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Point-of-Sale Payment Leader SoftPoint Selects BigBear.ai for Facial Recognition Matching Technology in Payment Transactions

MCLEAN, Va.--(BUSINESS WIRE)-- BigBear.ai (NYSE: BBAI), a leading provider of AI-powered decision intelligence solutions for defense, national security, travel, trade, and enterprise will provide Trueface facial biometric solutions for consumer payment transactions made across SoftPoint's network of established retail partners through SoftPointPay.

SoftPointPay's integration of BigBear.ai biometrics will provide businesses with advanced capabilities to enhance security, streamline operations, and elevate customer satisfaction in payment experiences.

"Our collaboration with SoftPoint represents an exciting opportunity to demonstrate the power of facial biometrics delivering accurate, reliable facial recognition capabilities across industries," said Ha McNeill, Vice President of Digital Identity at BigBear.ai. "Together, we are setting new standards for security, innovation, and convenience by using biometrics in payment processing."

BigBear.ai's Trueface is the biometric matching solution powering the verification process for SoftPointPay's point-of-sale platforms, transforming how businesses authenticate customer payments. Facial recognition technology can reduce the risk of fraudulent transactions as unique identities are difficult to replicate or steal.

"We are thrilled to partner with BigBear.ai to provide our clients with one of the most advanced and secure facial recognition matching solutions available," said Christian "Riv" Rivadalla, CEO of SoftPoint. "BigBear.ai's biometric technologies complement our payment solutions, enabling us to deliver unparalleled security and convenience to businesses and consumers worldwide."

Integration of Trueface within SoftPointPay platforms will ensure authentication accuracy, protecting businesses and consumers against fraud, identity theft, and unauthorized access. Today, SoftPointPay operates across markets including banks, dining, retail, convenience stores, event venues, and more.

To learn more about Trueface, visit <https://bigbear.ai>. To learn more about SoftPointPay, visit www.softpointpay.com.

About BigBear.ai

BigBear.ai is a leading provider of AI-powered decision intelligence solutions and services for national security, defense, travel, trade, and enterprise. Customers and partners rely on BigBear.ai's artificial intelligence and predictive analytics capabilities in highly complex, distributed, mission-based operating environments. Headquartered in McLean, Virginia, BigBear.ai is a public company traded on the NYSE under the symbol BBAI. For more information, visit <https://bigbear.ai> and follow BigBear.ai on LinkedIn: [@BigBear.ai](#). To receive email communications from BigBear.ai, [register here](#).

About SoftPoint

SoftPoint is a leading provider of innovative biometric and payment technology solutions, dedicated to simplifying and securing business operations through cutting-edge technology. With a comprehensive suite of solutions for payments, access control, age verification, and loyalty programs, SoftPoint is redefining convenience and security for businesses across the globe.

Forward-Looking Statements

This press release contains "forward-looking statements." Such statements include, but are not limited to, statements regarding the intended use of proceeds from the private placement and may be preceded by the words "intends," "may," "will," "plans," "expects," "anticipates," "projects," "predicts," "estimates," "aims," "believes," "hopes," "potential" or similar words. Forward-looking statements are not guarantees of future performance, are based on certain assumptions and are subject to various known and unknown risks and uncertainties, many of which are beyond the Company's control, and cannot be predicted or quantified and consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; risks related to the uncertainty of the projected financial information (including on a segment reporting basis); risks related to delays caused by factors outside of our control, including changes in fiscal or contracting policies or decreases in available government funding; changes in government programs or applicable requirements; budgetary constraints, including automatic reductions as a result of "sequestration" or similar measures and constraints imposed by any lapses in appropriations for the federal government or certain of its departments and agencies; influence by, or competition from, third parties with respect to pending, new, or existing contracts with government customers; our ability to successfully compete for and receive task orders and generate revenue under Indefinite Delivery/Indefinite Quantity contracts; potential delays or changes in the government appropriations or procurement processes, including as a result of events such as war, incidents of terrorism, natural disasters, and public health concerns or epidemics; and increased or unexpected costs or unanticipated delays caused by other factors outside of our control, such as performance failures of our subcontractors; risks related to the rollout of the business and the timing of expected business milestones; the effects of competition on our future business; our ability to issue equity or equity-linked securities in the future, and those factors discussed in the Company's reports and other documents filed with the SEC, including under the heading "Risk Factors." More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the SEC, including the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q. Investors

and security holders are urged to read these documents free of charge on the SEC's web site at <http://www.sec.gov>. The Company assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events or otherwise, except as required by law.

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General/Sales: info@bigbear.ai

Investors: investors@bigbear.ai

Media: media@bigbear.ai

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