p>  <p>\$40,300,000 Secondary/Follow-On October 3, 2013</p>	<p>Evoke Pharma, Inc.</p>  <p>\$29,000,000 Initial Public Offering September 25, 2013</p>
<p>Timberline Resources Corp.</p>  <p>\$2,200,000 Secondary/Follow-On September 4, 2013</p>	<p>Cancer Genetics, Inc.</p>  <p>\$16,100,000 Secondary/Follow-On August 13, 2013</p>	<p>Aastrom Biosciences, Inc.</p>  <p>\$9,000,000 Secondary/Follow-On August 13, 2013</p>	<p>Matinas Biopharma</p>  <p>\$15,000,000 Private Placement August 12, 2013</p>	<p>Opexa Therapeutics, Inc.</p>  <p>\$19,400,000 Secondary/Follow-On August 7, 2013</p>	<p>Vuzix Corporation</p>  <p>\$8,100,000 Secondary/Follow-On July 30, 2013</p>	<p>Box Ships, Inc.</p>  <p>\$13,400,000 Secondary/Follow-On July 24, 2013</p>	<p>Heat Biologics, Inc.</p>  <p>\$27,000,000 Initial Public Offering July 23, 2013</p>
<p>xG Technologies, Inc.</p>  <p>\$8,500,000 Initial Public Offering July 18, 2013</p>	<p>Oramed Pharmaceuticals, Inc.</p>  <p>\$4,600,000 Registered Direct July 10, 2013</p>	<p>Miller Energy Resources, Inc.</p>  <p>\$7,200,000 Secondary/Follow-On July 3, 2013</p>	<p>MedWorth Acquisition Corp.</p>  <p>\$52,800,000 Initial Public Offering June 26, 2013</p>	<p>Echo Therapeutics, Inc.</p>  <p>\$12,500,000 Secondary/Follow-On June 19, 2013</p>	<p>RCS Capital Corporation</p>  <p>\$50,000,000 Initial Public Offering June 5, 2013</p>	<p>The Industrial Development Authority Of the County of La Paz, Arizona</p> <p>\$91,200,000 New Issue May 29, 2013</p>	<p>Virtual Piggy, Inc</p>  <p>\$6,400,000 Private Placement May 28, 2013</p>














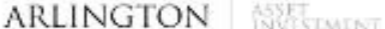














01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Willacy County Public Facility Corporation</p>  <p>\$20,500,000 New Issue May 28, 2013</p>	<p>Alcobra Ltd.</p>  <p>\$25,000,000 Initial Public Offering May 22, 2013</p>	<p>Stemline Therapeutics, Inc.</p>  <p>\$69,000,000 Secondary/Follow-On May 16, 2013</p>	<p>DarioHealth Corp.</p>  <p>\$10,000,000 Private Placement May 10, 2013</p>	<p>Caladrius Biosciences, Inc. (fka NeoStem)</p>  <p>\$11,500,000 Secondary/Follow-On April 29, 2013</p>	<p>Micronet Enertec Technologies, Inc.</p>  <p>\$9,300,000 Secondary/Follow-On April 23, 2013</p>	<p>Selway Capital Acquisition Corp. and Healthcare Corp of America</p>  <p>\$60,000,000 Business Combination April 11, 2013</p>	<p>Cancer Genetics, Inc.</p>  <p>\$6,900,000 Initial Public Offering April 4, 2013</p>
<p>Rosetta Genomics Ltd.</p>  <p>\$5,900,000 Advisor March 22, 2013</p>	<p>Five Oaks Investment Corp.</p>  <p>\$60,500,000 Initial Public Offering March 21, 2013</p>	<p>Hercules Technology Growth Capital</p>  <p>\$98,800,000 Secondary/Follow-On March 7, 2013</p>	<p>Oculus Innovative Sciences, Inc.</p>  <p>\$3,500,000 Secondary/Follow-On March 6, 2013</p>	<p>Professional Diversity Network, Inc.</p>  <p>\$21,000,000 Initial Public Offering March 5, 2013</p>	<p>Imprimis Pharmaceuticals, Inc.</p>  <p>\$11,100,000 Secondary/Follow-On February 7, 2013</p>	<p>Echo Therapeutics, Inc.</p>  <p>\$11,800,000 Secondary/Follow-On January 31, 2013</p>	<p>Stemline Therapeutics, Inc.</p>  <p>\$38,200,000 Initial Public Offering January 29, 2013</p>
<p>Kips Bay Medical, Inc.</p>  <p>\$6,500,000 Secondary/Follow-On December 21, 2012</p>	<p>Echo Therapeutics, Inc.</p>  <p>\$3,500,000 Secondary/Follow-On December 20, 2012</p>	<p>Northwest Biotherapeutics, Inc.</p>  <p>\$13,800,000 Secondary/Follow-On December 7, 2012</p>	<p>Superconductor Technologies Inc.</p>  <p>\$3,200,000 Secondary/Follow-On December 7, 2012</p>	<p>Superconductor Technologies Inc.</p>  <p>\$3,200,000 Secondary/Follow-On November 20, 2012</p>	<p>AspenBio Pharmaceuticals, Inc.</p>  <p>\$4,100,000 Secondary/Follow-On November 15, 2012</p>	<p>Comstock Mining</p>  <p>\$8,100,000 Secondary/Follow-On November 13, 2012</p>	<p>Xplore Technologies Corp.</p>  <p>\$10,000,000 Secondary/Follow-On October 25, 2012</p>
<p>CytRx Corporation</p>  <p>\$23,000,000 Secondary/Follow-On October 18, 2012</p>	<p>Net Element International Inc. merger with Cazador Acquisition Corporation</p>  <p>\$350,000,000 M&A October 2, 2012</p>	<p>Ascent Solar Technologies, Inc.</p>  <p>\$11,000,000 Secondary/Follow-On September 19, 2012</p>	<p>Neuralstem, Inc.</p>  <p>\$7,000,000 Registered Direct September 13, 2012</p>	<p>PURE Bioscience, Inc.</p>  <p>\$4,200,000 Secondary/Follow-On September 11, 2012</p>	<p>IZEA Inc.</p>  <p>\$2,200,000 Secondary/Follow-On September 5, 2012</p>	<p>Neuralstem, Inc.</p>  <p>\$2,800,000 Secondary/Follow-On August 14, 2012</p>	<p>Rosetta Genomics Ltd.</p>  <p>\$31,600,000 Secondary/Follow-On August 2, 2012</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Ampio Pharmaceuticals, Inc.</p>  <p>\$17,800,000 Secondary/Follow-On July 12, 2012</p>	<p>New York Mortgage Trust, Inc.</p>  <p>New York Mortgage Trust, Inc. \$30,200,000 Secondary/Follow-On July 11, 2012</p>	<p>AspenBio Pharmaceuticals, Inc.</p>  <p>\$12,200,000 Secondary/Follow-On June 19, 2012</p>	<p>Trovagene, Inc.</p>  <p>\$10,600,000 Secondary/Follow-On May 29, 2012</p>	<p>New York Mortgage Trust, Inc.</p>  <p>New York Mortgage Trust, Inc. \$18,300,000 Secondary/Follow-On May 25, 2012</p>	<p>Rosetta Genomics Ltd.</p>  <p>\$6,600,000 Registered Direct May 24, 2012</p>	<p>Rosetta Genomics Ltd.</p>  <p>\$2,200,000 Registered Direct May 16, 2012</p>	<p>IZEA Inc.</p>  <p>\$1,400,000 Private Placement May 15, 2012</p>
<p>Synergy Pharmaceuticals</p>  <p>\$51,800,000 Secondary/Follow-On May 4, 2012</p>	<p>Firsthand Technology Value Fund</p>  <p>\$118,800,000 Secondary/Follow-On April 19, 2012</p>	<p>Rosetta Genomics Ltd.</p>  <p>\$3,100,000 Registered Direct April 12, 2012</p>	<p>TCP Capital Corp.</p>  <p>\$84,800,000 Initial Public Offering April 4, 2012</p>	<p>Garza County Public Facility Corporation</p> <p>\$35,900,000 New Issue March 28, 2012</p>	<p>Galectin Therapeutics, Inc.</p>  <p>\$12,000,000 Secondary/Follow-On March 23, 2012</p>	<p>Arlington Asset Investment Corp.</p>  <p>\$41,900,000 Secondary/Follow-On March 22, 2012</p>	<p>BGS Acquisition Corp.</p> <p>\$40,000,000 Initial Public Offering March 21, 2012</p>
<p>NetSol Technologies, Inc.</p>  <p>\$6,700,000 Secondary/Follow-On March 1, 2012</p>	<p>InVivo Therapeutics Holdings, Inc.</p>  <p>\$20,000,000 Secondary/Follow-On February 16, 2012</p>	<p>GSV Capital Corp.</p>  <p>\$90,000,000 Secondary/Follow-On February 10, 2012</p>	<p>Comstock Mining</p>  <p>\$17,300,000 Secondary/Follow-On February 9, 2012</p>	<p>ChromaDex Corporation</p>  <p>\$11,200,000 Registered Direct January 31, 2012</p>	<p>New York Mortgage Trust, Inc.</p>  <p>New York Mortgage Trust, Inc. \$16,600,000 Follow-on Direct December 1, 2011</p>	<p>Selway Capital Acquisition Corp.</p>  <p>\$20,000,000 Initial Public Offering November 8, 2011</p>	<p>American Realty Capital Properties, Inc.</p>  <p>\$15,800,000 Secondary/Follow-On October 28, 2011</p>
<p>TowerStream Corporation</p>  <p>\$41,400,000 Secondary/Follow-On July 15, 2011</p>	<p>China Growth Equity Investment Ltd.</p> <p>\$50,000,000 Initial Public Offering May 26, 2011</p>	<p>IZEA Holdings Inc.</p>  <p>\$3,300,000 Private Placement May 24, 2011</p>	<p>NetSol Technologies, Inc.</p>  <p>M&A May 19, 2011</p>	<p>Universal Business Payment Solutions Acquisition Corporation</p>  <p>\$72,000,000 Initial Public Offering May 9, 2011</p>	<p>SMG Indium Resources Ltd.</p> <p>\$24,000,000 Initial Public Offering May 4, 2011</p>	<p>Mission NewEnergy Limited</p>  <p>\$25,100,000 Initial Public Offering April 20, 2011</p>	<p>Hyperdynamics Corporation</p>  <p>\$143,800,000 Secondary/Follow-On March 25, 2011</p>
























01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Prime Acquisition Corp.</p>  <p>\$36,000,000 Initial Public Offering March 24, 2011</p>	<p>Gulfport Energy Corporation</p>  <p>\$153,600,000 Secondary/Follow-On March 24, 2011</p>	<p>Endeavour International Corporation</p>  <p>\$110,000,000 Secondary/Follow-On March 24, 2011</p>	<p>Kips Bay Medical, Inc.</p>  <p>\$16,500,000 Initial Public Offering February 11, 2011</p>	<p>On Track Innovation, Ltd.</p>  <p>\$18,000,000 Secondary/Follow-On February 3, 2011</p>	<p>Kingold Jewelry, Inc.</p>  <p>\$23,000,000 Secondary/Follow-On January 14, 2011</p>	<p>GeoResources, Inc.</p>  <p>\$134,000,000 Secondary/Follow-On January 13, 2011</p>	<p>Sino Clean Energy, Inc.</p>  <p>\$33,000,000 Secondary/Follow-On December 22, 2010</p>
<p>Magic Software Enterprises Ltd.</p>  <p>\$21,200,000 Private Placement December 20, 2010</p>	<p>Ventrus Biosciences, Inc.</p>  <p>\$17,400,000 Initial Public Offering December 16, 2010</p>	<p>YM Biosciences Inc.</p>  <p>\$40,000,000 Secondary/Follow-On December 14, 2010</p>	<p>FlatWorld Acquisition Corp.</p>  <p>\$22,000,000 Initial Public Offering December 10, 2010</p>	<p>SKY-mobi Limited</p>  <p>\$58,000,000 Initial Public Offering December 10, 2010</p>	<p>Geron Corporation</p>  <p>\$87,000,000 Secondary/Follow-On December 7, 2010</p>	<p>Lizhan Environmental Corp.</p>  <p>\$10,000,000 Initial Public Offering November 19, 2010</p>	<p>Ascent Solar Technologies, Inc.</p>  <p>\$21,800,000 Secondary/Follow-On November 12, 2010</p>
<p>Triangle Petroleum Corporation</p>  <p>\$59,400,000 Secondary/Follow-On November 5, 2010</p>	<p>China Linen Textile Industry, Ltd.</p>  <p>\$7,000,000 Private Placement November 4, 2010</p>	<p>Exact Sciences Corporation</p>  <p>\$69,000,000 Secondary/Follow-On November 4, 2010</p>	<p>JinkoSolar Holding Co., Ltd.</p>  <p>\$126,000,000 Secondary/Follow-On November 4, 2010</p>	<p>China Dredging Group Company Ltd.</p>  <p>\$50,100,000 Private Placement October 29, 2010</p>	<p>Energy XXI (Bermuda) Limited</p>  <p>\$286,400,000 Secondary/Follow-On October 28, 2010</p>	<p>Cavico Corp.</p>  <p>\$2,100,000 Secondary/Follow-On October 27, 2010</p>	<p>Funtalk China Holdings Limited</p>  <p>\$49,000,000 Secondary/Follow-On October 26, 2010</p>
<p>Comstock Mining Inc</p>  <p>\$35,800,000 Private Placement October 21, 2010</p>	<p>Yuhe International, Inc.</p>  <p>\$25,200,000 Secondary/Follow-On October 20, 2010</p>	<p>OncoGenex Pharmaceuticals</p>  <p>\$50,000,000 Secondary/Follow-On October 19, 2010</p>	<p>Golden Minerals Company</p>  <p>\$75,000,000 Secondary/Follow-On October 7, 2010</p>	<p>Cazador Acquisition Corporation</p>  <p>\$46,000,000 Initial Public Offering October 7, 2010</p>	<p>SkyPeople Fruit Juice, Inc.</p>  <p>\$25,900,000 Secondary/Follow-On August 26, 2010</p>	<p>D Medical Industries Ltd</p>  <p>\$10,500,000 Initial Public Offering August 5, 2010</p>	<p>China Intelligent Lighting and Electronics, Inc.</p>  <p>\$10,100,000 Initial Public Offering June 17, 2010</p>




















01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Universal Travel Group</p>  <p>\$20,000,000 Secondary/Follow-On June 16, 2010</p>	<p>57th Street General Acquisition Corp.</p>  <p>\$54,600,000 Initial Public Offering May 20, 2010</p>	<p>China Agritech, Inc.</p>  <p>\$23,000,000 Secondary/Follow-On April 29, 2010</p>	<p>China Jo-Jo Drugstores, Inc.</p>  <p>\$17,500,000 Secondary/Follow-On April 22, 2010</p>	<p>NIVS IntelliMedia Technology Group, Inc.</p>  <p>\$24,000,000 Secondary/Follow-On April 20, 2010</p>	<p>Lihua International Inc.</p>  <p>\$34,500,000 Secondary/Follow-On April 9, 2010</p>	<p>Southern China Livestock International, Inc.</p>  <p>\$7,600,000 Private Placement March 31, 2010</p>	<p>Golden Minerals Company</p>  <p>\$34,000,000 Secondary/Follow-On March 18, 2010</p>
<p>G. Willi-Food International Ltd.</p>  <p>\$20,000,000 Secondary/Follow-On March 11, 2010</p>	<p>SinoCoking Coal and Coke Chemical Industries, Inc.</p>  <p>\$44,000,000 Private Placement March 11, 2010</p>	<p>Duoyuan Global Water, Inc.</p>  <p>\$104,600,000 Secondary/Follow-On February 27, 2010</p>	<p>China Redstone Group</p>  <p>\$4,600,000 Private Placement February 22, 2010</p>	<p>Derma Sciences, Inc.</p>  <p>\$5,600,000 Secondary/Follow-On February 16, 2010</p>	<p>Fushi Cooperweld, Inc.</p>  <p>\$59,800,000 Secondary/Follow-On January 26, 2010</p>	<p>Andatee China Marine Fuel Services Corp.</p>  <p>\$22,700,000 Initial Public Offering January 26, 2010</p>	<p>Seanergy Maritime Holdings Corp.</p>  <p>\$30,000,000 Secondary/Follow-On January 26, 2010</p>
<p>Rex Energy Corp.</p>  <p>\$84,500,000 Secondary/Follow-On January 14, 2010</p>	<p>DJSP Enterprises, Inc.</p>  <p>M&A January 11, 2010</p>	<p>Funtalk China Holdings Limited</p>  <p>\$21,700,000 Secondary/Follow-On December 17, 2009</p>	<p>Crimson Exploration</p>  <p>\$100,000,000 Secondary/Follow-On December 16, 2009</p>	<p>Energy XXI (Bermuda) Limited</p>  <p>\$171,000,000 Secondary/Follow-On December 8, 2009</p>	<p>AuthentiDate Holding Corp</p>  <p>\$3,400,000 Private Placement December 8, 2009</p>	<p>ZIOPHARM Oncology Inc.</p>  <p>\$48,000,000 Secondary/Follow-On December 4, 2009</p>	<p>GeoResources, Inc.</p>  <p>\$30,600,000 Secondary/Follow-On November 24, 2009</p>
<p>China Cord Blood Corporation</p>  <p>\$20,000,000 Secondary/Follow-On November 19, 2009</p>	<p>GSME Acquisition Partners I</p> <p>\$36,000,000 Initial Public Offering November 19, 2009</p>	<p>American Lorain Corporation</p>  <p>\$12,000,000 Private Placement October 29, 2009</p>	<p>Shandong LongKang Juice Co.</p> <p>\$15,100,000 Private Placement October 22, 2009</p>	<p>China Agritech, Inc.</p>  <p>\$15,000,000 Private Placement October 20, 2009</p>	<p>ZST Digital Networks, Inc.</p>  <p>\$25,000,000 Secondary/Follow-On October 20, 2009</p>	<p>China Education Alliance, Inc.</p>  <p>\$19,800,000 Secondary/Follow-On September 30, 2009</p>	<p>ATP Oil & Gas Corporation</p>  <p>\$98,100,000 Secondary/Follow-On September 23, 2009</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>Wave2Wave Communications</p>  <p>\$9,000,000 Debt Replacement Facility September 8, 2009</p>	<p>Lihua International Inc.</p>  <p>\$10,400,000 Initial Public Offering September 4, 2009</p>	<p>MannKind Corporation</p>  <p>\$54,400,000 Secondary/Follow-On August 5, 2009</p>	<p>FreeSeas, Inc.</p>  <p>\$18,100,000 Secondary/Follow-On July 22, 2009</p>	<p>Cell Therapeutics, Inc.</p>  <p>\$43,700,000 Secondary/Follow-On July 22, 2009</p>	<p>Skystar Bio-Pharmaceuticals Co.</p>  <p>\$20,900,000 Secondary/Follow-On June 30, 2009</p>	<p>Cyalume Light Technology</p>  <p>December 29, 2008</p>	<p>Pantheon China Acquisition Corp. Merger with China Corp Blood Corp</p>  <p>\$28,000,000 Bridge Loan December 10, 2008</p>
<p>Seanergy Maritime Holdings Corp.</p>  <p>\$395,300,000 M&A August 27, 2008</p>	<p>SmartHeat, Inc.</p>  <p>\$5,700,000 Private Placement July 8, 2008</p>	<p>Sequenom, Inc.</p>  <p>\$85,300,000 Secondary/Follow-On June 25, 2008</p>	<p>NetSol Technologies, Inc.</p>  <p>Dual Listing June 16, 2008</p>	<p>China Fundamental Acquisition Corp.</p> <p>\$30,000,000 Initial Public Offering May 15, 2008</p>	<p>BPW Acquisition Corp.</p> <p>\$350,000,000 Initial Public Offering February 26, 2008</p>	<p>Overture Acquisition Corp.</p> <p>\$150,000,000 Initial Public Offering January 30, 2008</p>	<p>Trian Acquisition I Corp.</p>  <p>\$800,000,000 Initial Public Offering January 23, 2008</p>
<p>Asia Special Situation Acquisition</p>  <p>\$100,000,000 Initial Public Offering January 16, 2008</p>	<p>United Refining Energy Corp.</p>  <p>\$450,000,000 Initial Public Offering December 11, 2007</p>	<p>Global Consumer Acquisition Corp.</p>  <p>\$300,000,000 Initial Public Offering November 21, 2007</p>	<p>2020 ChinaCap Acquirco, Inc.</p>  <p>\$60,000,000 Initial Public Offering November 9, 2007</p>	<p>Secure America Acquisition Corp.</p> <p>\$80,000,000 Initial Public Offering October 23, 2007</p>	<p>TM Entertainment and Media, Inc.</p>  <p>\$72,000,000 Initial Public Offering October 17, 2007</p>	<p>Stone Tan China Acquisition Corp.</p> <p>\$240,000,000 Initial Public Offering October 15, 2007</p>	<p>FMG Acquisition Corp.</p>  <p>\$36,000,000 Initial Public Offering October 4, 2007</p>
<p>Seanergy Maritime Holdings Corp.</p>  <p>\$220,000,000 Initial Public Offering September 24, 2007</p>	<p>InterAmerican Acquisition Group</p> <p>\$40,000,000 Initial Public Offering September 5, 2007</p>	<p>ImaRx Therapeutics Inc.</p> <p>\$15,000,000 Initial Public Offering July 25, 2007</p>	<p>Alyst Acquisition Corp.</p> <p>\$56,000,000 Initial Public Offering June 29, 2007</p>	<p>Response Genetics, Inc.</p>  <p>\$21,000,000 Initial Public Offering June 4, 2007</p>	<p>TransTech Services Partners</p>  <p>\$36,000,000 Initial Public Offering May 23, 2007</p>	<p>Arcade Acquisition Corporation</p> <p>\$60,000,000 Initial Public Offering May 21, 2007</p>	<p>China Healthcare Acquisition Corp</p>  <p>\$51,000,000 Initial Public Offering April 19, 2007</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>PinPoint Advance Corp</p>  <p>\$36,000,000 Initial Public Offering April 19, 2007</p>	<p>Alpha Security Group Corporation</p>  <p>\$60,000,000 Initial Public Offering March 23, 2007</p>	<p>Oceanaut, Inc.</p>  <p>\$150,000,000 Initial Public Offering March 1, 2007</p>	<p>Dekania Corp.</p>  <p>\$97,000,000 Initial Public Offering February 1, 2007</p>	<p>Oculus Innovative Sciences, Inc.</p>  <p>\$24,200,000 Initial Public Offering January 26, 2007</p>	<p>Fuwei Films (Holdings) Co.</p>  <p>\$31,000,000 Initial Public Offering December 18, 2006</p>	<p>SORL Auto Parts, Inc</p>  <p>\$31,100,000 Secondary/Follow-On November 27, 2006</p>	<p>Thermage, Inc.</p>  <p>\$42,000,000 Initial Public Offering November 9, 2006</p>
<p>RRSat Global Communication</p>  <p>\$47,500,000 Initial Public Offering November 1, 2006</p>	<p>Ivivi Technology, Inc.</p>  <p>\$15,000,000 Initial Public Offering October 18, 2006</p>	<p>Millennium India Acquisition Company</p> <p>\$58,000,000 Initial Public Offering July 20, 2006</p>	<p>Energy Infrastructure Acquisition Corp.</p>  <p>\$202,500,000 Initial Public Offering July 18, 2006</p>	<p>Affinity Media International Corp.</p>  <p>\$16,500,000 Initial Public Offering June 5, 2006</p>	<p>Community Bankers Acquisition Corp.</p> <p>\$60,000,000 Initial Public Offering June 5, 2006</p>	<p>Minrad International, Inc.</p>  <p>\$32,500,000 Secondary/Follow-On May 23, 2006</p>	<p>Compass Diversified Trust</p>  <p>\$202,500,000 Initial Public Offering May 10, 2006</p>
<p>JK Acquisition Corp.</p> <p>\$69,000,000 Initial Public Offering April 11, 2006</p>	<p>Incredimail, Ltd.</p>  <p>\$21,500,000 Initial Public Offering January 30, 2006</p>	<p>Star Maritime Acquisition Corp.</p>  <p>\$188,700,000 Initial Public Offering December 15, 2005</p>	<p>Key Hospitality Acquisition Corp.</p> <p>\$48,000,000 Initial Public Offering October 20, 2005</p>	<p>BioDelivery Sciences Int'l</p>  <p>\$8,800,000 Secondary/Follow-On September 29, 2005</p>	<p>Ad Venture Partners</p> <p>\$54,000,000 Initial Public Offering August 26, 2005</p>	<p>Healthcare Acquisition Corp.</p>  <p>\$72,000,000 Initial Public Offering July 28, 2005</p>	<p>Comtech Group</p>  <p>\$40,400,000 Secondary/Follow-On July 15, 2005</p>
<p>Gentium S.p.A</p>  <p>\$24,800,000 Initial Public Offering June 16, 2005</p>	<p>Coffee Holding Co., Inc.</p>  <p>\$9,200,000 Initial Public Offering May 2, 2005</p>	<p>Interchange Inc.</p>  <p>\$22,000,000 Initial Public Offering October 19, 2004</p>	<p>GuruNet Corp.</p>  <p>\$11,800,000 Initial Public Offering October 13, 2004</p>	<p>Newtek Business Services, Inc.</p>  <p>\$25,000,000 Secondary/Follow-On June 28, 2004</p>	<p>Manhattan Pharmaceuticals</p>  <p>\$10,000,000 Private Placement Sole Placement Agent</p>	<p>Acacia Combimatrix Corp.</p>  <p>\$4,900,000 Private Placement Sole Placement Agent</p>	<p>TeamStaff, Inc.</p>  <p>\$4,300,000 Private Placement Sole Placement Agent</p>

01 02 03 04 05 06 07 08 09 10

Past Transactions – Lead & Co-Managed

<p>ADM Tronics Unlimited</p>  <p>\$6,100,000 Private Placement Sole Placement Agent</p>	<p>Starfire Systems, Inc.</p>  <p>\$3,000,000 Private Placement Co-Placement Agent</p>	<p>pSivida LTD</p>  <p>\$15,000,000 Private Placement Co-Placement Agent</p>	<p>Velocity Express Corporation</p>  <p>\$45,000,000 Private Placement Co-Placement Agent</p>	<p>Xstream Beverage Network, Inc.</p>  <p>\$17,500,000 Private Placement Sole Placement Agent</p>	<p>Drugmax, Inc.</p>  <p>\$17,000,000 Private Placement Co-Placement Agent</p>	<p>Association of Volleyball Professionals</p>  <p>\$5,000,000 Private Placement Sole Placement Agent</p>	<p>Altaït Nanotechnologies</p>  <p>\$20,250,000 Shelf Offering Sole Placement Agent</p>
<p>PacificNet Inc.</p>  <p>\$8,000,000 Convertible Debt Private Placement Co-Placement Agent</p>	<p>Getium S.p.A.</p>  <p>\$10,900,000 Private Placement Co-Placement Agent</p>	<p>Diguang Electronics</p>  <p>\$12,000,000 Private Placement Co-Placement Agent</p>	<p>PRB Gas Transportation</p>  <p>\$22,000,000 Private Placement Co-Placement Agent</p>	<p>ImaRx Therapeutics</p>  <p>\$14,200,000 Private Placement Co-Placement Agent</p>	<p>Jed Oil Inc.</p>  <p>\$34,300,000 Private Placement Co-Placement Agent</p>	<p>Netsol Technologies, Inc.</p>  <p>\$5,500,000 Private Placement Sole Placement Agent</p>	<p>Debt Resolve, Inc.</p>  <p>\$2,600,000 Bridge Financing Co-Placement Agent</p>
<p>Pipeline Data, Inc.</p>  <p>\$37,000,000 Convertible Debt Private Placement Sole Placement Agent</p>	<p>Cel-Sci Corporation</p>  <p>\$8,300,000 Private Placement Sole Placement Agent</p>	<p>IXI Mobile</p>  <p>\$20,000,000 Bridge Financing Co-Placement Agent</p>	<p>Hyperspace Communications, Inc.</p>  <p>\$9,500,000 Private Placement Sole Placement Agent</p>	<p>Asiamart, Inc.</p>  <p>\$3,100,000 Private Placement Co-Placement Agent</p>	<p>Signalife, Inc.</p>  <p>\$2,900,000 Private Placement Sole Placement Agent</p>	<p>Universal Guardian Holdings, Inc.</p>  <p>\$6,000,000 Private Placement Sole Placement Agent</p>	<p>Conmed Healthcare Management, Inc.</p>  <p>\$15,000,000 Private Placement Sole Placement Agent</p>
<p>Telestone Technologies Corp.</p>  <p>\$6,000,000 Private Placement Sole Placement Agent</p>	<p>Velcera, Inc.</p>  <p>\$9,900,000 Private Placement Sole Placement Agent</p>	<p>IsoRay, Inc.</p>  <p>\$16,500,000 Private Placement Co-Placement Agent</p>	<p>Oncovista, Inc.</p>  <p>\$6,800,000 Private Placement Sole Placement Agent</p>	<p>DigitalFX International, Inc.</p>  <p>\$7,000,000 Private Placement Sole Placement Agent</p>			

01 02 03 04 05 06 07 08 09 10

Disclaimer

Investment products are made available through ThinkEquity, member NYSE, FINRA (www.finra.org) & SIPC (www.sipc.org).

These documents are for informational purposes only. The information does not constitute a solicitation or an offer to buy or sell any security.

Transactions occurring before April 1, 2018, were executed by the team prior to joining ThinkEquity LLC and selected transactions may not be an all-inclusive list.

This information is confidential and intended solely for the use of ThinkEquity and the client or prospective client to whom it has been delivered. It is not to be reproduced or distributed to any person except to the client's professional advisor.

Before making an investment decision, you should carefully read the applicable offering memorandum or prospectus which contains important disclosures regarding risks, fees, and expenses. Any third party information used in this document has been obtained from various published and unpublished sources considered to be reliable. However, ThinkEquity cannot guarantee its accuracy or completeness and thus, does not accept liability for any direct or consequential losses arising from its use.

Past performance is no guarantee of future results. The investment return and principal value of an investment can fluctuate with changes in market conditions.

A list and description of risks and uncertainties can be found in the Company's filings with the U.S. Securities and Exchange Commission, or foreign securities regulation agency, as applicable.

Contact Us

ThinkEquity



Member NYSE, FINRA, SIPC



Address

17 State Street, 41st Floor
New York, NY 10004



Phone

646-968-9355



Email

info@think-equity.com